



Economic Research Service

Situation and Outlook

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Rice Chart Gallery will be updated on June 15, 2017.

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## **Rice Outlook**

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# U.S. Rice Export Forecasts Raised for 2016/17 and 2017/18

The 2017/18 total U.S. supply forecast was lowered 2.0 million cwt to 271.1 million cwt due to a smaller carryin. Production in 2017/18 remains forecast at 201.0 million cwt, down 10 percent from a year earlier. The 2017/18 U.S. export forecast was increased 2.0 million cwt to 112.0 million cwt. The 2017/18 U.S. ending stocks forecast was lowered 4.0 million cwt to 34.1 million cwt, 26 percent below a year earlier. Season-average farm prices for 2017/18 were increased for both classes of rice. For 2016/17, the U.S. export forecast was raised 2.0 million cwt to 116.0 million cwt and endings lowered 2.0 million cwt to 46.1 million cwt.

In the global rice market, the 2017/18 global production forecast was lowered slightly due to weaker crop projections for Colombia and Guyana. The 2018 trade forecast was raised slightly due to stronger expected imports by Bangladesh. The 2017/18 global ending stocks forecast was increased 0.8 million tons to 120.5 million tons, the highest since 2001/02. For 2016/17, India's production forecast was increased to a record 108.0 million tons. Global rice prices increased over the past month.

## **Domestic Outlook**

## U.S. 2017/18 Rice Supplies Are Forecast Below Last Year

Total U.S. rice supplies in 2017/18 are forecast at 271.1 million cwt, down 2.0 million cwt from the previous forecast and 8 percent smaller than a year earlier. This month's downward revision in total supplies is due to a smaller projected carryin. Long-grain total rice supplies in 2017/18 are forecast at 190.7 million cwt, down 1.0 million cwt from the previous forecast and 9 percent below a year earlier. Total supplies of medium-and short-grain rice are forecast at 77.6 million cwt, down 1.0 million cwt from the previous forecast and 5 percent below a year earlier.

At 46.1 million cwt, the 2017/18 beginning stocks forecast is 2.0 million cwt below the previous forecast and 1 percent below a year earlier. Long-grain beginning stocks are forecast at 27.7 million cwt, down 1.0 million cwt from the previous forecast but 22 percent above a year earlier and the highest since 2011/12. Combined medium- and short-grain beginning stocks are forecast at 15.6 million cwt, down 1.0 million cwt from the previous forecast and 25 percent below a year earlier.

U.S. imports in 2017/18 remain forecast at 24.0 million cwt, down 2 percent from a year earlier. Thailand is the largest supplier of rice to the United States, shipping mostly its jasmine rice—a premium aromatic rice—and much smaller amounts of glutinous rice. India and Pakistan are typically the next largest suppliers, shipping their premium basmati rice. Long-grain imports remain projected at 21.0 million cwt, more than 2 percent above a year earlier. Medium- and short-grain imports remain projected at 3.0 million cwt, unchanged from a year earlier.

The 2017/18 U.S. rice crop remains forecast at 201.0 million cwt, down 10 percent from a year earlier. The expected production decline is due to a 17-percent reduction in planted area to 2.6 million acres. The 2017/18 area forecast is from the March planting intentions reported by NASS. The 2017/18 yield remains projected at a record 7,716 pounds per acre, an increase of 7 percent from a year earlier. The 2017/18 yield forecast is based on long-term yield trends by class

Impacts from the severe flooding that began at the end April and continued through most of May in much of the South—most importantly in Arkansas and Missouri—have not been factored into the 2017/18 area or yield forecasts. The first survey of actual plantings of the 2017/18 rice crop will be reported in the June *Acreage* report to be released on June 30. The first USDA objective yield forecast for the 2017/18 U.S. rice crop, including State yields, will be reported in the August *Crop Production* report to be released on August 10.

Long-grain production remains forecast at 142.0 million cwt, down 15 percent from a year earlier. Almost all U.S. long-grain rice is grown in the South, with the Delta accounting for the largest share of the region's rice production. Combined medium- and short-grain U.S. production remains projected at 59.0 million cwt, up 2 percent from a year earlier. The bulk of the U.S. medium- and short-grain crop is grown in California. This winter, Northern California experienced severe flooding from extremely heavy rains and reported historic high levels of snowpack in the mountains. Any impacts on California rice plantings from the winter flooding and the spring snowmelt will be reflected in the June *Acreage* report.

