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RCS-14k

Nov. 13, 2014

Rice Outlook

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U.S. 2014/15 Long-grain Export Forecast Lowered to 68.0 Million Cwt

[Rice Chart Gallery](#)
will be updated on
Nov. 17, 2014

The next release is
Dec. 12, 2014

Approved by the
World Agricultural
Outlook Board.

The only revision this month to the U.S. 2014/15 all-rice balance sheet was a 0.4-million cwt increase in production to 221.1 million cwt (rough basis). Although total exports remain forecast at 102.0 million cwt, there was a 2.0-million cwt shift from long-grain to combined medium- and short-grain exports and a 1.0 million cwt shift to rough-rice exports from milled-rice exports. The larger crop forecast raised the ending stocks forecast to 40.9 million cwt, nearly 29 percent above a year earlier.

The combined medium- and short-grain U.S. 2014/15 SAFP range was raised \$1.30 on both ends to \$19.00-\$20.00 per cwt, the second highest on record. The 2014/15 SAFP range for U.S. long-grain rice remains projected at \$12.20-\$13.20 per cwt, well below \$15.40 per cwt in 2013/14 and the lowest since 2010/11. The 2014/15 all-rice U.S. SAFP was raised 40 cents on both ends to \$14.20-\$15.20 per cwt due to the higher medium- and short-grain SAFP.

Global rice production for 2014/15 is forecast at 475.0 million tons (milled basis), down 0.4 million tons from last month's forecast and 1.3 million tons below the year-earlier record. Crop forecasts for 2014/15 were lowered for Australia, Egypt, and Afghanistan. The 2014/15 carryin estimate was reduced 4.0 million tons to 106.5 million tons, a major factor behind a tighter global supply situation in 2014/15. Global rice consumption and residual use in 2014/15 is projected at a record 482.9 million tons, 3.0 million tons larger than a year earlier. With consumption exceeding production by almost 8.0 million tons, 2014/15 ending stocks are projected to drop to 98.6 million tons, the lowest since 2009/10.

The total calendar year 2015 global rice trade forecast was raised 0.4 million tons to 41.6 million tons, just 0.2 million tons below the year-earlier record. Export forecasts were raised for Thailand but lowered for Australia and Egypt. Import forecasts were raised this month for China and the Philippines, with China's 2015 imports the highest on record.

Prices for high and medium grades of Thailand's regular-milled white rice have declined 1-2 percent over the past month, largely due to sales of Government-held rice stocks and the onset of a bumper main-season harvest. Price quotes from Vietnam have also decreased over the past month. U.S. prices for long-grain milled rice are unchanged from a month earlier, while prices for California's package-quality medium-grain milled-rice (bulk) for domestic sales to processors and repackagers are down from a month earlier.

Domestic Outlook

U.S. 2014/15 Long-grain Production Projected Up 22 Percent from 2013/14

The 2014/15 U.S. rice crop is projected at 221.1 million cwt (hundredweight, rough basis), an increase of 0.38 million cwt from last month's forecast and 16 percent larger than a year earlier. This month's upward revision was the result of a slightly higher yield forecast for Mississippi. The U.S. and State area estimates are unchanged from last month. The long-grain production forecast was raised 0.24 million cwt to 160.3 million cwt, an increase of 22 percent from a year earlier. The medium- and short-grain production forecast was raised 0.14 million cwt to 60.8 million cwt, up 5 percent from a year earlier.

U.S. rice plantings remain estimated at 2.93 million acres, 18 percent higher than a year earlier. Plantings increased from a year earlier in all reported States except California, where rice area dropped due to drought, low reservoir levels, and water restrictions.

The average yield is projected at 7,597 pounds per acre, up 13 pounds from last month's forecast but still 97 pounds below the year-earlier record. The 2014/15 U.S. rice yield is the second highest U.S. yield on record. Mississippi's 2014/15 yield was raised 200 pounds to 7,200 pounds per acre, boosting the Mississippi production forecast 0.38 million cwt to 13.7 million cwt. Yields are projected lower in 2014/15 than a year earlier in all reported States except California and Texas. Production is projected to be higher in 2014/15 in all reported States except California, with Arkansas accounting for the bulk of the 31.2-million cwt projected increase in U.S. rice production for the period. Except for a small amount of the Gulf Coast ratoon crop, all of the 2014 U.S. crop was harvested by early November.

U.S. Rice Supplies in 2014/15 Projected Up 10 Percent from 2013/14

Total U.S. supplies of rice in 2014/15 are projected at 273.9 million cwt, up 0.4 million cwt from last month's forecast and 10 percent above a year earlier. These are the second highest total supplies of U.S. rice on record. This month's slight upward revision in total supplies is due to the larger crop forecast. Carryin and imports are unchanged from last month's forecasts. In 2014/15, a much larger crop is expected to more than offset a smaller carryin and weaker imports.

By class, long-grain supplies are projected at 195.0 million cwt, up 0.24 million cwt from last month's forecast and 13 percent larger than a year earlier. In 2014/15, a larger long-grain crop more than offset a smaller long-grain carryin and weaker long-grain imports. Medium- and short-grain total 2014/15 supplies are projected at 76.1 million cwt, an increase of 0.14 million cwt from last month's forecast and 4 percent larger than a year earlier. Carryin and production of medium- and short-grain rice are projected to be larger in 2014/15 than a year earlier.

The all-rice beginning stocks estimate for 2014/15 remains at 31.8 million cwt, 13 percent below a year earlier. The 2014/15 long-grain carryin remains estimated at 16.2 million cwt, 26 percent smaller than a year earlier. The medium-

and short-grain carryin remains estimated 13.3 million cwt, 9 percent larger than a year earlier. Stocks of brokens, included in the all-rice estimate, are not specified by class.

Total U.S. rice imports in 2014/15 remain projected at 21.0 million cwt, 9 percent below a year earlier. In 2013/14, about 2 million cwt of brokens were imported due to tight supplies of U.S. brokens. Because of the expected increase in millings resulting from the larger crop, the supply of U.S. brokens is likely to be larger and lower priced in 2014/15. Long-grain imports remain projected at 18.5 million cwt, down 5 percent from the year-earlier record. Thailand is expected to again supply more than 70 percent of U.S. long-grain imports, shipping mostly its premium jasmine rice, an aromatic. Basmati rice from India and Pakistan accounts for much of the remaining U.S. long-grain rice imports.

Combined medium- and short-grain rice imports remain projected at 2.5 million cwt, 29 percent below a year earlier. In 2013/14, the U.S. imported nearly 1.0 million cwt of broken rice kernels from Australia, a major exporter of medium- and short-grain rice. The United States does not typically import brokens from Australia, preferring lower priced sources such as Vietnam. Specialty rice from Thailand accounts for the bulk of U.S. imports of medium- and short-grain rice. Italy supplies a small amount of Arborio rice to the United States each year.

U.S. 2014/15 Long-Grain Exports Forecast Lowered 2.0 Million Cwt to 68.0 Million Cwt

Total use of U.S. rice in 2014/15 remains projected at 233.0 million cwt, 7 percent larger than a year earlier. Both total domestic use (including a residual component) and exports are projected to be larger in 2014/15 than a year earlier. Total long-grain use in 2014/15 is projected at 167.0 million cwt, down 2.0 million cwt from last month's forecast but 6 percent larger than a year earlier. Combined medium- and short-grain rice total use is projected at 66.0 million cwt, up 2.0 million cwt from last month and 9 percent higher than a year earlier.

