



United States
Department
of Agriculture

RCS-12d
April 11, 2012



A Report from the Economic Research Service

www.ers.usda.gov

Rice Outlook

Nathan Childs

nchilds@ers.usda.gov

U.S. 2012/13 Rice Plantings Indicated at 2.56 Million Acres

Contents

Domestic Outlook

Intl. Outlook

Contacts & Links

Tables

U.S. Supply & Use

S&U by Class

U.S. Cash Prices

U.S. Prices by Class

World Prices

U.S. Imports

U.S. Exports

Intl. Prices

Global Producers

Global Exporters

Global Importers

Web Sites

Rice Briefing

Room

WASDE

Grain Circular

The next release is
May 11, 2012.

Approved by the
World Agricultural
Outlook Board

The first survey-based indication of 2012/13 U.S. rice plantings peg area at 2.56 million acres, down 5 percent from a year earlier and the smallest since 1987/88. Medium-grain accounts for all of the indicated decline. Growers indicated smaller plantings in all reported States except Louisiana and Missouri. Through April 8, progress of the 2012/13 rice crop was ahead of normal across the Delta but behind on the Gulf Coast.

There were several revisions to the U.S. 2011/12 supply and use balance sheet this month. On the supply side, imports were raised 0.5 million cwt to 20.5 million cwt, with long-grain accounting for all of the revision. On the use side, total domestic and residual use was lowered 1.0 million cwt to 123.0 million cwt, while exports were raised 3.0 million cwt to 92.0 million cwt. On balance, these revisions resulted in a 1.5 million-cwt reduction in the 2011/12 U.S. ending stocks forecast to 39.0 million cwt.

The 2011/12 season-average farm price (SAFP) for U.S. long-grain rice was lowered to \$13.10-\$13.50 per cwt from \$13.20-\$13.80 last month. Although the range was narrowed 10 cents on both ends, the mid-point of the combined medium- and short-grain 2011/12 SAFP remains at \$15.70 per cwt.

The 2011/12 global rice production forecast was lowered 1.7 million tons this month to 463.7 million tons (milled basis), still the highest on record. Production forecasts were lowered for Burma, Egypt, Indonesia, and Pakistan, but raised for Thailand and Vietnam. The global ending stocks forecast was raised 3.0 million tons this month to 103.3 million, the highest since 2001/02.

The global calendar year 2012 trade forecast was raised 1.3 million tons (milled basis) from last month's forecast to 34.0 million tons. Export forecasts for 2012 were raised for India and Vietnam, but lowered for Burma, China, and the EU-27. Import forecasts for 2012 were raised for China, Egypt, and the United States.

Except for parboiled rice, trading prices for Thailand's rice have changed little since early March, as demand for Thailand's non-parboiled rice remains weak. In contrast, price quotes from Vietnam have risen substantially over the past month, mostly a response to large purchases by China and the Philippines for delivery in the second quarter. U.S. long-grain milled-rice prices have declined from a month earlier, continuing a downward trend that began in early October. Prices for California milled rice for the domestic markets have declined over the past month as well.

Domestic Outlook

U.S. Rice Growers Indicate 2012/13 Plantings at 2.56 Million Acres

The March 2012 *Prospective Plantings* report indicated total U.S. rice plantings in 2012/13 of 2.56 million acres, down 5 percent from a year earlier and the smallest since 1987/88. The year-to-year decline is largely due to more favorable expected returns for alternative crops, especially soybeans and corn in the Delta, the largest rice-producing region in the country. Plantings were indicated lower this year in both California and the South.

By class, long-grain plantings were indicated at 1.86 million acres, a 4-percent increase from a year earlier. Almost all long-grain rice is grown in the South. Medium- and short-grain plantings were indicated at 697,000 acres, a decline of 22 percent from a year earlier. The South accounted for 80 percent of the indicated decline in U.S. medium- and short-grain plantings in 2012/13.

Growers in Arkansas indicated 2012/13 rice plantings of 1.16 million acres, a 3-percent decline from a year earlier and the smallest since 1989/90. Medium-grain accounted for all of the indicated area decline in Arkansas. California growers indicated 2012/13 plantings at 544,000 acres, down 7 percent from a year earlier. In Mississippi, growers indicated 2012/13 plantings of just 135,000 acres, nearly 16 percent below a year earlier and the smallest since 1977/78. Mississippi grows only long-grain rice. In Texas, growers intend to plant 115,000 acres of rice in 2012/13, a decline of 37 percent from 2011/12 and smallest since 1902/03. The State has endured severe drought for several years and has imposed water restrictions in many counties. Almost all rice grown in Texas is long grain. In contrast, growers in Louisiana indicated they would expand rice plantings 8 percent to 455,000 acres in 2012/13, with long-grain accounting for all of the increase. Growers in Missouri indicated rice plantings of 151,000 acres in 2012/13, up 8 percent from a year earlier, with long-grain accounting for all of the intended increase. Adverse weather sharply limited 2011/12 plantings in Missouri.

Indicated U.S. plantings are based on a survey of growers that was conducted by USDA's National Agricultural Statistics Service in early March. Actual plantings may differ from reported intentions. The first survey of actual plantings of the 2012/13 crop will be conducted in early June and reported in the *Acreage* report released on June 29, 2012.

2012/13 U.S. Rice Crop Progress Well Ahead of Normal in the Delta

For the week ending April 8, 37 percent of the U.S. rice crop was reported planted, well ahead of 23 percent a year earlier and the U.S. 5-year average of 19 percent. Planting was ahead of normal in the Delta but behind on the Gulf Coast. In Arkansas, 49 percent of the crop was reported planted by April 8, up from 17 percent last year and a 5-year average of 13 percent. Mississippi's 2012/13 rice crop was 36 percent planted by April 8, up 27 percentage points from both last year and the State's 5-year average. In Missouri, 47 percent of the 2012/13 rice crop was reported planted by April 8, well ahead of the State's average of just 3 percent.

In contrast, slightly more than half the Louisiana 2012/13 rice crop was reported planted by April 8, well behind 64 percent last year and slightly behind the State's 5-year average of 55 percent. In Texas, just 35 percent of the 2012/13 rice crop was reported planted by April 8, well behind 76 percent last year and the State's 5-year average of 61 percent. Planting of the 2012/13 crop has not begun in California.

By April 8, 9 percent of the U.S. rice crop had emerged, up from 8 percent a year earlier and the U.S. average of 6 percent. Like planting, emergence was well ahead of normal in the Delta, but behind on the Gulf Coast. In Arkansas, 11 percent of the crop had emerged by April 8, 10 percentage points ahead of last year and the State's 5-year average. For Mississippi, 12 percent of the crop had emerged by April 8, up from 3 percent last year and the State's average of 2 percent. In Missouri, 5 percent of the crop had emerged by April 8. Rice does not typically emerge this early in Missouri.

In Texas, just 15 percent of the 2012/13 rice crop had emerged by April 8, down from 51 percent last year and the Texas average of 32 percent. For Louisiana, 12 percent of the crop had emerged by April 8, well behind 27 percent last year and the State's 5-year average of 32 percent.

U.S. 2011/12 Import Forecast Raised to 20.5 Million Cwt

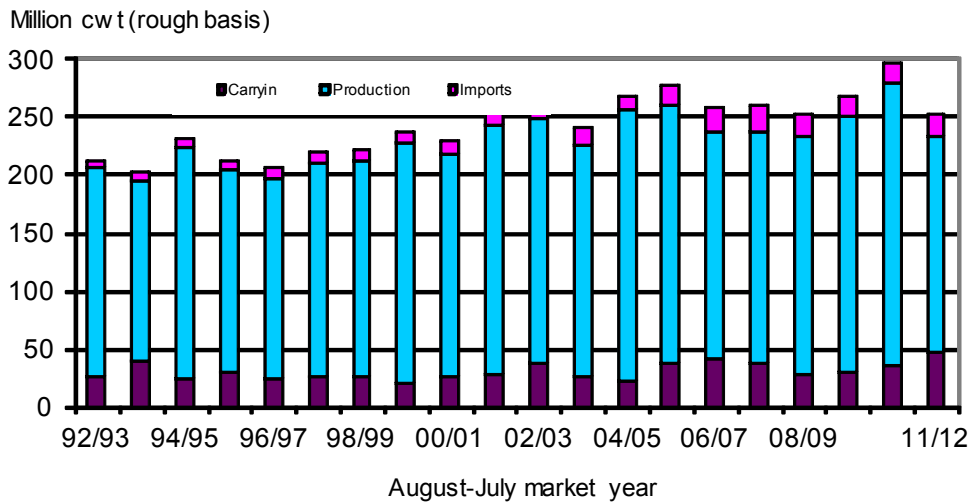
The 2011/12 U.S. total import forecast was raised 0.5 million cwt to 20.5 million cwt, nearly 12 percent larger than a year earlier and the first increase since 2007/08. The upward revision was largely based on U.S. Census data through January. Shipments from both Thailand and India are well ahead of a year earlier. In addition, Brazil and Uruguay shipped about 33,000 tons of rice to the U.S. through January, although the pace from these two South American suppliers has slowed since late 2011.

Long-grain accounts for all of the upward revision in imports. At a record 18.0 million cwt, U.S. long-grain imports are up 0.5 million cwt from last month's forecast and 14 percent larger than a year earlier. Combined medium- and short-grain imports for 2011/12 remain projected at 2.5 million cwt, virtually unchanged from a year earlier.

The 2011/12 U.S. rice crop remains estimated at 185.0 million cwt, down 24 percent from the year-earlier record. By class, long-grain production remains estimated at 116.4 million, a 37-percent decline from a year earlier and the smallest U.S. long-grain crop since 1996/97. Combined medium- and short-grain production remains estimated at a record 68.6 million cwt, 15 percent higher than a year earlier.

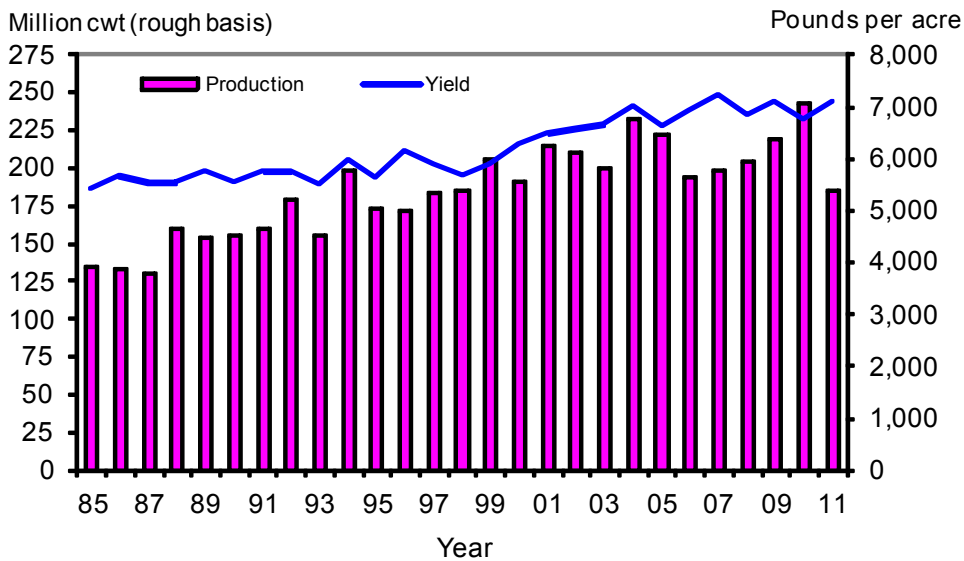
Beginning stocks of all-rice remain estimated at 48.5 million cwt, 33 percent larger than a year earlier and the largest since 1987/88. The 2011/12 long-grain carryin remains estimated at 35.6 million cwt, 55 percent larger than a year earlier. In contrast, the medium/short-grain carryin remains estimated at 10.1 million cwt, 16 percent below a year earlier. Beginning stocks of brokens are estimated at 2.7 million cwt, a 91-percent increase from a year earlier.

