**Peer Review Plan**

**Preliminary Title:** The Impact of Public Information on Commodity Market Performance: The Response of Corn Futures to USDA Corn Production Forecasts

**Type of Report (ERR, EIB, EB, TB, SOR,):** ERR

**Agency:** [X] Influential Scientific Information

USDA

**Agency Contact:** Kelly B. Maguire <kelly.b.maguire@usda.gov>

**Subject of Review:** This paper examines the impact of the U.S. Department of Agriculture’s (USDA) release of its projections of annual corn output on the price of corn futures. The research tests if these output projections are the primary factor driving the response of the futures market and whether the accuracy of past projections influences market response to the current projection.

**Purpose of Review:** The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.

**Type of Review:** [X] Individual Reviewers

[ ] Panel Review

[ ] Alternative Process (Briefly Explain):

**Timing of Review (Est.):**

Start: 6/12/2020  
Completed: 01/05/2021  
Withdrawn: XX/XX/XX

**Number of Reviewers:** [ ] 3 or fewer  
[X] 4 to 10  
[ ] More than 10

**Primary Disciplines/Types of Expertise Needed for Review:** Economists

**Reviewers selected by:** [X] Agency  
[ ] Designated Outside Organization

**Organization’s Name:**

**Opportunities for Public Comment?**

[ ] Yes  
[X] No

If yes, briefly state how and when these opportunities will be provided:

**How:**

**When:**

**Peer Reviewers Provided with Public Comments?**

[ ] Yes  
[X] No

**Public Nominations Requested for Review Panel?**

[ ] Yes  
[X] No