United States Department of Agriculture

Economic Research Service

Situation and Outlook

RCS-14D

April 11, 2014

Rice Outlook

Nathan Childs
nchilds@ers.usda.gov

U.S. 2014/15 Rice Plantings Indicated at 2.88 Million Acres

Rice Chart Gallery will be updated on April 15, 2014

The next release is May 13, 2014

Approved by the World Agricultural Outlook Board.

The March 2014 Prospective Plantings report indicated 2014/15 U.S. rice area at 2.88 million acres, up 16 percent from a year earlier. Long-grain accounts for all of the intended expansion; combined medium- and short-grain area is indicated to be down 8 percent. Area was indicated higher in all States except California and Texas. Through April 6, a cool, wet spring has delayed plantings in the Delta.

There were no supply side revisions to the U.S. 2013/14 supply and use balance sheet this month. On the use side, total domestic and residual use was raised 4.0 million cwt to 124.0 million cwt and exports were lowered 3.0 million cwt to 97.0 million cwt. On balance, these revisions lowered the ending stocks forecast 1.0 million cwt to 27.3 million cwt.

The 2013/14 season-average farm price (SAFP) range for U.S. long-grain rice remains projected at $15.30-$15.90 per cwt, with the midpoint of $15.60 the highest on record. The combined medium- and short-grain 2013/14 U.S. SAFP range was revised up $1.00 on both ends to $19.70-$20.30 per cwt.

Global rice production for 2013/14 is forecast at a record 475.6 million tons (milled basis), up 0.8 million tons from last month's forecast. Production forecasts were raised for Brazil, Pakistan, Sub-Saharan Africa, and Vietnam, while they were lowered for Ecuador, the Dominican Republic, and the EU. Global rice consumption and residual use for 2013/14 are projected at a record 474.6 million tons, up 0.5 million tons from last month's forecast. Global ending stocks for 2013/14 are projected at 111.2 million tons, the largest ending stocks since 2001/02.

Total calendar year 2014 global rice trade is forecast at a record 40.9 million tons, nearly unchanged from the previous forecast. Export forecasts were raised for Guyana, Pakistan, and Thailand, but lowered for the United States and Vietnam. On the import side, China's 2014 imports were lowered while the Philippines' imports were raised.

Prices for California milled rice for the U.S. market and the global market continue to rise, mostly over indications of reduced acreage this year resulting from a record drought in the State. U.S. prices for long-grain milled rice remain unchanged from a month earlier. Prices for higher grades of Thailand's regular-milled white rice are down 4-6 percent from a month earlier. Price quotes from Vietnam have decreased over the past month as well.

Domestic Outlook

U.S. 2014/15 Rice Plantings Indicated at 2.88 Million Acres

The March 2014 *Prospective Plantings* report indicated 2014/15 U.S. rice area at 2.88 million acres, up 16 percent from a year earlier. Long-grain plantings are indicated at 2.23 million acres, an increase of 25 percent from a year ago and the highest since 2010/11. Virtually all U.S. long-grain rice is grown in the South, with the Delta accounting for all of this year's indicated expansion. The substantial long-grain area expansion is the result of higher prices and expectations of normal weather. In 2013/14, a cold, wet early spring was largely responsible for a more than 200,000-acre decline in long-grain rice in the Delta, mostly in Arkansas.

In contrast, combined medium- and short-grain plantings in 2014/15 are indicated at 650,000 acres, down 8 percent from a year earlier and the smallest since 2008/09. The substantial decline in medium- and short-grain area is due to drought and reduced supplies of water for irrigation in California. Southern medium- and short-grain area is indicated to be almost 39 percent higher than a year earlier, mostly due to near-record prices and expected smaller supplies in California.

Arkansas accounts for the bulk of the U.S. 2014/15 indicated area expansion. At 1.52 million acres, rice area in Arkansas is up 41 percent from a year earlier and the highest since the 2010/11 record area of 1.8 million acres. Expansion in both long-grain and medium-grain area in Arkansas was indicated at around 41 percent each, with long-grain acreage indicated at 1.35 million acres. Mississippi growers indicated rice acreage at 170,000 acres, up 36 percent from a year earlier and the highest since 2010/11. The State grows only long-grain rice. Missouri's 2014/15 plantings are indicated at 180,000 acres—almost all long-grain—up 13 percent from a year earlier.

On the Gulf Coast, Louisiana's 2014/15 rice plantings are indicated at 421,000 acres, barely 1 percent higher than last year, with medium-grain accounting for all of the increase. At 26,000 acres, medium-grain plantings in Louisiana are indicated to be 18 percent higher than a year earlier, while long-grain plantings are virtually unchanged. The only southern rice growing State to indicate smaller rice area in 2014/15 is Texas, where rice plantings are indicated at 135,000 acres, a decline of 7 percent from a year earlier, a result of a third consecutive year of water restrictions in the State caused by drought and low reservoir levels. Rice area in Texas in 2014/15 is down 47,000 acres from 2011/12.

In contrast to the South, California rice plantings are indicated at 450,000 acres in 2014/15, a decline of more than 20 percent from a year earlier and the smallest since 1993/94. The State has experienced the worst drought in its history and reservoir levels are well below normal. After an extremely dry December and January, California experienced heavy storms in February and March, but rainfall totals and the Sierra Nevada's snowpack still remain critically low. Both Lake Oroville and Lake Shasta—major sources of water for the California rice industry—are currently at less than 50 percent capacity. The State will announce final water allocations for 2014 this month. Planting in California typically begins in May.

Indicated U.S. plantings are based on a survey of growers that was conducted by USDA's National Agricultural Statistics Service in early March. Actual plantings may differ from reported intentions. The first survey of actual plantings of the 2014/15 crop will be conducted in early June and reported in the Acreage report to be released on June 30, 2014.

Planting of the 2014/15 U.S. rice crop began in late March, starting on the Gulf Coast and then moving north into parts of the Delta. For the week ending April 6, 15 percent of the U.S. crop was reported planted, nearly even with last year's pace but 4 percentage points below the U.S. 5-year average. The slower start this year is mostly due to rain in much of the Delta that has delayed planting. In Texas, 39 percent of the crop was reported planted by April 6, an increase of 29 percentage points from a week earlier but still well below the State's 5-year average of 56 percent. In nearby Louisiana, 55 percent of the 2014/15 rice crop was reported planted by April 6, an increase of 24 percentage points from a week earlier and nearly even with the State's 5-year average.

In the Delta, Arkansas' 2014/15 crop was 7-percent planted by April 6, 3 percentage points ahead of a week earlier but well below 14 percent a year earlier. In Mississippi, 6 percent of the 2014 rice crop was planted by April 6, up from 2 percent a week earlier but below 11 percent a year earlier. Planting has just started in Missouri, with 2 percent reported planted for the week ending April 6, well behind its 5-year average of 9 percent. Planting has not yet begun in California.

U.S. Rice Supplies in 2013/14 Projected To Decline 5 Percent

There were no supply side revisions this month. The 2013/14 U.S. rice crop remains estimated at 189.9 million cwt, down 5 percent from a year earlier. Long-grain production remains estimated at 131.9 million cwt, down 9 percent from a year earlier. Combined medium- and short-grain production remains estimated at 58.0 million cwt, up 5 percent from 2012/13.

Total U.S. rice imports remain projected at 22.0 million cwt, up 5 percent from a year earlier and second only to the 2007/08 record of 23.9 million cwt. Long-grain imports remain projected at 18.5 million cwt, a decline of 1 percent from a year earlier, but still the second highest on record. Thailand remains the largest supplier of long-grain imported rice to the U.S., shipping its premium jasmine rice, an aromatic variety, almost exclusively. India and Pakistan are typically the next largest suppliers, with their premium basmati rice accounting for nearly all of their sales to the United States.

Combined medium- and short-grain rice imports remains forecast at 3.5 million cwt, 51 percent higher than a year earlier and the largest since 2008/09. Specialty rice from Thailand typically accounts for the bulk of U.S. imports of medium- and short-grain rice. This year Australia—an exporter of medium- and short-grain rice—has shipped 28,000 tons of brokens to the U.S. Italy usually supplies a small amount of Arborio rice to the U.S., which is typically used in risotto.

The 2013/14 carryin remains estimated at 36.4 million cwt, 11 percent smaller than a year earlier. The 2013/14 long-grain carryin remains estimated at 21.9 million cwt, 10 percent below a year earlier. Combined medium- and short-grain carryin remains estimated at 12.2 million cwt, 17 percent below a year earlier. Stocks of brokens are not specified by class.

