

Table 8--Provisions of dairy programs, 1960/61-90/91--Continued

Provision	Marketing year 1/				
	1969/70	1970/71	1971/72	1972/73	
	Apr. 1-Mar. 31	Apr. 1-Mar. 31	Apr. 1-Mar. 31	Apr. 1-Mar. 14	Mar. 15-Mar. 31
Milk, manufacturing grade:					
Parity price (\$/cwt) 2/	5.15	5.49	5.79	6.21	6.90
Support level--					
Percent of parity (%) 3/	83.0	85.0	85.0	79.0	85.0
At 3.5% milkfat (\$/cwt)	4.13	4.51	4.79	4.79	5.17
At national average milkfat (\$/cwt)	4.28	4.66	4.93	4.93	5.29
National average milkfat test (%)	3.68	3.68	3.67	3.67	3.67
CCC announced purchase price:					
Butter, U.S. grade A (¢/lb)	68.50	70.75	68.75	68.75	62.00
Cheese:					
Cheddar, 40-lb blocks (¢/lb)	48.00	52.00	54.75	54.75	62.00
Barrel, 500-lb (¢/lb)	--	--	--	--	--
Nonfat dry milk, spray--					
50-lb bags (¢/lb)	23.35	27.20	31.70	31.70	37.50
50-lb bags, fortified (¢/lb)	--	--	--	--	--
100-lb bags (¢/lb)	23.10	--	--	--	--
Barrels and drums (¢/lb)	--	--	--	--	--
Nonfat dry milk, roller--					
Barrels and drums (¢/lb)	--	--	--	--	--
Milk diversion program:					
Diversion (%)	--	--	--	--	--
Payment (\$/cwt)	--	--	--	--	--
Deductions collected from producers (¢/cwt):					
Price support program	--	--	--	--	--
Deficit reduction	--	--	--	--	--
Dairy promotion program assessment (¢/cwt)	--	--	--	--	--
Dairy herd termination program:					
Term of program (yrs)	--	--	--	--	--
Accepted bids (\$/cwt)--					
Range	--	--	--	--	--
Average	--	--	--	--	--

See footnotes at end of table.

Continued--

Table 8--Provisions of dairy programs, 1960/61-90/91--Continued

Provision	Marketing year 1/				
	1973/74		1974/75		
	Apr. 1-Aug. 9	Aug. 10-Mar. 31	Apr. 1-Jan. 3	Jan. 4	Jan. 5-Mar. 31
Milk, manufacturing grade:					
Parity price (\$/cwt) 2/	7.01	7.40	8.12	9.04	9.04
Support level--					
Percent of parity (%) 3/	75.0	80.0	81.0	81.0	89.0
At 3.5% milkfat (\$/cwt)	5.17	5.49	6.45	6.45	7.10
At national average milkfat (\$/cwt)	5.29	5.61	6.57	6.57	7.24
National average milkfat test (%)	3.67	3.67	3.67	3.67	3.67
CCC announced purchase price:					
Butter, U.S. grade A (¢/lb)	62.00	62.00	62.00	69.50	69.50
Cheese--					
Cheddar, 40-lb blocks (¢/lb)	62.00	65.00	70.75	77.25	77.25
Barrel, 500-lb (¢/lb)	--	--	--	--	--
Nonfat dry milk, spray--					
50-lb bags (¢/lb)	37.50	41.40	56.60	60.60	60.60
50-lb bags, fortified (¢/lb)	--	--	--	--	--
100-lb bags (¢/lb)	--	--	--	--	--
Barrels and drums (¢/lb)	--	--	--	--	--
Nonfat dry milk, roller--					
Barrels and drums (¢/lb)	--	--	--	--	--
Milk diversion program:					
Diversion (%)	--	--	--	--	--
Payment (\$/cwt)	--	--	--	--	--
Deductions collected from producers (¢/cwt):					
Price support program	--	--	--	--	--
Deficit reduction	--	--	--	--	--
Dairy promotion program assessment (¢/cwt)	--	--	--	--	--
Dairy herd termination program:					
Term of program (yrs)	--	--	--	--	--
Accepted bids (\$/cwt)--					
Range	--	--	--	--	--
Average	--	--	--	--	--

See footnotes at end of table.

