

## Peer Review Plan

Preliminary Title: Factors contributing to changes in commodity markets, prices, and agricultural trade for the United States and the world

Type of Report (ERR, EIB, EB, TB, SOR,) ERR

Agency: Economic Research Service [X] Influential Scientific Information  
USDA [ ] Highly Influential Scientific Assessment

Agency Contact: Cindy Nickerson, [cnickerson@ers.usda.gov](mailto:cnickerson@ers.usda.gov)

Subject of Review: We identify and examine the economic and developmental factors that have contributed to the agricultural commodity price decline since 2014, and contrast these to the factors that contributed to the global price hikes of 2007/08 and 2011/12. A modeling approach is then used to identify the impacts on commodity markets of shocks to global demand and then to global supply, and compare the results with a reference scenario which is the USDA 2017 Baseline.

Purpose of Review: The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.

Type of Review: [ ] Panel Review [X] Individual Reviewers  
[ ] Alternative Process (Briefly Explain):

Timing of Review (Est.): Start: 09/27/17 Completed: 9/18/17 Withdrawn: XX/XX/17

Number of Reviewers: [ ] 3 or fewer [x] 4 to 10 [ ] More than 10

Primary Disciplines/Types of Expertise Needed for Review: Economists

Reviewers selected by: [X] Agency [ ] Designated Outside Organization  
Organization's Name:

Opportunities for Public Comment? [ ] Yes [X] No

If yes, briefly state how and when these opportunities will be provided:

How:

When:

Peer Reviewers Provided with Public Comments? [ ] Yes [X] No

Public Nominations Requested for Review Panel? [ ] Yes [X] No