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Rice Outlook

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U.S. 2011/12 Total Rice Supplies Projected to Decline 14 Percent from a Year Earlier

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The next release is January 13, 2012.

Approved by the World Agricultural Outlook Board There were no revisions this month to the U.S. supply and use balance sheet. Total supplies of U.S. rice remain forecast at 255.5 million cwt, 14 percent below the year-earlier record. The 2011/12 crop remains forecast at 188.1 million cwt, down almost 23 percent from the year-earlier record. Beginning stocks of all-rice remain calculated at 48.5 million cwt, 33 percent larger than a year earlier and the largest since 1987/88. Total U.S. rice imports for 2011/12 remain forecast at 19.0 million cwt, almost 4 percent above a year earlier.

Total use of U.S. rice in 2011/12 remains projected at 218.0 million cwt, 13 percent below the year-earlier record. Total domestic and residual use of all-rice remains projected at 127.0 million cwt for 2011/12, almost 8 percent smaller than the year-earlier record. Total exports of U.S. rice in 2011/12 remain projected at 91.0 million cwt, more than 18 percent below 2010/11. U.S. ending stocks of all-rice in 2011/12 remain projected at 37.5 million cwt, 23 percent below a year earlier.

The 2011/12 season-average farm price (SAFP) for U.S. long-grain rice remains projected at \$13.50-\$14.50 per cwt, well above the \$11.10 estimated for 2010/11. The combined medium- and short-grain 2011/12 U.S. SAFP remains projected at \$15.50-\$16.50 per cwt, with the midpoint \$2.40 below the 2010/11 SAFP of \$18.40 per cwt.

The 2011/12 global rice production forecast was fractionally reduced this month to 460.8 million tons (milled basis), still the largest crop on record. Production forecasts were lowered for Brazil, China, and the Philippines, while raised for Vietnam, Russia, and Turkey. Global ending stocks for 2011/12 are projected at 99.5 million tons, down 1 percent from last month's forecast, but still the highest ending stocks since 2002/03.

The global calendar year 2012 trade forecast was cut 65,000 tons this month to 32.9 million tons (milled basis), more than 5 percent less than the 2011 record. Import forecasts were lowered for Indonesia, Vietnam, and the United States. Global trade for 2011 was raised 1 percent this month to a record 34.8 million tons, with Indonesia accounting for most of the upward revision in 2011 imports.

Trading prices for Thailand's high- and medium-quality grades of non-specialty rice have declined slightly since early November, mostly due to a lack of inquirers. Price quotes from Vietnam continued to fall over the past month. U.S. long-grain milled-rice prices have declined over the past month as well, largely in response to lower trading prices from several sources. Prices for California milled rice have also declined, partly in response to a large U.S. crop.

Domestic Outlook

U.S. 2011/12 Total Rice Supplies Decline 14 Percent from a Year Earlier

There were no changes to the U.S. supply and use balance sheet this month. The 2011/12 crop remains forecast at 188.1 million cwt, down almost 23 percent from the year-earlier record and the smallest U.S. rice crop since 1998/99. At 7,167 pounds per acre, the average field yield is 442 pounds above a year earlier and the second highest on record. Harvested area remains estimated at 2.624 million acres—27 percent below a year earlier and the smallest since 1987/88. The substantial area decline—all in the South—was largely due to higher returns for competing crops and unfavorable weather early in the season in much of the Delta.

By class, long-grain production is estimated at 117.5 million, down 36 percent from a year earlier and the smallest since 1996/97. Virtually all U.S. long-grain rice is grown in the South. Combined medium- and short-grain production remains estimated at 70.6 million cwt, 18 percent higher than a year earlier and the largest on record. California typically produces more than two-thirds of the U.S. medium- and short-grain crop and accounts for the bulk of U.S. medium- and short-grain exports.

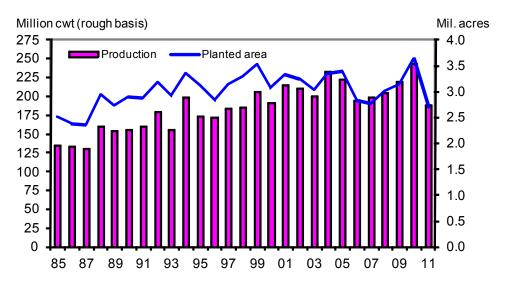
On an annual basis, rice plantings declined in 2011/12 in all reporting States except California, where area increased slightly. Yields are projected higher in 2011/12 than a year earlier in all reported States except Texas, where yields dropped about 2 percent. The State has experienced severe drought. Production is estimated lower in 2011/12 in all reported States except California, where production expanded more than 11 percent. The smaller crops across the South are largely the result of reduced plantings.

The total U.S. rice supply for 2011/12 is forecast at 255.5 million cwt, 14 percent below the year-earlier record and the smallest since 2008/09. In 2011/12, a much smaller crop has more than offset a larger carryin and higher expected imports. By class, long-grain total supplies are forecast at 169.6 million cwt, 24 percent below a year earlier and the smallest since 2000/01. Combined medium- and short-grain total supplies are forecast at 83.2 million cwt, 14 percent larger than a year earlier and the highest since 1982/83. Supplies of broken rice kernels are not specified by class.

Beginning stocks of all-rice remain calculated at 48.5 million cwt, 33 percent larger than a year earlier and the largest since 1987/88. The 2011/12 long-grain carryin remains calculated at 35.6 million cwt, 55 percent larger than a year earlier. In contrast, the medium/short-grain carryin is calculated at 10.1 million cwt, 16 percent below a year earlier. Beginning stocks of brokens are calculated at 2.7 million cwt, a 91-percent increase from a year earlier.

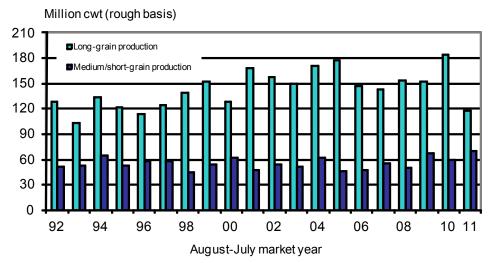
Total U.S. rice imports for 2011/12 remain forecast at 19.0 million cwt, almost 4 percent above a year earlier, but well below the 2007/08 record of 23.9 million cwt. Long-grain imports remain projected at 16.5 million cwt, 4 percent higher than a year earlier. U.S. medium/short-grain imports remain projected at 2.5 million cwt, virtually unchanged from 2010/11.

Figure 1 U.S. rice plantings dropped 26 percent in 2011/12



Source: USDA, National Agricultural Statistics Service—Quick Stats, U.S. & All States Data--Crops. http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp.

Figure 2
U.S. medium- and short-grain production was the highest on record in 2011/12



Source: USDA, National Agricultural Statistics Service—Quick Stats, U.S. & All States Data--Crops.

http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp.

U.S. 2011/12 Milled Rice Exports Are Forecast To be the Lowest Since 1975/76

Total use of U.S. rice in 2011/12 remains projected at 218.0 million cwt, 13 percent below the year-earlier record. By class, long-grain total use is projected at 152.0 million cwt, almost 19 percent smaller than the year-earlier record. Medium/short-grain total use is forecast at a near-record 66.0 million cwt, 5 percent above a year earlier.

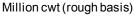
Total domestic and residual use of all-rice remains projected at 127.0 million cwt for 2011/12, almost 8 percent smaller than the year-earlier record. The decline is largely based on expectations of smaller losses in processing, handling, and transporting associated with a weaker crop. By class, long-grain domestic disappearance remains projected at 92.0 million cwt, 15 percent below the year-earlier record. Combined medium- and short-grain domestic disappearance remains projected at 35.0 million cwt, 19 percent larger than in 2010/11.