Figure 1
Total U.S. rice supplies in 2011/12 are projected to decrease 15 percent



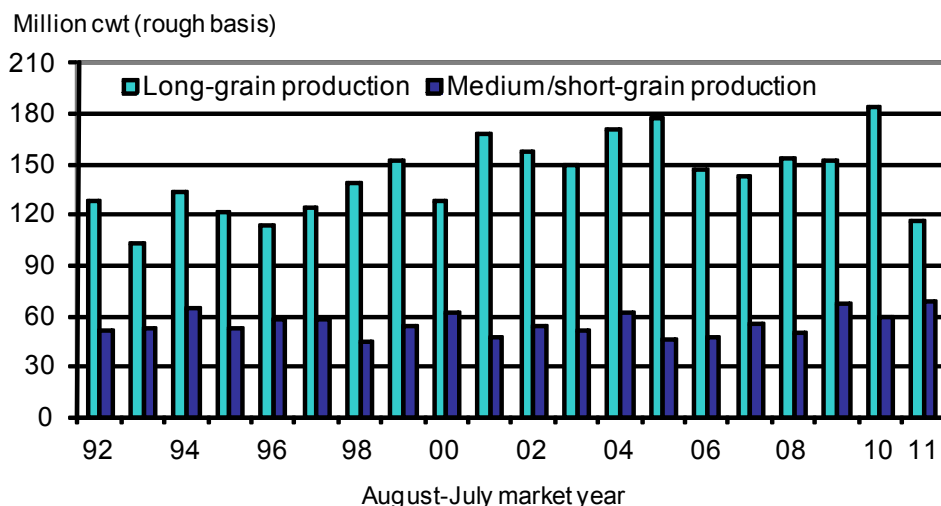
2011/12 are forecasts.
 Sources: 1992/93-2008/09, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 2
U.S. rice production declined 24 percent in 2011/12



Source: USDA, National Agricultural Statistics Service—Quick Stats, U.S. & All States Data—Crops.
http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp

Figure 3
U.S. long-grain production declined almost 37 percent in 2011/12



Source: USDA, National Agricultural Statistics Service--Quick Stats, U.S. & All States Data--Crops.
http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp.

The total U.S. 2011/12 supply forecast was raised 0.5 million cwt to 254.0 million cwt, still almost 15 percent below the year-earlier record. Long-grain total supplies are forecast at 170.1 million cwt, up 0.5 million cwt from last month's forecast, but 23 percent below a year earlier. Medium- and short-grain total supplies remain forecast at 81.2 million cwt, 11 percent larger than a year earlier and the highest since 1983/84. Supplies of broken rice kernels are not specified by class.

Based on data reported in the National Agricultural Statistics Service's March *Rice Stocks*, U.S. rice stocks on March 1, 2012 are estimated at 112.9 million cwt, a decline of 13 percent from a year earlier. Long-grain stocks on March 1 are estimated at 71.1 million cwt, down 22 percent from a year earlier. In contrast, combined medium- and short-grain stocks, estimated at 39.4 million cwt, are up 8 percent from a year earlier. All of the increase in the March 1 medium- and short-grain stocks was in the South. U.S. stocks of broken kernels on March 1 are estimated at 2.4 million cwt, nearly 19 percent larger than a year earlier.

Stocks on March 1 were smaller than a year earlier in all reported States. At 56.3 million cwt, rice stocks in Arkansas on March 1 were down 9 percent from a year earlier. Stocks in Louisiana are estimated at 11.1 million cwt on March 1, an 11-percent decline from a year earlier. In Mississippi, March 1 rice stocks are estimated at 4.3 million cwt, down 33 percent from March 1, 2011. Missouri's March 1 stocks of 4.1 million cwt were 43 percent smaller than a year earlier. Rice stocks in Texas on March 1 are estimated at 6.8 million cwt, a decline of almost 5 percent from last year. Finally, California's rice stocks of 29.3 million cwt were down almost 5 percent from a year earlier.

U.S. 2011/12 All-Rice Export Forecast Raised to 92.0 Million Cwt

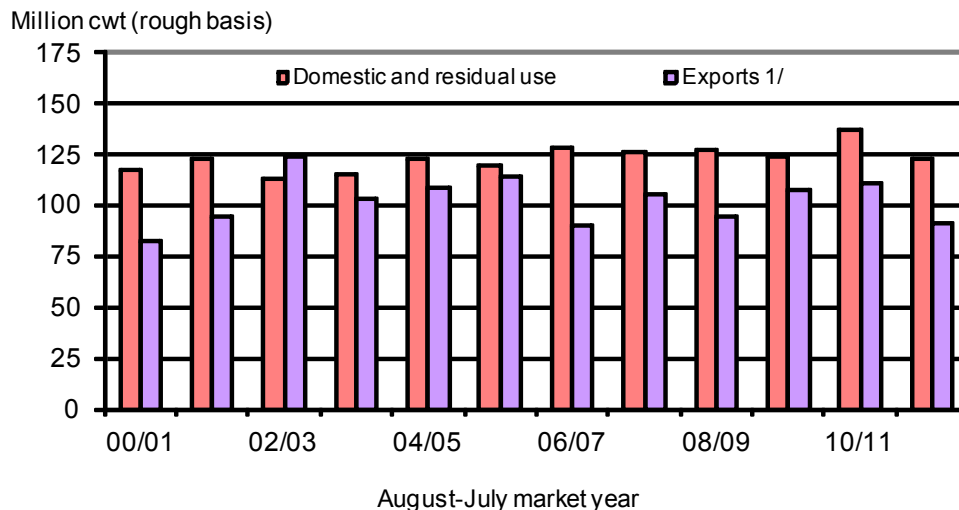
Total use of U.S. rice in 2011/12 is projected at 215.0 million cwt, up 2.0 million cwt from last month's forecast but 14 percent below the year-earlier record. This month, a higher export forecast was partially offset by a reduced total domestic and residual use forecast. By class, long-grain total use remains projected at 146.0 million cwt, 22 percent smaller than the year-earlier record. In contrast, medium/short-grain total use is forecast at a record 69.0 million cwt, up 2.0 million cwt from last month and almost 10 percent above a year earlier.

Total domestic and residual use of all-rice in 2011/12 is projected at 123.0 million cwt, down 1.0 million cwt from last month and 11 percent below the year-earlier record. This month's downward revision was largely based on the March *Rice Stocks* report that indicated lower-than-expected domestic disappearance from August 2011 through February 2012, a continued decline in brewers use of rice, and a smaller seed use expected for the 2012 crop. By class, long-grain domestic disappearance is projected at 88.0 million cwt, down 1.0 million from last month's forecast and 19-percent below the year-earlier record. Combined medium- and short-grain domestic disappearance remains projected at 35.0 million cwt, an increase of 19 percent from 2010/11.

Total exports of U.S. rice in 2011/12 are projected at 92.0 million cwt, up 3.0 million cwt from last month's forecast, but 18 percent below 2010/11.

Figure 4

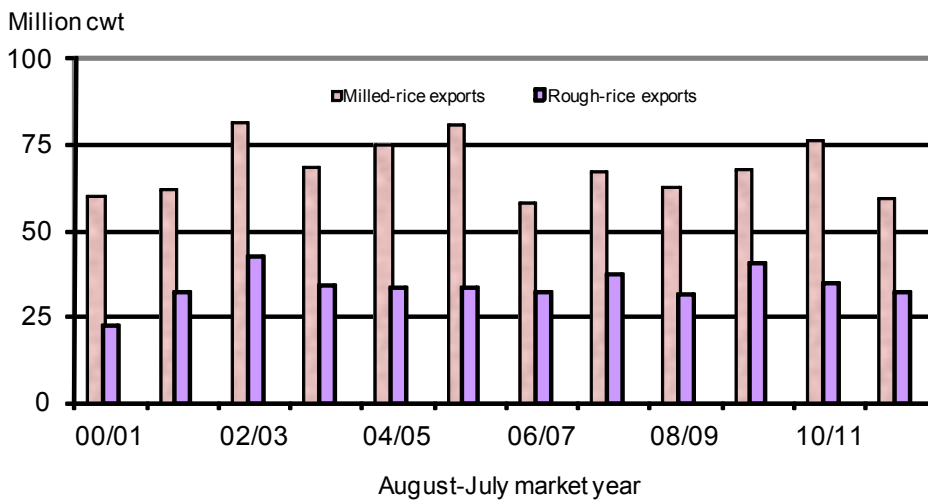
Both U.S. exports and domestic and residual use are projected to decline in 2011/12



2011/12 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a rough-basis. Sources: 2000/01-2008/09, *Rice Yearbook Data Set*, ERS/USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Figure 5

U.S. milled-rice exports are projected to decline 22 percent in 2011/12 1/



2011/12 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a rough basis. Sources: 1992/93-2009/10, Rice Yearbook Data Set, Economic Research Service/USDA; 2010/11-2011/12, World Agricultural Supply and Demand Estimates, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

The upward revision was largely based on U.S. Census data through January, information from the *U.S. Export Sales* through March, and expectations regarding sales the remainder of the market year. By market, Venezuela and South Korea account for the bulk of the upward revision in the U.S. 2011/12 export forecast.

The U.S. long-grain export forecast was raised 1.0 million cwt to 58.0 million cwt, still 26 percent below a year earlier. Sub-Saharan Africa, the Middle East, Central America, and South America account for most of the expected decline in U.S. long-grain exports in 2011/12. The year-to-year decline is mostly a result of greater competition from other suppliers. The medium- and short-grain 2011/12 export forecast was raised 2.0 million to 34.0 million cwt, nearly unchanged from a year earlier, despite larger shipments from both Australia and Egypt.

