Peer Review Plan

Preliminary Title: Overview of Foreign Direct Investments in Africa and Prospects for U.S. Investments

Type of Report (ERR, EIB, EB) EIB

Agency: Economic Research Service USDA

Agency Contact: Kelly Maguire, kelly.b.maguire@usda.gov

Subject of Review: This report examines past and emerging trends of FDI in Africa to discuss the implications for future U.S. investments in the region. The report serves as a companion to another report that examines trends of African agricultural trade and prospects for future U.S. trade with the region. A primary source for our data is the World Bank Group’s Harmonized Bilateral FDI Database, 2021. To delve deeper into sector specific FDI, we use Financial Times’ data on greenfield investments. Most publicly available world FDI data excludes detailed information on sectoral or industry specific FDI flows and stocks. The greenfield projects investment data is disaggregated by sector and is increasingly used by other international organizations, including UNCTAD and the World Bank. While the data is not representative of a country’s total inflows or inward stock positions, it provides valuable information on any publicly announced and opened greenfield investments over time. Finally, for U.S. FDI flows and stock positions in Africa, we relied on the U.S. Bureau of Economic Analysis Balance of Payments and Direct Investment Position Data, 2021.

Purpose of Review: The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.

Type of Review: [ ] Panel Review [X] Individual Reviewers

[ ] Alternative Process (Briefly Explain):

Timing of Review (Est.): Start: 10/21/2021 Completed: 04/25/2022

Number of Reviewers: [ ] 3 or fewer [X] 4 to 10 [ ] More than 10

Primary Disciplines/Types of Expertise Needed for Review: Economists

Reviewers selected by: [X] Agency [ ] Designated Outside Organization

Opportunities for Public Comment? [ ] Yes [X] No

If yes, briefly state how and when these opportunities will be provided:

How: 
When: 

Peer Reviewers Provided with Public Comments? [ ] Yes [X] No

Public Nominations Requested for Review Panel? [ ] Yes [X] No