Continued--

Table 8--Provisions of dairy programs, 1960/61-90/91--Continued

Provision	Marketing year 1/				
	1975/76		1976/77		
	Apr. 1-Oct. 1	Oct. 2-Mar. 31	Apr. 1-Sept. 30	Oct. 1-Mar. 31	Apr. 1-Sept. 30
Milk, manufacturing grade:					
Parity price (\$/cwt) 2/	9.14	9.64	10.16	10.25	10.93
Support level--					
Percent of parity (%) 3/	79.0	84.0	80.0	81.0	82.0
At 3.5% milkfat (\$/cwt)	7.10	7.55	7.95	8.07	8.79
At national average milkfat (\$/cwt)	7.24	7.71	8.13	8.26	9.00
National average milkfat test (%)	3.67	3.67	3.67	3.67	3.67
CCC announced purchase price:					
Butter, U.S. grade A (¢/lb)	70.75	81.25	87.75	92.75	102.75
Cheese--					
Cheddar, 40-lb blocks (¢/lb)	79.25	85.00	90.50	92.50	98.00
Barrel, 500-lb (¢/lb)	--	--	--	--	95.00
Nonfat dry milk, spray--					
50-lb bags (¢/lb)	60.60	62.40	62.40	62.40	68.00
50-lb bags, fortified (¢/lb)	--	--	63.40	63.40	69.50
100-lb bags (¢/lb)	--	--	--	--	--
Barrels and drums (¢/lb)	--	--	--	--	--
Nonfat dry milk, roller--					
Barrels and drums (¢/lb)	--	--	--	--	--
Milk diversion program:					
Diversion (%)	--	--	--	--	--
Payment (\$/cwt)	--	--	--	--	--
Deductions collected from producers (¢/cwt):					
Price support program	--	--	--	--	--
Deficit reduction	--	--	--	--	--
Dairy promotion program assessment (¢/cwt)	--	--	--	--	--
Dairy herd termination program:					
Term of program (yrs)	--	--	--	--	--
Accepted bids (\$/cwt)--					
Range	--	--	--	--	--
Average	--	--	--	--	--

See footnotes at end of table.

Continued--

Table 8--Provisions of dairy programs, 1960/61-90/91--Continued

Provision	Marketing year 1/					
	1977/78		1978/79		1979/80	
	Oct. 1-Mar. 31	Apr. 1-Sept. 30	Oct. 1-Mar. 31	Apr. 1-Sept. 30	Oct. 1-Mar. 31	Apr. 1-Sept. 30
Milk, manufacturing grade:						
Parity price (\$/cwt) 2/	10.93	11.81	12.33	13.83	14.36	
Support level--						
Percent of parity (%) 3/	82.0	86.0	80.0	87.0	80.0	
At 3.5% milkfat (\$/cwt)	8.79	9.21	9.64	10.51	11.22	
At national average milkfat (\$/cwt)	9.00	9.43	9.87	10.76	11.49	
National average milkfat test (%)	3.67	3.67	3.67	3.67	3.67	
CCC announced purchase price:						
Butter, U.S. grade A (¢/lb)	102.75	108.75	113.50	124.00	134.00	
Cheese--						
Cheddar, 40-lb blocks (¢/lb)	98.00	103.25	106.00	116.00	124.00	
Barrel, 500-lb (¢/lb)	95.00	100.25	103.00	113.00	121.00	
Nonfat dry milk, spray--						
50-lb bags (¢/lb)	68.00	71.00	73.75	79.00	84.00	
50-lb bags, fortified (¢/lb)	69.50	72.50	75.25	80.50	85.25	
100-lb bags (¢/lb)	--	--	--	--	--	
Barrels and drums (¢/lb)	--	--	--	--	--	
Nonfat dry milk, roller--						
Barrels and drums (¢/lb)	--	--	--	--	--	
Milk diversion program:						
Diversion (%)	--	--	--	--	--	
Payment (\$/cwt)	--	--	--	--	--	
Deductions collected from producers (¢/cwt):						
Price support program	--	--	--	--	--	
Deficit reduction	--	--	--	--	--	
Dairy promotion program assessment (¢/cwt)	--	--	--	--	--	
Dairy herd termination program:						
Term of program (yrs)	--	--	--	--	--	
Accepted bids (\$/cwt)--						
Range	--	--	--	--	--	
Average	--	--	--	--	--	

See footnotes at end of table.