Total domestic and residual use of all rice in 2014/15 remains projected at 131.0 million cwt, 5 percent larger than a year earlier and the second highest on record. Long-grain domestic and residual use remains projected at 99.0 million cwt, 4 percent above a year earlier. Combined medium- and short-grain domestic and residual use remains forecast at 32.0 million cwt, 8 percent larger than a year earlier.

Total exports in 2014/15 remain projected at 102.0 million cwt, 10 percent larger than a year earlier. The increase in exports forecast for 2014/15 is largely based on expectations that more competitive U.S. prices will increase sales to major markets in the Western Hemisphere, especially Mexico, Colombia, Venezuela, and Haiti.

Through October 30, combined commercial exports and outstanding sales totaled 1.22 million tons (product-weight), 15 percent larger than a year earlier. Outstanding commercial sales were 33 percent higher than a year earlier, while commercial exports were 12 percent behind a year earlier. Through October 30,

U.S. commercial sales and shipments were substantially ahead of a year earlier to Haiti, Mexico, Turkey, and Venezuela, four typically large markets for U.S. rice.

U.S. 2014/15 long-grain exports are projected at 68.0 million cwt, down 2.0 million from last month's forecast but still 10 percent above a year earlier. This month's downward revision was based on U.S. Census data through September, commercial sales and shipments through October 30, and expectations regarding sales the remainder of the market year. Through October 30, U.S. sales and shipments were weaker than expected to the Middle East and Sub-Saharan Africa.

The Western Hemisphere is the largest export market for U.S. long-grain rice, accounting for two-thirds of U.S. long-grain shipments, with rough rice accounting for the bulk of U.S. shipments to the Western Hemisphere. The major Asian rice exporters do not ship rough rice out of the region and ship milled rice mostly within Asia and to Africa. The Middle East and Sub-Saharan Africa are the next largest markets for U.S. long-grain rice, taking almost exclusively milled-rice from the United States. The U.S. typically faces its strongest competition with Asian exporters in these markets.

Combined medium- and short-grain U.S. exports in 2014/15 are projected at 34.0 million cwt, up 2.0 million cwt from last month's forecast and 10 percent larger than a year earlier. The upward revision was based on expected weaker exports from Egypt and Australia. Northeast Asia and the Middle East (including North Africa) account for the bulk of U.S. medium- and short-grain exports, with Northeast Asia—China, South Korea, and Taiwan—typically taking about two-thirds of total U.S. medium- and short-grain exports. These annual Northeast Asia sales typically begin in late September and are all the result of agreements under the World Trade Organization. Australia is the major supplier of rice to Oceania. U.S. shipments to Oceania are typically less than 1 million cwt.

By type, U.S. rough-rice exports are projected at 35.0 million cwt, up 1.0 million cwt from last month's forecast and 22 percent from a year earlier. Through October 30, U.S. commercial sales and shipments of rough rice were ahead of a year earlier to Mexico, Turkey, and Venezuela. Long-grain accounts for the bulk of U.S. rough-rice exports, with Latin America the top regional market and Mexico and Central America the largest buyers. Southern long-grain accounts for nearly all of the U.S. rough-rice shipments to Latin America. Turkey and Libya account for almost all U.S. medium- and short-grain rough-rice exports, typically taking California rice.

Combined milled- and brown-rice exports (on a rough basis) are projected at 67.0 million cwt, down 1.0 million cwt from last month's forecast but still 5 percent larger than a year earlier. Through October 30, U.S. milled-rice sales and exports to Sub-Saharan Africa and the Middle East have been behind expectations. Northeast Asia, the Middle East, Haiti, Canada, and Sub-Saharan Africa are the largest export markets for U.S. milled-rice exports. The expected increase in 2014/15 in U.S. milled-rice exports is based on lower U.S. prices, a much smaller U.S. price difference over Asian competitors, and larger U.S. supplies.

U.S. ending stocks of all rice in 2014/15 are projected at 40.9 million cwt, up 0.4 million cwt from last month's forecast and 28.5 percent larger than a year earlier.

The stocks-to-use ratio is estimated at 17.6 percent, up from 14.6 percent in 2013/14. By class, the 2014/15 U.S. long-grain carryout is projected at 28.0 million cwt, up 2.2 million cwt from last month's forecast and 73 percent larger than a year earlier. The long-grain stocks-to-use ratio is estimated at 16.7 percent, up from 10.3 percent in 2013/14.

The medium- and short-grain carryout is projected at 10.6 million cwt, down 1.9 million cwt from last month's forecast and 20 percent smaller than a year earlier. The medium- and short-grain stocks-to-use ratio is estimated at 16.1 percent, down from 22.0 percent in 2013/14.

U.S. 2014/15 Medium- and Short-grain Season-Average Farm Price Forecast Raised

The combined medium- and short-grain 2014/15 U.S. season-average farm price (SAFP) range is projected at \$19.00-\$20.00 per cwt, up \$1.30 on both the high and low ends from last month's forecast. The 2014/15 SAFR is up from \$18.50 per cwt in 2013/14 and is the second highest on record. The upward revision in the 2014/15 medium- and short-grain SAFR is based on reported NASS prices by region through September and expectations regarding prices the remainder of the market year. In California, where 70 percent or more of the U.S. medium- and short-grain crop is typically grown, production is down nearly 24 percent from a year earlier due to reduced plantings, a major factor behind the higher SAFR in 2014/15. Tighter global supplies of medium- and short-grain rice are also pushing prices higher. However, because a larger than normal share of the medium- and short-grain crop will come from the South in 2014/15, the price increase will be limited.

The 2014/15 SAFR range for U.S. long-grain rice remains projected at \$12.20-\$13.20 per cwt, well below the \$15.40 per cwt estimated for 2013/14 and the lowest since 2010/11. The expected price decline in 2014/15 is primarily based on larger U.S. supplies. The 2014/15 all-rice U.S. SAFR was raised 40 cents on both ends to \$14.20-\$15.20 per cwt due to the higher medium- and short-grain SAFR. This is well below the \$16.10 reported for 2013/14.

In late October, NASS reported a mid-October U.S. long-grain rough-rice cash price of \$14.00 per cwt, up 30 cents from the revised September estimate. The September price was lowered 90 cents to \$13.70 from a preliminary \$14.60. Virtually all U.S. long-grain rice is grown in the South.

For U.S. combined medium- and short-grain rice, the mid-October NASS price was reported at \$18.10 per cwt, down \$2.30 from the revised September price. The September price was raised 20 cents from its preliminary estimate to \$20.40 per cwt. By region, the California mid-October medium- and short-grain price was estimated at \$21.00 per cwt, down \$1.50 from \$22.50 a month earlier. The mid-October 2014 southern medium- and short-grain price is estimated at \$15.10 per cwt, down 60 cents from September. NASS began reporting U.S. medium- and short-grain monthly prices by region in October 2014, starting with the August 2014 prices.