By type, the U.S. rough-rice export forecast was raised 1.0 million cwt to 32.0 million cwt, still 8 percent below a year earlier. South America accounts for most of the expected year-to-year decline in U.S. rough-rice exports. The U.S. milled-rice export forecast (combined milled and brown rice exports on a rough basis) was raised 2.0 million cwt to 60.0 million cwt. Despite the upward revision, U.S. milled rice exports are 22 percent below a year earlier. Africa and the Middle East account for the bulk of the expected decline in U.S. milled-rice exports in 2011/12, mostly due to greater competition from lower-priced suppliers.

U.S. ending stocks of all-rice in 2011/12 are projected at 39.0 million cwt, down 1.5 million cwt from last month's forecast and almost 20 percent below a year earlier. The stocks-to-use ratio is calculated at 18.1 percent, down from 19.4 percent in 2010/11. By class, the 2011/12 U.S. long-grain carryout is projected at 24.1 million cwt, up 0.5 million cwt from last month's calculation but 32.5 percent below a year

earlier. The long-grain stocks-to-use ratio is calculated at 16.5 percent, down from 19.1 percent in 2010/11. The medium/short-grain carryout is projected at 12.2 million cwt, down 2.0 million cwt from last month but up 21 percent from a year earlier. The medium/short-grain stocks-to-use ratio is calculated at 17.7 percent, up from 16.1 percent in 2010/11.

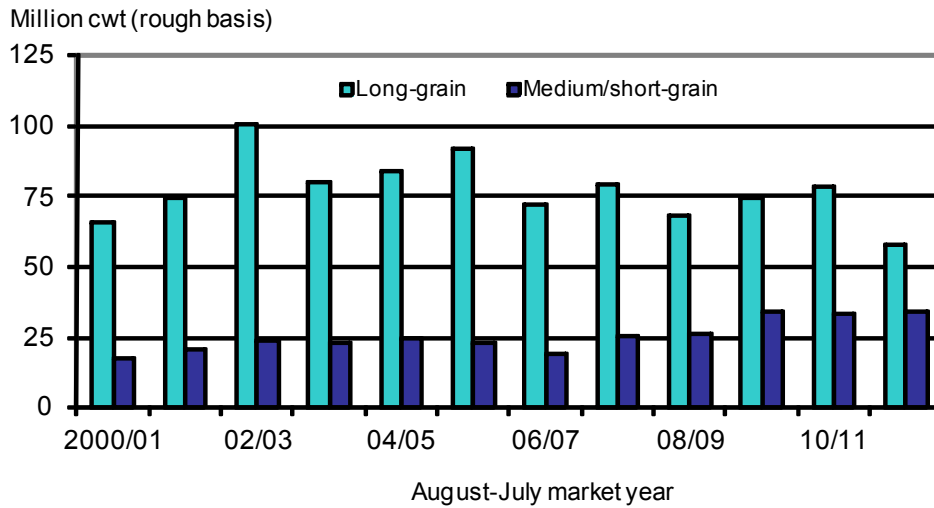
***U.S. 2011/12 Season-Average Price Forecast for Long-Grain Rice
Lowered to \$13.10-\$13.50 Cwt***

The 2011/12 season-average farm price (SAFP) for U.S. long-grain rice is projected at \$13.10-\$13.50 per cwt, down 10 cents on the low end and down 30 cents on the high end from last month's forecast. The downward revision is based on NASS prices through mid-March and on expectations regarding U.S. rough-rice prices the remainder of the market year. Despite this month's downward revision, the long-grain SAFP remains well above the \$11.00 price in 2010/11. U.S. long-grain prices in 2011/12 are being supported by much smaller U.S. supplies.

The combined medium- and short-grain 2011/12 U.S. SAFP is projected at \$15.50-\$15.90 per cwt, a tightening of 10 cents on both the low-end and high-end from last month's forecast. The midpoint of \$15.70 is unchanged from last month, but \$3.10 below the 2010/11 SAFP of \$18.80 per cwt. In 2011/12, U.S. medium- and short-grain prices are facing pressure from much larger U.S. supplies and increased competition from Australia and Egypt in the global rice market.

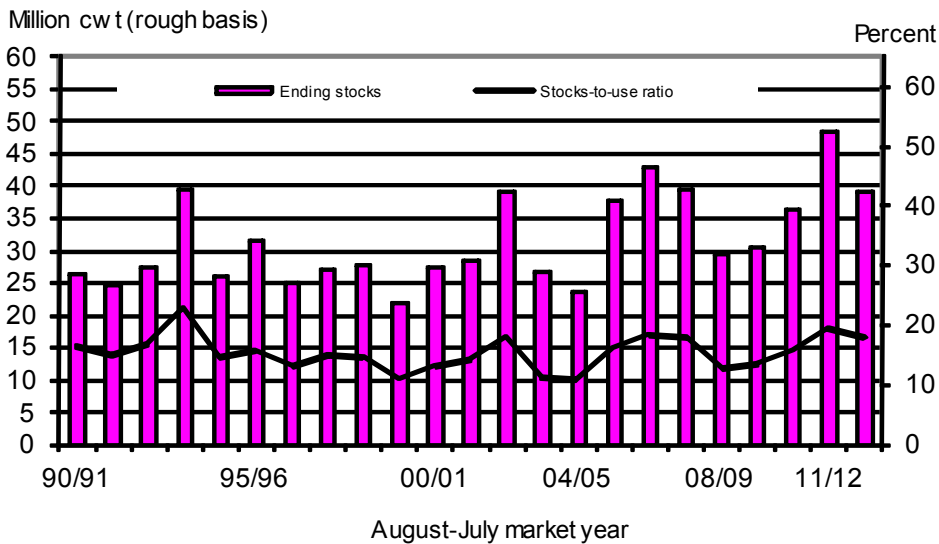
In late March, NASS reported a mid-March U.S. long-grain rough-rice price of \$13.20 per cwt, unchanged from the revised February estimate. The February price was lowered 20 cents from the mid-month estimate to \$13.20. For combined medium- and short-grain rice, the mid-March NASS price was reported at \$16.00 per cwt, up 70 cents from the February price. The February medium- and short-grain rough-rice cash price remains estimated at \$15.30 per cwt. U.S. medium- and short-grain rough-rice prices declined \$3.70 per cwt from August 2011 through February 2012.

Figure 6
U.S. long-grain exports are projected to decline 26 percent in 2011/12 1/



2011/12 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a rough basis. Sources: 2000/01-2008/09, *Rice Yearbook Data Set*, Economic Research Service/USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*,

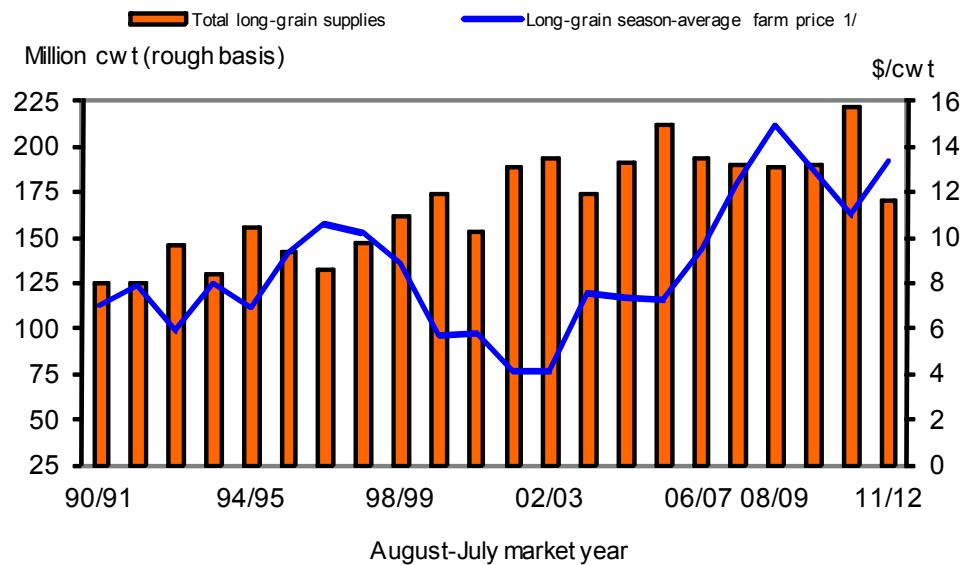
Figure 7
U.S. 2011/12 ending stocks are projected to decline almost 20 percent



2011/12 are forecasts. Sources: 1990/91-2008/09, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2009/01-2011/12, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Figure 8

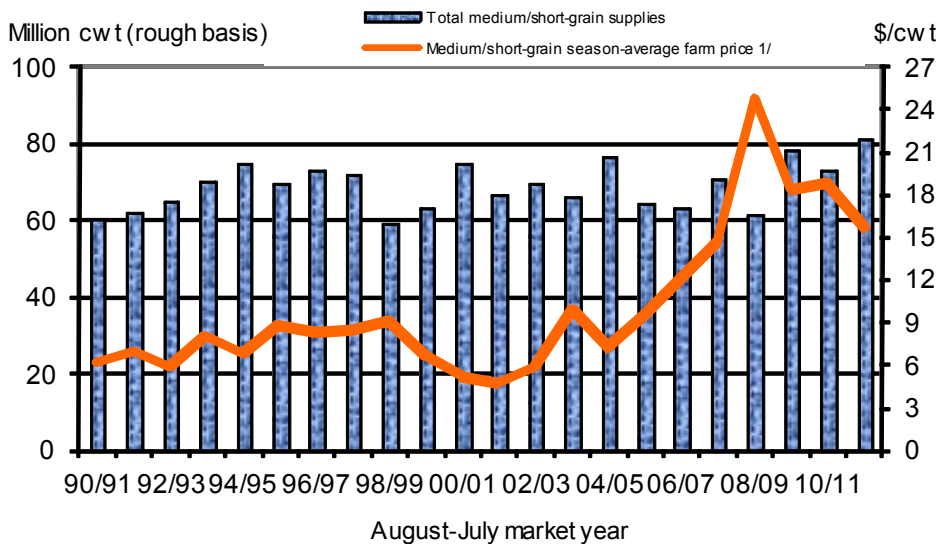
U.S. long-grain rough-rice prices are projected to increase in 2011/12



2011/12 are forecasts. 1/ 2011/12 is mid-point of the price range. Sources: 1990/91-2008/09, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>

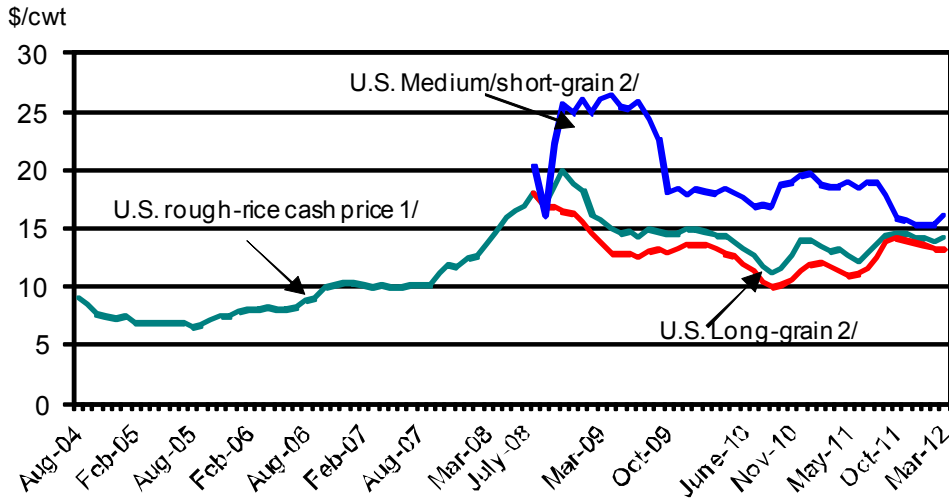
Figure 9

U.S. medium/short-grain rough-rice prices are projected to decline in 2011/12



2011/12 are forecasts. 1/ 2011/12 is mid-point of the price ranges. Sources: 1990/91-2008/09, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 10
U.S long-grain rough-prices continue to decline



March prices mid-month only. 1/ Monthly U.S. cash price for all-rice reported by NASS. 2/ Monthly rough-rice prices by class first reported August 2008.
 Sources, U.S. cash price, *Agricultural Prices*, NASS, USDA; Loan rates, FSA, USDA,
<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>.