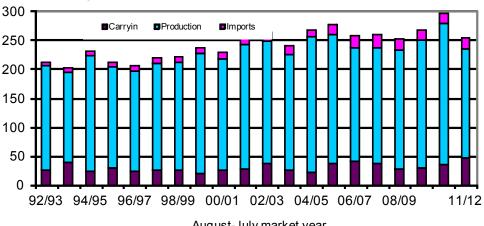
Total exports of U.S. rice in 2011/12 remain projected at 91.0 million cwt, more than 18 percent below 2010/11. By type, U.S. rough-rice exports remain projected at 34.0 million cwt, almost 3 percent below a year earlier, with South America accounting for most of the year-to-year decline. Mexico and Central America are the largest markets for U.S. rough-rice exports, taking almost exclusively long-grain from the South. U.S. milled-rice exports (combined milled and brown rice exports on a rough basis) are projected at 57.0 million cwt, 26 percent smaller than a year earlier and the smallest U.S. milled-rice exports since 1975/76. Africa and the Middle East account for the bulk of the expected decline in U.S. milled-rice exports in 2011/12.

By class, U.S. long-grain exports remain projected at 60.0 million cwt, 23 percent below a year earlier. These will be the smallest U.S. long-grain exports since 1996/97. Sub-Saharan Africa, the Middle East, and South America account for most of the expected decline in U.S. long-grain exports in 2011/12, mostly a result of greater competition. Combined medium- and short-grain exports are projected at 31.0 million cwt, 8 percent below a year earlier. The U.S. is expected to face much stronger competition from both Australia and Egypt in the Pacific and Middle East in 2011/12 than it did a year earlier.

U.S. ending stocks of all-rice in 2011/12 remain projected at 37.5 million cwt, 23 percent below a year earlier. The stocks-to-use ratio is calculated at 17.2 percent, down 19.4 percent in 2010/11. By class, the 2011/12 U.S. long-grain carryout is projected at 17.6 million cwt, more than 50 percent below a year earlier. The long-grain stocks-to-use ratio is calculated at 11.6 percent, down sharply from 19.1 percent in 2010/11.

Figure 3 Total U.S. rice supplies in 2011/12 are projected to decrease 14 percent





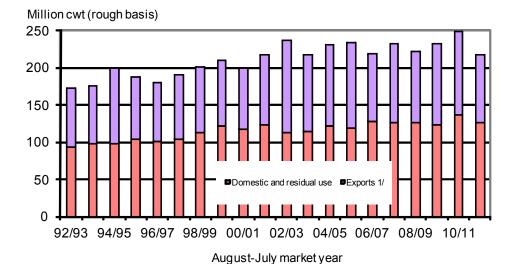
August-July market year

2011/12 are forecasts.

Sources: 1992/93-2008/09, Rice Yearbook Data Set, Economic Research Service, USDA; 2009/10-2011/12, World Agricultural Supply and Demand Estimates,

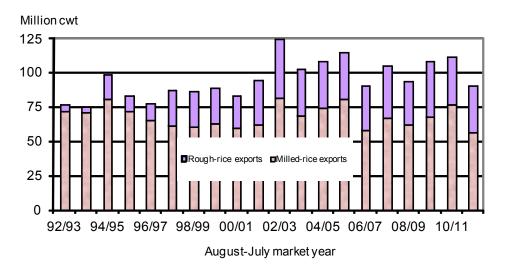
http://www.usda.gov/oce/commodity/wasde/index.htm.

Figure 4 Total use of U.S. rice is projected to decline 13 percent in 2011/12



2011/12 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a roughbasis. Sources: 1992/93-2008/09, Rice Yearbook Data Set, ERS/USDA; 2009/10-2011/12, World Agricultural Supply and Demand Estimates, World Agricultural Outlook Board, USDA.

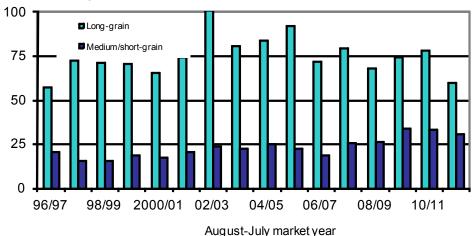
Figure 5
U.S. milled-rice exports are projected to be the lowest since 1975/76 1/



2011/12 are forecasts. 1/Total of milled, brown, and rough-rice exports on a rough basis. Sources: 1992/93-2009/10, *Rice Yearbook Data Set*, Economic Research Service/USDA; 2010/11-2011/12, *World Agricultural Supply and Demand Estimates*, http://www.usda.gov/oce/commodity/wasde/index.htm.

Figure 6
U.S. long-grain exports are projected to decline 23 percent in 2011/12 1/





2011/12 are forecasts. 1/Total of milled, brown, and rough-rice exports on a rough basis. Sources: 1996/97-2008/09, *Rice Yearbook Data Set*, Economic Research Service/USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*, http://www.usda.gov/oce/commodity/wasde/index.htm.

The medium/short-grain carryout is projected at 17.2 million cwt, up 70 percent from a year earlier and the largest medium- and short-grain carryout since 1986/87. Ending stocks of this size are expected to pressure U.S. medium- and short-grain prices downward all year. The year-to-year increase is primarily due to much larger supplies and only a modest expansion in use.

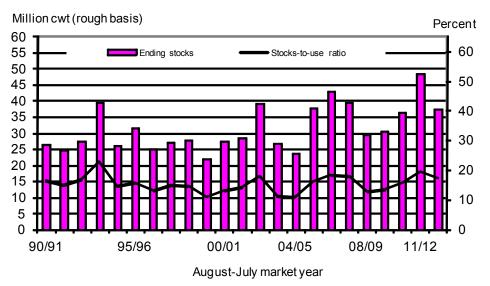
The medium/short-grain stocks-to-use ratio is calculated at 26.1 percent, up substantially from 16.1 percent in 2010/11. Stocks of brokens, included in the total stocks estimate, are not reported by class.

U.S. Season-Average Price for Medium- and Short-Grain Rice Is Projected To Decline in 2011/12

The 2011/12 season-average farm price (SAFP) for U.S. long-grain rice remains projected at \$13.50-\$14.50 per cwt, well above the \$11.10 estimated for 2010/11. U.S. long-grain prices in 2011/12 are being supported by much smaller U.S. supplies, higher quality, and stronger world prices. The combined medium- and short-grain 2011/12 U.S. SAFP remains projected at \$15.50-\$16.50 per cwt, with the midpoint \$2.40 below the 2010/11 SAFP of \$18.40 per cwt. In 2011/12, U.S. medium- and short-grain prices are facing pressure from larger U.S. supplies and increased competition from Australia and Egypt in the global rice market.

In late November, NASS reported a mid-November U.S. long-grain rough-rice price of \$13.80 per cwt, down 20 cents from a revised \$14.00 estimate in October. The October price was raised 30 cents from the mid-month estimate. For combined medium- and short-grain rice, the mid-November NASS price was reported at \$16.90 per cwt, up 70 cents from the revised October price. The October medium-and short-grain rough-rice cash price was lowered \$3.20 from the mid-month estimate to \$16.20 per cwt.

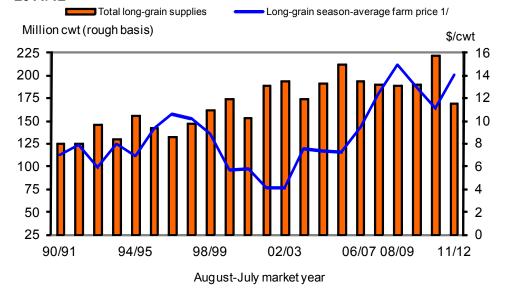
Figure 7
U.S. 2011/12 ending stocks are projected to decline 23 percent



2011/12 are forecasts.