Production Forecasts for 2014/15 Lowered for Afghanistan, Australia, and Egypt

Global rice production for 2014/15 is forecast at 475.0 million tons (milled basis), down 0.4 million tons from last month's forecast, the result of a slightly lower area forecast. Medium- and short-grain producers account for the bulk of the downward revision. Global rice production in 2014/15 is 1.3 million tons below the 2013/14 record global crop and the first decline in global production since 2009/10. The decline in global production in 2014/15 is the result of a slightly lower average yield. In contrast, at 160.9 million hectares, global rice area in 2014/15 is fractionally above a year earlier and the highest on record. Brazil, Cambodia, China, Indonesia, the Philippines, and the United States account for most of the projected area increase in 2014/15, more than offsetting smaller plantings in India. The average global yield in 2014/15 is forecast at 4.40 tons per hectare (on a rough-rice basis), fractionally below 2013/14 and below the 2012/13 record of 4.45 tons.

There were three country-specific downward revisions in 2014/15 production forecasts this month. First, Egypt's 2014/15 production forecast was lowered 0.4 million tons to 4.5 million tons due to a 145,000 -hectare reduction in the area estimate to 650,000 hectares. Second, Australia's 2014/15 rice crop forecast (to be harvested in April-May 2015) was lowered 144,000 tons to 504,000 tons, a result of a 20,000-hectare decline in the area estimate to 70,000 hectares. The area estimate was lowered based on below-normal reservoir levels. Rice area in Australia is 8 percent below a year earlier and the smallest since 2009/10. Production in 2014/15 is projected to be 16 percent below a year earlier. Both Australia and Egypt are major exporters of medium- and short-grain rice. These two crop revisions have tightened global exportable supplies of medium- and short-grain rice. Third, Afghanistan's 2014/15 rice production forecast was reduced 49,000 tons to 471,000 tons based on UN-FAO data. These three downward revisions were partially offset by small upward revisions for South Korea, Mexico, and the United States.

Global Ending Stocks Forecasts Lowered for 2013/14 and 2014/15

Global rice consumption and residual use in 2014/15 is projected at a record 482.9 million tons, up 1.3 million tons from last month's forecast and 3.0 million tons larger than a year earlier. India and Thailand account for most of this month's upward revision in 2014/15 global consumption and residual use. Consumption (including the residual) exceeds production in 2014/15 by 7.9 million tons. On a year-to-year basis, Bangladesh, Burma, China, Indonesia, the Philippines, and the United States account for the bulk of the projected increase in global consumption and residual use in 2014/15.

The 2013/14 global consumption and residual use estimate was raised 3.8 million tons to 480.0 million tons this month. India accounts for most of the upward revision. At a record 99.2 million tons, India's 2013/14 consumption and residual use estimate is up 2.6 million tons from the previous estimate. The higher consumption and residual use estimate for India was largely based on the decision in June by the newly-elected National Democratic Alliance Government to release

an additional 5.0 million tons of rice for domestic distribution through the Public Distribution System in an effort contain domestic inflation. The higher domestic and residual use is also supported by stocks and trade estimates recently reported by the U.S. Agricultural Office in New Delhi.

Global ending stocks for 2014/15 are projected at 98.6 million tons, down 5.7 million tons from last month's forecast and 7 percent below a year earlier and the lowest since 2009/10. The substantial decline in global ending stocks in 2014/15 is primarily due to a 4.9 million-ton decline in total supplies from 2013/14. A 3.6 million-ton decline in carryin and a 1.3 million-ton smaller crop account for the smaller supplies in 2014/15.

India accounts for most of this month's downward revision in the 2014/15 global ending stocks forecast. India's 2014/15 ending stocks' forecast was lowered 4.0 million tons from the previous forecast to 16.8 million tons, mostly due to a lowered 2014/15 carryin estimate. The 2014/15 ending stocks are the lowest for India since 2007/08. Thailand's 2014/15 ending stocks' forecast was lowered as well, from 13.1 million tons to 11.5 million tons, the smallest since 2011/12 but still well above pre-2011/12 levels. The global stocks-to-use ratio for 2014/15 is calculated at 20.4 percent, down from 22.2 percent a year earlier and the lowest since 2006/07.

The 2013/14 global ending stocks estimate was lowered 4.0 million tons to 106.5 million, mostly due to a lower stocks estimate for India. At 22.5 million tons, India's 2013/14 ending stocks are down 3.0 million tons from the previous estimate and 2.9 million below a year earlier. The stocks revisions for India were based on recommendations from the U.S. Agricultural Office in New Delhi.

Thailand Projected To Return as the Largest Rice Exporter in 2014 and 2015

Total calendar year 2015 global rice trade is forecast at 41.6 million tons, up 0.4 million tons from the previous forecast but still 0.2 million tons below the year-earlier record. For both years, the robust trade level is largely due to record and near-record imports by China and Sub-Saharan Africa and large exportable supplies in much of Asia and South America.

There were four export revisions for 2015 this month. First, Thailand's 2015 export forecast was raised 800,000 tons to a record 10.8 million tons based on expectations of continued Government sales of its rice stocks and more competitive prices. Thailand's 2015 exports are 5 percent larger than the year-earlier revised level, with Thailand now the largest rice exporter in 2014 and 2015. Thailand was the largest rice exporter from the early 1980s until 2012 when India overtook it, largely due to Thailand's paddy purchase program that made Thailand uncompetitive in global markets. This policy ended in May 2014. Both Thailand and India export long-grain rice, including premium aromatic varieties. Thailand is also the largest exporter of glutinous rice, a specialty rice popular in much of Asia. The European Union's 2015 export forecast was raised 30,000 tons to 220,000 tons based on larger sales in 2014.

These two upward revisions were partially offset by two reductions. First, Egypt's 2015 export forecast was lowered 375,000 tons to 500,000 tons based on smaller production and Egypt's new export policy, which requires exporters to supply the Government 1 ton of medium-grain rice for every ton of rice they export. Exporters would also have to pay an export license fee of \$280 per ton exported, which would raise their export cost to approximately \$480/MT and make Egyptian rice uncompetitive in many markets. Second, Australia's 2015 export forecast was lowered 75,000 tons to 400,000 tons based on smaller supplies. Both Egypt and Australia are major exporters of medium- and short-grain rice.

There were five import revisions this month for 2015. First, China's 2015 import forecast was raised 300,000 tons to 4.0 million tons based on a stronger pace of imports in 2014, with Vietnam the largest supplier. This makes China the world's largest rice importer for a third consecutive year. Prior to 2012, China typically imported 0.3-0.6 million tons of rice a year, mostly aromatic rice from Thailand, and was typically a net exporter of rice. China's imports increased to 2.9 million tons in 2012 from less than 600,000 in 2011. The recent strong growth in China's imports is due to much lower prices in the global market, only slight production gains, increasing consumption, and decisions regarding stocks levels.

Second, the Philippines' 2015 import forecast was raised 100,000 tons to 1.7 million tons based on the recent pace of purchases. Third, Senegal's 2015 import forecast was raised 100,000 tons to 1.2 million tons based on a stronger pace of purchases in 2014. Senegal's imports are unchanged from the 2014 and 2012 record.