International Outlook

Production Forecasts for 2011/12 Lowered for Burma, Egypt, Indonesia, and Pakistan

The 2011/12 global rice production forecast was lowered 1.7 million tons this month to 463.7 million tons (milled basis). Despite the downward revision, the crop is almost 3 percent above a year earlier and the highest on record. Australia, Bangladesh, China, Egypt, the EU-27, India, Indonesia, Pakistan, and Sri Lanka account for most of the projected year-to-year increase in global production in 2011/12. In contrast, production is projected to be substantially lower in 2011/12 than a year earlier in Argentina, Brazil, Ecuador, Peru, the United States, and Uruguay. By region, production is projected record-high in Asia, but expected to be down sharply in the Western Hemisphere.

The bumper global rice crop is largely the result of expanded area. At 159.9 million hectares, global harvested area in 2011/12 is up almost 2 percent from a year earlier and the highest on record. South Asia accounts for most of the projected increase in global rice area for 2011/12. The average global yield of 4.32 tons per hectare (rough-basis) is fractionally above a year earlier and the highest on record.

The largest production decrease this month was made for Indonesia, with the production estimate lowered 1.0 million tons to 36.6 million tons, based on information from the U.S. Agricultural Counselor in Jakarta indicating slightly lower area and a weaker yield. Although the general weather pattern has been more favorable than last year, crop yields from the main rainy season harvest did not improve as much as previously expected. The small reduction in harvested rice area is attributed to farmers increasing the acreage of secondary crops like corn and soybeans in the dry season.

Burma's 2011/12 production forecast was lowered 770,000 tons to 10.8 million based on a much lower area than projected last month and a slightly lower yield. Farmers in Burma shifted some area to beans and pulses during the dry season and other farmers exited farming due to low prices. Elsewhere in Asia, Pakistan's 2011/12 crop estimate was lowered 50,000 tons to 6.5 million tons based on information from the U.S. Agricultural Counselor in Islamabad indicating a weaker yield. The crop is still 30 percent larger than a year earlier.

Outside Asia, Egypt's 2011/12 rice crop was lowered 0.3 million tons to 4.25 million tons, based on a lower area estimate and weaker yield reported by the U.S. Agricultural Counselor in Cairo. The crop is still 37 percent larger than a year earlier, the result of a substantial area expansion. Colombia's 2011/12 crop projection was lowered more than 0.2 million tons to 1.43 million tons, based on information from the U.S. Agricultural Counselor in Bogotá indicating a lower yield due to severe flooding and rains. The adverse weather has promoted rice blast, which has likely lowered yields as well.

These downward revisions were partially offset by several upward revisions. First, Vietnam's 2011/12 production projection was raised 0.3 million tons to a record 26.46 million tons, based on information from the U.S. Agricultural Counselor in Hanoi supporting both a larger area and higher yield estimates. Thailand's 2011/12 production was raised 0.16 million tons to a record 20.46 million tons due to

expanded dry season area. Bangladesh's 2011/12 crop was increased 100,000 tons to a record 34.1 million tons based on a revised May-April market year. The crop year now begins with harvest of the boro crop, the country's largest rice crop. The crop year for Bangladesh was revised back to 2008/09. A slightly higher area estimate raised the Philippines production forecast to 10.6 million tons. Smaller upward revisions in production forecasts were made this month for Afghanistan, Iran, and Mexico.

The 2010/12 global production forecast was lowered 3.1 million tons to 450.1 million tons, mostly due to lower yield. Bangladesh's 2010/11 crop estimate was lowered 1.5 million tons to 31.7 million due to a revised crop year. Individual crop estimates for Bangladesh were not revised. Burma's 2010/11 production estimate was lowered 1.3 million tons to 10.5 million tons based on a much lower yield caused by widespread flooding during last year's monsoon season. A revised yield was responsible for a 0.2 million-ton reduction in Egypt's 2010/11 crop to 3.1 million tons. Colombia's 2010/11 crop was lowered 0.18 million tons to 1.32 million tons due to flooding and disease problems caused by high rainfall and high temperatures. In contrast, Vietnam's 2010/11 production was raised 71,000 tons to 23.37 million based on slightly higher area and yield estimates.

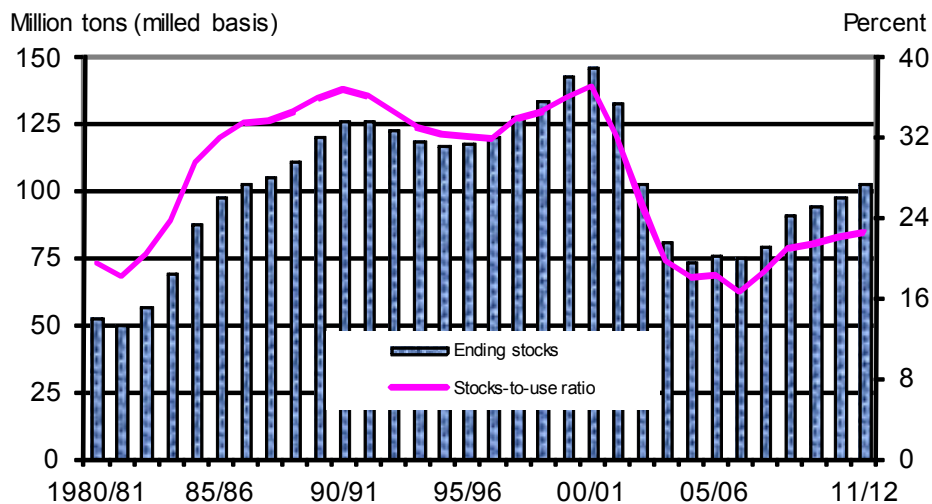
Global disappearance for 2011/12 is projected at 458.8 million tons, 4.0 million tons below last month's forecast, but still the highest on record. Burma, Egypt, India, Pakistan, and Thailand account for most of the downward revision in global disappearance. These reductions were partially offset by increases for China, the EU-27, and Iran. Global ending stocks for 2011/12 are projected at 103.3 million tons, up almost 3.0 million tons from last month's forecast and 3 percent larger than a year earlier. Burma, Indonesia, the EU-27, Pakistan, the Philippines, and Thailand account for the bulk of the upward revision in global ending stocks. This is the fifth consecutive annual increase in global ending stocks, with ending stocks the highest since 2001/02. The global stocks-to-use ratio for 2011/12 is calculated at 22.5 percent, up slightly from 22.1 percent in 2010/11.

India and Vietnam Are Projected To Be the Largest Rice Exporting Countries in 2012

The global calendar year 2012 trade forecast was raised 1.3 million tons (milled basis) from last month's forecast to 34.0 million tons, still almost 6 percent below the 2011 revised record of 36.0 million tons. Trade in 2012 is the second highest on record. The decline in global trade this year is largely due to weaker demand for imports from several top buyers, particularly Bangladesh, Indonesia, and Nigeria.

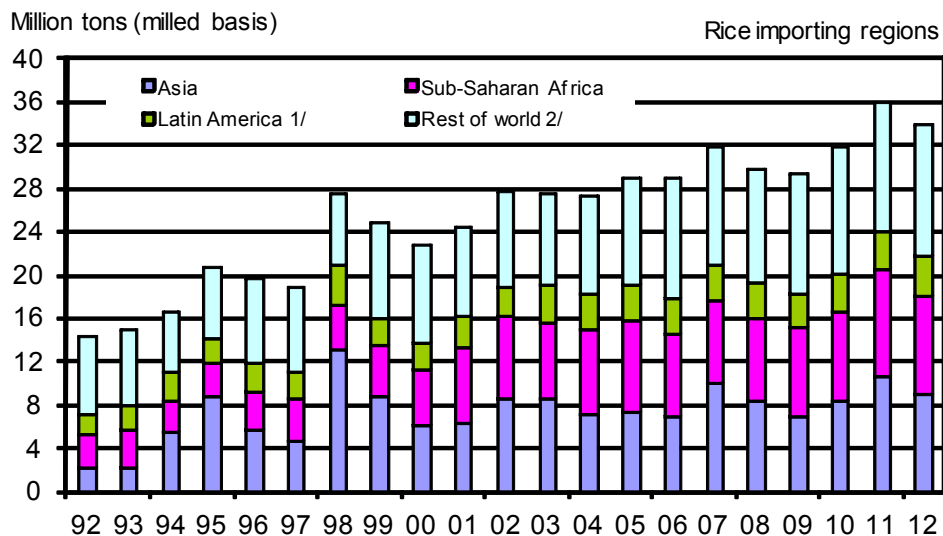
There were several significant export revisions for 2012 this month. First, India's 2012 export forecast was raised 1.0 million tons to a record 7.0 million, about 50 percent larger than the year-earlier revised estimate. The upward revision is largely based on stronger global demand, abundant supplies, and the relaxation of the export ban. Second, Vietnam's rice exports were raised 0.5 million tons to 7.0 million tons, unchanged from the 2011 record. The upward revision is largely based on stronger import demand from China and the Philippines. India and Vietnam will be the largest rice exporting countries in 2012, making 2012 the first year since 1981—when the United States was the largest exporter—that Thailand has not been the largest rice exporting country.