## California Crop Progress Behind Normal; Crop Conditions Lower than Last Year in Arkansas, Mississippi, and Missouri

By June 11, progress of the 2017/18 U.S. rice crop was still behind normal, with California accounting for almost all of the slower progress. For the week ending June 11, emergence of the 2017/18 crop was complete in Arkansas, Louisiana, and Texas and nearly complete in Mississippi, typical to slightly ahead of normal for these four States, despite substantial flooding in much of the Delta. In Missouri, 94 percent of the 2017/18 crop had emerged by June 11, 3 percentage points behind the State's 5-year average. Like Arkansas, Missouri received substantial flooding in May that slowed crop progress. In California, just 65 percent of the 2017/18 crop had emerged by June 11, well behind the State's 5-year average of 89 percent. The slower than normal pace is largely due to heavy winter rains and abnormal snowmelt that delayed planting.

For the week ending June 11, 68 percent of the U.S. 2017/18 rice crop was rated in good or excellent condition, up 2 percentage points from a week earlier and up 1 percentage point from a year earlier. In both 2016/17 and 2017/18, much of the Southern U.S. crop was adversely impacted by weather early in the crop year. The share of the 2017/18 U.S. crop rated in poor or very poor condition declined from 9 percent for the week ending June 4 to 7 percent for the week ending June 11, below the 11 percent reported a year earlier. Despite these slight overall improvements, conditions vary by State.

In Arkansas, 61 percent of the 2017/18 rice crop was reported in good or excellent condition for the week ending June 11, up from 55 percent a week earlier and well above just 49 percent reported for the week ending May 21. However, 11 percent of the Arkansas crop remains in poor or very poor condition for the week ending June 11, down from 14 percent a week earlier and 20 percent from the week ending May 21. In nearby Missouri, some rice was rated in poor or very poor condition as well. For the week ending June 11, 10 percent of Missouri's 2017/18 rice crop was rated in poor or very poor condition, up from 9 percent a week earlier and 8 percent for the week ending May 21. Both States received substantial flooding from the end of April into May. In Mississippi, 60 percent of the 2017/18 crop was rated in good or excellent condition for the week ending June 11, down from 64 percent a week earlier and 79 percent for the week ending May 21. Like the rest of the Delta, Mississippi has received substantial rainfall this spring that has hindered normal operations.

Crop conditions on the Gulf Coast are a little better than in the Delta. In Louisiana, 6 percent of the 2017/18 crop was rated in poor or very poor condition for the week ending June 11, down from 8 percent a week earlier but up from 4 percent for the week ending May 21. About 73 percent of the Louisiana crop was rated in good or excellent condition for the week ending June 11, little changed from a week earlier or the week ending May 21. Much of the State has received substantial rainfall this spring. In Texas, 65 percent of the 2017/18 crop was rated in good or excellent condition for the week ending June 11, down from 78 percent a week earlier. None of the Texas rice crop was rated in poor or very poor condition for the week ending June 11, almost unchanged since the week ending May 21. California reported the highest crop conditions ratings, with 90 percent rated in good or excellent condition for the week ending June 11, unchanged from a week earlier but less than the 100 percent reported for the week ending May 21.

#### U.S. Export Forecast for 2017/18 Raised 2.0 Million Cwt to 112.0 Million Cwt

Total use of U.S. rice in 2017/18 is projected at 237.0 million cwt, up 2.0 million from the previous forecast but more than 4 percent below a year earlier. Both domestic use (including a residual component) and exports in 2017/18 are projected to be smaller than a year earlier. At 125.0 million cwt, total domestic and residual use in 2017/18 is forecast to drop 5 percent from a year earlier. Long-grain domestic and residual use remains projected at 95.0 million cwt, 7 percent below a year earlier. Medium- and short-grain domestic use remains projected at 30.0 million cwt, unchanged from a year earlier.

Total U.S. rice exports in 2017/18 are projected at 112.0 million cwt, up 2.0 million cwt from the previous forecast but more than 3 percent below the year-earlier revised forecast. Rough rice exports are projected at 44.0 million cwt, down 1.0 million from the previous forecast and 1.0 million cwt below the year-earlier revised forecast. Rough-rice exports are projected to be the second highest on record in 2017/18. The 1.0 million cwt downward revision in U.S. rough-rice exports was based on substantial corrections in U.S. shipments to El Salvador for 2015/16 and 2016/17. This continued-strong U.S. rough-rice export forecast for 2017/18 is based on expectations of another year of solid sales to Mexico, South America, Central America, and the Mediterranean.