These upward revisions were partially offset by two reductions, both in the Middle East. First, Egypt's 2014 imports were lowered 35,000 tons to 25,000 tons based on recommendations from the U.S. Agricultural Office in Cairo. Second, Syria's 2015 import forecast was lowered 75,000 tons to 150,000 tons based on weaker imports in 2014.

The 2014 global trade forecast was raised 0.6 million tons to 41.7 million tons, up 2.4 million from 2013 and the highest on record. Bangladesh, China, Cote d'Ivoire, Indonesia, Nigeria, Senegal, and the Philippines account for the bulk of the increase in 2014 global rice imports.

There were three export revisions for 2014 this month. First, Thailand's 2014 export forecast was raised 800,000 tons to 10.3 million tons based on a strong pace of sales to date. Second, Egypt's 2014 exports were lowered 200,000 tons to 600,000 tons based on a much smaller crop. Finally, Australia's 2014 export forecast was lowered 70,000 tons to 430,000 tons, also based on smaller supplies.

There were five upward revisions to 2014 import forecasts this month, all largely based on a stronger than expected pace of purchases. China's 2014 imports were raised 300,000 tons to a near-record 3.8 million tons; the Philippines 2014 imports were increased 200,000 tons to 1.65 million tons; Senegal's 2014 imports were raised 100,000 tons to a record 1.2 million tons; Nepal's 2014 imports were increased 100,000 tons to a near-record 350,000 tons; and the European Union's 2014 import forecast was increased 40,000 tons to 1.4 million.

These upward revisions were partially offset by three reductions. First, South Korea's 2014 imports were lowered 115,000 tons to 330,000 tons based on pace to date. Second, Syria's 2014 imports were reduced 60,000 tons to 140,000 tons based on pace to date. And finally, Japan's 2014 imports were decreased 50,000 tons to 650,000 tons based on pace to date. For both Japan and South Korea, all rice imports are purchased under World Trade Organization agreements.

Global Trading Prices-Decline; U.S. Long-grain Prices Unchanged

Prices for high- and medium-grades of Thailand's regular-milled white rice have declined 1-2 percent over the past month, largely due to sales of Government-held stocks and the onset of a bumper main-season harvest. Prices for specialty rice have declined at a faster pace while prices for low-quality rice have risen slightly.

Prices for Thailand's high-quality, 100-percent Grade B (free-on-board (fob) vessel, Bangkok) milled rice for export were quoted at \$440 per ton for the week ending November 10, down \$8 from the week ending October 13. Prices for Thailand's 5-percent broken rice were quoted at \$428 per ton for the week ending November 10, down \$7 from the week ending October 13. Prices for Thailand's 5-percent parboiled rice, a specialty rice, were quoted at \$423 per ton for the week ending November 10, down \$12 from October 13.

Prices for Thailand's broken rice are up slightly from mid-October. For the week ending November 10, prices for Thailand's A-1 Super 100-percent broken rice were quoted at \$335 per ton, up \$5 from the week ending October 13. Price quotes for Thailand's premium jasmine rice, an aromatic variety, were quoted at \$928 per ton for the week ending November 10, down \$147 from the week ending October 13 due to the arrival of new-crop supplies on the market. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Agricultural Office in Bangkok.

Price quotes from Vietnam have also decreased over the past month. For the week ending November 11, prices for Vietnam's double-water-polished milled rice with 5-percent broken rice were quoted at \$435 per ton, down \$5 from the week ending October 14. Although Vietnam's sales have been strong so far this year, especially to Southeast Asia and China, there have been few new large sales. Thailand's price quotes for 5-percent broken rice are currently \$7 per ton below quotes for Vietnam's 5-percent double-water-polished milled rice, little changed from a month earlier and making Thailand a competitive seller. Thailand's prices typically exceed prices for similar grades of rice from Vietnam by around \$50 per ton.

U.S. prices for long-grain milled rice are unchanged from a month earlier. For the week ending November 11, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent broken, bagged, free alongside vessel, U.S. Gulfport) were quoted at \$529 per ton, unchanged since early October. Outside core U.S. markets such as Haiti, new demand for U.S. long-grain milled rice has been weak, especially from the Middle East and Africa. The U.S. price difference (adjusted to reflect an fob vessel location) over Thailand's 100-percent grade B is \$104 per ton, up \$8 from a month earlier but still well below the record \$200 reported during the summer. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) are

quoted at \$305 per ton for the week ending November 11, down \$20 from October 14 as supplies from the bumper 2014 crop are marketed.

Prices for California's package-quality medium-grain milled-rice (bulk) for domestic sales to processors and repackagers are quoted at \$893 per ton for the week ending November 10, down \$55 from October 14. Export prices (sacked, port of Oakland) for California milled-rice remain quoted at \$1,040 per ton for the week ending November 10, unchanged since early October. Despite tighter global medium- and short-grain supplies, U.S. sales and shipments remain well behind a year earlier. Some Mediterranean medium-grain buyers have purchased Southern medium-grain rice due to much higher California prices. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

Contacts and Links

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Tables

Table 1--U.S. rice supply and use 1/

Item	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 2/
TOTAL RICE							
Million acres							
Area:							
Planted	3.00	3.14	3.64	2.69	2.70	2.49	2.93
Harvested	2.98	3.10	3.62	2.62	2.68	2.47	2.91
Pounds per harvested acre							
Yield	6,846	7,085	6,725	7,067	7,463	7,694	7,597
Million cwt							
Beginning stocks	29.49	30.42	36.50	48.47	41.08	36.42	31.83
Production	203.73	219.85	243.10	184.94	199.94	189.89	221.07
Imports	19.22	19.02	18.34	19.36	21.06	23.09	21.00
Total supply	252.44	269.29	297.94	252.77	262.08	249.40	273.90
Food, industrial, & residual 3/	123.77	119.95	133.60	107.48	115.97	121.26	N/A
Seed	3.87	4.49	3.32	3.33	3.07	3.62	N/A
Total domestic use	127.64	124.44	136.92	110.81	119.04	124.88	131.00
Exports	94.38	108.36	112.55	100.88	106.62	92.69	102.00
Rough	31.63	40.35	34.76	32.97	34.08	28.61	35.00
Milled 4/	62.75	68.01	77.79	67.91	72.54	64.08	67.00
Total use	222.02	232.79	249.47	211.69	225.66	217.57	233.00
Ending stocks	30.42	36.50	48.47	41.08	36.42	31.83	40.90
Percent							
Stocks-to-use ratio	13.7	15.7	19.4	19.4	16.1	14.6	17.6
\$/cwt							
Average farm price 5/	16.80	14.40	12.70	14.50	15.10	16.10	14.20 to 15.20
Percent							
Average milling rate	70.83	71.53	68.86	69.93	70.00	71.00	70.50

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.
Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.
Updated November 10, 2014.