Continued--

Table 8--Provisions of dairy programs, 1960/61-90/91--Continued

Provision	Marketing year 1/				
	1979/80	1980/81	1981/82		1982/83
	Apr. 1-Sept. 30	Oct. 1-Sept. 30	Oct. 1-Oct. 20	Oct. 21-Sept. 30	Oct. 1-Mar. 30
Milk, manufacturing grade:					
Parity price (\$/cwt) 2/	15.66	16.37	17.98	17.98	18.95
Support level--					
Percent of parity (%) 3/	86.0	80.0	75.0	72.9	69.1
At 3.5% milkfat (\$/cwt)	12.07	12.80	13.18	12.80	12.80
At national average milkfat (\$/cwt)	12.36	13.10	13.49	13.10	13.10
National average milkfat test (%)	3.67	3.67	3.67	3.67	3.67
CCC announced purchase price:					
Butter, U.S. grade A (¢/lb)	143.25	152.00	156.00	152.00	152.00
Cheese--					
Cheddar, 40-lb blocks (¢/lb)	132.50	139.50	143.25	139.50	139.50
Barrel, 500-lb (¢/lb)	129.50	136.50	140.25	136.50	136.50
Nonfat dry milk, spray--					
50-lb bags (¢/lb)	89.50	94.00	96.50	94.00	94.00
50-lb bags, fortified (¢/lb)	90.75	95.25	97.75	95.25	95.25
100-lb bags (¢/lb)	--	--	--	--	--
Barrels and drums (¢/lb)	--	--	--	--	--
Nonfat dry milk, roller--					
Barrels and drums (¢/lb)	--	--	--	--	--
Milk diversion program:					
Diversion (%)	--	--	--	--	--
Payment (\$/cwt)	--	--	--	--	--
Deductions collected from producers (¢/cwt):					
Price support program	--	--	--	--	--
Deficit reduction	--	--	--	--	--
Dairy promotion program assessment (¢/cwt)	--	--	--	--	--
Dairy herd termination program:					
Term of program (yrs)	--	--	--	--	--
Accepted bids (\$/cwt)--					
Range	--	--	--	--	--
Average	--	--	--	--	--

See footnotes at end of table.

Continued--

Table 8--Provisions of dairy programs, 1960/61-90/91--Continued

Provision	Marketing year 1/				
	1982/83		1983/84		
	Apr. 1-Jun. 30	Jul. 1-Sept. 30	Oct. 1-Nov. 30	Dec. 1-Dec. 31	Jan. 1-Sep. 30
Milk, manufacturing grade:					
Parity price (\$/cwt) 2/	19.84	20.11	20.20	20.29	20.29
Support level--					
Percent of parity (%) 3/	69.1	69.1	64.9	62.4	62.4
At 3.5% milkfat (\$/cwt)	12.80	12.80	12.80	12.31	12.31
At national average milkfat (\$/cwt)	13.10	13.10	13.10	12.60	12.60
National average milkfat test (%)	3.67	3.67	3.67	3.67	3.67
CCC announced purchase price:					
Butter, U.S. grade A (¢/lb)	152.00	152.00	152.00	146.25	146.25
Cheese--					
Cheddar, 40-lb blocks (¢/lb)	139.50	139.50	139.50	134.75	134.75
Barrel, 500-lb (¢/lb)	136.50	136.50	136.50	131.75	131.75
Nonfat dry milk, spray--					
50-lb bags (¢/lb)	94.00	94.00	94.00	91.00	91.00
50-lb bags, fortified (¢/lb)	95.25	95.25	95.25	92.25	92.25
100-lb bags (¢/lb)	--	--	--	--	--
Barrels and drums (¢/lb)	--	--	--	--	--
Non-fat dry milk, roller--					
Barrels and drums (¢/lb)	--	--	--	--	--
Milk diversion program:					
Diversion (%)	--	--	--	--	5-30
Payment (\$/cwt)	--	--	--	--	10.00
Deductions collected from producers (¢/cwt):					
Price support program	4/ 42.00	5/ 67.00	6/ 100.00	6/ 50.00	50.00
Deficit reduction	--	--	--	--	--
Dairy promotion program assessment (¢/cwt)	--	--	15.00	15.00	15.00
Dairy herd termination program:					
Term of program (yrs)	--	--	--	--	--
Accepted bids (\$/cwt):					
Range	--	--	--	--	--
Average	--	--	--	--	--

See footnotes at end of table.