Sources: 1990/91-2008/09, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2009/01-2011/12, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

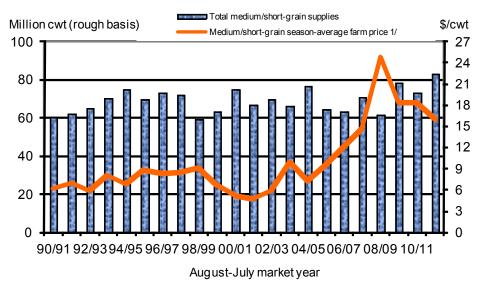
Figure 8
U.S. long-grain rough-rice prices are projected to increase in 2011/12



2011/12 are forecasts. 1/2011/12 is mid-point of the price range. Sources: 1990/91-2008/09, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*,

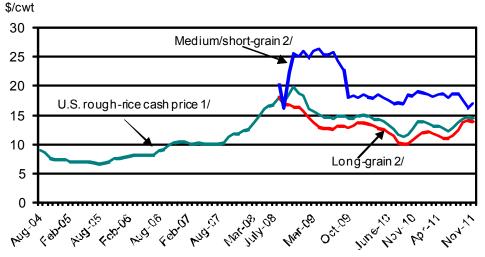
http://www.usda.gov/oce/commodity/wasde/index.htm.

Figure 9
U.S. medium/short-grain rough-rice prices are projected to decline in 2011/12



2011/12 are forecasts. 1/2010/11 and 2011/12 are mid-points of the price ranges. Sources: 1990/91-2008/09, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*, http://www.usda.gov/oce/commodity/wasde/index.htm.

Figure 10 U.S long-grain rice prices have risin since July



November prices mid-month only. 1/ Monthly U.S. cash price for all-rice reported by NASS. 2/ Monthly rough-rice prices by class first reported August 2008. Sources, U.S. cash price, *Agricultural Prices*, NASS, USDA; Loan rates, FSA, USDA, ftp://ftp.fsa.usda.gov/public/cotton/default.htm.

International Outlook

Production Forecasts for Brazil, China, and the Philippines Are Lowered

The 2011/12 global rice production forecast was fractionally reduced this month to 460.8 million tons (milled basis), as downward revisions were nearly offset by upward revisions. Despite this month's reduction, the crop is still more than 2 percent above a year earlier and the highest on record. The bumper global crop is the result of expanded area. At 160.3 million hectares, global harvested area is the highest on record. The average yield of 4.3 tons per hectare is virtually unchanged from the year-earlier record.

The largest production estimate decrease this month was made for China, with the estimate lowered 0.5 million tons to 140.5 million tons based on government data reporting lower area. In contrast, China's average yield was raised to a record 6.7 tons per hectare. Despite the downward revision, the crop is the largest on record. The Philippines' production forecast was lowered 150,000 tons to 10.5 million tons, with both area and yield lowered from last month's forecast. The downward revision was based on government estimates for July through December 2011 and the expected impact of several typhoons on January-June 2012 production. The crop is slightly smaller than a year earlier. The South Korean crop estimate was lowered fractionally to 4.22 million tons based on government data reporting a slightly lower yield.

Outside of Asia, Brazil's 2011/12 production forecast was lowered 2 percent to 8.65 million tons based on data reported by CONAB this month indicating lower area. Brazil's rice production is down nearly 7 percent from the year-earlier record, a result of both reduced plantings and a lower yield. Finally, Australia's 2011/12 production forecast was reduced 27,000 tons to 683,000 tons based on ABARE data reporting smaller area and a lower yield. Despite the reduction, the 2011/12 Australian crop is the largest since 2005/06. Severe drought sharply reduced rice area in Australia during most of the first decade of this century.

These downward revisions were nearly offset by three upward revisions. First, Vietnam's production was raised 720,000 tons to 26.15 million tons based on information from the U.S. agricultural counselor in Hanoi indicating larger area and higher yield. Production is second only to last year's record. Smaller upward revisions were made this month for both Turkey and Russia.

Global rice production for 2010/11 was reduced slightly this month to 449.8 million tons. Indonesia accounted for most of the downward revision. Indonesia's production forecast was lowered 1.6 million tons to 35.5 million tons, more than 2 percent below a year earlier. This month's downward revision was based on information from the U.S. agricultural counselor in Jakarta indicating smaller harvested area on Java not fully offset by larger plantings off Java. Australia's 2010/11 production estimate was lowered 13 percent to 601,000 tons, also due to a lower area estimate. These reductions were partially offset by a 1-percent increase in Vietnam's production estimate to 26.3 million tons, the highest on record. The upward revision was largely due to a higher area estimate.

Global disappearance in 2011/12 is projected at a record 458.1 million tons, down amost 0.2 million tons from last month's forecast, but up more than 2 percent from a year earlier. Bangladesh, China, Egypt, India, Indonesia, Thailand, and Vietnam account for most of the year-to-year increase in global disappearance.

Global ending stocks for 2011/12 are projected at 99.5 million tons, down 1 percent from last month's forecast, but 3 percent larger than a year earlier. China, India, and Thailand account for most of the year-to-year increase in global ending stocks. This is the fifth consecutive annual increase in global ending stocks, with ending stocks the highest since 2002/03. The global stocks-to-use ratio for 2011/12 is calculated at 21.2 percent, slightly below 2010/11.

Global Trade in 2012 Is Projected To Fall 5 Percent from the 2011 Record High

The global calendar year 2012 trade forecast was cut 65,000 tons this month to 32.9 million tons (milled basis), more than 5 percent less than the 2011 record. Trade in 2012 is projected to be the second highest on record.

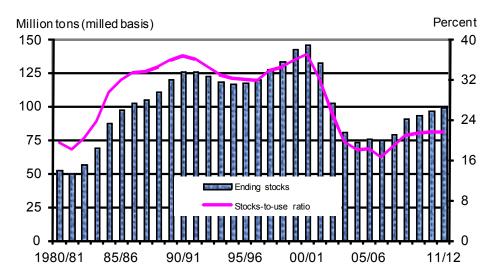
There were only three changes to exporters this month. The largest was a 100,000-ton reduction in Cambodia's 2012 export forecast to 700,000 tons, largely based on a smaller 2012 import forecast for Vietnam. Russia's 2012 export forecast was raised 25 tons to 175,000 based on larger supplies. Finally, Turkey's export forecast was raised 10,000 tons to a record 95,000 tons based on information from the U.S. agricultural counselor Ankara. Despite the record imports, Turkey remains a net importer of rice.

On the import side, Indonesia's import forecast was lowered 400,000 tons to 1.0 million tons based on information from the U.S. agricultural counselor in Jakarta. Vietnam's 2012 import forecast was lowered 100,000 tons to 300,000 tons based on a much larger crop. The U.S. 2012 import forecast was lowered 20,000 tons to 650,000 tons based on a slower-than-expected shipment pace in 2011.

These downward revisions were almost offset by several increases. First, Brazil's 2012 import forecast was raised 150,000 tons to 650,000 tons based on a smaller crop. Second, Australia's 2012 import forecast was increased 25,000 tons to 125,000 tons based on smaller production. Sierra Leone's 2012 import forecast was raised 30,000 tons to 130,000 tons based on larger 2011 imports. Finally, South Korea's 2012 import forecast was raised 15,000 tons to 365,000 tons based on the timing of its World Trade Organization imports.