Table 2--U.S. rice supply and use, by class 1/

Item	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 2/
LONG GRAIN:							
	Million acres						
Planted	2.365	2.290	2.841	1.794	1.994	1.781	--
Harvested	2.350	2.265	2.826	1.739	1.979	1.767	--
	Pounds per harvested acre						
Yield	6,522	6,743	6,486	6,691	7,291	7,464	--
	Million cwt						
Beginning stocks	19.1	20.0	23.0	35.6	24.3	21.9	16.2
Production	153.3	152.7	183.3	116.4	144.3	131.9	160.3
Imports	15.9	16.5	15.8	16.9	18.7	19.6	18.5
Total supply	188.2	189.3	222.2	168.9	187.3	173.3	195.0
Domestic use 3/	100.1	91.9	108.6	78.0	89.6	95.3	99.0
Exports	68.0	74.3	78.0	66.7	75.8	61.8	68.0
Total use	168.1	166.2	186.5	144.7	165.4	157.1	167.0
Ending stocks	20.0	23.0	35.6	24.3	21.9	16.2	28.0
	Percent						
Stocks-to-use ratio	11.9	13.9	19.1	16.8	13.2	10.3	16.7
	\$/cwt						
Average farm price	14.90	12.90	11.00	13.40	14.50	15.40	12.20 to 13.20
MEDIUM/SHORT GRAIN:							
	Million acres						
Planted	0.630	0.845	0.795	0.895	0.706	0.708	--
Harvested	0.626	0.838	0.789	0.878	0.700	0.701	--
	Pounds per harvested acre						
Yield	8,063	8,010	7,580	7,812	7,651	8,272	--
	Million cwt						
Beginning stocks	9.1	8.0	12.0	10.1	14.7	12.2	13.3
Production	50.5	67.1	59.8	68.6	55.7	58.0	60.8
Imports	3.4	2.5	2.5	2.4	2.3	3.5	2.5
Total supply 4/	61.9	78.6	73.1	81.7	72.5	73.8	76.6
Domestic use 3/	27.5	32.5	28.4	32.8	29.4	29.6	32.0
Exports	26.4	34.1	34.6	34.2	30.8	30.9	34.0
Total use	53.9	66.6	63.0	67.0	60.3	60.4	66.0
Ending stocks	8.0	12.0	10.1	14.7	12.2	13.3	10.6
	Percent						
Stocks-to-use ratio	14.9	18.1	16.1	21.9	20.3	22.0	16.1
	\$/cwt						
Average farm price 5/	24.80	18.40	18.80	17.10	17.40	18.50	19.00 to 20.00
Ending stocks difference 1/	2.4	1.4	2.7	2.1	2.3	2.3	--

-- = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.

2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of brokens. Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

5/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

For example, the average difference between the August WASDE SAFP forecast and the final price has averaged \$1.75 per cwt from 2008/09 through 2011/12, with a high of \$3.50 per cwt in 2008/09 and a low of \$0.60 per cwt in 2009/10.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Last updated November 10, 2014.

Table 3--U.S. monthly average farm prices and marketings

Month	2014/15		2013/14		2012/13	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	15.40	9,596	15.80	8,975	14.80	10,856
September	14.80	10,042	15.60	11,420	14.50	10,630
October	15.10 1/	N/A	15.80	13,051	14.50	13,969
November			16.20	9,430	15.00	16,513
December			16.30	11,552	15.00	15,260
January			16.30	17,483	15.30	18,957
February			16.40	13,365	15.00	15,410
March			16.20	12,652	15.20	14,224
April			16.20	8,820	15.40	12,521
May			16.20	7,953	15.50	11,213
June			16.30	7,803	15.50	9,829
July			16.10	7,954	15.60	8,840
Average price to date	15.10 2/					
Season-average farm price	14.20-15.20		16.10		15.10	
Average marketings		9,819		10,872		13,185
Total volume marketed		19,638		130,458		158,222

N/A = Not available.

1/ Midmonth only. 2/ Simple average.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated November 10, 2014.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium- and short-grain			
	2014/15		2013/14		2014/15		2013/14	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	14.30	7,618	15.20	6,662	19.60	1,978	17.40	2,313
September	13.70	8,391	15.30	10,032	20.40	1,651	17.80	1,388
October	14.00 1/	N/A	15.40	10,859	18.10 1/	N/A	18.10	2,192
November			15.30	6,876			18.40	2,554
December			15.50	8,147			18.40	3,405
January			15.50	12,226			18.30	5,257
February			15.40	9,797			19.20	3,568
March			15.50	9,732			18.70	2,920
April			15.60	6,986			18.30	1,834
May			15.50	6,221			18.60	1,732
June			15.60	6,359			19.40	1,444
July			15.40	6,694			19.60	1,260
Average to date 2/	14.00				19.37			
Season-average farm price	12.20-13.20 3/		15.40		19.00-20.00 3/ 4/		18.50	
Average marketings	8,005		8,383		1,815		2,489	
Total volume marketed	16,009		100,591		3,629		29,867	

N/A = Not available. 1/ Midmonth only. 2/ Simple average. 3/ Forecast.

4/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated November 12, 2014.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

Month	2014/15		2013/14		2012/13	
	Long-grain	Medium/ short-grain	Long-grain	Medium/ short-grain	Long-grain	Medium/ short-grain
	\$/cwt					
August	11.80	12.12	12.08	12.43	11.91	12.13
September	11.76	12.09	11.87	12.22	12.57	12.81
October	11.40	11.71	11.95	12.30	12.72	12.97
November 2/	11.14	11.44	11.78	12.13	12.92	13.17
December			11.93	12.29	12.62	12.86
January			11.74	12.09	12.35	12.59
February			11.77	12.03	11.77	12.43
March			11.58	11.84	12.16	12.84
April			11.63	11.88	12.18	12.86
May			11.57	11.82	12.08	12.75
June			11.60	11.86	12.17	12.85
July			11.77	12.03	12.18	12.86
Market-year average 1/	11.53	11.84	11.77	12.08	12.30	12.76

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (<http://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, USDA.

Last updated November 10, 2014.

Table 6--U.S. rice imports 1/

Country or region	Market year 2014/15	Market year 2013/14	2013/14 market year	2012/13 market year	2011/12 market year	2010/11 market year	2009/10 market year
	through September 2014	through September 2013					
1,000 metric tons							
ASIA	103.6	100.1	646.8	624.8	541.5	529.8	563.9
China	0.6	0.5	3.2	2.7	3.6	3.1	3.8
India	25.3	30.7	138.7	129.3	110.5	96.5	94.8
Pakistan	3.5	4.9	26.5	17.7	15.2	17.3	19.4
Thailand	67.4	56.1	428.5	393.8	387.6	393.5	401.0
Vietnam	6.3	7.3	45.4	77.8	21.7	15.9	41.6
Other	0.6	0.5	4.5	3.6	2.8	3.6	3.4
EUROPE & FORMER SOVIET UNION	1.7	1.9	11.8	12.0	14.3	12.5	9.4
Italy	1.1	1.2	8.0	7.5	5.2	7.5	6.2
Spain	0.2	0.2	1.2	2.3	4.7	3.8	1.6
Russia	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Kingdom	0.2	0.0	0.5	0.1	0.0	0.0	0.1
Other	0.2	0.4	2.0	2.1	4.3	1.2	1.5
WESTERN HEMISPHERE	8.3	6.6	41.1	35.9	64.5	42.7	30.4
Argentina	1.4	0.7	3.9	5.5	3.4	2.7	2.5
Brazil	2.5	1.4	14.5	5.0	30.5	6.3	3.5
Canada	2.5	2.2	13.8	12.1	16.3	17.1	15.4
Mexico	0.2	0.0	1.2	1.0	1.1	1.3	6.1
Uruguay	0.9	2.0	5.3	12.3	13.2	15.4	2.9
Other	0.9	0.2	2.3	0.1	0.0	0.0	0.0
OTHER	1.2	1.3	40.3	1.9	1.0	3.5	5.5
Egypt	0.0	0.0	0.0	0.6	0.0	0.0	0.6
United Arab Emirates	0.2	0.0	1.3	0.4	0.5	3.0	4.4
Australia	0.9	1.2	37.4	0.4	0.0	0.0	0.0
Other	0.1	0.1	1.6	0.4	0.4	0.5	0.4
TOTAL	114.8	109.8	740.0	674.6	621.2	588.6	609.2

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau. All data is reported on a product-w eight basis. Categories may not sum to total due to rounding. Source: U.S. Census Bureau, Department of Commerce. Last updated November 12, 2014.

