

## ERS Peer Review Plan

Preliminary Title: An analysis of the effect of sunseting tax provisions for family farm households

Type of Report (ERR, EIB, EB) ERR

Influential Scientific Information

Agency: Economic Research Service  Highly Influential Scientific Assessment  
USDA

Agency Contact: Kelly Maguire, kelly.b.maguire@usda.gov

Subject of Review: The 2017 Tax Cuts and Jobs Act (TCJA) made significant changes to Federal individual income and estate tax policies while the American Rescue Plan Act (ARPA) provided temporary increases in the child tax credit and the earned income tax credit for childless taxpayers. Since the Federal individual income tax affects most farmers and the Federal estate tax can affect the ability to transfer the farm business to the next generation, these changes are of considerable importance to the farm community. While the corporate tax rate reductions contained in TJCA were permanent, several the changes to Federal individual income and estate tax policies were temporary and are scheduled to expire in 2025. The ARPA changes expired at the end of 2021. This report evaluates the impact of these expired and expiring Federal income and estate tax policies on financial well-being of farm households.

Purpose of Review: The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.

Type of Review:  Panel Review  Individual Reviewers

Alternative Process (Briefly Explain):

Timing of Review (Est.): Start: 4/06/2023 Completed: 10/26/2023

Number of Reviewers:  3 or fewer  4 to 10  More than 10

Primary Disciplines/Types of Expertise Needed for Review: Economists

Reviewers selected by:  Agency  Designated Outside Organization

Opportunities for Public Comment?  Yes  No

If yes, briefly state how and when these opportunities will be provided:

How:

When:

Peer Reviewers Provided with Public Comments?  Yes  No

Public Nominations Requested for Review Panel?

Yes

No