U.S. milled exports (combined milled and brown rice exports on a rough basis) are projected at 68.0 million cwt, up 3.0 million cwt from the previous forecast but down 4 percent from the year- earlier revised forecast. The upward revision in the U.S. milled rice forecast for 2017/18 is based on recent stronger sales, mostly to the Middle East and the Caribbean, that are expected to continue into the 2017/18 market year.

By class, long-grain exports are projected at 77.0 million cwt, up 1.0 million cwt from the previous forecast, but 4 percent below a year earlier. The projected decline in U.S. long-grain exports in 2017/18 is based on tighter supplies and higher prices. Mediumand short-grain exports are projected at 35.0 million cwt, up 1.0 million cwt from the previous forecast but 3 percent below a year earlier. Northeast Asia, primarily Japan, South Korea, and Taiwan, is again expected to be the largest market for U.S. mediumand short-grain rice. These purchases are nearly all made as part of WTO agreements. North Africa and the Middle East account for most of the remaining U.S. medium- and short-grain exports. Canada and Oceania purchase much smaller amounts.

U.S. 2017/18 ending stocks are projected at 34.1 million cwt, down 4.0 million cwt from the previous forecast and 26 percent below a year earlier. The ending stocks-to-use ratio is projected at 14.4 percent, down from 18.6 percent a year earlier. Long-grain ending stocks are forecast at 18.7 million cwt, down 2.0 million from the previous forecast and almost 33 percent below a year earlier. The long-grain stocks-to-use ratio is forecast at 10.8 percent, down from 15.2 percent a year earlier. Medium- and short-grain ending stocks are forecast at 12.6 million cwt, down 2.0 million cwt from the previous forecast and 19 percent below a year earlier. The medium- and short-grain stocks-to-use ratio is forecast at 19.3 percent, down from 23.6 million cwt a year earlier.

## U.S. Season-Average Farm Price Forecasts Raised for 2017/18

The 2017/18 long-grain season-average farm price (SAFP) is projected at \$10.50-\$11.50 per cwt, up 30 cents on both ends from the previous forecast and higher than the revised \$9.50-\$9.70 in 2016/17. The mid-point of the 2016/17 long-grain SAFP was lowered 10

cents this month and the range tightened. The slight downward revision was based on cash prices through April reported by NASS and expectations regarding prices the remainder of the market year. The year-to-year expected increase in U.S. long-grain prices in 2017/18 is based on higher global prices and tighter U.S. supplies.

The California medium- and short-grain 2017/18 SAFP remains forecast at \$13.10-\$14.10, compared with \$13.10-\$13.70 in 2016/17. The southern medium- and shortgrain 2017/18 SAFP is forecast at \$10.80-\$11.80 per cwt, an increase of 30 cents on both the high and low ends of the range and up from \$9.90-\$10.10 a year earlier. The 2017/18 U.S. medium- and short-grain SAFP is forecast at \$12.40-\$13.40 per cwt, up 10 cents on both ends, compared with \$12.10-\$12.70 in 2016/17. The 2017/18 all rice SAFP is projected at \$11.00-\$12.00 per cwt, up 30 cents on both the high and low ends of the range from the previous forecast and higher than the revised \$10.20-\$10.40 a year earlier.

In May, USDA reported a long-grain monthly average cash price for April of \$9.15 per cwt, down 24 cents from March and the lowest since USDA first reported monthly cash prices by class in August 2008. The California April medium- and short-grain cash price was reported at \$13.20 per cwt, up 70 cents from March. The Southern medium- and short-grain price was reported at \$10.10 per cwt in April, down 20 cents from March. The April U.S. medium- and short-grain price was reported at \$12.60 per cwt, up 70 cents from March. The all-rice April price was reported at \$9.87 per cwt, down 10 cents from March.

#### U.S. 2016/17 Export Forecasts Raised; Ending Stocks Lowered

There were no supply side changes to the 2016/17 U.S. balance sheet. On the use side, the 2016/17 U.S. export forecast was raised 2.0 million cwt to 116.0 million cwt, 8 percent larger than a year earlier and the second highest on record. Rough rice exports for 2016/17 were lowered 2.0 million cwt to 45.0 million cwt, primarily due to substantial corrections to Census monthly shipment data for El Salvador in 2016. Despite this month's downward revision, U.S. rough-rice exports in 2016/17 are projected to be the highest on record. The 2016/17 milled rice export forecast was raised 4.0 million cwt to 71.0 million cwt, largely based on stronger than expected sales through late May to the Caribbean and the Middle East.

