

## Glossary

ACP	Africa, Caribbean and Pacific countries
AGOA	African Growth and Opportunity Act
ATPA	Andean Trade Preference Act
ATPDEA	Andean Trade Promotion and Drug Eradication Act
CAP	Common Agricultural Policy of the European Union
CBERA	Caribbean Basin Economic Recovery Act
CBI	Caribbean Basin Initiative
CNL	Competitive Need Limitations
Cotonou Agreement	The Cotonou Agreement replaced the Lomé Convention, focusing on poverty reduction as its principal objective
Doha Development Agenda	The multilateral trade negotiations begun January 2002 as a result of agreement at the WTO Doha Ministerial
EBA	Everything But Arms Agreement
EPA	Economic Partnership Agreements
Euro (currency)	€
European Union	A union of 25 independent states, formed to enhance political, economic, and social cooperation
FTA	Free Trade Agreement
GATT	General Agreement On Tariffs and Trade
GDP	Gross Domestic Product
GSP	Generalized System of Preferences
LDC	Least Developed Countries
Lome Convention	An aid and trade agreement among African, Caribbean, and Pacific Countries and the European Union, aimed at supporting the ACP countries' efforts to achieve economic development
MFN	Most Favored Nation
NAFTA	North American Free Trade Agreement
TRQ	Tariff Rate Quota
UNCTAD	United Nations Conference for Trade and Development
Uruguay Round	Multilateral trade negotiations launched at Punta del Este, Uruguay in September 1986 and concluded in Geneva, Switzerland, in December 1993. Signed by ministers in Marrakesh, Morocco, in April 1994.
WTO	World Trade Organization