Total U.S. rice supplies in 2013/14 are projected at 248.3 million cwt, 5 percent smaller than a year earlier and the smallest U.S. rice supplies since 2003/04. Long-grain total supplies remain forecast at 172.3 million cwt, 8 percent below a year earlier. Combined medium- and short-grain total supplies remain forecast at 73.7 million cwt, 2 percent above a year earlier.

Based on the March 31 *Rice Stocks* report, U.S. rice stocks on March 1 are estimated at 97.2 million cwt, down 15 percent from a year earlier, lower than expected and smaller than trade expectations. The year-to-year decline is largely due to a smaller crop and carryin. Long-grain stocks on March 1 are estimated at 59.5 million cwt, a decline of 19 percent from a year earlier. Nearly all long-grain stocks are in the South. Combined medium- and short-grain stocks on March 1 are estimated at 35.1 million cwt, down 3 percent from a year earlier, with all of the decline in the South. Most medium- and short-grain stocks are in California.

U.S. rice stocks on March 1 are estimated below a year earlier in all reported States except California and Texas, with Arkansas accounting for the bulk of the decline. At 42.1 million cwt, March 1 rice stocks in Arkansas were 31 percent below a year earlier. In Missouri, March 1 rice stocks are estimated at 3.3 million cwt, a decline of 30 percent from a year earlier. Louisiana's March 1 rice stocks are estimated at 7.2 million cwt, 18 percent below a year earlier. Stocks of rice in Mississippi on March 1 are estimated at 2.2 million cwt, 9 percent below a year earlier. In contrast, California's rice stocks on March 1 are estimated at 31.6 million cwt, up 6 percent from a year earlier, mostly due to a larger crop. In Texas, rice stocks on March 1 are estimated at 7.2 million cwt, up 12 percent from a year earlier.

U.S. 2013/14 Export Forecast Lowered to 97.0 Million Cwt

Total use of U.S. rice in 2013/14 is projected at 221.0 million cwt, up 1.0 million cwt from last month's forecast but still 2 percent below a year earlier. This month, an upward revision in total domestic and residual use more than offset a lower export forecast. Long-grain total use remains projected at 156.0 million cwt, 6 percent below a year earlier, with exports accounting for all of the decline. Combined medium- and short-grain use is projected at 65.0 million cwt, up 1.0 million cwt from last month's forecast and 8 percent above a year earlier, with both domestic use and exports projected higher in 2013/14.

Total domestic and residual use of all rice in 2013/14 is projected at 124.0 million cwt, up 4.0 million cwt from last month's forecast and 5 percent larger than a year earlier. The upward revision was largely based on the March 1 stocks that indicated higher than expected use from August 2013-February 2014. Long-grain domestic and residual use is projected at 91.0 million cwt, up 2.0 million cwt from last month's forecast and 2 percent larger than a year earlier. Combined medium- and short-grain domestic and residual use is forecast at 33.0 million cwt, also up 2.0 million cwt from last month,14 percent higher than a year earlier, and the largest since 2007/08.

Total exports in 2013/14 are projected at 97.0 million cwt, down 3.0 million cwt from last month's forecast and 9 percent below a year earlier. These are the smallest U.S. rice exports since 2008/09. The downward revision is based on Census shipment data through February, sales and shipment data reported in the weekly *U.S. Export Sales* report through March 27, along with expectations regarding shipments and sales the rest of the 2013/14 market year. Through late March, U.S. sales and shipments to Haiti, Nicaragua, Venezuela, and Costa Rica have been behind last year's pace, a result of strong competition from exporters in South America and Vietnam. The annual decline in U.S. exports is based on smaller U.S. supplies, a record price difference over Asian exporters, and abundant exportable supplies in Asia and South America. Latin America (excluding Mexico) and Africa are expected to account for most of the decline in U.S. exports in 2013/14.

Long-grain exports are projected at 65.0 million cwt, down 2.0 million cwt from last month's forecast and 15 percent below a year earlier. Through late March, combined shipments and outstanding sales to Central America, Haiti, Venezuela, and Sub-Saharan Africa were behind last year's pace. The Western Hemisphere accounts for the bulk of U.S. long-grain rice exports, with much of this rice shipped as unmilled rough-rice.

Combined medium- and short-grain exports are projected at 32.0 million cwt, down 1.0 million cwt from last month but 8 percent above a year earlier. U.S. sales to Turkey have been especially strong this year. In contrast, U.S. sales and shipments to Northeast Asia are behind a year earlier. Northeast Asia is the largest regional market for U.S. medium- and short-grain exports, with Japan, South Korea, and Taiwan accounting for almost all U.S. sales to this region. All purchases by these three countries are the result of annual WTO commitments. The Middle East and North Africa account for most of the remaining U.S. medium- and short-grain exports, with Egypt the main competitor for the United States in these two regions.

By type, U.S. rough-rice exports are projected at 33.0 million cwt, down 2.0 million cwt from the previous forecast and 3 percent below a year earlier. Through late March, U.S. rough-rice sales to Central and South America have trailed the pace of a year earlier. Latin America is expected to remain the top market for U.S. rough-rice exports, with Mexico, Central America, and northern South America the top buyers. Southern long-grain accounts for nearly all of the U.S. rough-rice shipments to the region. Turkey and Libya account for the bulk of U.S. medium- and short-grain rough-rice exports.

Combined milled- and brown-rice exports (on a rough basis) are projected at 64.0 million cwt, down 1.0 million cwt from last month's forecast and 12 percent below a year earlier. The downward revision was largely based on slower than expected sales to Haiti. On an annual basis, Sub-Saharan Africa is expected to account for the bulk of the decline in U.S. milled-rice exports in 2013/14, primarily due to stronger competition from lower priced Asian suppliers.

U.S. ending stocks of all rice in 2013/14 are projected at 27.3 million cwt, down 1.0 million cwt from the March forecast and 25 percent below a year earlier. These are the lowest U.S. ending stocks since 2003/04. The stocks-to-use ratio is calculated at 12.4 percent, down from 16.2 percent in 2012/13 and also the smallest since 2003/04.

By class, the 2013/14 U.S. long-grain carryout remains projected at 16.3 million cwt, 26 percent smaller than a year earlier. The long-grain stocks-to-use ratio remains calculated at 10.4 percent, down from 13.2 percent a year earlier and the lowest since 2003/04.

The medium- and short-grain carryout is projected at 8.7 million cwt, down 1.0 million cwt from the March forecast and 29 percent below a year earlier. The medium/short-grain stocks-to-use ratio is calculated at 13.4 percent, down from 20.3 percent in 2012/13 and the lowest since 1998/99.

U.S. Long-grain Season-Average Farm Price Forecast Highest on Record

The 2013/14 season-average farm price (SAFP) range for U.S. long-grain rice remains projected at $15.30-$15.90 per cwt. This is the highest long-grain SAFP on record and compares with a 2012/13 SAFP of $14.50 per cwt. The higher expected prices are based on tighter U.S. supplies that are expected to more than offset the effects of larger exportable supplies in Asia.

The combined medium- and short-grain 2013/14 U.S. SAFP range was revised up $1.00 on both ends to $19.70-$20.30 per cwt. This compares with a 2012/13 SAFP of $17.40 per cwt and is the highest since the 2008/09 record of $24.80. This month’s upward revision was based on monthly reported cash prices and marketings through February and expectations regarding prices the remainder of the market year. The higher medium- and short-grain prices are being driven by severe drought in Northern California that has reduced water availability for planting the 2014/15 California crop, with medium- and short-grain plantings indicated to drop nearly 21 percent in 2014/15.

In late March, NASS reported a mid-March U.S. long-grain rough-rice price of $15.60 per cwt, up 20 cents from the revised February estimate. The mid-March long-grain price is the highest since December 2008. The February price was lowered 40 cents to $15.40 from a preliminary $15.80. For combined medium- and short-grain rice, the mid-March NASS price was reported at $22.20 per cwt, up $1.60 from the revised February price and the highest since September 2009. The February price was lowered 60 cents from the midmonth estimate to $19.60 per cwt.

International Outlook

Production Forecasts for 2013/14 Raised for Brazil, Pakistan, and Sub-Saharan Africa

Global rice production for 2013/14 is forecast at a record 475.6 million tons (milled basis), up 0.8 million tons from last month's forecast and 1 percent larger than a year earlier. On a year-to-year basis, South Asia and Southeast Asia are projected to produce record rice crops, with near-record crops projected for East Asia, South America, and Sub-Saharan Africa. These are the largest rice producing regions in the world.