Figure 11
Global ending stocks in 2011/12 are projected to be the highest since 2001/02



2011/12 are forecasts.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>

Figure 12
Global rice trade was record high in 2011



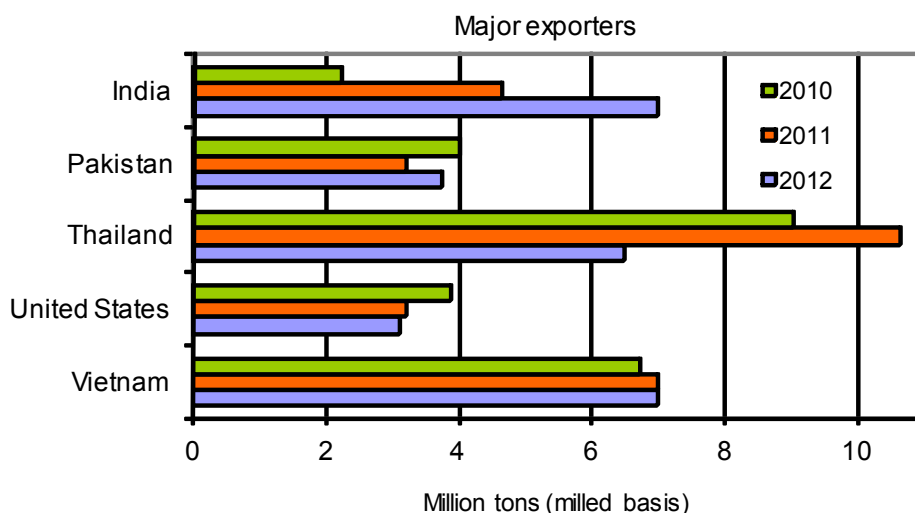
2012 are forecasts. 1/ Mexico, Central America, the Caribbean, and South America. 2/ Includes imports not assigned a specific country.
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

The U.S. 2012 export forecast was raised 0.1 million tons to 3.1 million tons, based on a much stronger pace of sales in March and expectations regarding sales and shipments the rest of the calendar year. There were small upward revisions in 2012 export forecasts this month for Argentina, Japan, and South Korea.

These upward 2012 export revisions were partially offset by several major reductions. First, Burma's 2012 export forecast was lowered 150,000 tons to 600,000 based on stronger competition in West Africa from India. The EU-27 export forecast for 2012 was lowered 105,000 tons to 245,000 tons based on information from the U.S. Agricultural Counselor in Brussels. Finally, China's 2012 export forecast was lowered 0.1 million tons to 600,000 largely based on revised 2011 exports.

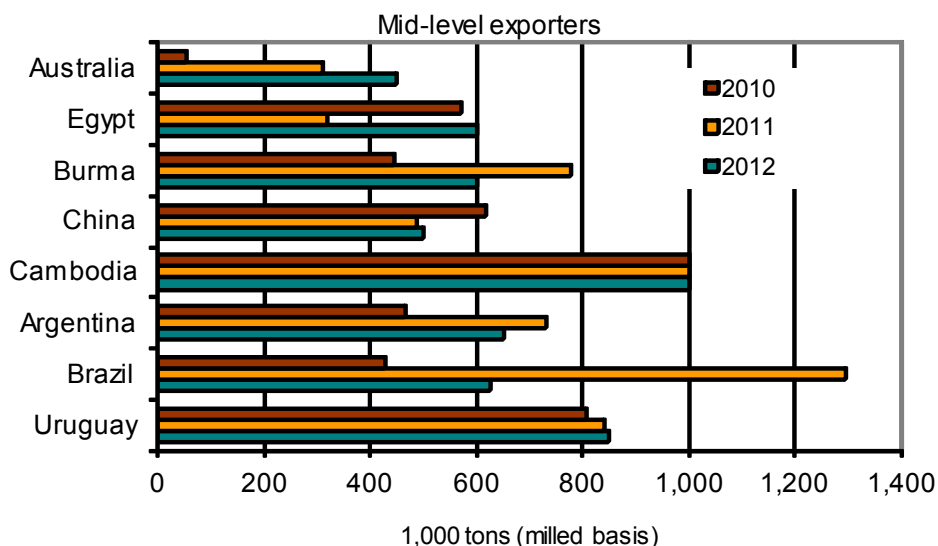
There were several major import revisions for 2012 this month as well. First, Indonesia's 2012 import forecast was raised 0.95 million tons to 1.95 million based on recent large purchases. China's 2012 import forecast was raised 350,000 tons to 750,000 tons based on recommendation from the U.S. Agricultural Counselor in Beijing. The EU-27 import forecast for 2012 was raised 0.33 million tons to 1.4 million tons based on recommendation from the U.S. Agricultural Counselor in Brussels and revised 2011 imports. Egypt's 2012 import forecast was raised 0.1 million tons to 600,000 tons based on information from the U.S. Agricultural Counselor in Cairo. The U.S. 2012 import forecast was raised 50,000 tons to a record 725,000 based on a pickup in deliveries since late 2011 and expectations regarding purchases the remainder of the calendar year. Finally, Iran's 2012 import forecast was increased 50,000 tons to 1.55 million based on revised consumption and stocks estimates for 2011/12.

Figure 13
India and Vietnam are projected to be the largest rice exporters in 2012



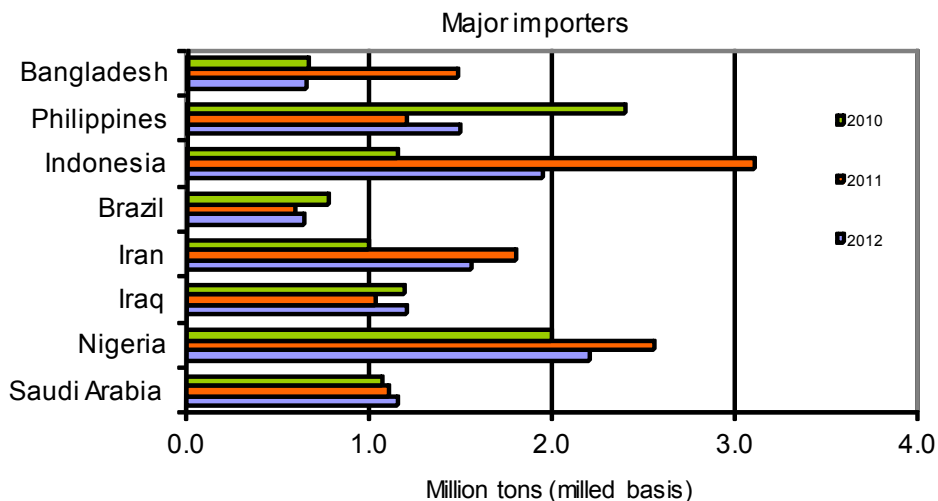
2012 are forecasts. These five countries account for more than 80 percent of global rice exports. Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 14
Australia and Egypt are projected to export more rice in 2012



2012 are forecasts. Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 15
Bangladesh and Indonesia are projected to import less rice in 2012



2012 are forecasts. These seven countries typically account for about one-third of global imports. Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

The 2011 global trade estimate was raised 0.9 million tons to a record 36.0 million tons, an increase of more than 13 percent from a year earlier. Most 2011 trade revisions were based on year-end export data from India and updated trade data from other exporters. On the export side, India's 2011 export forecast was raised 437,000 tons to 4.64 million based on year-end trade data. India's 2011 exports were more than double 2010 exports, largely due to the removal of the export ban in late summer and large supplies. Egypt's 2011 export estimate was raised 200,000 tons to 320,000 tons, largely based on recommendation from the U.S. Agricultural Counselor in Cairo. Pakistan's 2011 exports were raised 200,000 tons to 3.2 million tons largely based on January through October trade data. Finally, Thailand's 2011 export estimate was raised 147,000 tons to a record 10.65 million based on year-end export data.

There were several important revisions for 2011 importers this month. First, the EU-27's 2011 import estimate was raised 325,000 tons to 1.475 million tons based on year-end trade data. Indonesia's 2011 import estimate was raised 323,000 tons to 3.1 million tons, also based on year-end trade data. Iran's 2011 imports were raised 0.4 million tons to a record 1.8 million based on additional trade data. Nigeria's 2011 import estimate was raised 250,000 tons to a record 2.55 million tons, largely based on year-end export data from India. South Africa's 2011 imports were raised 125,000 tons to 885,000 tons based on year-end trade data. These are the largest imports by South Africa since 2007.

These upward revisions in 2011 import estimates were partially offset by several major reductions. First, Iraq's 2011 import estimate was lowered 114,000 tons to 1.04 million tons based on year-end trade data. Second, Syria's 2011 import estimate was lowered 100,000 to 250,000 tons based on additional trade data, the security situation, and a tighter supply situation. Mexico's 2011 imports were lowered 86,000 tons to 705,000 tons based on year-end trade data.

Prices for Thailand's Parboiled Rice Rise, While Non-Specialty Rice Prices Are Nearly Unchanged

Except for parboiled rice, trading prices for Thailand's rice have changed little since early March, as demand for Thailand's non-parboiled rice remains weak. Prices for most grades of non-specialty rice had risen in mid- and late-March, but declined in early April, yielding little month-to-month change.

Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$554 per ton for the week ending April 10, down \$4 from the week ending March 5. Prices for Thailand's 5-percent broken were quoted at \$543 per ton for the week ending April 10, up just \$1 from the week ending March 5. Thailand is currently making few sales at these uncompetitive price quotes.

Prices for Thailand's 5-percent parboiled rice—a specialty rice—were quoted at \$582 per ton for the week ending April 10, up \$13 from the week ending March 5. Exporters in Thailand have nearly completed outstanding contracts of parboiled rice to Nigeria and there have been few new sales.

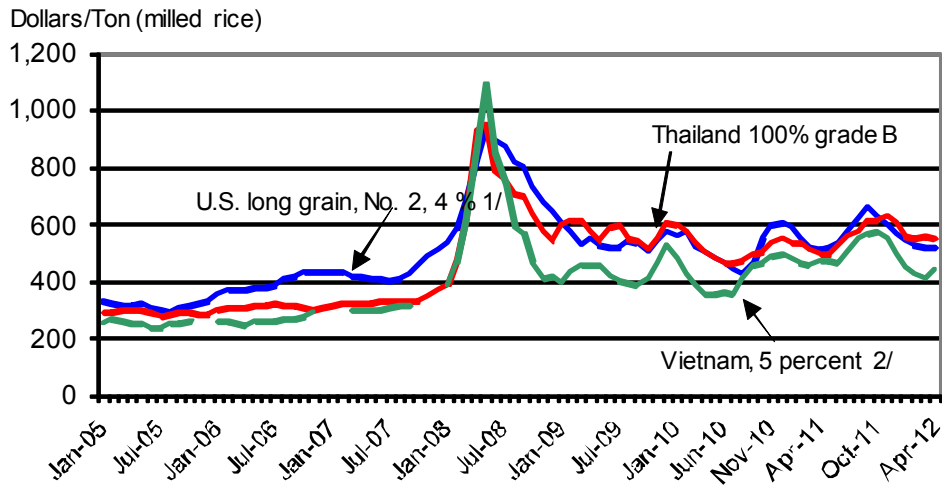
Prices for Thailand's broken rice have changed little since early March. For the week ending April 10, prices for Thailand's A-1 Super 100-percent broken rice were quoted at \$525 per ton, up \$2 from the week ending March 5. Price quotes for Thailand's premium jasmine rice were quoted at \$1,063 per ton for the week ending April 10, up just \$2 from March 5. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Agricultural Counselor in Bangkok.