Figure 11

Global ending stocks are projected to increase for the fifth consecutive year in 2011/12

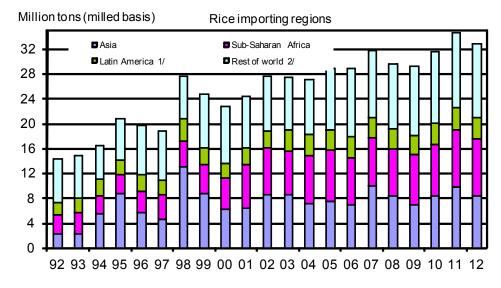


2010/11 and 2011/12 are forecasts.

Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 12

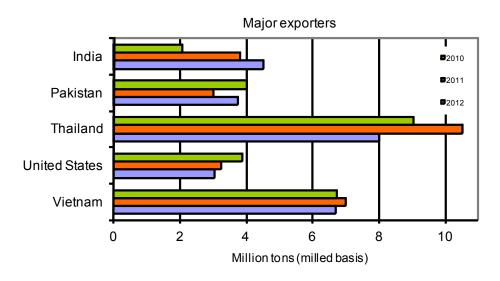
Global rice trade is projected to be record-high in 2011



2011 and 2012 are forecasts. 1/ Mexico, Central America, the Caribbean, and South America. 2/ Includes imports not assigned a specific country. Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 13

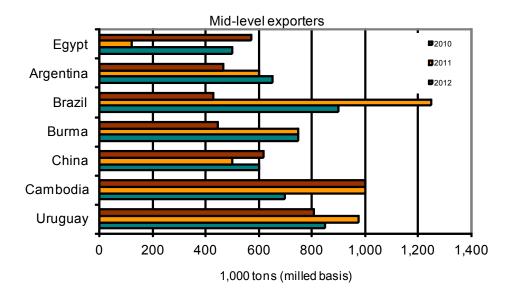
Thailand's exports are projected to sharply decline in 2012



2011 and 2012 are forecasts. These five countries account for more than 80 percent of global rice exports. Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Figure 14

Brazil and Uruguay's exports are projected record-high in 2011



2011 and 2012 are forecasts. Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

Global trade for 2011 was raised 1 percent this month to a record 34.8 million tons. On the export side, Brazil's exports were raised 250,000 tons to a record 1.25 million tons based on the pace of exports to-date. Pakistan's export forecast was increased 200,000 tons to 3.0 million tons based on pace-to-date as well. Paraguay's export forecast was raised 45,000 tons to a record 220,000 based on shipment pace. Egypt's 2011 export forecast was raised 40,000 tons to 120,000 based on reported imports from unspecified sources by local buyers. Despite an official export ban, Egypt continues to unofficially ship some rice. Finally, Turkey's exports were raised 10,000 tons to 90,000 tons based on recommendation from the U.S. agricultural counselor in Ankara.

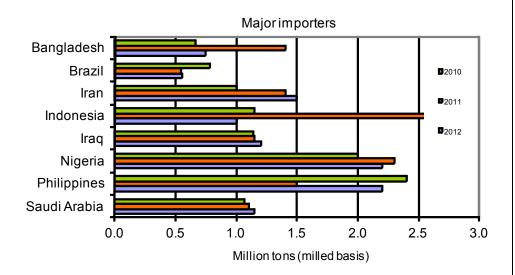
These increases were partially offset by a 150,000-ton reduction to Burma's export estimate to 750,000 tons based on a drop in the country's export pace and a recommendation from the U.S. Agricultural Officer in Rangoon.

Several 2011 import revisions were made this month as well. Indonesia's 2011 import estimate was raised 575,000 tons to 2.775 million tons based on import pace-to-date. These are the largest imports for Indonesia since 1999. Brazil's import estimate was raised 40,000 tons to 540,000 tons based on delivery pace. Similarly, Haiti's import estimate was raised 40,000 tons to 340,000 tons, also based on pace-to-date. South Korea's import estimate was also increased based on pace-to-date, up 40,000 tons to 370,000 tons. Australia's import estimate was raised 25,000 tons to 150,000 tons based on smaller supplies. In contrast, the U.S. 2011 import forecast was lowered 20,000 tons to 615,000 tons based on a slower than expected shipment pace.

Global and U.S. Trading Prices Have Declined from a Month Earlier

Trading prices for Thailand's high- and medium-quality grades of non-specialty rice have declined slightly since early November, mostly due to a lack of inquirers. Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$622 per ton for the week ending December 6, down \$9 from the week ending November 7. Prices for Thailand's 5-percent brokens were quoted at \$608 per ton for the week ending December 6, down \$10 from the week ending November 7. Prices for Thailand's 5-percent parboiled rice—a specialty rice—were quoted at \$600 per ton for the week ending December 6, down \$13 from the week ending November 7.

Figure 15 Indonesia is projected to import almost 2.8 million tons of rice in



2011 and 2012 are forecasts. These seven countries typically account for about one-third of global imports. Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, http://www.fas.usda.gov/psd.

In contrast, prices for brokens have increased. For the week ending December 6, prices for Thailand's A-1 Super 100-percent brokens were quoted at \$560 per ton, up \$18 from the week ending November 7. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Post in Bangkok.

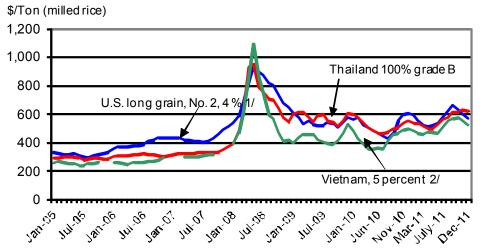
Price quotes from Vietnam continued to fall over the past month. With Thailand largely priced out of the market, Vietnam's prices have declined in the face of lower priced rice from India and Pakistan. For the week ending December 6, prices for 5-percent double-water-polished brokens were quoted at \$520 per ton—down \$50 per ton from the week ending November 8. Thailand's price quotes for 5 percent brokens are currently \$88 per ton above quotes for Vietnam's 5-percent double-water polished, compared to with difference of \$48 last month.

U.S. long-grain milled-rice prices have also declined over the past month, largely in response to lower trading prices from several sources. For the week ending December 6, prices for high-quality Southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside a vessel, U.S. Gulf port) were quoted at \$551 per ton, down \$44 from the week ending December 8. Thai rice is now trading at a premium of \$58 compared with U.S. rice (adjusted to reflect the fob vessel price). Last month, Thailand's rice was trading at a premium of \$8 over similar grades of U.S. rice. Thailand is currently making few sales. U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) was quoted at \$325 per ton for the week ending December 6, down \$25 from the week ending November 8.

Prices for California rice have also declined, partly in response to a large U.S. crop. California's package-quality medium-grain rice (sacked) for domestic sales was quoted at \$750 per ton for the week ending December 6, down \$110 per ton from

November 8. Export price quotes (for 30-kg bags, fob vessel) were quoted at \$675 per ton, down \$100 from a month earlier. Price quotes for Vietnam, U.S. long- and medium-grain milled rice prices, and U.S. rough-rice export prices are from the weekly *Creed Rice Market* Report.

Figure 16
Vietnam's price quotes are well below the U.S. and Thailand's quotes



December prices are first week month only. Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel. 1/The U.S. reported free-alongside price is adjusted to reflect a free-on-board status. 2/April-June 2008 and December 2009 nominal price quotes only, not actual trading prices. Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update*, U.S. Ag Counselor, Bangkok; U.S. and Vietnam price quotes, *Creed Rice Market Report*.



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Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at http://www.ers.usda.gov/briefing/rice/data.htm. These tables contain the latest data on production, use, prices, and trade.