Table 7--U.S. commercial rice exports

Country or region	2014/15 through Oct. 30, 2014 2/	2013/14 through Oct. 31, 2013 2/	2013/14 market year 1/	2012/13 market year 1/	2011/12 market year 1/	2010/11 market year 1/	2009/10 market year 1/
1,000 tons							
EUROPE & FSU	14.6	22.8	38.1	41.7	61.3	101.7	98.3
European Union	12.0	21.5	30.6	37.7	52.2	90.3	88.6
Other Europe	1.8	0.5	2.9	1.1	5.5	5.3	2.6
Former Soviet Union (FSU)	0.8	0.8	4.6	2.9	3.6	6.1	7.1
NORTHEAST ASIA	104.0	190.0	474.6	561.4	592.3	473.6	571.3
Hong Kong	0.0	2.0	6.2	6.2	2.6	0.6	1.1
Japan	72.2	120.0	364.2	347.6	375.5	355.3	388.9
South Korea	25.7	65.5	72.1	145.1	148.6	100.6	79.4
Taiwan	6.1	2.5	32.1	62.5	65.6	17.1	101.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	200.7	198.5	605.8	463.6	499.9	641.8	751.5
Australia	2.2	2.4	10.4	9.1	10.0	15.8	26.2
Iran	0.0	0.0	0.0	125.7	4.9	0.0	0.0
Iraq	0.0	40.0	132.5	0.0	0.0	114.0	135.1
Israel	1.8	9.3	19.2	16.9	22.4	33.3	45.7
Jordan	27.1	61.1	88.7	71.2	93.2	83.0	66.4
Micronesia	0.9	0.5	2.0	5.5	6.2	6.0	5.2
New Zealand	0.5	1.1	3.8	3.0	3.0	6.5	8.3
Papua New Guinea	0.0	0.0	0.0	0.0	0.0	9.4	37.9
Saudi Arabia	33.7	39.7	90.9	122.8	107.1	118.0	108.5
Singapore	1.4	2.7	7.5	6.6	5.8	5.3	3.0
Syria	0.0	0.0	1.0	0.0	21.9	13.6	15.9
Turkey	127.5	35.0	219.5	75.4	189.8	200.3	267.0
Rest of Asia, Oceania, and Middle East	5.6	6.7	30.3	27.4	35.6	36.6	32.3
AFRICA	15.8	44.0	110.8	249.1	179.6	432.4	117.4
Algeria	0.0	0.0	0.0	0.0	0.0	1.9	6.9
Ghana	14.0	35.4	41.7	112.1	94.0	100.2	43.7
Guinea--Conakry	1.1	1.8	3.6	4.4	11.0	5.0	4.8
Liberia	0.1	6.0	6.3	15.5	26.7	38.5	8.4
Libya	0.5	0.3	47.8	89.5	24.8	152.9	1.1
Nigeria	0.0	0.0	0.0	18.4	6.1	52.1	36.6
Senegal	0.0	0.0	0.0	0.0	0.0	49.8	0.0
South Africa	0.0	0.6	0.8	0.9	0.5	1.1	0.5
Togo	0.0	0.0	0.0	0.0	0.0	23.9	0.0
Other Africa	0.1	0.0	10.6	8.3	16.5	7.0	15.4
WESTERN HEMISPHERE	820.8	532.8	1,811.2	2,110.9	1,785.0	2,058.3	2,142.9
Bahamas	1.7	1.6	6.0	6.3	6.3	6.3	6.1
Brazil	0.0	0.0	0.1	0.1	0.1	20.0	15.4
Canada	52.5	50.5	138.6	145.8	147.7	148.6	166.8
Colombia	19.8	16.2	138.9	150.1	0.1	0.2	0.2
Costa Rica	19.3	31.0	63.1	75.3	58.1	69.7	124.8
Dominican Republic	2.3	3.1	7.9	1.7	8.9	7.0	25.2
El Salvador	40.4	21.5	70.1	83.8	76.5	77.0	78.5
Guatemala	22.7	21.0	81.5	77.6	81.4	69.4	72.6
Haiti	125.6	104.7	323.9	342.0	233.4	248.9	226.5
Honduras	42.6	37.8	142.4	122.4	140.0	136.8	119.3
Jamaica	0.4	0.3	1.2	1.2	11.6	25.5	20.2
Leeward & Windward Islands	0.2	1.4	1.6	2.9	10.2	9.4	8.3
Mexico	330.3	239.3	690.7	749.5	803.7	848.5	775.1
Netherlands Antilles	1.6	1.7	4.6	4.7	4.7	4.8	5.2
Nicaragua	0.8	0.7	10.3	39.9	40.6	142.2	147.0
Panama	0.1	0.4	24.1	39.3	59.7	88.2	104.0
Venezuela	158.2	0.0	98.9	262.5	94.1	149.6	241.8
Other Western Hemisphere	2.3	1.6	7.3	5.8	7.9	6.2	5.9
UNKNOWN	61.6	71.5	0.0	0.0	0.0	0.0	0.0
TOTAL	1,217.4	1,059.3	3,040.7	3,426.7	3,118.0	3,707.7	3,681.4

1/ Total August-July marketing year commercial shipments. 2/ Total commercial shipments and outstanding sales.

Source: U.S. Export Sales, Foreign Agricultural Service, USDA.