In contrast, price quotes from Vietnam have risen substantially over the past month, mostly a response to large purchases by China and the Philippines for delivery in the second quarter. For the week ending April 10, prices for Vietnam's 5-percent double-water-polished with 5-percent broken rice were quoted at \$440 per ton—up \$35 per ton from the week ending March 6. Thailand's price quotes for 5 percent broken rice are currently \$103 per ton above quotes for Vietnam's 5-percent double-water-polished milled rice, compared with a difference of \$137 last month.

U.S. long-grain milled-rice prices have declined from a month earlier, continuing a downward trend that began in early October. For the week ending April 10, prices for high-quality Southern long-grain rice (No. 2, 4-percent broken, bagged, free alongside vessel, U.S. Gulf port) were quoted at \$502 per ton, down \$11 from March 6. U.S. long-grain milled-rice faces strong price competition in the global market. Thai rice is now quoted with a premium of \$37 compared with U.S. rice (adjusted to reflect the fob vessel price). Last month, Thailand's rice was quoted with a premium of \$30 over similar grades of U.S. rice. Thailand is currently making few sales. U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) was quoted at \$315 per ton for the week ending April 10, unchanged from a month earlier.

Prices for California rice for the domestic markets have declined over the past month as well. California's package-quality medium-grain rice (sacked) for domestic sales remains quoted at \$772 per ton for the week ending April 10, down \$22 from March 6. In contrast, export prices (for 30-kg bags, fob vessel) for California milled rice were quoted at \$685 per ton for the week ending April 10, down \$20 from a month earlier. Exports of California rice have been at near-record pace this year, despite greater competition from Australia and Egypt in several medium- and short-grain markets. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice prices, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

Figure 16
U.S. milled rice export prices continue to fall



April prices are mid-month only. Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel. 1/ The U.S. reported free-alongside price is adjusted to reflect a free-on-board status. 2/ April-June 2008 and December 2009 nominal price quotes only, not actual trading prices. Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update*, U.S. ag counselor, Bangkok; U.S. and Vietnam price quotes, *Creed Rice Market Report*.

Contacts and Links

Contact Information

Nathan Childs (202) 694-5292 nchilds@ers.usda.gov
Beverly Payton (web publishing) (202) 694-5165 bpayton@ers.usda.gov

Subscription Information

Subscribe to ERS' e-mail notification service at <http://www.ers.usda.gov/updates/> to receive timely notification of newsletter availability. Printed copies can be purchased from the USDA Order Desk by calling 1-800-363-2068 (specify the issue number). To order printed copies of the five field crop newsletters—cotton and wool, feed, rice, oil crops, and wheat—as a series, specify series SUB-COR-4043.

E-mail Notification

Readers of ERS outlook reports have two ways they can receive an e-mail notice about release of reports and associated data.

- Receive timely notification (soon after the report is posted on the web) via USDA's Economics, Statistics and Market Information System (which is housed at Cornell University's Mann Library). Go to <http://usda.mannlib.cornell.edu/MannUsda/aboutEmailService.do> and follow the instructions to receive e-mail notices about ERS, Agricultural Marketing Service, National Agricultural Statistics Service, and World Agricultural Outlook Board products.

- Receive weekly notification (on Friday afternoon) via the ERS website. Go to <http://www.ers.usda.gov/Updates/> and follow the instructions to receive notices about ERS outlook reports, Amber Waves magazine, and other reports and data products on specific topics. ERS also offers RSS (really simple syndication) feeds for all ERS products. Go to <http://www.ers.usda.gov/rss/> to get started.

Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at <http://www.ers.usda.gov/briefing/rice/data.htm>. These tables contain the latest data on production, use, prices, and trade.

Related Websites

Rice Outlook

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1285>

Rice Briefing Room

<http://www.ers.usda.gov/Briefing/Rice/>

WASDE

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194>

Grain Circular

http://www.fas.usda.gov/grain_arc.asp

The U.S. Department of Agriculture (USDA) prohibits discrimination in all its programs and activities on the basis of race, color, national origin, age, disability, and, where applicable, sex, marital status, familial status, parental status, religion, sexual orientation, genetic information, political beliefs, reprisal, or because all or a part of an individual's income is derived from any public assistance program. (Not all prohibited bases apply to all programs.) Persons with disabilities who require alternative means for communication of program information (Braille, large print, audiotape, etc.) should contact USDA's TARGET Center at (202) 720-2600 (voice and TDD).

To file a complaint of discrimination write to USDA, Director, Office of Civil Rights, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410 or call (800) 795-3272 (voice) or (202) 720-6382 (TDD). USDA is an equal opportunity provider and employer.

Table 1--U.S. rice supply and use 1/

Item	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 2/
TOTAL RICE							
Million acres							
Area:							
Planted	3.384	2.838	2.761	2.995	3.135	3.636	2.689
Harvested	3.364	2.821	2.748	2.976	3.103	3.615	2.618
Pounds per harvested acre							
Yield	6,624	6,898	7,219	6,846	7,085	6,725	7,067
Million cwt							
Beginning stocks	37.7	43.0	39.3	29.5	30.4	36.5	48.5
Production	222.8	194.6	198.4	203.7	219.9	243.1	185.0
Imports	17.1	20.6	23.9	19.2	19.0	18.3	20.5
Total supply	277.7	258.2	261.6	252.4	269.3	297.9	253.5
Food, industrial, & residual 3/	116.3	124.7	123.2	123.8	120.0	134.5	N/A
Seed	3.5	3.4	3.7	3.9	4.5	3.3	N/A
Total domestic use	119.8	128.1	126.8	127.6	124.5	137.8	123.0
Exports	114.9	90.8	105.3	94.4	108.3	111.6	92.0
Rough	33.4	32.1	37.7	31.6	40.4	34.9	32.0
Milled 4/	81.4	58.7	67.6	62.8	68.0	76.8	60.0
Total use	234.7	218.8	232.1	222.0	232.8	249.5	213.0
Ending stocks	43.0	39.3	29.5	30.4	36.5	48.5	39.0
Percent							
Stocks-to-use ratio	18.3	18.0	12.7	13.7	15.7	19.4	18.1
\$/cwt							
Average farm price 5/	7.65	9.96	12.80	16.80	14.40	12.70	13.80 14.20
Percent							
Average milling rate	70.25	71.00	69.88	70.83	71.53	68.86	70.00

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated April 10, 2012.

Table 2--U.S. rice supply and use, by class 1/

Item	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 2/
LONG GRAIN:							
	Million acres						
Planted	2.751	2.200	2.063	2.365	2.290	2.841	1.794
Harvested	2.734	2.186	2.052	2.350	2.265	2.826	1.740
	Pounds per harvested acre						
Yield	6,479	6,727	6,980	6,522	6,743	6,486	6,691
	Million cwt						
Beginning stocks	22.7	32.7	28.5	19.1	20.0	23.0	35.6
Production	177.1	147.1	143.2	153.3	152.7	183.3	116.4
Imports	12.3	14.2	17.7	15.9	16.5	15.8	18.0
Total supply	212.1	194.0	189.4	188.2	189.3	222.2	170.1
Domestic use 3/	87.3	93.4	90.9	100.1	91.9	108.5	88.0
Exports	92.2	72.0	79.4	68.0	74.3	78.0	58.0
Total use	179.4	165.4	170.4	168.1	166.2	186.5	146.0
Ending stocks	32.7	28.5	19.1	20.0	23.0	35.6	24.1
	Percent						
Stocks-to-use ratio	18.2	17.2	11.2	11.9	13.9	19.1	16.5
Average farm price	7.30	9.47	12.40	14.90	12.90	11.00	13.10 to 13.50
MEDIUM/SHORT GRAIN:							
	Million acres						
Planted	0.633	0.638	0.698	0.630	0.845	0.795	0.895
Harvested	0.630	0.635	0.696	0.626	0.838	0.789	0.878
	Pounds per harvested acre						
Yield	7,255	7,484	7,924	8,063	8,010	7,580	7,812
	Million cwt						
Beginning stocks	13.8	9.4	10.0	9.1	8.0	12.0	10.1
Production	45.7	47.5	55.2	50.5	67.1	59.8	68.6
Imports	4.9	6.3	6.2	3.4	2.5	2.5	2.5
Total supply 4/	64.7	63.4	70.8	61.9	78.6	73.1	81.2
Domestic use 3/	32.6	34.6	35.9	27.5	32.5	29.4	35.0
Exports	22.7	18.8	25.8	26.4	34.0	33.6	34.0
Total use	55.2	53.4	61.7	53.9	66.6	63.0	69.0
Ending stocks	9.4	10.0	9.1	8.0	12.0	10.1	12.2
	Percent						
Stocks-to-use ratio	17.1	18.8	14.7	14.9	18.1	16.1	17.7
Average farm price	9.49	12.10	14.60	24.80	18.40	18.80	15.50 to 15.90
Ending stocks difference 1/	0.9	0.8	1.3	2.4	1.4	2.7	--

-- = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.

2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of brokens. Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated April 10, 2012.

Table 3--U.S. monthly average farm prices and marketings

Month	2011/12		2010/11		2009/10	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	13.60	11,384	11.70	10,691	14.90	10,503
September	14.40	12,507	11.00	15,095	14.80	11,061
October	14.50	11,454	11.50	17,131	14.50	14,148
November	14.50	10,928	12.60	16,929	14.50	13,854
December	14.20	14,177	13.90	19,137	14.90	15,902
January	14.20	14,422	14.00	21,806	15.00	19,351
February	13.80	13,187	13.40	14,847	14.80	13,991
March	14.10 1/	N/A	13.00	15,844	14.30	16,292
April			13.10	12,727	14.30	12,525
May			12.70	14,227	13.80	13,145
June			12.10	11,317	13.20	11,019
July			12.90	13,369	12.60	11,952
Average price to date	14.16 2/					
Season average farm price	14.00 3/		12.70		14.40	
Average Marketings		12,580		15,260		13,645
Total volume marketed		88,059		183,120		163,743

N/A = Not available.