The bumper global crop is the result of expanded area in 2013/14. At a record 160.8 million hectares, global rice area in 2013/14 is up 0.2 million hectares from last month's forecast and 2.8 million hectares larger than a year earlier. Brazil, Madagascar, and Pakistan account for nearly all of this month's upward revision in global rice area. Bangladesh, Brazil, Burma, Cambodia, China, India, Nigeria, and Pakistan account for most of the year-to-year area increase. Much of this area expansion is driven by higher Government support prices. The average global yield, forecast at 4.41 tons per hectare (on a rough-rice basis), is about 1 percent below the 2012/13 record of 4.45 tons, mostly due to lower yields for China and India caused by adverse weather. These two countries account for more than half of global rice production.

There were several significant upward revisions to 2013/14 crop forecasts this month. Starting in the Western Hemisphere, Brazil's 2013/14 production forecast was raised 0.3 million tons to 8.6 million tons based on information from the Government of Brazil indicating larger area and a record yield. The higher yield is largely due to a shift in area to the high-yielding irrigated Rio Grande Sol from the lower yielding central and northeastern areas, where much of the rice is non-irrigated. Production is up 8 percent from 2012/13. In nearby Guyana, the 2013/14 production forecast was raised 62,000 tons to 532,000 tons, an increase of 25 percent from a year earlier and the highest on record. Both area and yield were revised up to record levels. Guyana's rice area has increased more than 50 percent since 2007/08. Guyana exports most of its rice, primarily to Caribbean markets. Honduras' 2013/14 crop was increased 36,000 tons to a record 58,000 tons based on higher area and yield. Rice production in Honduras has nearly tripled since 2007/08 after a slow and delayed recovery from severe damage caused by Hurricane Mitch in 1998.

In Asia, Pakistan's 2014/15 rice production forecast was increased 200,000 tons to 6.6 million tons based on information from the U.S. Agricultural Office in Islamabad indicating more area and a slightly higher yield due to nutrient deposits from flooding. This is Pakistan's largest crop since 2009/10 and represents a strong recovery from 3 consecutive years of flood-damaged crop. Vietnam's 2013/14 production forecast was raised 100,000 tons to a record 27.8 million tons based on information from the U.S. Agricultural Office in Ho Chi Minh City indicating a larger winter-spring crop, a result of larger area. The winter-spring crop is Vietnam's largest and highest yielding rice crop. Vietnam's average rice yield for all rice is the highest on record. Finally, Afghanistan's 2013/14 production was raised 50,000 tons to 510,000 tons based on information from the U.S. Agricultural

Office in Kabul reporting a higher yield resulting from favorable weather. Both yield and production in Afghanistan are the highest on record.

There were several upward revisions in production forecasts for Sub-Saharan Africa. Tanzania's 2013/14 production forecast was raised 231,000 tons to 1.22 million tons based on a much larger area forecast and a slightly higher yield. Sierra Leone's 2013/14 crop was raised 98,000 tons to 791,000 tons based on a higher yield. Guinea's 2013/14 crop forecast was increased 0.1 million tons to 1.36 million tons based on a higher yield. Crop forecasts for 2013/14 were also raised this month for Burkina, Ghana, Kenya, Madagascar, Malawi, Mauritania, and Mozambique.

These upward revisions were partially offset by several reductions. In the Western Hemisphere, Ecuador's 2013/14 crop forecast was reduced 60,000 tons to 790,000 tons based on information from the U.S. Agricultural Office in Quito reporting a weaker yield caused by rainy weather at harvest. In addition, the Dominican Republic's 2013/14 production forecast was lowered 24,000 tons to 536,000 tons based on Ministry of Agriculture data reporting a weaker yield. In other regions, the EU's 2013/14 production forecast was lowered 135,000 tons to 1.94 million tons based on smaller rice area in Italy, the largest rice producing country in the EU.

There were several downward 2013/14 production reductions in Sub-Saharan Africa this month. Senegal's 2013/14 production forecast was lowered 152,000 tons to 290,000 tons based on lower area and yield estimates reported by the U.S. Agricultural Office in Dakar. Smaller 2013/14 downward production revisions were made this month for Benin, Liberia, Mali, Niger, and Uganda.

Global rice production in 2012/13 is estimated at 471.3 million tons, down 0.2 million tons from the previous estimate but still 1 percent larger than a year earlier. The bumper global crop was largely due to a record crop in China and near-record crops in India and Southeast Asia. Vietnam's 2012/13 production was lowered 181,000 tons to 27.5 million tons based on a weaker Autumn crop yield that was caused by several typhoons. There were other significant production revisions this month, mostly in Sub-Saharan Africa. Sierra Leone's 2012/13 crop estimate was reduced 0.3 million tons to 0.5 million tons based on a much lower yield. In Senegal, production was lowered 123,000 tons to 320,000 tons due to a smaller area forecast and a lower yield. Smaller downward revisions were made this month for Cote d'Ivoire, Mali, Mauritania, Niger, and Sudan.

These downward revisions were partially offset by several upward revisions. First, Madagascar's 2012/13 production estimate was raised 0.35 million tons to a near-record 2.9 million tons due to a larger area forecast. Second, Tanzania's 2012/13 production estimate was increased 0.2 million tons to 1.2 million tons due to a higher yield. Tanzania's area estimate was actually lowered. Smaller upward crop revisions were made this month for Burkina, Gambia, and Kenya.

Global rice consumption and residual use for 2013/14 is projected at a record 474.6 million tons, up 0.5 million tons from last month's forecast and 1.5 percent above a year earlier. Consumption and residual use estimates were raised this month for Brazil, South Korea, Thailand, the United States, and Vietnam. On a year-to-year basis, China, India, Indonesia, Nigeria, and the United States account for the bulk of the increase in consumption and residual use.

Global ending stocks for 2013/14 are projected at 111.2 million tons, down 0.5 million tons from the previous forecast but still 1.0 million tons above a year earlier. These are the largest ending stocks since 2001/02 and the seventh consecutive year of increasing global ending stocks. Ending stocks forecasts were lowered for Thailand and the United States but were raised for Bangladesh, China, and the EU. On a year-to-year basis, Thailand is projected to carry higher ending stocks in 2013/14, estimated at a record 14.1 million tons, accounting for most of the year-to-year global increase. Higher stocks in 2013/14 are also projected for Bangladesh, Indonesia, Japan, and the Philippines. The global stocks-to-use ratio for 2013/14 is calculated at 23.4 percent, virtually unchanged from a year earlier.

Burma, Pakistan, and Thailand Are Projected To Increase Exports in 2014

Total calendar year 2014 global rice trade is forecast at a record 40.9 million tons, nearly unchanged from the previous forecast but 2.2 million tons above 2013. Global trade in 2014 is mainly driven by record imports by Sub-Saharan Africa and continued strong purchases by China. Exportable supplies are abundant in Asia, with India again projected to be the largest rice exporter. In addition, Argentina, Burma, Guyana, Pakistan, and Thailand are projected to increase exports in 2014.

There were four 2014 export revisions this month. First, Pakistan's 2014 export forecast was raised 0.5 million tons to a near-record 3.9 million tons based on larger supplies and recommendations from the U.S. Agricultural Office in Islamabad. These are the largest exports for Pakistan since the record 4.0 million tons shipped in 2010. The weaker trade for 2011-2013 was largely due to adverse weather that reduced Pakistan's crops.

Second, Thailand's 2014 export forecast was raised 0.5 million tons to 9.0 million tons based on recommendations from the U.S. Agricultural Office in Bangkok, recent and announced sales of Government-owned stocks, and the suspension of the 2013/14 off-season Rice Paddy Pledging Program. These are the largest exports for Thailand since a record 10.6 million tons were shipped in 2011. Since late 2011, the Government of Thailand has purchased rice from farmers as part of its Rice Paddy Pledging Program at prices well above market levels, making Thailand uncompetitive in many global markets and causing a large buildup in Government stocks. Third, Guyana's 2014 export forecast was raised 55,000 tons to a record 400,000 tons based on a larger crop forecast. Guyana is expanding exports in the Caribbean market.