Last updated November 12, 2014.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/			Vietnam 7/	
	Southern long-grain	Southern long-grain	California medium-grain	100% Grade B	5% Parboiled	15% Broken	A.1 6/ Super	5% Broken
	milled 2/	rough 3/	milled 4/					
	\$ / metric ton							
2005/06	334	192	440	301	293	284	216	259
2006/07	407	237	494	320	317	302	243	292
2007/08	621	368	650	551	570	334	454	620
2008/09	610	356	1075	609	616	532	342	456
2009/10	506	316	747	532	544	472	350	397
Aug. 2010	413	240	675	472	489	425	367	410
Sep. 2010	450	265	705	494	522	458	412	458
Oct. 2010	540	327	750	501	533	465	428	468
Nov. 2010	584	320	811	534	543	499	427	493
Dec. 2010	595	309	827	550	536	513	411	496
Jan. 2011	579	319	827	534	528	496	404	480
Feb. 2011	540	330	827	538	532	495	418	469
Mar. 2011	509	307	827	509	506	473	408	455
Apr. 2011	497	283	827	500	501	467	409	475
May 2011	502	280	827	498	500	466	421	476
June 2011	522	288	827	531	522	496	428	463
July 2011	557	314	827	557	553	523	448	506
2010/11	524	298	793	518	522	481	415	471
Aug. 2011	604	338	822	576	579	543	463	555
Sep. 2011	648	373	816	614	617	577	487	568
Oct. 2011	617	366	816	615	602	581	488	573
Nov. 2011	586	348	763	629	609	599	550	554
Dec 2011	549	325	720	608	588	577	548	498
Jan. 2012	526	325	772	557	540	539	515	448
Feb 2012	517	323	772	552	548	NQ	517	426
Mar. 2012	507	315	744	563	576	NQ	526	413
Apr. 2012	507	320	728	554	582	NQ	526	437
May 2012	540	344	736	614	616	NQ	562	426
June 2012	554	345	739	612	607	590	548	415
July 2012	564	349	744	587	576	566	520	408
2011/12	560	339	764	590	587	572	521	477
Aug. 2012	576	366	755	579	586	555	509	433
Sep. 2012	590	374	750	579	591	551	512	455
Oct. 2012	593	365	741	571	586	539	519	450
Nov. 2012	595	360	739	573	590	535	523	449
Dec. 2012	595	360	728	569	566	535	521	414
Jan. 2013	607	360	705	575	573	540	530	405
Feb. 2013	621	370	705	575	574	542	534	400
Mar. 2013	632	371	705	573	564	536	533	399
Apr. 2013	644	375	705	571	553	535	530	383
May 2013	661	377	691	558	552	514	511	376
June 2013	639	389	661	536	546	489	492	369
July 2013	625	394	661	519	538	459	462	389
2012/13	615	372	712	565	568	528	515	410
Aug. 2013	609	386	661	493	507	430	428	391
Sep. 2013	608	385	661	461	462	418	416	363
Oct. 2013	601	380	656	445	450	399	391	395
Nov. 2013	591	380	639	433	449	395	385	403
Dec. 2013	595	380	632	428	449	394	370	427
Jan. 2014	590	380	686	418	442	360	310	404
Feb. 2014	579	380	843	423	447	370	313	398
Mar. 2014	584	380	987	416	431	377	314	388
Apr. 2014	584	380	1,058	401	409	373	306	385
May 2014	584	380	1,014	399	403	368	303	403
June 2014	577	380	992	405	416	372	321	406
July 2014	557	365	966	421	429	NQ	333	431
2013/14	588	380	816	428	441	386	349	399
Aug. 2014	553	329	940	447	441	NQ	339	454
Sep. 2014	540	325	935	449	437	NQ	336	450
Oct. 2014 8/	530	320	948	446	432	NQ	330	440
Nov. 2014 9/	529	310	893	440	423	NQ	335	435
2014/15 9/	538	321	929	446	433	NQ	335	445

NQ = No quotes. 1/ Simple average of weekly quotes. Market year average prices are simple average of monthly prices.

2/ Number 2, 4-percent broken, sacked, free alongside vessel, U.S. Gulf Port.

To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.

4/ Number 1, maximum 4-percent broken, package quality for domestic sales, bulk, free on board truck, California mill, low end of reported price range. Note: This price series was previously reported as sacked or bagged.

5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.

6/ 100-percent broken, new price series. 7/ Long-grain, double water-polished, bagged,

free on board vessel, Ho Chi Minh City. 8/ Revised. 9/ Preliminary.

Sources: U.S. and Vietnam prices, *Credent Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S.

Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).

Updated November 12, 2014.

Table 9--Global rice producers: annual production, monthly revisions, and annual changes 1/

Country	2013/14 2/				2014/15 2/				
	2012/13	October 2014	November 2014	Monthly revisions	Annual changes	October 2014	November 2014	Monthly revisions	Annual changes
	1,000 metric tons								
Afghanistan	357	510	455	-55	98	520	471	-49	16
Argentina	1,014	1,027	1,027	0	13	1,014	1,014	0	-13
Australia	836	600	600	0	-236	648	504	-144	-96
Bangladesh	33,820	34,390	34,390	0	570	34,600	34,600	0	210
Brazil	8,037	8,300	8,300	0	263	8,350	8,350	0	50
Burma	11,715	11,957	11,957	0	242	12,150	12,150	0	193
Cambodia	4,670	4,725	4,725	0	55	4,900	4,900	0	175
China	143,000	142,530	142,530	0	-470	144,000	144,000	0	1,470
Colombia	1,307	1,310	1,310	0	3	1,300	1,300	0	-10
Cote d'Ivoire	471	520	520	0	49	520	520	0	0
Cuba	417	423	423	0	6	440	440	0	17
Dominican Republic	492	536	536	0	44	542	542	0	6
Ecuador	775	790	790	0	15	800	800	0	10
Egypt	4,675	4,880	4,750	-130	75	4,900	4,500	-400	-250
European Union	2,100	1,944	1,937	-7	-163	1,953	1,953	0	16
Ghana	289	352	352	0	63	330	330	0	-22
Guinea	1,267	1,355	1,355	0	88	1,452	1,452	0	97
Guyana	422	536	536	0	114	570	570	0	34
India	105,240	106,540	106,540	0	1,300	102,000	102,000	0	-4,540
Indonesia	36,550	36,000	36,000	0	-550	37,000	37,000	0	1,000
Iran	1,535	1,650	1,650	0	115	1,683	1,683	0	33
Japan	7,756	7,832	7,832	0	76	7,700	7,700	0	-132
Korea, North	1,740	1,880	1,880	0	140	1,700	1,700	0	-180
Korea, South	4,006	4,230	4,230	0	224	4,050	4,180	130	-50
Laos	1,655	1,465	1,465	0	-190	1,550	1,550	0	85
Liberia	188	150	150	0	-38	189	189	0	39
Madagascar	2,913	2,311	2,311	0	-602	2,752	2,752	0	441
Malaysia	1,694	1,755	1,755	0	61	1,800	1,800	0	45
Mali	1,250	1,438	1,438	0	188	1,350	1,350	0	-88
Mexico	131	131	131	0	0	128	147	19	16
Mozambique	182	228	228	0	46	228	228	0	0
Nepal	3,000	3,361	3,361	0	361	3,100	3,100	0	-261
Nigeria	2,370	2,772	2,772	0	402	2,550	2,550	0	-222
Pakistan	5,800	6,700	6,700	0	900	6,500	6,500	0	-200
Peru	2,100	2,156	2,156	0	56	2,100	2,100	0	-56
Philippines	11,428	11,858	11,858	0	430	12,200	12,200	0	342
Russia	684	608	608	0	-76	675	675	0	67
Sierra Leone	719	791	791	0	72	693	693	0	-98
Sri Lanka	2,675	2,840	2,840	0	165	2,450	2,450	0	-390
Taiwan	1,190	1,113	1,113	0	-77	1,131	1,131	0	18
Tanzania	1,189	1,327	1,327	0	138	1,386	1,386	0	59
Thailand	20,200	20,460	20,460	0	260	20,500	20,500	0	40
Turkey	483	500	500	0	17	480	480	0	-20
Uganda	138	147	147	0	9	150	150	0	3
United States	6,336	6,115	6,115	0	-221	7,057	7,069	12	954
Uruguay	952	944	944	0	-8	1,022	1,022	0	78
Venezuela	385	385	385	0	0	380	380	0	-5
Vietnam	27,537	28,000	28,000	0	463	28,200	28,200	0	200
Subtotal	467,690	472,372	472,180	-192	4,490	471,693	471,261	-432	-919
Others	4,192	4,185	4,185	0	-7	3,784	3,784	0	-401
World total	471,882	476,557	476,365	-192	4,483	475,477	475,045	-432	-1,320

-- = Not available. 1/ Market year production on a milled basis. 2/ Projected.