Related Websites

Rice Outlook

http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1285

Rice Briefing Room

http://www.ers.usda.gov/Briefing/Rice/

WASDE

http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194

Grain Circular

http://www.fas.usda.gov/grain arc.asp

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Table 1-U.S. rice supply and use 1/

Item	20 05/06	200 6/07	2 007 /0 8	20 08/09	2009/10	20 10/11	2011/12
TOTAL RICE			N	lillion acres			
Area:							
Planted	3.384	2.838	2.761	2.995	3.135	3.636	2.693
Ha rves te d	3.364	2.821	2.748	2.976	3.103	3.615	2.624
			Pounds	perharve sted a	re		
Yield	6,624	6,898	7,219	6,846	7,085	6,725	7,167
			I	Million cwt			
Beginning stocks	37.7	43.0	39.3	29.5	30.4	36.5	48.5
Pro ductio n	222.8	194.6	1 98.4	203.7	219.9	243.1	188.1
Imports	17.1	20.6	23.9	19.2	19.0	18.3	19.0
Total supply	277.7	258.2	261.6	252.4	269.3	297.9	255.5
Food, indus trial,							
& residual 3/	116.3	124.7	123.2	123.8	120.0	134.5	-
Seed	3.5	3.4	3.7	3.9	4.5	3.3	-
Totaldom esticuse	119.8	128.1	126.8	127.6	124.5	137.8	127.0
Exports	114.9	90.8	105.3	94.4	108.3	111.6	91.0
Rough	33.4	32.1	37.7	31.6	40.4	34.9	34.0
Milled 4/	8 1.4	58.7	67.6	62.8	68.0	76.8	57.0
Totaluse	234.7	218.8	232.1	222.0	232.8	24 9.5	218.0
Ending stocks	43.0	39.3	29.5	30.4	36.5	48.5	37.5
				Percent			
Stocks -to-use ratio	18.3	18.0	12.7	13.7	15.7	19.4	17.2
				\$/cwt			
Ave rag e farm							14 .0 0 to
price 5/	7 .65	9.96	12.80	16.80	14.40	12.70	15.00
				Percent			
Ave rag e							
milling rate	70.25	71.00	69.88	70.83	71.53	68.86	70.75

N/A = n ot available. 1/August-July market year; rough e quiva lent. 2/Projected. 3/Residual includes un reported use, processing losses, and estimating errors. 4/Rough-rice e quiva lent. 5/Market-year weighted a verage. Source: World Agricultural Supply and Demand Estimates, WAOB, USDA.

Up dated December 12, 2011.

Table 2--U.S. rice supply and use, by class 1/

ltem	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11 2/	2011/12 2/
LONG GRAIN:			M	fillion acres			
Planted	2.751	2.200	2.063	2.365	2.290	2.841	_
Harvested	2.734	2.186	2.052	2.350	2.265	2.826	-
			Pounds	per harvested	acre		
Yield	6,479	6,727	6,980	6,522	6,743	6,486	-
				Million cwt			
Beginning stocks	22.7	32.7	28.5	19.1	20.0	23.0	35.6
Production	177.1	147.1	143.2	153.3	152.7	183.3	117.5
Imports	12.3	14.2	17.7	15.9	16.5	15.8	16.5
Total supply	212.1	194.0	189.4	188.2	189.3	222.2	169.6
Domestic use 3/	87.3	93.4	90.9	100.1	91.9	108.5	92.0
Exports	92.2	72.0	79.4	68.0	74.3	78.0	60.0
Total use	179.4	165.4	170.4	168.1	166.2	186.5	152.0
Ending stocks	32.7	28.5	19.1	20.0	23.0	35.6	17.6
				Percent			
Stocks-to-use ratio	18.2	17.2	11.2	11.9	13.9	19.1	11.6
	- 00	o 4=	10.10	44.00	40.00	44.40	13.50-
Average farm price	7.30	9.47	12.40	14.90	12.90	11.10	14.50
MEDIUM/SHORT GRAIN:			N	lillion acres			
Planted	0.633	0.638	0.698	0.630	0.845	0.795	-
Harvested	0.630	0.635	0.696	0.626	0.838	0.789	-
			Pounds	per harvested	acre		
Yield	7,255	7,484	7,924	8,063	8,010	7,580	-
				Million cwt			
Beginning stocks	13.8	9.4	10.0	9.1	8.0	12.0	10.1
Production	45.7	47.5	55.2	50.5	67.1	59.8	70.6
Imports	4.9	6.3	6.2	3.4	2.5	2.5	2.5
Total supply 4/	64.7	63.4	70.8	61.9	78.6	73.1	83.2
Domestic use 3/	32.6	34.6	35.9	27.5	32.5	29.4	35.0
Exports	22.7	18.8	25.8	26.4	34.0	33.6	31.0
Total use	55.2	53.4	61.7	53.9	66.6	63.0	66.0
Ending stocks	9.4	10.0	9.1	8.0	12.0	10.1	17.2
				Percent			
Stocks-to-use ratio	17.1	18.8	14.7	14.9	18.1	16.1	26.1
							15.50-
Average farm price	9.49	12.10	14.60	24.80	18.40	18.40	16.50
Ending stocks							
difference 1/	0.9	0.8	1.3	2.4	1.4	2.7	2.7

^{-- =} Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.

and ending stocks of brokens. Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

Source: World Agricultural Supply and Demand Estimates, WAOB, USDA.

Updated December 12, 2011.

^{2/} Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning

Table 3--U.S. monthly average farm prices and marketings

	2011/	12	201	0/11	200	9/10
Month	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	13.60	11,056	11.60	11,168	14.90	10,503
September	14.30	11,376	11.10	15,095	14.80	11,061
October	14.60	10,435	11.50	17,182	14.50	14,148
November	14.40 1/		12.50	16,993	14.50	13,854
December			13.80	19,245	14.90	15,902
January			13.80	21,847	15.00	19,351
February			13.40	15,027	14.80	13,991
March			13.10	15,985	14.30	16,292
April			13.10	12,774	14.30	12,525
May			12.70	14,284	13.80	13,145
June			12.10	11,309	13.20	11,019
July			12.70	11,895	12.60	11,952
Average price to date	14.23 2/					
Season average farm price	14.50 3/		12.70		14.40	
Average Marketings		10,956		15,234		13,645
Total volume marketed		32,867		182,804		163,743

N/A = Not available.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA. *Last updated December 12, 2011*.

^{1/} Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection.

Table 4 -- U.S. monthly average farm prices and marketings by class

		Long-grai	n		Medium/Short Grain					
_	2011	/12	2010	/11	20	11/12	20	10/11		
Month	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt		
August	12.40	8,925	10.30	9,047	18.60	2,131	17.20	2,121		
September	13.70	9,695	10.10	12,764	17.50	1,681	17.00	2,331		
October	14.00	7,861	10.10	14,302	16.20 1/	2,574	18.40	2,880		
November	13.80 1	1	10.70	12,780	16.90 1/		18.20	4,213		
December			11.30	13,092			19.00	6,153		
January			11.90	15,729			18.80	6,029		
February			12.10	11,733			18.40	3,292		
March			11.70	12,538			18.10	3,445		
April			11.40	9,569			18.40	3,205		
May			11.00	11,218			18.70	3,066		
June			11.00	9,580			17.80	1,729		
July			11.40	9,916			18.70	1,979		
Average to date 2/	13.48				17.30					
Season-average farm price	14.00 3/		11.10		16.00 3/		18.40			
Average marketings		8,827		11,856		2,129		3,370		
Total volume marketed		26,481		142,268		6,386		40,443		