These upward revisions were nearly offset by a 1.0-million ton reduction in Vietnam's 2014 export forecast to 6.5 million tons, 0.2 million tons below a year earlier. In addition, the U.S. 2014 export forecast was lowered 100,000 tons to 3.25 million tons based on a recent slowdown in sales and a lack of price competitiveness in many markets.

There were several 2014 import revisions this month. On the downside, China's 2014 import forecast was lowered 200,000 tons to 3.2 million tons—still the second highest on record—based on recommendations from the U.S. Agricultural Office in Beijing. Second, Afghanistan's 2014 imports were lowered 40,000 tons to 160,000 tons based on a larger crop. The remaining downward revisions are for Sub-Saharan Africa and include reductions for Angola, Guinea, Senegal, and Sierra Leone.

These reductions were nearly offset by several upward revisions. First, the Philippines' 2014 import forecast was raised 0.6 million tons to 2.0 million tons. Second, Bangladesh's 2014 import forecast was raised 0.2 million tons to 0.5 million tons based on availability of lower priced Indian rice. Third, Vietnam's 2014 import forecast was increased 100,000 tons to 200,000 tons based on recommendations from the U.S. Agricultural Office in Ho Chi Minh City. There were several upward revisions in 2014 import forecasts for countries in Sub-Saharan Africa, including Benin, Madagascar, and South Africa.

The 2013 global trade estimates was raised less than 0.1 million to 38.7 million, down 3 percent from a year earlier. There were two significant 2013 export revisions this month. First, Vietnam's 2013 exports were lowered 0.1 million tons to 6.7 million tons. Second, Pakistan's 2013 exports were raised 100,000 tons to 3.6 million tons.

On the 2013 import side, Nigeria's imports were lowered 0.2 million tons to 2.4 million tons; Senegal's imports were reduced 0.15 million tons to 1.0 million tons; and Bangladesh's 2013 imports were reduced 99,000 tons to 114,000 tons. There were several smaller 2013 import reductions, mostly in Sub-Saharan Africa. These reductions were largely offset by a 0.3-million ton increase in China's imports to a record 3.5 million tons, 0.6 million tons above a year earlier. High domestic prices, lower global prices, and rising domestic use are behind China's recent large increase in imports. There were smaller upward revisions in 2013 import estimates, nearly all in Sub-Saharan Africa.

Prices for California's Medium-Grain Milled-Rice Post Another Strong Increase

Prices for California milled rice for the U.S. market and the global market continue to rise, mostly over indications of reduced acreage this year resulting from a record drought in the State. California's package-quality medium-grain rice (bulk) for domestic sales to processors and repackagers is quoted at $1,058 per ton for the week ending April 8, up $143 from March 4 and the highest since June 2009. Export prices (sacked, port of Oakland) for California milled rice were quoted at $1,175 per ton for the week ending April 8, up $50 from March 4. The price increases since February have been the most rapid for U.S. rice since the 2008 price spike.

U.S. prices for long-grain milled rice remain unchanged from a month earlier. For the week ending April 8, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulf port) were quoted at $584 per ton, unchanged from a month earlier. The U.S. price difference (adjusted to reflect a free-on-board vessel location) over Thailand's 100-percent grade B is $195 per ton, the highest on record and well above the long-term average of around $50 per ton. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) remain quoted at $380 per ton for the week ending April 8, unchanged since late September.

Prices for higher grades of Thailand's regular-milled white rice are down 4-6 percent from a month earlier, largely due to continued sales of Government stocks, with tenders for 0.8 million tons scheduled for this week. Prices for medium- and lower-quality grades of milled-rice shipments (excluding shipments that are 100 percent brokens) are down 1-2 percent from a month earlier. Prices for aromatic rice have decreased over the past month as well.

Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at $404 per ton for the week ending April 7, down $17 from the week ending March 10. Prices for Thailand's 5-percent brokens were quoted at $382 per ton for the week ending April 7, down $24 from the week ending March 10. Prices for Thailand's 5-percent parboiled rice were quoted at $413 per ton for the week ending April 7, down $27 from the week ending March 10.

Prices for Thailand's brokens are down nearly 2 percent. For the week ending April 7, prices for Thailand's A-1 Super 100-percent brokens were quoted at $310 per ton, down $5 from the week ending March 10. Price quotes for Thailand's premium jasmine rice, an aromatic variety, were quoted at $961 per ton for the week ending April 7, down $13 from the week ending March 10. All price quotes for Thailand's rice are from the Weekly Rice Price Update, reported by the USDA Office in Bangkok.

Price quotes from Vietnam have decreased slightly over the past month as well. The pace of sales in the first quarter was slower than a year earlier. For the week ending April 8, prices for Vietnam's 5-percent double-water-polished with 5-percent brokens were quoted at $385 per ton, down $15 from March 4. Thailand's price quotes for 5-percent brokens are currently $3 per ton below quotes for Vietnam's 5-percent double-water-polished milled rice, compared with having been $12 above Vietnam's prices last month, making Thailand a more competitive seller. Thailand's prices typically exceed prices for similar grades of rice from Vietnam by around $50 per ton. Price quotes for Vietnam, U.S. long-grain and U.S. medium-grain milled-rice prices, and U.S. rough-rice export prices are from the weekly Creed Rice Market Report.

Contacts and Links

Contact Information
Nathan Childs (domestic), (202) 694-5292, nchilds@ers.usda.gov
Beverly Payton (Web Publishing), (202) 694-5165, bpayton@ers.usda.gov

Subscription Information
Subscribe to ERS e-mail notification service at http://www.ers.usda.gov/subscribe-to-ers-e-newsletters.aspx to receive timely notification of newsletter availability. Printed copies can be purchased from the USDA Order Desk by calling 1-800-363-2068 (specify the issue number)

To order printed copies of the five field crop newsletters—cotton and wool, feed, rice, oil crops, and wheat—as a series, specify series SUB-COR-4043

Data
Rice Monthly Tables ***http://www.ers.usda.gov/publications/rcs-rice-outlook/***
Rice Chart Gallery ***http://www.ers.usda.gov/data-products/rice-chart-gallery.aspx***

Related Websites

Rice Outlook
http://www.ers.usda.gov/publications/rcs-rice-outlook/
Rice Topic
http://www.ers.usda.gov/topics/crops/rice.aspx
WASDE
http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194
Grain Circular
http://www.fas.usda.gov/grain_arc.asp

E mail Notification

Readers of ERS outlook reports have two ways they can receive an e-mail notice about release of reports and associated data.

• Receive timely notification (soon after the report is posted on the web) via USDA's Economics, Statistics and Market Information System (which is housed at Cornell University's Mann Library). Go to http://usda.mannlib.cornell.edu/MannUsda/aboutEmailService.do and follow the instructions to receive e-mail notices about ERS, Agricultural Marketing Service, National Agricultural Statistics Service, and World Agricultural Outlook Board products.

• Receive weekly notification (on Friday afternoon) via the ERS website. Go to http://www.ers.usda.gov/subscribe-to-ers-e-newsletters.aspx and follow the instructions to receive notices about ERS outlook reports, Amber Waves magazine, and other reports and data products on specific topics. ERS also offers RSS (really simple syndication) feeds for all ERS products. Go to http://www.ers.usda.gov/rss/ to get started.

Tables

Table 1--U.S. rice supply and use 1/

Item	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 2/
TOTAL RICE				Million acres			
Area:							
Planted	2.761	2.995	3.135	3.636	2.689	2.700	2.489
Harvested	2.748	2.976	3.103	3.615	2.617	2.679	2.468
				Pounds per harvested acre			
Yield	7,219	6,846	7,085	6,725	7,067	7,449	7,694
				Million cwt			
Beginning stocks	39.3	29.5	30.4	36.5	48.5	41.1	36.4
Production	198.4	203.7	219.9	243.1	184.9	199.5	189.9
Imports	23.9	19.2	19.0	18.3	19.4	21.1	22.0
Total supply	261.6	252.4	269.3	297.9	252.8	261.7	248.3
Food, industrial,							
& residual 3/	123.2	123.8	119.9	133.6	107.5	115.1	N/A
Seed	3.7	3.9	4.5	3.3	3.3	3.1	N/A
Total domestic use	126.8	127.6	124.4	136.9	110.8	118.2	124.0
Exports	105.3	94.4	108.4	112.5	100.9	107.1	97.0
Rough	37.7	31.6	40.4	34.6	32.9	34.2	33.0
Milled 4/	67.6	62.8	68.0	78.0	67.9	72.9	64.0
Total use	232.1	222.0	232.8	249.5	211.7	225.3	221.0
Ending stocks	29.5	30.4	36.5	48.5	41.1	36.4	27.3
				Percent			
Stocks-to-use ratio	12.7	13.7	15.7	19.4	19.4	16.2	12.4
				$/cwt			
Average farm price 5/	12.80	16.80	14.40	12.70	14.50	15.10	16.60 to 17.20
				Percent			
Average milling rate	69.88	70.83	71.53	68.86	69.93	70.00	71.00

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Updated April 9, 2014.