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>
Updated November 10, 2014.

Table 10--Global rice exporters; calendar year exports, monthly revisions, and annual changes

Country	2013	2014 1/				2015 1/			
		October 2014	November 2014	Monthly revisions	Annual changes	October 2014	November 2014	Monthly revisions	Annual changes
					1,000 metric tons (milled basis)				
Argentina	526	600	600	0	74	600	600	0	0
Australia	460	500	430	-70	-30	475	400	-75	-30
Brazil	830	840	840	0	10	800	800	0	-40
Burma	1,163	1,300	1,300	0	137	1,300	1,300	0	0
Cambodia	1,075	1,000	1,000	0	-75	1,200	1,200	0	200
China	447	300	300	0	-147	350	350	0	50
Ecuador	50	50	50	0	0	50	50	0	0
Egypt	700	800	600	-200	-100	875	500	-375	-100
European Union	203	200	230	30	27	190	220	30	-10
Guinea	80	100	100	0	20	100	100	0	0
Guyana	277	450	450	0	173	450	450	0	0
India	10,480	10,000	10,000	0	-480	8,700	8,700	0	-1,300
Japan	200	200	200	0	0	200	200	0	0
Kazakhstan	50	40	40	0	-10	40	40	0	0
Pakistan	4,126	3,900	3,900	0	-226	3,900	3,900	0	0
Paraguay	365	250	250	0	-115	260	260	0	10
Peru	50	70	70	0	20	70	70	0	0
Russia	140	140	140	0	0	140	140	0	0
Thailand	6,722	9,500	10,300	800	3,578	10,000	10,800	800	500
Turkey	8	20	20	0	12	30	30	0	10
Uganda	70	40	40	0	-30	40	40	0	0
United States	3,293	3,100	3,100	0	-193	3,400	3,400	0	300
Uruguay	939	930	930	0	-9	950	950	0	20
Venezuela	150	125	125	0	-25	150	150	0	25
Vietnam	6,700	6,500	6,500	0	-200	6,700	6,700	0	200
Subtotal	39,104	40,955	41,515	560	2,411	40,970	41,350	380	-165
Other	259	214	214	0	-46	215	217	2	3
World total	39,363	41,169	41,729	560	2,366	41,185	41,567	382	-162
U.S. Share	8.4%	7.5%	7.4%	--	--	8.3%	8.2%	--	--

-- Not available. Note: All trade data are reported on a calendar year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated November 10, 2014.

Table 11--Global rice importers; calendar year imports, monthly revisions, and annual changes

Country	2013	2014 1/				2015 1/			
		October 2014	November 2014	Monthly revisions	Annual changes	October 2014	November 2014	Monthly revisions	Annual changes
		1,000 tons (milled basis)							
Afghanistan	200	160	160	0	-40	170	170	0	10
Australia	152	150	150	0	-2	150	150	0	0
Bangladesh	114	700	700	0	586	500	500	0	-200
Brazil	712	700	700	0	-12	700	700	0	0
Cameroon	550	525	525	0	-25	525	525	0	0
Canada	355	350	350	0	-5	350	350	0	0
China	3,483	3,500	3,800	300	317	3,700	4,000	300	200
Colombia	250	325	325	0	75	350	350	0	25
Costa Rica	93	100	100	0	7	100	100	0	0
Cote d'Ivoire	940	1,150	1,150	0	210	1,200	1,200	0	50
Cuba	413	450	450	0	37	450	450	0	0
Egypt	19	25	25	0	6	60	25	-35	0
European Union	1,375	1,350	1,400	50	25	1,400	1,400	0	0
Ghana	725	600	600	0	-125	620	620	0	20
Guinea	360	340	340	0	-20	340	340	0	0
Haiti	416	415	415	0	-1	410	410	0	-5
Honduras	90	115	115	0	25	110	110	0	-5
Hong Kong	419	420	420	0	1	425	425	0	5
Indonesia	650	1,400	1,400	0	750	1,000	1,000	0	-400
Iran	2,220	1,650	1,650	0	-570	1,700	1,700	0	50
Iraq	1,294	1,400	1,400	0	106	1,450	1,450	0	50
Japan	690	700	650	-50	-40	700	700	0	50
Jordan	190	200	200	0	10	200	200	0	0
Korea, North	50	50	50	0	0	60	60	0	10
Korea, South	580	445	330	-115	-250	450	450	0	120
Liberia	310	300	300	0	-10	300	300	0	0
Libya	300	300	300	0	0	310	310	0	10
Madagascar	460	500	500	0	40	350	350	0	-150
Malaysia	890	1,100	1,100	0	210	1,100	1,100	0	0
Mexico	746	750	700	-50	-46	775	775	0	75
Mozambique	500	500	500	0	0	520	520	0	20
Nicaragua	82	65	65	0	-17	70	70	0	5
Niger	280	300	300	0	20	310	310	0	10
Nigeria	2,400	3,000	3,000	0	600	3,500	3,500	0	500
Philippines	1,000	1,450	1,650	200	650	1,600	1,700	100	50
Russia	240	250	250	0	10	250	250	0	0
Saudi Arabia	1,326	1,325	1,325	0	-1	1,325	1,325	0	0
Senegal	1,075	1,100	1,200	100	125	1,100	1,200	100	0
Sierra Leone	255	200	200	0	-55	220	220	0	20
Singapore	293	300	300	0	7	300	300	0	0
South Africa	990	1,000	1,000	0	10	1,100	1,100	0	100
Syria	120	200	140	-60	20	225	150	-75	10
Taiwan	110	135	135	0	25	125	125	0	-10
Thailand	600	300	300	0	-300	300	300	0	0
Turkey	234	350	350	0	116	300	300	0	-50
United Arab Emirates	440	450	450	0	10	460	460	0	10
United States	675	730	730	0	55	670	670	0	-60
Venezuela	359	410	410	0	51	425	425	0	15
Vietnam	100	300	300	0	200	400	400	0	100
Yemen	432	450	450	0	18	450	450	0	0
Subtotal	30,557	32,985	33,360	375	2,803	33,605	33,995	390	635
Other countries 2/	8,806	8,184	8,369	185	-437	7,580	7,572	-8	-797
World total	39,363	41,169	41,729	560	2,366	41,185	41,567	382	-162

Note: All trade data are reported on a calendar-year basis.

-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated November 10, 2014.