N/A = Not available. 1/ Mid-month only. 2/ Simple average. 3/ Forecast.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA. *Last updated December 12, 2011.*

Table 5--USDA-calculated world market rice prices (rough basis) 1/

	2011	1/12	2010	0/11	2009	9/10
		Medium/		Medium/		Medium/
Month	Long	short	Long	short	Long	short
			\$/c	wt		
August	14.08	14.40	9.58	9.68	11.33	11.42
September	15.09	15.44	10.51	10.62	11.25	11.35
October	15.63	15.99	12.15	12.29	11.02	11.11
November	14.93	15.28	13.40	13.58	11.40	11.50
December 2/	14.46	14.79	14.50	14.67	13.03	13.15
January			13.98	14.15	13.03	13.14
February			12.68	13.35	12.74	12.99
March			12.13	12.76	11.21	11.42
April			11.76	12.36	10.53	10.72
May			11.58	12.17	9.92	10.10
June			11.78	12.39	9.41	9.57
July			12.49	13.14	9.42	9.58
Market-year						
average 1/	14.84	15.18	12.21	12.60	11.19	11.34

^{1/} Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary. Source: Cotton and Rice Weekly Prices (ftp://ftp.fsa.usda.gov/public/cotton/default.htm), Farm Service Agency, USDA. Last updated December 12, 2011.

Table 6--U.S. commercial rice imports 1/

Country or	2011/12 as of	2010/11 as of	2010/11 market	2009/10 market	2008/09 market	2007/08 market
region	October 2011 2/	October 2010	year	year	year	year
			1,000 metric	tons		
ASIA	129.5	125.0	529.8	563.9	536.4	720.2
China	1.5	0.5	3.1	3.8	4.0	123.0
India	25.1	24.1	96.5	94.8	74.0	119.1
Pakistan	3.1	4.7	17.3	19.4	16.9	19.4
Thailand	94.2	92.6	393.4	401.0	422.1	454.4
Vietnam	5.0	2.1	15.9	41.6	17.5	0.6
Other	0.5	1.0	3.6	3.4	1.9	3.8
EUROPE & FSU	4.2	2.0	12.5	9.4	7.6	8.5
Italy	1.8	1.2	7.5	6.2	5.7	6.3
Spain	2.0	0.4	3.8	1.6	0.4	0.4
Russia	0.0	0.0	0.0	0.0	0.1	0.1
United Kingdom	0.0	0.0	0.0	0.1	0.4	0.5
Other	0.4	0.4	1.2	1.5	0.9	1.2
WESTERN HEMISPHERE	15.5	5.7	42.7	30.4	31.1	28.5
Argentina	0.6	0.9	2.7	2.5	1.1	2.6
Brazil	7.4	0.6	6.3	3.5	3.9	2.4
Canada	3.9	3.6	17.1	15.4	18.0	13.6
Mexico	0.4	0.2	1.3	6.1	6.1	9.2
Uruguay	3.2	0.4	15.4	2.9	1.7	0.3
Other	0.0	0.0	0.0	0.0	0.2	0.4
OTHER	0.3	2.4	3.5	5.5	39.3	5.2
Egypt	0.0	0.0	0.0	0.6	36.6	2.7
United Arab Emirates	0.2	1.5	3.0	4.4	2.2	2.2
Other	0.1	0.9	0.5	0.4	0.5	0.3
TOTAL	149.5	134.3	588.6	609.2	614.3	762.4

^{1/} Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau. 2/ Most recent month available.

All data is reported on a product-w eight basis. Categories may not sum to total due to rounding.

Source: U.S. Census Bureau, Department of Commerce.

Last updated December 12, 2011.

Table 7--U.S. commercial rice exports

Country		2011/12	2010/11	2010/11	2009/10	2008/09	2007/08			
or region		as of 12/1/2011 1/	as of 12/2/2010 1/	market year 2/	market year 2/	market year 2/	market year 2			
rogion		1,000 metric tons								
EUROPE & FSU	•	28.2	36.5	101.7	98.3	77.6	89.8			
European Union	•	23.5	32.3	90.3	88.6	71.0	87.0			
Other Europe	•	3.5	1.9	5.3	2.6	3.9	0.8			
Former Soviet Union (FSU)		1.2	2.3	6.1	7.1	2.7	2.0			
NORTHEAST ASIA	•	331.4	267.1	473.6	571.3	472.3	450.9			
Hong Kong		0.5	0.4	0.6	1.1	0.6	1.1			
Japan	•	194.7	197.2	355.3	388.9	85.0	339.9			
South Korea	•	99.4	61.1	100.6	79.4	386.1	78.6			
Taiwan	•	36.8	8.4	17.1	101.9	0.6	31.3			
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	•	230.2	444.2	641.7	751.5	668.9	697.4			
Australia		4.2	8.0	15.8	26.2	27.5	12.8			
Iraq		0.0	120.1	114.0	135.1	121.0	188.6			
Israel		8.2 39.8	19.5 52.7	33.3	45.7	33.4	30.0			
Jordan Micronesia		39.8 2.0	52.7 2.4	83.0 6.0	66.4 5.2	86.2 5.5	79.7 3.6			
New Zealand		1.0	3.2	6.5	8.3	4.2	2.3			
Papua New Guinea		0.0	9.4	9.4	37.9	103.2	2.3			
Philippines		0.0	0.0	0.0	0.0	46.3	70.7			
Saudi Arabia	•	55.9	59.9	118.0	108.5	143.6	111.3			
Singapore		2.2	2.1	5.3	3.0	3.0	4.0			
Syria	_	13.5	7.1	13.6	15.9	3.1	2.8			
Turkey		86.8	144.8	200.3	267.0	22.7	154.9			
United Arab Emirates		2.2	3.4	7.5	4.8	6.9	4.7			
Rest of Asia, Oceania, and Middle East		14.1	11.6	29.0	27.5	62.3	29.7			
AFRICA	•	104.6	246.6	432.4	117.4	131.7	119.6			
Algeria		0.0	1.8	1.9	6.9	2.3	0.0			
Ghana		51.4	77.5	100.2	43.7	50.9	75.9			
Guinea Liberia		5.9 21.1	1.1 12.0	4.4 38.5	4.8 8.4	4.7 11.1	3.9 8.3			
Libya		10.4	63.2	152.9	1.1	2.8	0.7			
Nigeria		0.0	53.0	52.1	36.6	24.3	0.0			
Senegal		0.0	16.7	49.8	0.0	0.0	13.3			
South Africa		0.2	0.3	1.1	0.5	0.3	0.0			
Togo		0.0	14.4	23.9	0.0	6.8	0.0			
Other Africa		15.6	6.6	7.6	15.4	28.5	17.5			
WESTERN HEMISPHERE		747.8	996.0	2,058.3	2,142.9	1,972.4	2,258.7			
Bahamas		2.6	2.2	6.3	6.1	6.8	6.6			
Brazil	F	0.0	19.9	20.0	15.4	0.1	0.2			
Canada Colombia	•	74.8 F 0.1	105.2 0.1	148.6 0.2	166.8 0.2	168.9 71.6	182.1 0.0			
Costa Rica		7.5	9.1	69.7	124.8	153.8	146.6			
Cuba		0.0	0.0	0.0	0.0	0.0	20.6			
Dominican Republic		5.2	1.3	7.0	25.2	30.7	9.0			
El Salvador	•	46.4	25.8	77.0	78.5	79.2	86.0			
Guatemala	•	32.4	26.8	69.4	72.6	65.0	58.8			
Haiti	_	80.0	97.7	248.9	226.5	257.0	279.0			
Honduras		74.3	59.9	136.8	119.3	150.1	131.3			
Jamaica		7.4	10.9	25.5	20.2	26.9	50.7			
Leeward & Windward Islands	-	10.5	6.3	9.4	8.3	9.3	12.4			
Mexico Netherlands Antilles		385.9 * 1.7	419.8 2.1	848.5 4.8	775.1 5.2	594.2 4.4	855.3 5.3			
Nicaragua		16.7	81.9	142.2	147.0	97.3	179.2			
Panama		0.2	27.4	88.2	104.0	9.4	96.4			
Venezuela		0.2	96.6	149.6	241.8	243.7	125.9			
Other Western Hemisphere		1.9	3.0	6.2	5.9	4.0	13.3			
UNKNOWN		0.0	68.5	-	-	-	-			
		1,441.7	2,058.6	3,707.7	3,681.4	3,322.9	3,616.4			