Table 2--U.S. rice supply and use, by class 1/

Item	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14 2/
LONG GRAIN:							
				Million acres			
Planted	2.063	2.365	2.290	2.841	1.794	1.994	1.781
Harvested	2.052	2.350	2.265	2.826	1.739	1.979	1.767
				Pounds per harvested acre			
Yield	6,980	6,522	6,743	6,486	6,691	7,285	7,464
				Million cwt			
Beginning stocks	28.5	19.1	20.0	23.0	35.6	24.3	21.9
Production	143.2	153.3	152.7	183.3	116.4	144.2	131.9
Imports	17.7	15.9	16.5	15.8	16.9	18.7	18.5
Total supply	189.4	188.2	189.3	222.2	168.9	187.2	172.3
Domestic use 3/	90.9	100.1	91.9	108.6	78.0	89.2	91.0
Exports	79.4	68.0	74.3	78.0	66.7	76.1	65.0
Total use	170.4	168.1	166.2	186.5	144.7	165.3	156.0
Ending stocks	19.1	20.0	23.0	35.6	24.3	21.9	16.3
				Percent			
Stocks-to-use ratio	11.2	11.9	13.9	19.1	16.8	13.2	10.4
				$/cwt			
Average farm price	12.40	14.90	12.90	11.00	13.40	14.50	15.30 to 15.90
MEDIUM/SHORT GRAIN:				Million acres			
Planted	0.698	0.630	0.845	0.795	0.895	0.706	0.708
Harvested	0.696	0.626	0.838	0.789	0.878	0.700	0.701
				Pounds per harvested acre			
Yield	7,924	8,063	8,010	7,580	7,812	7,912	8,272
				Million cwt			
Beginning stocks	10.0	9.1	8.0	12.0	10.1	14.7	12.2
Production	55.2	50.5	67.1	59.8	68.6	55.4	58.0
Imports	6.2	3.4	2.5	2.5	2.4	2.3	3.5
Total supply 4/	70.8	61.9	78.6	73.1	81.7	72.2	73.7
Domestic use 3/	35.9	27.5	32.5	28.4	32.8	29.0	33.0
Exports	25.8	26.4	34.1	34.6	34.2	31.0	32.0
Total use	61.7	53.9	66.6	63.0	67.0	60.0	65.0
Ending stocks	9.1	8.0	12.0	10.1	14.7	12.2	9.7
				Percent			
Stocks-to-use ratio	14.7	14.9	18.1	16.1	21.9	20.3	14.9
				$/cwt			
Average farm price /5	14.60	24.80	18.40	18.80	17.10	17.40	19.70 to 20.30
Ending stocks difference 1/	1.3	2.4	1.4	2.7	2.1	2.3	--

N/A = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.
2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of brokens.
Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.
5/ The medium/short-grain season-average- farm price (SAFP) largely reflects rice that is marketed through
price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.
Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.
For example, the average difference between the August WASDE SAFP forecast and the final price has
averaged $1.75 per cwt from 2008/09 through 2011/12, with a high of $3.50 per cwt in 2008/09
and a low of $0.60 per cwt in 2009/10.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Last updated April 9, 2014.

Table 3--U.S. monthly average farm prices and marketings

Month	2013/14 $/cwt	2013/14 1,000 cwt	2012/13 $/cwt	2012/13 1,000 cwt	2011/12 $/cwt	2011/12 1,000 cwt
August	15.80	8,975	14.80	10,856	13.60	11,434
September	15.60	11,403	14.50	10,630	14.40	12,704
October	15.40	13,051	14.50	13,969	14.90	12,070
November	15.40	9,430	15.00	16,513	15.30	11,404
December	15.50	11,552	15.00	15,260	15.00	14,624
January	16.00	17,552	15.30	18,957	15.20	15,053
February	16.50	13,365	15.00	15,410	14.10	13,555
March	17.50 1/	N/A	15.20	14,224	14.10	14,682
April			15.40	12,521	14.40	13,311
May			15.50	11,213	14.10	13,127
June			15.50	9,829	14.20	10,510
July			15.60	8,840	14.40	11,380
Average price to date	15.96 2/					
Season-average farm price	16.90 3/		15.10		14.50	
Average Marketings		12,190		13,185		12,821
Total volume marketed		85,328		158,222		153,854

N/A = Not available.

1/ Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection range.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated April 9, 2014.

Table 4 -- U.S. monthly average farm prices and marketings by class

	Long-grain				Medium/Short Grain			
	2013/14		2012/13		2013/14		2012/13	
Month	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt
August	15.20	6,662	14.10	8,176	17.40	2,286	16.70	2,680
September	15.30	10,015	13.90	9,172	17.90	1,331	17.90	1,458
October	15.40	10,859	14.00	11,843	15.60	655	17.60	2,126
November	15.30	6,786	14.20	12,815	15.30	457	18.10	3,698
December	15.50	8,147	14.20	11,326	15.70	3,405	17.30	3,934
January	15.50	12,226	14.50	13,967	17.40	5,119	17.70	4,990
February	15.40	9,797	14.70	12,939	19.60	3,568	16.90	2,471
March	15.60 1/	N/A	14.70	11,117	21.20 1/	N/A	17.00	3,107
April			14.80	9,540			17.40	3,981
May			14.90	9,097			18.00	2,116
June			15.00	7,545			17.30	2,284
July			15.00	6,508			17.20	2,332
Average to date 2/	15.40				17.51			
Season-average farm price	15.30-15.90 3/		14.50		19.70-20.30 3/ 4/		17.40	
Average marketings		9,213		10,337		2,403		2,931
Total volume marketed		64,492		124,045		16,821		35,177

N/A = Not available. 1/ Mid-month only. 2/ Simple average. 3/ Forecast.

4/ The medium/short-grain season-average- farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated April 9, 2014.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

	2013/14		2012/13		2011/12	
Month	Long	Medium/ short	Long	Medium/ short	Long	Medium/ short
			$/cwt			
August	12.08	12.43	11.91	12.13	14.08	14.40
September	11.87	12.22	12.57	12.81	15.09	15.44
October	11.95	12.30	12.72	12.97	15.63	15.99
November	11.78	12.13	12.92	13.17	14.93	15.28
December	11.93	12.29	12.62	12.86	13.90	14.21
January	11.74	12.09	12.35	12.59	12.61	12.88
February	11.77	12.03	11.77	12.43	11.81	12.20
March	11.58	11.84	12.16	12.84	11.52	11.92
April 2/	11.63	11.88	12.18	12.86	11.15	11.54
May			12.08	12.75	11.42	11.82
June			12.17	12.85	11.93	12.35
July			12.18	12.86	11.97	12.40
Market-year average 1/	11.81	12.13	12.30	12.76	13.00	13.37

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.
Source: *Cotton and Rice Weekly Prices* (ftp://ftp.fsa.usda.gov/public/cotton/default.htm), Farm Service Agency, USDA.
Last updated April 9, 2014.