1/ Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated April 10, 2012.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium/Short Grain			
	2011/12		2010/11		2011/12		2010/11	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	12.40	9,343	10.30	8,570	19.00	2,041	17.10	2,121
September	13.70	10,310	9.98	12,764	17.80	2,197	16.90	2,331
October	14.10	8,694	10.10	14,295	15.90	2,760	18.80	2,836
November	13.90	7,196	10.60	12,773	15.70	3,732	18.90	4,156
December	13.80	9,938	11.30	13,085	15.20	4,239	19.50	6,052
January	13.60	9,482	11.80	15,722	15.20	4,940	19.60	6,084
February	13.20	9,917	12.00	11,726	15.30	3,270	18.80	3,121
March	13.20 1/	N/A	11.60	12,537	16.00 1/	N/A	18.50	3,307
April			11.20	9,562			18.60	3,165
May			10.90	11,211			19.00	3,016
June			11.00	9,573			18.40	1,744
July			11.40	9,866			19.00	2,503
Average to date 2/	13.49				16.26			
Season-average farm price	13.30 3/		11.00		15.70 3/		18.80	
Average marketings		9,269		11,807		3,311		3,370
Total volume marketed		64,880		141,684		23,179		40,436

N/A = Not available. 1/ Mid-month only. 2/ Simple average. 3/ Forecast.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated April 10, 2012.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

Month	2011/12		2010/11		2009/10	
	Long	Medium/ short	Long	Medium/ short	Long	Medium/ short
	\$/cwt					
August	14.08	14.40	9.58	9.68	11.33	11.42
September	15.09	15.44	10.51	10.62	11.25	11.35
October	15.63	15.99	12.15	12.29	11.02	11.11
November	14.93	15.28	13.40	13.58	11.40	11.50
December	13.90	14.21	14.50	14.67	13.03	13.15
January	12.61	12.88	13.98	14.15	13.03	13.14
February	11.81	12.20	12.68	13.35	12.74	12.99
March	11.52	11.92	12.13	12.76	11.21	11.42
April 2/	11.01	11.39	11.76	12.36	10.53	10.72
May			11.58	12.17	9.92	10.10
June			11.78	12.39	9.41	9.57
July			12.49	13.14	9.42	9.58
Market-year average 1/	13.40	13.75	12.21	12.60	11.19	11.34

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, USDA.

Last updated April 10, 2012.

Table 6--U.S. commercial rice imports 1/

Country or region	2011/12 as of January 2012 2/	2010/11 as of January 2011	2010/11 market year	2009/10 market year	2008/09 market year	2007/08 market year
1,000 metric tons						
ASIA	285.1	268.5	529.8	563.9	536.4	720.2
China	2.1	0.9	3.1	3.8	4.0	123.0
India	48.4	42.6	96.5	94.8	74.0	119.1
Pakistan	6.8	9.3	17.3	19.4	16.9	19.4
Thailand	215.6	204.8	393.4	401.0	422.1	454.4
Vietnam	10.8	9.2	15.9	41.6	17.5	0.6
Other	1.4	1.7	3.6	3.4	1.9	3.8
EUROPE & FSU	7.6	4.3	12.5	9.4	7.6	8.5
Italy	4.1	3.0	7.5	6.2	5.7	6.3
Spain	2.5	0.8	3.8	1.6	0.4	0.4
Russia	0.0	0.0	0.0	0.0	0.1	0.1
United Kingdom	0.0	0.0	0.0	0.1	0.4	0.5
Other	1.0	0.5	1.2	1.5	0.9	1.2
WESTERN HEMISPHERE	43.3	12.3	42.7	30.4	31.1	28.5
Argentina	1.5	1.3	2.7	2.5	1.1	2.6
Brazil	25.0	1.7	6.3	3.5	3.9	2.4
Canada	8.2	8.1	17.1	15.4	18.0	13.6
Mexico	0.6	0.6	1.3	6.1	6.1	9.2
Uruguay	8.0	0.6	15.4	2.9	1.7	0.3
Other	0.0	0.0	0.0	0.0	0.2	0.4
OTHER	0.5	2.5	3.5	5.5	39.3	5.2
Egypt	0.0	0.0	0.0	0.6	36.6	2.7
United Arab Emirates	0.3	2.2	3.0	4.4	2.2	2.2
Other	0.2	0.3	0.5	0.4	0.5	0.3
TOTAL	336.5	287.7	588.6	609.2	614.3	762.4

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau. 2/ Most recent month available.

All data is reported on a product-weight basis. Categories may not sum to total due to rounding.

Source: U.S. Census Bureau, Department of Commerce.

Last updated April 10, 2012.

Table 7--U.S. commercial rice exports

Country or region	2011/12 as of 03/29/2012 1/	2010/11 as of 03/30/2011 1/	2010/11 market year 2/	2009/10 market year 2/	2008/09 market year 2/	2007/08 market year 2/
1,000 metric tons						
EUROPE & FSU	40.6	61.0	101.7	98.3	77.6	89.8
European Union	33.1	52.9	90.3	88.6	71.0	87.0
Other Europe	4.9	3.3	5.3	2.6	3.9	0.8
Former Soviet Union (FSU)	2.6	4.8	6.1	7.1	2.7	2.0
NORTHEAST ASIA	545.7	438.1	473.6	571.3	472.3	450.9
Hong Kong	0.7	0.7	0.6	1.1	0.6	1.1
Japan	361.6	344.3	355.3	388.9	85.0	339.9
South Korea	119.4	81.5	100.6	79.4	386.1	78.6
Taiwan	64.0	11.6	17.1	101.9	0.6	31.3
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	420.7	571.4	641.7	751.5	668.9	697.4
Australia	7.1	11.8	15.8	26.2	27.5	12.8
Iraq	0.0	120.0	114.0	135.1	121.0	188.6
Israel	21.2	29.1	33.3	45.7	33.4	30.0
Jordan	72.2	74.6	83.0	66.4	86.2	79.7
Micronesia	3.8	4.1	6.0	5.2	5.5	3.6
New Zealand	1.8	4.6	6.5	8.3	4.2	2.3
Papua New Guinea	0.0	9.4	9.4	37.9	103.2	2.3
Saudi Arabia	88.7	110.9	118.0	108.5	143.6	111.3
Singapore	4.1	3.5	5.3	3.0	3.0	4.0
Syria	22.7	9.6	13.6	15.9	3.1	2.8
Turkey	169.6	165.4	200.3	267.0	22.7	154.9
United Arab Emirates	3.9	6.1	7.5	4.8	6.9	4.7
Rest of Asia, Oceania, and Middle East	25.6	22.3	29.0	27.5	108.6	100.4
AFRICA	144.8	411.4	432.4	117.4	131.7	119.6
Algeria	0.0	1.9	1.9	6.9	2.3	0.0
Ghana	81.0	90.0	100.2	43.7	50.9	75.9
Guinea--Connarky	7.1	2.7	4.4	4.8	4.7	3.9
Liberia	25.6	36.1	38.5	8.4	11.1	8.3
Libya	15.2	154.6	152.9	1.1	2.8	0.7
Nigeria	0.0	52.1	52.1	36.6	24.3	0.0
Senegal	0.0	49.3	49.8	0.0	0.0	13.3
South Africa	0.3	0.9	1.1	0.5	0.3	0.0
Togo	0.0	14.4	23.9	0.0	6.8	0.0
Other Africa	15.6	9.4	7.6	15.4	28.5	17.5
WESTERN HEMISPHERE	1,253.6	1,532.0	2,058.3	2,142.9	1,972.4	2,258.7
Bahamas	5.0	4.8	6.3	6.1	6.8	6.6
Brazil	0.1	19.9	20.0	15.4	0.1	0.2
Canada	126.6	125.7	148.6	166.8	168.9	182.1
Colombia	0.1	0.1	0.2	0.2	71.6	0.0
Costa Rica	28.3	5.1	69.7	124.8	153.8	146.6
Dominican Republic	8.9	4.9	7.0	25.2	30.7	9.0
El Salvador	59.3	49.8	77.0	78.5	79.2	86.0
Guatemala	70.7	46.6	69.4	72.6	65.0	58.8
Haiti	151.3	171.0	248.9	226.5	257.0	279.0
Honduras	117.4	117.4	136.8	119.3	150.1	131.3
Jamaica	15.0	26.9	25.5	20.2	26.9	50.7
Leeward & Windward Islands	10.7	9.4	9.4	8.3	9.3	12.4
Mexico	569.2	655.0	848.5	775.1	594.2	855.3
Netherlands Antilles	3.6	3.7	4.8	5.2	4.4	5.3
Nicaragua	23.4	123.9	142.2	147.0	97.3	179.2
Panama	30.3	37.3	88.2	104.0	9.4	96.4
Venezuela	29.1	129.6	149.6	241.8	243.7	125.9
Other Western Hemisphere	4.6	0.9	6.2	5.9	4.0	13.3
UNKNOWN	6.0	56.0	0.0	0.0	0.0	0.0
TOTAL	2,417.0	3,089.6	3,707.7	3,681.4	3,322.9	3,616.4

1/ Sum of outstanding sales and shipments-to-date. 2/ Total marketing year shipments.

Source: U.S. Export Sales, Foreign Agricultural Service, USDA.

Last updated April 10, 2012.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/			Vietnam 7/	
	Southern long grain milled 2/	Southern long grain rough 3/	California medium grain milled 4/	100% Grade B	5% Parboiled	15% Broken	A.1 6/ Super	
							5% Broken	
	\$ / metric ton							
2002/03	223	123	327	199	195	186	151	184
2003/04	360	206	533	220	222	207	184	212
2004/05	312	176	405	278	278	265	219	244
2005/06	334	192	484	301	293	284	216	259
2006/07	407	237	538	320	317	302	243	292
2007/08	621	368	694	551	570	334	454	620
2008/09	610	356	1,119	609	616	532	342	456
Aug. 2009	528	329	948	553	576	492	307	393
Sep. 2009	522	330	895	544	592	477	303	384
Oct. 2009	493	330	849	513	562	451	296	410
Nov. 2009	526	348	816	550	570	481	326	465
Dec. 2009	557	348	794	605	607	549	393	NQ
Jan. 2010	547	340	772	596	600	539	420	482
Feb. 2010	562	328	772	576	582	516	415	425
Mar. 2010	509	310	732	538	542	474	382	386
Apr. 2010	486	301	728	502	494	445	354	353
May 2010	466	293	719	478	468	421	330	356
June 2010	451	284	739	463	462	409	330	363
July 2010	427	255	728	465	470	411	349	356
2009/10	506	316	791	532	544	472	350	397
Aug. 2010	413	240	722	472	489	425	367	410
Sep. 2010	450	265	741	494	522	458	412	458
Oct. 2010	540	327	794	501	533	465	428	468
Nov. 2010	584	320	852	534	543	499	427	493
Dec. 2010	595	309	871	550	536	513	411	496
Jan. 2011	579	319	871	534	528	496	404	480
Feb. 2011	540	330	871	538	532	495	418	469
Mar. 2011	509	307	871	509	506	473	408	455
Apr. 2011	497	283	871	500	501	467	409	475
May 2011	502	280	871	498	500	466	421	476
June 2011	522	288	871	531	522	496	428	463
July 2011	557	314	871	557	553	523	448	506
2010/11	524	298	840	518	522	481	415	471
Aug. 2011	604	338	866	576	579	543	463	555
Sep. 2011	648	373	860	614	617	577	487	568
Oct. 2011	617	366	860	615	602	581	488	573
Nov. 2011	586	348	816	629	609	599	550	554
Dec. 2011	549	325	764	608	588	577	548	498
Jan. 2012	526	325	816	557	540	539	515	448
Feb. 2012	517	323	816	552	548	NQ	517	426
Mar. 2012	507	315	788	563	576	NQ	526	413
Apr. 2012 2/	502	315	772	554	582	NQ	525	440
2011/12 8/	562	336	818	585	582	569	513	497

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent broken, sacked, free alongside vessel, U.S. Gulf port. To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA. 4/ Number 1, maximum 4-percent broken, package quality for domestic sales, sacked, free on board truck, California mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand. 6/ 100-percent broken, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S. ag. counselor, Bangkok, Thailand (www.fas.usda.gov).