^{1/} Sum of outstanding sales and shipments-to-date. 2/ Total marketing year shipments. Source: U.S. Export Sales, Foreign Agricultural Service, USDA. Last updated December 12, 2011.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or	Southern	United State Southern	California		Vietnam 7/				
market	long grain	long grain	medium grain	100%	5%	15%	35%	A.1 6/	5%
year 1/	milled 2/	rough 3/	milled 4/	Grade B	Parboiled	Bro	kens	Super	Brokens
				\$ / metric to	on				
2002/03	223	123	327	199	195	186	175	151	184
2003/04	360	206	533	220	222	207	199	184	212
2004/05	312	176	405	278	278	265	252	219	244
2005/06	334	192	484	301	293	284	266	216	259
2006/07	407	237	538	320	317	302	282	243	292
2007/08	621	368	694	551	570	334	322	454	620
2008/09	610	356	1,119	609	616	532	NQ	342	456
Aug. 2009	528	329	948	553	576	492	NQ	307	393
Sep. 2009	522	330	895	544	592	477	NQ	303	384
Oct. 2009	493	330	849	513	562	451	NQ	296	410
Nov. 2009	526	348	816	550	570	481	NQ	326	465
Dec. 2009	557	348	794	605	607	549	NQ	393	NQ
Jan. 2010	547	340	772	596	600	539	NQ	420	482
Feb. 2010	562	328	772	576	582	516	NQ	415	425
Mar. 2010	509	310	732	538	542	474	NQ	382	386
Apr. 2010	486	301	728	502	494	445	NQ	354	353
May 2010	466	293	719	478	468	421	NQ	330	356
June 2010	451	284	739	463	462	409	NQ	330	363
July 2010	427	255	728	465	470	411	NQ	349	356
2009/10	506	316	791	532	544	472	NQ	350	397
Aug. 2010	413	240	722	472	489	425	NQ	367	410
Sep. 2010	450	265	741	494	522	458	NQ	412	458
Oct. 2010	540	327	794	501	533	465	NQ	428	468
Nov. 2010	584	320	852	534	543	499	NQ	427	493
Dec. 2010	595	309	871	550	536	513	NQ	411	496
Jan. 2011	579	319	871	534	528	496	NQ	404	480
Feb. 2011	540	330	871	538	532	495	NQ	418	469
Mar. 2011	509	307	871	509	506	473	NQ	408	455
Apr. 2011	497	283	871	500	501	467	NQ	409	475
May 2011	502	280	871	498	500	466	NQ	421	476
June 2011	522	288	871	531	522	496	NQ	428	463
July 2011	557	314	871	557	553	523	NQ	448	506
2010/11	524	298	840	518	522	481	NQ	415	471
Aug. 2011	604	338	866	576	579	543	NQ	463	555
Sep. 2011	648	373	860	614	617	577	NQ	487	568
Oct. 2011	617	366	860	615	602	581	NQ	488	573
Nov. 2011	586	348	816	629	609	599	NQ	550	554
Dec 2011 8/	551	325	750	622	600	595	NQ	560	520
2011/12 8/	601	350	830	611	601	579	NQ	510	554

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf port. To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA. 4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand. 6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. January-March 2008 quotes for new crop only. From April to June 2008, Vietnam banned commercial exporters from making sales. April-June 2008 reported price quotes are nominal price quotes only and are not based on actual sales. 8/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update*, U.S. ag. counselor, Bangkok, Thailand (www.fas.usda.gov).

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Table 9--Global rice producers: 2009/10-2011/12 monthly revisions and annual changes 1/

Table 9Global fice pro	2009/10	2011/12 1110110		/11 2/	1900 17		2011/	12 2/	
	December	November	December	Monthly	Annual	November	December	Monthly	Annual
Country	2011	2011	2011	revisions	changes	2011	2011	revisions	changes
			1,000 m	etric tons			1,000 me	etric tons	
Afghanistan	335	275	275	0	-60	350	350	0	75
Argentina	706	1,138	1,138	0	432	1,014	1,014	0	-124
Australia	141	601	519	-82	378	710	683	-27	164
Bangladesh	31,000	32,900	32,900	0	1,900	33,000	33,000	0	100
Brazil	7,929	9,257	9,257	0	1,328	8,840	8,650	-190	-607
Burma	10,550	10,750	10,750	0	200	10,500	10,500	0	-250
Cambodia	4,780	5,200	5,200	0	420	4,800	4,800	0	-400
China	136,570	137,000	137,000	0	430	141,000	140,500	-500	3,500
Colombia	1,512	1,370	1,370	0	-142	1,500	1,500	0	130
Cote d'Ivoire	378	416	416	0	38	399	399	0	-17
Cuba	366	295	295	0	-71	338	338	0	43
Dominican Republic	552	580	580	0	28	591	591	0	11
Ecuador	860	900	900	0	40	706	706	0	-194
Egypt	4,300	3,100	3,100	0	-1,200	4,700	4,700	0	1,600
European Union-27	1,887	1,867	1,867	0	-20	1,899	1,899	0	32
Ghana Guinea	235	295	295	0	60 65	276	276	0	-19
	975 360	1,040 361	1,040 361		65 1	1,073	1,073 390	0	33
Guyana India	89,090	95,300	95,300	0	6,210	390 100,000	100,000	0	29 4,700
Indonesia	36,370	37,060	35,500 35,500	-1,560	-870	37,300	37,300	0	1,800
Iran	1,487	1,500	1,500	-1,500	13	1,500	1,500	0	1,800
Japan	7,711	7,720	7,720	0	9	7,680	7,680	0	-40
Korea, North	1,910	1,600	1,600	0	-310	1,700	1,700	0	100
Korea, South	4,916	4,295	4,295	0	-621	4,240	4,224	-16	-71
Laos	1,923	1,800	1,800	0	-123	1,850	1,850	0	50
Liberia	176	178	178	0	2	180	180	0	2
Madagascar	2,880	3,062	3,062	0	182	2,752	2,752	0	-310
Malaysia	1,620	1,610	1,610	0	-10	1,630	1,630	0	20
Mali	1,043	1,523	1,523	0	480	1,584	1,584	0	61
Mozambique	172	119	119	0	-53	125	125	0	6
Nepal	2,900	2,900	2,900	0	0	2,900	2,900	0	0
Nigeria	2,600	2,490	2,490	0	-110	2,580	2,580	0	90
Pakistan	6,800	4,700	4,700	0	-2,100	6,650	6,650	0	1,950
Peru	2,088	1,939	1,939	0	-149	1,666	1,666	0	-273
Philippines	9,772	10,539	10,539	0	767	10,650	10,500	-150	-39
Russia	590	690	690	0	100	675	700	25	10
Sierra Leone	470	498	498	0	28	510	510	0	12
Sri Lanka	2,650	2,400	2,400	0	-250	2,900	2,900	0	500
Taiwan	1,111	1,016	1,016	0	-95	1,096	1,096	0	80
Tanzania	877	916	916	0	39	916	916	0	0
Thailand	20,260	20,262	20,262	0	2	20,300	20,300	0	38
Turkey	400	450	450	0	50	430	450	20	0
Uganda	120	130	130	0	10	130	130	0	0
United States	7,133	7,593	7,593	0	460	6,035	6,035	0	-1,558
Uruguay	804	1,155	1,155	0	351	940	940	0	-215
Venezuela	500	350	350	0	-150	380	380	720	30 150
Vietnam	24,993 436,802	26,057 447,197	26,300 445,708	243	1,307	25,430 456,815	26,150 456 697	720 -118	-150 10.800
Subtotal	436,802 3,715	,	445,798	-1,399 0	8,996 304	456,815	456,697	-118 0	10,899
Others	3,113	4,019	4,019	U	304	4,139	4,139	U	120
World total	440,517	451,216	449,817	-1,399	9,300	460,954	460,836	-118	11,019

^{1/} Milled basis. 2/ Projected.