Table 6--U.S. rice imports 1/

Country or region	2013/14 through February 2014	2012/13 through February 2013	2012/13 market year	2011/12 market year	2010/11 market year	2009/10 market year	2008/09 market year
				1,000 metric tons			
ASIA	356.2	376.8	624.8	541.5	529.8	563.9	536.4
China	1.9	1.9	2.7	3.6	3.1	3.8	4.0
India	82.3	75.4	129.3	110.5	96.5	94.8	74.1
Pakistan	15.6	7.5	17.6	15.2	17.3	19.4	16.9
Thailand	225.7	239.3	393.7	387.6	393.5	401.0	422.1
Vietnam	28.5	50.8	77.9	21.7	15.9	41.6	17.5
Other	2.2	1.9	3.5	2.8	3.6	3.4	1.9
EUROPE & FSU	6.5	7.1	11.1	14.3	12.5	9.4	7.6
Italy	4.3	4.3	6.9	5.2	7.5	6.2	5.7
Spain	0.7	1.6	2.2	4.7	3.8	1.6	0.4
Russia	0.0	0.0	0.0	0.0	0.0	0.0	0.1
United Kingdom	0.1	0.1	0.1	0.0	0.0	0.1	0.4
Other	1.4	1.0	1.8	4.3	1.2	1.5	0.9
WESTERN HEMISPHERE	24.1	20.4	35.9	64.5	42.7	30.4	31.1
Argentina	2.5	3.0	5.5	3.4	2.7	2.5	1.1
Brazil	8.8	3.4	5.0	30.5	6.3	3.5	3.9
Canada	8.2	6.3	12.1	16.3	17.1	15.4	18.0
Mexico	0.5	0.6	1.0	1.1	1.3	6.1	6.1
Uruguay	3.6	7.1	12.3	13.2	15.4	2.9	1.7
Other	0.3	0.1	0.1	0.0	0.0	0.0	0.2
OTHER	32.0	0.9	2.8	1.0	3.5	5.5	39.3
Egypt	0.0	0.2	0.6	0.0	0.0	0.6	36.6
United Arab Emirates	0.1	0.2	0.3	0.5	3.0	4.4	2.2
Australia	31.6	0.0	0.0	0.0	0.0	0.0	0.0
Other	0.3	0.4	1.9	0.4	0.5	0.4	0.5
TOTAL	418.8	405.2	674.6	621.2	588.6	609.2	614.3

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau.
All data is reported on a product-weight basis. Categories may not sum to total due to rounding.
Source: U.S. Census Bureau, Department of Commerce.
Last updated April 10, 2014.

Table 7--U.S. commercial rice exports

Country or region	2013/14 Through April 3, 2014 2/	2012/13 market April 4, 2013 2/	2012/13 market year 1/	2011/12 market year 1/	2010/11 market year 1/	2009/10 market year 1/
			1,000 tons			
EUROPE & FSU	35.2	38.6	41.7	61.3	101.7	98.3
European Union	28.3	35.2	37.7	52.2	90.3	88.6
Other Europe	2.7	0.8	1.1	5.5	5.3	2.6
Former Soviet Union (FSU)	4.2	2.6	2.9	3.6	6.1	7.1
NORTHEAST ASIA	436.4	523.0	580.6	592.3	473.6	571.3
Hong Kong	5.7	3.6	6.2	2.6	0.6	1.1
Japan	332.2	358.8	347.6	375.5	355.3	388.9
South Korea	65.8	109.3	164.3	148.6	100.6	79.4
Taiwan	32.7	51.3	62.5	65.6	17.1	101.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	579.8	421.5	456.8	499.9	641.8	751.5
Australia	8.5	7.0	9.1	10.0	15.8	26.2
Iraq	101.1	0.0	0.0	0.0	114.0	135.1
Iran	0.0	122.9	125.7	4.9	0.0	0.0
Israel	16.2	14.1	16.9	22.4	33.3	45.7
Jordan	83.6	63.3	71.2	93.2	83.0	66.4
Micronesia	1.4	3.8	5.5	6.2	6.0	5.2
New Zealand	3.2	2.0	3.0	3.0	6.5	8.3
Papua New Guinea	0.0	0.0	0.0	0.0	9.4	37.9
Saudi Arabia	77.4	101.5	122.8	107.1	118.0	108.5
Singapore	6.4	4.5	6.6	5.8	5.3	3.0
Syria	1.0	0.0	0.0	21.9	13.6	15.9
Turkey	246.9	73.5	75.4	189.8	200.3	267.0
Rest of Asia, Oceania, and Middle East	34.1	28.9	20.6	35.6	36.6	32.3
AFRICA	110.7	206.3	249.1	179.6	432.4	117.4
Algeria	0.0	0.0	0.0	0.0	1.9	6.9
Ghana	52.7	95.6	112.1	94.0	100.2	43.7
Guinea--Connarky	2.9	3.3	4.4	11.0	5.0	4.8
Liberia	6.3	21.5	15.5	26.7	38.5	8.4
Libya	47.7	58.8	89.5	24.8	152.9	1.1
Nigeria	0.0	18.3	18.4	6.1	52.1	36.6
Senegal	0.0	0.0	0.0	0.0	49.8	0.0
South Africa	1.0	0.6	0.9	0.5	1.1	0.5
Togo	0.0	0.0	0.0	0.0	23.9	0.0
Other Africa	0.1	8.2	8.3	16.5	7.0	15.4
WESTERN HEMISPHERE	1,426.0	1,647.8	2,110.9	1,785.0	2,058.3	2,142.9
Bahamas	4.3	4.9	6.3	6.3	6.3	6.1
Brazil	0.1	0.1	0.1	0.1	20.0	15.4
Canada	112.7	129.1	145.8	147.7	148.6	166.8
Colombia	80.2	118.9	150.1	0.1	0.2	0.2
Costa Rica	52.0	71.7	75.3	58.1	69.7	124.8
Dominican Republic	6.2	1.7	1.7	8.9	7.0	25.2
El Salvador	47.0	61.1	83.8	76.5	77.0	78.5
Guatemala	65.6	52.6	77.6	81.4	69.4	72.6
Haiti	244.4	263.5	342.0	233.4	248.9	226.5
Honduras	92.5	86.8	122.4	140.0	136.8	119.3
Jamaica	0.9	0.8	1.2	11.6	25.5	20.2
Leeward & Windward Islands	1.6	2.8	2.9	10.2	9.4	8.3
Mexico	642.3	650.6	749.5	803.7	848.5	775.1
Netherlands Antilles	3.4	3.7	4.7	4.7	4.8	5.2
Nicaragua	10.7	39.9	39.9	40.6	142.2	147.0
Panama	24.0	24.2	39.3	59.7	88.2	104.0
Venezuela	33.1	131.3	262.5	94.1	149.6	241.8
Other Western Hemisphere	5.0	4.1	5.8	7.9	6.2	5.9
UNKNOWN	53.8	18.5	0.0	0.0	0.0	0.0
TOTAL	2,630.8	2,848.5	3,426.7	3,118.0	3,707.7	3,681.4

1/ Total August-July marketing year commercial shipments. 2/ Shipments plus outstanding sales.
Source: *U.S. Export Sales*, Foreign Agricultural Service, USDA.
Last updated April 10, 2014.