Continued--

Table 8--Provisions of dairy programs, 1960/61-90/91--Continued

Provision	Marketing year 1/				
	1984/85			1985/86	
	Oct. 1-Mar. 30	Apr. 1-Jun. 30	Jul. 1-Sept. 30	Oct. 1-Dec. 22	Dec. 23-Mar. 30
Milk, manufacturing grade:					
Parity price (\$/cwt) 2/	21.32	21.53	21.53	21.25	21.34
Support level--					
Percent of parity (%) 3/	59.1	56.8	54.4	54.6	54.6
At 3.5% milkfat (\$/cwt)	12.31	11.81	11.31	11.31	11.31
At national average milkfat (\$/cwt)	12.60	12.10	11.60	11.60	11.60
National average milkfat test (%)	3.67	3.67	3.67	3.67	3.67
CCC announced purchase price:					
Butter, U.S. grade A (¢/lb)	146.25	143.25	139.75	139.75	139.75
Cheese--					
Cheddar, 40-lb blocks (¢/lb)	134.75	128.75	124.00	124.00	125.00
Barrel, 500-lb (¢/lb)	131.75	124.50	119.75	119.75	119.75
Nonfat dry milk, spray--					
50-lb bags (¢/lb)	91.00	84.75	80.75	80.75	80.75
50-lb bags, fortified (¢/lb)	92.25	85.75	81.75	81.75	81.75
100-lb bags (¢/lb)	--	--	--	--	--
Barrels and drums (¢/lb)	--	--	--	--	--
Non-fat dry milk, roller--					
Barrels and drums (¢/lb)	--	--	--	--	--
Milk diversion program:					
Diversion (%)	5-30	NA	NA	NA	NA
Payment (\$/cwt)	10.00	NA	NA	NA	NA
Deductions collected from producers (¢/cwt):					
Price support program	50.00	0.00	0.00	0.00	0.00
Deficit reduction	--	--	--	--	--
Dairy promotion program assessment (¢/cwt)	15.00	15.00	15.00	15.00	15.00
Dairy herd termination program:					
Term of program (yrs)	--	--	--	--	--
Accepted bids (\$/cwt)--					
Range	--	--	--	--	--
Average	--	--	--	--	--

See footnotes at end of table.

Continued--

Table 8--Provisions of dairy programs, 1960/61-90/91--Continued

Provision	Marketing year 1/				
	1985/86		1986/87		1987/88
	Apr. 1-Sept. 30	Oct. 1-Dec. 31	Jan. 1-Sept. 30	Oct. 1-Dec. 31	Jan. 1-Sept. 30
Milk, manufacturing grade:					
Parity price (\$/cwt) 2/	21.64	21.46	21.37	21.88	22.15
Support level--					
Percent of parity (%) 3/	54.6	54.1	52.9	50.7	48.4
At 3.5% milkfat (\$/cwt)	11.31	11.31	11.07	10.82	10.33
At national average milkfat (\$/cwt)	11.60	11.60	11.35	11.10	10.60
National average milkfat test (%)	3.67	3.67	3.67	3.67	3.67
CCC announced purchase price:					
Butter, U.S. grade A (¢/lb)	139.75	139.75	137.75	135.75	132.00
Cheese--					
Cheddar, 40-lb blocks (¢/lb)	125.00	125.00	122.50	120.00	115.25
Barrel, 500-lb (¢/lb)	119.75	120.75	118.25	115.75	111.25
Nonfat dry milk, spray--					
50-lb bags (¢/lb)	80.75	80.75	78.75	76.75	72.75
50-lb bags, fortified (¢/lb)	81.75	81.75	79.75	77.75	73.75
100-lb bags (¢/lb)	--	--	--	--	--
Barrels and drums (¢/lb)	--	--	--	--	--
Nonfat dry milk, roller--					
Barrels and drums (¢/lb)	--	--	--	--	--
Milk diversion program:					
Diversion (%)	NA	NA	NA	NA	NA
Payment (\$/cwt)	NA	NA	NA	NA	NA
Deductions collected from producers (¢/cwt):					
Price support program	40.00	40.00	25.00	25.00	0.00
Deficit reduction	12.00	--	--	--	2.50
Dairy promotion program assessment (¢/cwt)	15.00	15.00	15.00	15.00	15.00
Dairy herd termination program:					
Term of program (yrs)	7/ 5	7/ 5	7/ 5	NA	NA
Accepted bids (\$/cwt)--					
Range	7/ 3.40-22.50	7/ 3.40-22.50	7/ 3.40-22.50	NA	NA
Average	7/ 14.88	7/ 14.88	7/ 14.88	NA	NA

See footnotes at end of table.

