Peer Review Plan

Preliminary Title: AGRICULTURAL INCOME SITUATION AND OUTLOOK

Type of Report   EIB
(ERR, EIB, EB,
TB, SOR,)

                                              [X]   Influential Scientific Information
Agency: Economic Research Service   [ ]   Highly Influential Scientific Assessment
            USDA

Agency Contact: Kelly B. Maguire <kelly.b.maguire@usda.gov>

Subject of
Review:

The agricultural economy experienced pronounced volatility over the past decade, including strong periods of expansion in the first part of the decade followed by several years of contraction. Although many financial indicators, including sector and household income, do not indicate elevated stress and are now at or near their long-term average, certain sub-sectors and certain farm households do show elevated stress, and states have elevated bankruptcy rates. We use a variety of sources to explore the drivers and trends faced by the sector, including USDA administrative data as well as data collected from farm operations and farm households and data from the U.S. Courts. The charts and analysis aim to help readers judge the severity of the farm sector downturn and better understand the needs of financially distressed farmers.

Purpose of
Review:

The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience..

Type of Review: [ ]   Panel Review   [X]   Individual Reviewers

                                   [ ]   Alternative Process (Briefly Explain):

Timing of Review (Est.):   Start: 8/21/20   Completed: XX/XX/20   Withdrawn: XX/XX/XX

Number of Reviewers: [ ]   3 or   [x]   4 to 10   [ ]   More than 10
                                  fewer

Primary Disciplines/Types of Expertise Needed for Review: Economists

Reviewers selected by: [X]   Agency   [ ]   Designated Outside
                                                                        Organization
                                            Organization's Name:

Opportunities for Public Comment?   [ ]   Yes   [X]   No
     If yes, briefly state how and when these opportunities will be provided:
     How:
     When:
Peer Reviewers Provided with Public Comments?   [ ]   Yes   [X]   No
Public Nominations Requested for Review Panel?   [ ]   Yes   [X]   No