Table 9--Global rice producers: monthly revisions and annual changes 1/

Country	2011/12 April 2014	2012/13 2/ March 2014	2012/13 2/ April 2014	2012/13 2/ Monthly revisions	2012/13 2/ Annual changes	2013/14 2/ March 2014	2013/14 2/ April 2014	2013/14 2/ Monthly revisions	2013/14 2/ Annual changes
			1,000 metric tons				1,000 metric tons		
Afghanistan	338	460	460	0	122	460	510	50	50
Argentina	1,008	1,014	1,014	0	6	1,008	1,008	0	-6
Australia	662	840	840	0	178	653	653	0	-187
Bangladesh	33,700	33,820	33,820	0	120	35,590	35,590	0	1,770
Brazil	7,888	7,990	7,990	0	102	8,300	8,600	300	610
Burma	11,473	11,715	11,715	0	242	11,957	11,957	0	242
Cambodia	4,268	4,600	4,600	0	332	4,900	4,900	0	300
China	140,700	143,000	143,000	0	2,300	142,300	142,300	0	-700
Colombia	1,258	1,307	1,307	0	49	1,310	1,310	0	3
Cote d'Ivoire	456	500	471	-29	15	520	520	0	49
Cuba	370	310	310	0	-60	350	350	0	40
Dominican Republic	573	510	492	-18	-81	560	536	-24	44
Ecuador	625	800	775	-25	150	850	790	-60	15
Egypt	4,250	4,675	4,675	0	425	4,850	4,850	0	175
European Union	2,110	2,098	2,098	0	-12	2,079	1,994	-85	-104
Ghana	278	289	289	0	11	300	352	52	63
Guinea	1,097	1,267	1,267	0	170	1,254	1,335	81	68
Guyana	402	420	425	5	23	470	532	62	107
India	105,310	105,240	105,240	0	-70	105,000	105,000	0	-240
Indonesia	36,500	36,550	36,550	0	50	37,355	37,355	0	805
Iran	1,550	1,550	1,550	0	0	1,650	1,650	0	100
Japan	7,646	7,756	7,756	0	110	7,832	7,832	0	76
Korea, North	1,600	1,740	1,740	0	140	1,800	1,800	0	60
Korea, South	4,224	4,006	4,006	0	-218	4,230	4,230	0	224
Laos	1,395	1,475	1,475	0	80	1,500	1,500	0	25
Liberia	183	182	188	6	5	173	150	-23	-38
Madagascar	2,752	2,560	2,913	353	161	2,300	2,311	11	-602
Malaysia	1,690	1,694	1,694	0	4	1,755	1,755	0	61
Mali	1,130	1,310	1,250	-60	120	1,350	1,290	-60	40
Mexico	113	131	131	0	18	135	133	-2	2
Mozambique	176	222	222	0	46	182	228	46	6
Nepal	2,970	3,000	3,000	0	30	3,000	3,000	0	0
Nigeria	2,877	2,370	2,370	0	-507	2,772	2,772	0	402
Pakistan	6,200	5,800	5,800	0	-400	6,400	6,600	200	800
Peru	1,837	2,100	2,100	0	263	2,156	2,156	0	56
Philippines	10,710	11,428	11,428	0	718	11,640	11,640	0	212
Russia	686	684	684	0	-2	602	608	6	-76
Sierra Leone	679	819	516	-303	-163	693	791	98	275
Sri Lanka	3,138	2,675	2,675	0	-463	2,750	2,750	0	75
Taiwan	1,172	1,160	1,116	-44	-56	1,160	1,131	-29	15
Tanzania	1,484	990	1,189	199	-295	990	1,221	231	32
Thailand	20,460	20,200	20,200	0	-260	20,500	20,500	0	300
Turkey	502	483	483	0	-19	500	500	0	17
Uganda	151	153	138	-15	-13	151	147	-4	9
United States	5,866	6,336	6,336	0	470	6,115	6,115	0	-221
Uruguay	997	952	952	0	-45	1,008	1,008	0	56
Venezuela	380	385	385	0	5	385	385	0	0
Vietnam	27,152	27,700	27,519	-181	367	27,700	27,800	100	281
Subtotal	462,986	467,266	467,154	-112	4,168	471,495	472,445	950	5,291
Others	3,933	4,199	4,112	-87	179	3,263	3,128	-135	-984
World total	466,919	471,465	471,266	-199	4,347	474,758	475,573	815	4,307

-- = Not available. 1/ Milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.

Updated April 10, 2014.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States: Southern long grain milled 2/	United States: Southern long grain rough 3/	United States: California medium grain milled 4/	Thailand 5/: 100% Grade B	Thailand 5/: 5% Parboiled	Thailand 5/: 15% Brokens	Thailand 5/: A.1 6/ Super	Vietnam 7/: 5% Brokens
	$ / metric ton							
2003/04	360	206	489	220	222	207	184	212
2004/05	312	176	361	278	278	265	219	244
2005/06	334	192	440	301	293	284	216	259
2006/07	407	237	494	320	317	302	243	292
2007/08	621	368	650	551	570	334	454	620
2008/09	610	356	1075	609	616	532	342	456
2009/10	506	316	747	532	544	472	350	397
Aug. 2010	413	240	675	472	489	425	367	410
Sep. 2010	450	265	705	494	522	458	412	458
Oct. 2010	540	327	750	501	533	465	428	468
Nov. 2010	584	320	811	534	543	499	427	493
Dec. 2010	595	309	827	550	536	513	411	496
Jan. 2011	579	319	827	534	528	496	404	480
Feb. 2011	540	330	827	538	532	495	418	469
Mar. 2011	509	307	827	509	506	473	408	455
Apr. 2011	497	283	827	500	501	467	409	475
May 2011	502	280	827	498	500	466	421	476
June 2011	522	288	827	531	522	496	428	463
July 2011	557	314	827	557	553	523	448	506
2010/11	524	298	793	518	522	481	415	471
Aug. 2011	604	338	822	576	579	543	463	555
Sep. 2011	648	373	816	614	617	577	487	568
Oct. 2011	617	366	816	615	602	581	488	573
Nov. 2011	586	348	763	629	609	599	550	554
Dec 2011	549	325	720	608	588	577	548	498
Jan. 2012	526	325	772	557	540	539	515	448
Feb 2012	517	323	772	552	548	NQ	517	426
Mar. 2012	507	315	744	563	576	NQ	526	413
Apr. 2012	507	320	728	554	582	NQ	526	437
May 2012	540	344	736	614	616	NQ	562	426
June 2012	554	345	739	612	607	590	548	415
July 2012	564	349	744	587	576	566	520	408
2011/12	560	339	764	590	587	572	521	477
Aug. 2012	576	366	755	579	586	555	509	433
Sep. 2012	590	374	750	579	591	551	512	455
Oct. 2012	593	365	741	571	586	539	519	450
Nov. 2012	595	360	739	573	590	535	523	449
Dec. 2012	595	360	728	569	566	535	521	414
Jan. 2013	607	360	705	575	573	540	530	405
Feb. 2013	621	370	705	575	574	542	534	400
Mar. 2013	632	371	705	573	564	536	533	399
Apr. 2013	644	375	705	571	553	535	530	383
May 2013	661	377	691	558	552	514	511	376
June 2013	639	389	661	536	546	489	492	369
July 2013	625	394	661	519	538	459	462	389
2012/13	615	372	712	565	568	528	515	410
Aug. 2013	609	386	661	493	507	430	428	391
Sep. 2013	608	385	661	461	462	418	416	363
Oct. 2013	601	380	656	445	450	399	391	395
Nov. 2013	591	380	639	433	449	395	385	403
Dec. 2013	595	380	632	428	449	394	370	427
Jan. 2014	590	380	686	418	442	360	310	404
Feb. 2014	579	380	843	423	447	370	313	398
Mar. 2014 8/	584	380	987	416	431	377	314	388
Apr.. 2014 9/	584	380	1,175	404	445	375	310	385
2013/14 9/	593	381	771	436	454	391	360	395

NQ = No quotes. 1/ Simple average of weekly quotes. Market year average prices are simple average of monthly prices.
2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf Port.
To convert to a free on board vessel price add $15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.
4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, bulk, free on board truck, California mill, low end of reported price range. *Note: This price series was previously reported as sacked or bagged.*
5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.
6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Revised. 9/ Preliminary.
Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update,* U.S. Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).
Updated April 9, 2014.

Table 9--Global rice producers: monthly revisions and annual changes 1/

Country	2011/12 April 2014	2012/13 2/ March 2014	2012/13 2/ April 2014	2012/13 2/ Monthly revisions	2012/13 2/ Annual changes	2013/14 2/ March 2014	2013/14 2/ April 2014	2013/14 2/ Monthly revisions	2013/14 2/ Annual changes
		1,000 metric tons				1,000 metric tons			
Afghanistan	338	460	460	0	122	460	510	50	50
Argentina	1,008	1,014	1,014	0	6	1,008	1,008	0	-6
Australia	662	840	840	0	178	653	653	0	-187
Bangladesh	33,700	33,820	33,820	0	120	35,590	35,590	0	1,770
Brazil	7,888	7,990	7,990	0	102	8,300	8,600	300	610
Burma	11,473	11,715	11,715	0	242	11,957	11,957	0	242
Cambodia	4,268	4,600	4,600	0	332	4,900	4,900	0	300
China	140,700	143,000	143,000	0	2,300	142,300	142,300	0	-700
Colombia	1,258	1,307	1,307	0	49	1,310	1,310	0	3
Cote d'Ivoire	456	500	471	-29	15	520	520	0	49
Cuba	370	310	310	0	-60	350	350	0	40
Dominican Republic	573	510	492	-18	-81	560	536	-24	44
Ecuador	625	800	775	-25	150	850	790	-60	15
Egypt	4,250	4,675	4,675	0	425	4,850	4,850	0	175
European Union	2,110	2,098	2,098	0	-12	2,079	1,994	-85	-104
Ghana	278	289	289	0	11	300	352	52	63
Guinea	1,097	1,267	1,267	0	170	1,254	1,335	81	68
Guyana	402	420	425	5	23	470	532	62	107
India	105,310	105,240	105,240	0	-70	105,000	105,000	0	-240
Indonesia	36,500	36,550	36,550	0	50	37,355	37,355	0	805
Iran	1,550	1,550	1,550	0	0	1,650	1,650	0	100
Japan	7,646	7,756	7,756	0	110	7,832	7,832	0	76
Korea, North	1,600	1,740	1,740	0	140	1,800	1,800	0	60
Korea, South	4,224	4,006	4,006	0	-218	4,230	4,230	0	224
Laos	1,395	1,475	1,475	0	80	1,500	1,500	0	25
Liberia	183	182	188	6	5	173	150	-23	-38
Madagascar	2,752	2,560	2,913	353	161	2,300	2,311	11	-602
Malaysia	1,690	1,694	1,694	0	4	1,755	1,755	0	61
Mali	1,130	1,310	1,250	-60	120	1,350	1,290	-60	40
Mexico	113	131	131	0	18	135	133	-2	2
Mozambique	176	222	222	0	46	182	228	46	6
Nepal	2,970	3,000	3,000	0	30	3,000	3,000	0	0
Nigeria	2,877	2,370	2,370	0	-507	2,772	2,772	0	402
Pakistan	6,200	5,800	5,800	0	-400	6,400	6,600	200	800
Peru	1,837	2,100	2,100	0	263	2,156	2,156	0	56
Philippines	10,710	11,428	11,428	0	718	11,640	11,640	0	212
Russia	686	684	684	0	-2	602	608	6	-76
Sierra Leone	679	819	516	-303	-163	693	791	98	275
Sri Lanka	3,138	2,675	2,675	0	-463	2,750	2,750	0	75
Taiwan	1,172	1,160	1,116	-44	-56	1,160	1,131	-29	15
Tanzania	1,484	990	1,189	199	-295	990	1,221	231	32
Thailand	20,460	20,200	20,200	0	-260	20,500	20,500	0	300
Turkey	502	483	483	0	-19	500	500	0	17
Uganda	151	153	138	-15	-13	151	147	-4	9
United States	5,866	6,336	6,336	0	470	6,115	6,115	0	-221
Uruguay	997	952	952	0	-45	1,008	1,008	0	56
Venezuela	380	385	385	0	5	385	385	0	0
Vietnam	27,152	27,700	27,519	-181	367	27,700	27,800	100	281
Subtotal	462,986	467,266	467,154	-112	4,168	471,495	472,445	950	5,291
Others	3,933	4,199	4,112	-87	179	3,263	3,128	-135	-984
World total	466,919	471,465	471,266	-199	4,347	474,758	475,573	815	4,307