Continued--

Table 8--Provisions of dairy programs, 1960/61-90/91--Continued

Provision	Marketing year 1/				
	1988/89			1989/90	
	Oct. 1-Mar. 31	Apr. 1-Jun. 30	Jul. 1-Sept. 30	Oct. 1-Dec. 31	Jan. 1-Apr. 20
Milk, manufacturing grade:					
Parity price (\$/cwt) 2/	22.77	23.11	23.48	23.57	23.57
Support level--					
Percent of parity (%) 3/	46.6	48.7	46.6	45.0	42.9
At 3.5% milkfat (\$/cwt)	10.33	10.83	10.35	10.35	9.88
At national average milkfat (\$/cwt)	10.60	11.10	10.60	10.60	10.10
National average milkfat test (%)	3.67	3.67	3.67	3.67	3.67
CCC announced purchase price:					
Butter, U.S. grade A (¢/lb)	132.00	132.00	120.50	120.50	109.25
Cheese--					
Cheddar, 40-lb blocks (¢/lb)	115.25	120.25	115.50	115.50	111.00
Barrel, 500-lb (¢/lb)	111.25	116.25	111.50	111.50	107.00
Nonfat dry milk, spray--					
50-lb bags (¢/lb)	72.75	79.00	79.00	79.00	79.00
50-lb bags, fortified (¢/lb)	73.75	80.00	80.00	80.00	80.00
100-lb bags (¢/lb)	--	--	--	--	--
Barrels and drums (¢/lb)	--	--	--	--	--
Nonfat dry milk, roller--					
Barrels and drums (¢/lb)	--	--	--	--	--
Milk diversion program:					
Diversion (%)	NA	NA	NA	NA	NA
Payment (\$/cwt)	NA	NA	NA	NA	NA
Deductions collected from producers (¢/cwt):					
Price support program	0.00	--	--	--	--
Deficit reduction	8/ 2.50	--	--	--	--
Dairy promotion program assessment (¢/cwt)	15.00	15.00	15.00	15.00	15.00
Dairy herd termination program:					
Term of program (yrs)	NA	NA	NA	NA	NA
Accepted bids (\$/cwt)--					
Range	NA	NA	NA	NA	NA
Average	NA	NA	NA	NA	NA

See footnotes at end of table.

Continued--

Table 8--Provisions of dairy programs, 1960/61-90/91--Continued

Provision	Marketing year 1/	
	1989/90	1990/91
	Apr. 21-Sept. 30	Oct. 1-Sept. 30
Milk, manufacturing grade:		
Parity price (\$/cwt) 2/	23.75	24.21
Support level--		
Percent of parity (%) 3/	42.9	42.9
At 3.5% milkfat (\$/cwt)	9.88	9.88
At national average milkfat (\$/cwt)	10.10	10.10
National average milkfat test (%)	3.67	3.67
CCC announced purchase price:		
Butter, U.S. grade A (¢/lb)	98.25	98.25
Cheese--		
Cheddar, 40-lb blocks (¢/lb)	111.00	111.00
Barrel, 500-lb (¢/lb)	107.00	107.00
Nonfat dry milk, spray--		
50-lb bags (¢/lb)	85.00	85.00
50-lb bags, fortified (¢/lb)	86.00	86.00
100-lb bags (¢/lb)	--	--
Barrels and drums (¢/lb)	--	--
Nonfat dry milk, roller--		
Barrels and drums (¢/lb)	--	--
Milk diversion program:		
Diversion (%)	NA	NA
Payment (\$/cwt)	NA	NA
Deductions collected from producers (¢/cwt):		
Price support program	--	--
Deficit reduction	--	9/ 4.0
Dairy promotion program assessment (¢/cwt)	--	--
Dairy herd termination program:		
Term of program (yrs)	NA	NA
Accepted bids (\$/cwt)--		
Range	NA	NA
Average	NA	NA

1/ From 1960/61 to 1976/77, the marketing year ran from April 1 through March 30; then from 1977/78 to date, the marketing year ran from October 1 through September 30. Before the beginning of each marketing year, the Secretary announces the support price for manufacturing milk applicable for the year. At any time during a marketing year, price-support adjustments may be triggered by CCC purchase levels or changes in legislation. Column headings in the table indicate the period of time within the marketing year for which a particular combination of support and purchase price levels were in effect. In marketing year 1960/61, there were three times where either the support or purchase price levels changed from the initial levels. In marketing year 1961/62, no changes occurred from the initial setting of support and purchase levels.

2/ Parity price equivalent for manufacturing milk, for the month prior to the period.

3/ As of the beginning of the marketing year.

4/ Collections at 50 cents per hundredweight started April 16, and continued through June.

5/ Collections at 50 cents per hundredweight continued through July and August, but were raised to 1 dollar for September.

6/ Collections continued at 1 dollar per hundredweight through October and November, but were lowered to 50 cents for December.

7/ Herd disposal under the dairy herd termination program started April 1, 1986. There were three herd-disposal periods over the 18-month period.

8/ Collections ended December 31, 1988.

9/ Collections at 5 cents per hundredweight started January 1, 1991.

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