

## ERS Peer Review Plan

Preliminary Title:	Methodology of the USDA, Economic Research Service's Season-Average Price Forecasts		
Type of Report (ERR, EIB, EB)	TB		
	<input checked="" type="checkbox"/>	Influential Scientific Information	
Agency:	Economic Research Service USDA	<input type="checkbox"/>	Highly Influential Scientific Assessment
Agency Contact:	Jeffrey Hopkins, jeffrey.w.hopkins@usda.gov		
Subject of Review:	<p>U.S. Department of Agriculture, Economic Research Service (ERS) produces the data product Season-Average Price (SAP) Forecasts, providing the public with forecasting models of the SAP (also officially referred to as Marketing Year Average (MYA) price) for corn, soybeans, wheat, and upland cotton in the U.S. The MYA prices are used in U.S. farm bill commodity programs administered by USDA, Farm Service Agency, including the current Price Loss Coverage (PLC) program and the Agriculture Risk Coverage (ARC) program. Producers and policymakers are interested in forecasts of the MYA prices as the final MYA prices may affect the financial performance of U.S. agricultural producers. The models produce weekly forecasts of the MYA prices for the current and upcoming marketing years. Forecasts of key parameters in the PLC and ARC programs are also generated. This technical bulletin documents the methodology ERS uses for the data product.</p>		
Purpose of Review:	The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.		
Type of Review:	<input type="checkbox"/>	Panel Review	<input checked="" type="checkbox"/> Individual Reviewers
	<input type="checkbox"/>	Alternative Process (Briefly Explain):	
Timing of Review (Est.):	Start:	5/20/2025	Completed:
Number of Reviewers:	<input checked="" type="checkbox"/>	3 or fewer	<input type="checkbox"/> 4 to 10 <input type="checkbox"/> More than 10
Primary Disciplines/Types of Expertise Needed for Review:	Economists		
Reviewers selected by:	<input checked="" type="checkbox"/>	Agency	<input type="checkbox"/> Designated Outside Organization
Opportunities for Public Comment?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
If yes, briefly state how and when these opportunities will be provided:			
How:			
When:			

Peer Reviewers Provided with Public Comments?

☐ Yes

☒ No

Public Nominations Requested for Review Panel?

☐ Yes

☒ No