Last update April 11, 2012.

Table 9--Global rice producers: 2009/10-2011/12 monthly revisions and annual changes 1/

Country	2009/10		2010/11			2011/12 2/			
	April 2012	March 2012	April 2012	Monthly revisions	Annual changes	March 2012	April 2012	Monthly revisions	Annual changes
	1,000 metric tons					1,000 metric tons			
Afghanistan	325	266	266	0	-59	339	338	-1	72
Argentina	706	1,118	1,118	0	412	975	975	0	-143
Australia	142	523	523	0	381	688	688	0	165
Bangladesh	31,000	33,200	31,700	-1,500	700	34,000	34,100	100	2,400
Brazil	7,929	9,300	9,300	0	1,371	7,684	7,684	0	-1,616
Burma	11,642	11,862	10,528	-1,334	-1,114	11,586	10,816	-770	288
Cambodia	4,856	5,283	5,283	0	427	5,384	5,384	0	101
China	136,570	137,000	137,000	0	430	140,500	140,500	0	3,500
Colombia	1,714	1,503	1,323	-180	-391	1,666	1,430	-236	107
Cote d'Ivoire	447	491	491	0	44	471	471	0	-20
Cuba	366	295	295	0	-71	338	338	0	43
Dominican Republic	535	562	562	0	27	573	573	0	11
Ecuador	860	900	900	0	40	624	624	0	-276
Egypt	4,564	3,291	3,100	-191	-1,464	4,564	4,250	-314	1,150
European Union-27	2,052	2,029	2,029	0	-23	2,063	2,063	0	34
Ghana	235	295	295	0	60	276	276	0	-19
Guinea	990	1,056	1,056	0	66	1,090	1,090	0	34
Guyana	360	361	361	0	1	380	380	0	19
India	89,090	95,980	95,980	0	6,890	102,750	102,750	0	6,770
Indonesia	36,370	35,500	35,500	0	-870	37,300	36,300	-1,000	800
Iran	1,487	1,500	1,510	10	23	1,500	1,500	0	-10
Japan	7,711	7,720	7,720	0	9	7,646	7,646	0	-74
Korea, North	1,910	1,600	1,600	0	-310	1,600	1,600	0	0
Korea, South	4,916	4,295	4,295	0	-621	4,224	4,224	0	-71
Laos	2,019	1,890	1,890	0	-129	1,942	1,942	0	52
Liberia	185	187	187	0	2	189	189	0	2
Madagascar	2,880	3,062	3,062	0	182	2,752	2,752	0	-310
Malaysia	1,615	1,642	1,642	0	27	1,690	1,690	0	48
Mali	1,027	1,500	1,500	0	473	1,560	1,560	0	60
Mexico	182	146	146	0	-36	108	115	7	-31
Mozambique	170	117	117	0	-53	123	123	0	6
Nepal	2,900	2,900	2,900	0	0	2,900	2,900	0	0
Nigeria	2,730	2,615	2,615	0	-115	2,709	2,709	0	94
Pakistan	6,800	5,000	5,000	0	-1,800	6,550	6,500	-50	1,500
Peru	2,088	1,939	1,939	0	-149	1,666	1,666	0	-273
Philippines	9,772	10,539	10,539	0	767	10,556	10,639	83	100
Russia	590	690	690	0	100	682	682	0	-8
Sierra Leone	493	523	523	0	30	536	536	0	13
Sri Lanka	2,650	2,400	2,400	0	-250	2,900	2,900	0	500
Taiwan	1,111	1,016	1,016	0	-95	1,096	1,096	0	80
Tanzania	884	924	924	0	40	924	924	0	0
Thailand	20,260	20,262	20,262	0	2	20,300	20,460	160	198
Turkey	447	502	502	0	55	502	502	0	0
Uganda	120	130	130	0	10	130	130	0	0
United States	7,133	7,593	7,593	0	460	5,874	5,874	0	-1,719
Uruguay	804	1,150	1,150	0	346	940	940	0	-210
Venezuela	500	350	358	8	-142	380	380	0	22
Vietnam	24,993	26,300	26,371	71	1,378	26,150	26,455	305	84
Subtotal	439,130	449,307	446,191	-3,116	7,061	461,380	459,664	-1,716	13,473
Others	3,563	3,911	3,911	0	348	4,020	4,020	0	109
World total	442,693	453,218	450,102	-3,116	7,409	465,400	463,684	-1,716	13,582

1/ Milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated April 10, 2012.

Table 10--Global rice exporters, calendar years 2010-2012; monthly revisions and annual changes

	2010		2011			2012 ^{1/}			
	April 2012	March 2012	April 2012	Monthly revisions	Annual changes	March 2012	April 2012	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)								
Argentina	468	732	732	0	264	630	650	20	-82
Australia	54	350	311	-39	257	450	450	0	139
Brazil	430	1,300	1,296	-4	866	725	625	-100	-671
Burma	445	750	778	28	333	750	600	-150	-178
Cambodia	1,000	1,000	1,000	0	0	1,000	1,000	0	0
China	619	500	487	-13	-132	600	500	-100	13
Ecuador	60	70	70	0	10	15	15	0	-55
Egypt	570	120	320	200	-250	600	600	0	280
European Union-27	282	300	241	-59	-41	350	245	-105	4
Guyana	275	250	250	0	-25	230	230	0	-20
India	2,228	4,200	4,637	437	2,409	6,000	7,000	1,000	2,363
Japan	200	200	200	0	0	150	200	50	0
Korea, South	4	3	3	0	-1	3	3	0	0
Pakistan	4,000	3,000	3,200	200	-800	3,750	3,750	0	550
Paraguay	135	220	220	0	85	150	150	0	-70
Peru	55	50	50	0	-5	20	20	0	-30
Russia	154	125	142	17	-12	150	150	0	8
Thailand	9,047	10,500	10,647	147	1,600	6,500	6,500	0	-4,147
Turkey	52	90	90	0	38	95	95	0	5
Uganda	25	30	30	0	5	30	30	0	0
United States	3,868	3,213	3,213	0	-655	3,000	3,100	100	-113
Uruguay	808	841	841	0	33	850	850	0	9
Vietnam	6,734	7,000	7,000	0	266	6,500	7,000	500	0
Subtotal	31,513	34,844	35,758	914	4,245	32,548	33,763	1,215	-1,995
Other	268	269	290	21	21	138	253	115	(37)
World total	31,781	35,113	36,048	935	4,267	32,686	34,016	1,330	-2,032
U.S. Share	12.2%	9.2%	8.9%	--	--	9.2%	9.1%	--	--

-- Not available. Note: All trade data are reported on a calendar-year basis.

^{1/} Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated April 10, 2012.

Table 11--Global rice importers, calendar years 2010-2012; monthly revisions and annual changes

	2010	2011 1/				2012 1/			
	April 2012	March 2012	April 2012	Monthly revisions	Annual changes	March 2012	April 2012	Monthly revisions	Annual changes
	1,000 tons (milled basis)					1,000 tons (milled basis)			
Afghanistan	166	300	240	-60	74	250	250	0	10
Australia	229	150	160	10	-69	125	150	25	-10
Bangladesh	660	1,483	1,483	0	823	650	650	0	-833
Brazil	778	620	591	-29	-187	640	640	0	49
Cameroon	300	300	310	10	10	330	330	0	20
Canada	358	330	328	-2	-30	340	340	0	12
China	366	600	575	-25	209	400	750	350	175
Colombia	8	125	125	0	117	100	120	20	-5
Costa Rica	71	60	64	4	-7	50	50	0	-14
Cote d'Ivoire	840	900	900	0	60	950	950	0	50
Cuba	498	600	558	-42	60	525	525	0	-33
Egypt	15	40	65	25	50	500	600	100	535
European Union	1,216	1,150	1,475	325	259	1,070	1,400	330	-75
Ghana	320	520	520	0	200	400	400	0	-120
Guinea	320	320	320	0	0	315	315	0	-5
Haiti	337	395	389	-6	52	325	325	0	-64
Honduras	94	130	126	-4	32	100	100	0	-26
Hong Kong	390	410	381	-29	-9	415	415	0	34
Indonesia	1,150	2,775	3,098	323	1,948	1,000	1,950	950	-1,148
Iran	1,000	1,400	1,800	400	800	1,500	1,550	50	-250
Iraq	1,188	1,150	1,036	-114	-152	1,200	1,200	0	164
Japan	649	700	697	-3	48	700	700	0	3
Jordan	136	140	140	0	4	140	140	0	0
Korea, North	89	100	108	8	19	100	100	0	-8
Korea, South	320	480	512	32	192	365	365	0	-147
Liberia	220	250	205	-45	-15	250	220	-30	15
Libya	215	220	220	0	5	220	220	0	0
Malaysia	907	990	1,076	86	169	1,085	1,085	0	9
Mexico	575	791	791	0	216	725	750	25	-41
Mozambique	325	400	400	0	75	375	375	0	-25
Nicaragua	89	100	90	-10	1	90	90	0	0
Niger	260	260	260	0	0	260	260	0	0
Nigeria	2,000	2,300	2,550	250	550	2,200	2,200	0	-350
Philippines	2,400	1,200	1,200	0	-1,200	1,500	1,500	0	300
Russia	240	150	176	26	-64	150	175	25	-1
Saudi Arabia	1,069	1,100	1,100	0	31	1,150	1,150	0	50
Senegal	685	800	800	0	115	750	750	0	-50
Sierra Leon	75	140	185	45	110	130	130	0	-55
Singapore	310	310	361	51	51	310	350	40	-11
South Africa	733	760	885	125	152	750	750	0	-135
Syria	315	350	250	-100	-65	350	250	-100	0
Taiwan	146	125	125	0	-21	125	125	0	0
Thailand	300	200	200	0	-100	100	200	100	0
Turkey	412	300	300	0	-112	300	300	0	0
United Arab Emirates	400	420	420	0	20	430	430	0	10
United States	562	620	620	0	58	675	725	50	105
Venezuela	327	300	189	-111	-138	300	300	0	111
Vietnam	400	500	500	0	100	400	400	0	-100
Yemen	330	335	335	0	5	340	340	0	5
Subtotal	24,793	28,099	29,239	1,140	4,446	25,455	27,390	1,935	-1,849
Other countries 2/	6,988	7,014	6,809	-205	-179	7,231	6,626	-605	-183
World total	31,781	35,113	36,048	935	4,267	32,686	34,016	1,330	-2,032

Note: All trade data are reported on a calendar-year basis.

1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated April 10, 2012.