-- = Not available. 1/ Milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.

Updated April 10, 2014.

Table 10--Global rice exporters, calendar years; monthly revisions, and annual changes

	2012	2013 1/				2014 1/			
	April 2014	March 2014	April 2014	Monthly revisions	Annual changes	March 2014	April 2014	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)								
Argentina	608	526	526	0	-82	620	620	0	94
Australia	449	460	460	0	11	500	500	0	40
Brazil	1,105	830	830	0	-275	850	850	0	20
Burma	1,357	1,163	1,163	0	-194	1,300	1,300	0	137
Cambodia	800	975	975	0	175	1,000	1,000	0	25
China	267	447	447	0	180	350	350	0	-97
Ecuador	63	50	50	0	-13	75	75	0	25
Egypt	600	850	850	0	250	850	850	0	0
European Union	194	200	203	3	9	200	200	0	-3
Guinea	80	80	80	0	0	80	100	20	20
Guyana	285	345	345	0	60	345	400	55	55
India	10,250	10,500	10,480	-20	230	10,000	10,000	0	-480
Japan	200	200	200	0	0	200	200	0	0
Kazakhstan	47	50	50	0	3	40	40	0	-10
Pakistan	3,399	3,500	3,600	100	201	3,400	3,900	500	300
Paraguay	262	275	275	0	13	250	250	0	-25
Peru	50	50	50	0	0	70	70	0	20
Russia	314	140	140	0	-174	140	140	0	0
Thailand	6,945	6,700	6,722	22	-223	8,500	9,000	500	2,278
Turkey	99	10	10	0	-89	60	60	0	50
Uganda	40	40	40	0	0	40	40	0	0
United States	3,305	3,271	3,271	0	-34	3,350	3,250	-100	-21
Uruguay	1,056	900	900	0	-156	900	900	0	0
Vennezuela	125	100	100	0	-25	100	100	0	0
Vietnam	7,717	6,800	6,700	-100	-1,017	7,500	6,500	-1,000	-200
Subtotal	38,957	38,462	38,467	5	-490	40,720	40,695	-25	2,228
Other	259	202	260	58	0	232	234	2	(26)
World total	39,828	38,664	38,727	63	-1,101	40,952	40,929	-23	2,202
U.S. Share	8.4%	8.5%	8.4%	--	--	8.2%	7.9%	0	--

-- Not available. Note: All trade data are reported on a calendar-year basis.
1/ Projected.
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated April 10, 2014.

Table 11--Global rice importers, calendar years; monthly revisions, and annual changes

	2012	2013 1/				2014 1/			
	April 2014	March 2014	April 2014	Monthly revisions	Annual changes	March 2014	April 2014	Monthly revisions	Annual changes
	1,000 tons (milled basis)								
Afghaniatan	233	190	190	0	-43	200	160	-40	-30
Australia	134	140	140	0	6	150	150	0	10
Bangladesh	53	213	114	-99	61	300	500	200	386
Brazil	732	750	712	-38	-20	700	700	0	-12
Cameroon	450	500	500	0	50	500	500	0	0
Canada	344	340	340	0	-4	350	350	0	10
China	2,900	3,200	3,500	300	600	3,400	3,200	-200	-300
Colombia	330	250	250	0	-80	325	325	0	75
Costa Rica	84	85	93	8	9	100	100	0	7
Cote d'Ivoire	1,450	1,300	1,300	0	-150	1,250	1,250	0	-50
Cuba	330	400	412	12	82	450	450	0	38
Egypt	292	50	50	0	-242	25	25	0	-25
European Union	1,313	1,300	1,375	75	62	1,350	1,350	0	-25
Ghana	575	600	600	0	25	575	575	0	-25
Guinea	370	340	360	20	-10	350	275	-75	-85
Haiti	372	400	416	16	44	415	415	0	-1
Honduras	111	100	90	-10	-21	115	115	0	25
Hong Kong	415	425	425	0	10	420	420	0	-5
Indonesia	1,960	650	650	0	-1,310	1,500	1,500	0	850
Iran	1,550	2,150	2,150	0	600	1,650	1,650	0	-500
Iraq	1,478	1,300	1,300	0	-178	1,400	1,400	0	100
Japan	650	690	690	0	40	700	700	0	10
Jordan	220	180	190	10	-30	200	200	0	10
Korea, North	61	60	50	-10	-11	60	60	0	10
Korea, South	238	553	580	27	342	445	445	0	-135
Liberia	210	260	310	50	100	280	300	20	-10
Libya	280	350	350	0	70	370	370	0	20
Malaysia	1,006	900	890	-10	-116	1,100	1,100	0	210
Mexico	680	725	746	21	66	750	750	0	4
Mozambique	450	475	475	0	25	470	470	0	-5
Nicaragua	81	90	82	-8	1	65	65	0	-17
Niger	275	280	280	0	5	280	280	0	0
Nigeria	3,400	2,600	2,400	-200	-1,000	3,000	3,000	0	600
Philippines	1,500	1,100	1,100	0	-400	1,400	2,000	600	900
Russia	214	245	240	-5	26	250	250	0	10
Saudi Arabia	1,193	1,225	1,225	0	32	1,250	1,250	0	25
Senegal	1,200	1,150	1,000	-150	-200	1,150	1,100	-50	100
Sierra Leone	230	250	250	0	20	325	200	-125	-50
Singapore	359	350	350	0	-9	360	360	0	10
South Africa	870	950	990	40	120	975	1,100	125	110
Syria	250	250	250	0	0	250	250	0	0
Taiwan	125	126	110	-16	-15	126	135	9	25
Thailand	600	600	600	0	0	600	600	0	0
Turkey	271	250	250	0	-21	330	330	0	80
United Arab Emirates	430	440	440	0	10	450	450	0	10
United States	640	675	675	0	35	700	700	0	25
Venezuela	375	400	400	0	25	410	410	0	10
Vietnam	100	100	100	0	0	100	200	100	100
Yemen	420	425	425	0	5	450	450	0	25
Subtotal	31,804	30,382	30,415	33	-1,389	32,371	32,935	564	2,520
Other countries 2/	8,024	8,282	8,312	30	288	8,581	7,994	-587	-318
World total	39,828	38,664	38,727	63	-1,101	40,952	40,929	-23	2,202

Note: All trade data are reported on a calendar-year basis.
-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated April10, 2014.