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx. Last updated December 12, 2011.

Table 10--Global rice exporters, calendar years 2010-2012; monthly revisions and annual changes

	2010		201	1 1/	-		201	2 1/	
	December	November	December	Monthly	Annual	November	December	Monthly	Annual
	2011	2011	2011	revisions	changes	2011	2011	revisions	changes
		1	,000 metric ton	s (milled basi	s)		1,000 metric ton	s (milled basi	s)
Argentina	468	600	600	0	132	650	650	0	50
Australia	54	350	350	0	296	450	450	0	100
Brazil	430	1,000	1,250	250	820	900	900	0	-350
Burma	445	900	750	-150	305	750	750	0	0
Cambodia	1,000	1,000	1,000	0	0	800	700	-100	-300
China	619	500	500	0	-119	600	600	0	100
Ecuador	60	70	70	0	10	15	15	0	-55
Egypt	570	80	120	40	-450	500	500	0	380
European Union-27	282	300	300	0	18	350	350	0	50
Guyana	275	250	250	0	-25	230	230	0	-20
India	2,052	3,800	3,800	0	1,748	4,500	4,500	0	700
Japan	200	200	200	0	0	150	150	0	-50
Korea, South	4	3	3	0	-1	3	3	0	0
Pakistan	4,000	2,800	3,000	200	-1,000	3,750	3,750	0	750
Paraguay	135	175	220	45	85	150	150	0	-70
Peru	55	50	50	0	-5	20	20	0	-30
Russia	154	185	185	0	31	150	175	25	-10
Thailand	9,047	10,500	10,500	0	1,453	8,000	8,000	0	-2,500
Turkey	52	80	90	10	38	85	95	10	5
Uganda	25	30	30	0	5	30	30	0	0
United States	3,868	3,250	3,250	0	-618	3,050	3,050	0	-200
Uruguay	808	975	975	0	167	850	850	0	-125
Vietnam	6,734	7,000	7,000	0	266	6,700	6,700	0	-300
Subtotal	31,337	34,098	34,493	395	3,156	32,683	32,618	-65	-1,875
Other	270	271	271	0 '	U	237	237	0	(- /
World total	31,607	34,369	34,764	395	3,157	32,920	32,855	-65	-1,909
U.S. Share	12.2%	9.5%	9.3%			9.3%	9.3%		

⁻⁻ Not available. Note: All trade data are reported on a calendar-year basis.

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx. Last updated December 12, 2011.

^{1/} Projected.

Table 11--Gobal rice importers, calendar years 2010-2012; monthly revisions and annual changes

	2010		2011	1 1/		2012 1/				
	December	November	December	Monthly	Annual	November	December	Monthly	Ann u al	
	2011	2011	2011	re vi s io ns	changes	2011	2011	revisions	changes	
			1,000 tons (n	nilled basis)			1,000 tons (m	illed basis)		
Afghaniatan	166	3 00	300	0	134	250	250	0	-50	
Australia	229	125	150	25	-79	100	125	25	-25	
Bangladesh	660	1,400	1,400	0	740	750	750	0	-650	
Brazil	778	500	540	40	-238	500	550	50	10	
Cameroon	300	300	300	0	0	330	330	0	30	
Canada	358	330	33 0	0	-28	340	340	0	10	
China	366	600	600	0	234	400	400	0	-200	
Co I om bi a	8	125	125	0	1 17	100	100	0	-25	
Costa Rica	71	60	60	0	-11	50	50	0	-10	
Cote d'Ivoire	840	900	900	0	60	950	950	0	50	
Cuba	498	600	60 0	0	102	525	525	0	-75	
Egypt	15	40	40	0	25	20	20	0	-20	
European Union	1,216	1,150	1,150	0	-66	1,070	1,070	0	-80	
Ghana	320	520	520	0	200	400	400	0	-120	
Guinea	320	320	320	0	0	31 5	315	0	-5	
Haiti	337	300	340	40	3	325	325	0	-15	
Honduras	94	110	11 0	0	16	100	100	0	-10	
Hong Kong	390	410	410	0	20	41 5	415	0	5	
Indonesia	1,150	2,200	2,775	575	1,625	1,400	1,000	-400	-1,775	
lran	1,000	1,400	1,400	0	400	1,500	1,500	0	100	
lraq	1,140	1,150	1,150	0	10	1,200	1,200	0	50	
Japan	649	700	700	0	51	700	700	0	0	
Jordan	136	160	160	0	24	160	160	0	0	
Kor ea, North	90	50	50	0	-40	60	60	0	10	
Korea, South	320	330	370	40	50	350	365	15	-5	
Liberia	220	250	250	0	30	250	250	0	0	
Malaysia	907	1,040	1,040	0	133	1,130	1,130	0	90	
Mexico	598	655	65.5	0	57	700	700	0	45	
Mozam bique	325 89	400 100	40 0 10 0	0	75 11	375 90	375 90	0	-25 -10	
Nicaragua Nicaria	2,000	2,300	2,300	0	300	2,200	2,200	0	-100	
Nigeria Philippines	2,400	1,500	1,500	0	-900	2,200	2,200	0	700	
Russia	2,400	200	200	0	-900 -40	180	180	0	-20	
Saudi Arabia	1,069	1,100	1,100	0	31	1,150	1,150	0	-20 50	
Sen e gal	685	800	800	0	1 15	750	750	0	-50	
Sierra Leon	75	95	140	45	65	100	130	30	-50 -10	
Singapore	310	310	310	0	0	31 0	310	0	0	
South Africa	733	760	760	0	27	750	750	0	-10	
Syria	315	350	350	0	35	350	350	0	0	
Taiwan	146	125	125	0	-21	125	125	0	0	
Turkey	412	300	300	0	-1 12	300	300	0	0	
United Arab Emirates	400	420	420	0	20	430	430	0	10	
United States	562	635	615	-20	53	670	650	- 20	35	
Venezuela	350	300	300	0	-50	300	300	0	0	
Vietnam	400	500	500	0	100	500	400	-100	-100	
Ye m en	330	335	33 5	0	5	340	340	0	5	
Subtotal	24,017	26,555	27,300	745	3,283	25,510	25,110	-400	-2, 190	
Other countries 2/	7,590	7,814	7,464	-350	-126	7,410	7,745	3 35	28 1	
World total	31,607	34,369	34,764	395	3,157	32,920	32,855	- 65	-1,909	

Note: All trade data are reported on a calendar-year basis.

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA http://www.fas.us.da.gov/psdonline/psdHome.aspx. Lastupdated December 12, 2011.

^{1/} Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).