The U.S. 2016/17 long-grain export forecast was raised 1.0 million cwt to 80.0 million cwt, up 5 percent from the year-earlier revised estimate. The 2016/17 medium- and short-grain export forecast was raised 1.0 million cwt to 36.0 million cwt, up 5 percent from a year earlier and the highest since the 1980/81 record. The revisions to the 2016 El Salvador shipment data also reduced the 2015/16 U.S. total, rough-rice, and long-grain export forecasts by 0.55 million cwt. The 2015/16 lower export forecast was offset by an increased domestic and residual estimate.

All-rice ending stocks for 2016/17 were lowered 2.0 million cwt to 46.1 million cwt, almost 1 percent below a year earlier. The 2016/17 long-grain ending stocks forecast was lowered 1.0 million cwt to 27.7 million cwt, 22 percent higher than in 2015/16. Combined medium- and short-grain 2016/17 ending stocks were reduced 1.0 million cwt to 23.6 million cwt, 31 percent smaller than a year earlier.

## **International Outlook**

## South America's 2017/18 Production Forecast Lowered, India's 2016/17 Crop Boosted

Global rice production in 2017/18 is forecast at 481.0 million tons (milled basis), down less than 0.3 million tons from the previous forecast and 2.1 million tons below the year-earlier record. South Asia, North America, and North Africa account for almost all of the expected decline in global rice production in 2017/18, with India reporting the largest decline. In contrast, production is projected to be higher in Southeast Asia in 2017/18, mostly due to continued recovery from severe drought in Thailand. Little change in production is projected for the remaining regions, with China, India, Indonesia, Bangladesh, and Vietnam remaining the top producing countries.

There were just two production revisions for 2017/18 this month, both in South America. First, Colombia's 2017/18 production was lowered 172,000 tons to 1.6 million tons due to a 50,000-hectare reduction in harvested area to 500,000 hectares. Area was reduced by severe flooding in several rice growing areas. Colombia's production is projected to be 7 percent below 2016/17 production. Although a regular rice importer, production typically accounts for 80 to 90 percent of Colombia's domestic use. The United States is a major supplier of rice to Colombia.

Second, Guyana's 2017/18 production forecast was lowered 85,000 tons to 605,000 tons due to lower area and a slightly weaker yield. Despite this month's downward revision, Guyana's rice production in 2017/18 is up 8 percent from a year earlier but remains well below the 2015/18 record of 688,000 tons. The harvest of the 2017 first-season rice crop is over, with area reported up 25 percent from last year's low level. The first crop developed normally and had no major losses due to abnormal weather or pest infestations. The planting of the second season rice crops began this month. The entire 2017/18 rice crop in Guyana is harvested in calendar year 2017. Guyana exports about three-fourths of its crop, mostly to markets in Latin America.

The 2016/17 global production forecast was raised 1.6 million tons to a record 483.1 million tons, up more than 2 percent from a year earlier. The largest production revision was a 1.5-million-ton increase in India's 2016/17 production estimate to a record 108.0 million tons, a result of a much higher yield. Production is up more than 3 percent from a year earlier. The substantial increase in India's 2016/17 production is the result of a larger kharif crop reported by the Government of India in its recently released *Third Advanced Estimate*. In 2016, a normal monsoon supported timely planting, lower incidence of pest and diseases, and fewer untimely rains at harvest. The relatively higher share of high-yielding, non-Basmati rice compared to the lower yielding Basmati rice supported higher rice production in the north Indian states (Punjab, Haryana and Uttar Pradesh). The timely withdrawal of the 2016 monsoon and absence of floods and cyclonic storms during the kharif harvest supported larger production in eastern and coastal India as well.

There were two smaller revisions this month, both in South America. First, Colombia's 2016/17 rice production estimates was raised 68,000 tons to 1.72 million tons due to a higher yield forecast. The area estimate was actually lowered. Production was up 23 percent from the year-earlier El Nino-reduced crop. Second, Uruguay's 2016/17 crop estimate was lowered 11,000 tons to 955,000 tons due to a weaker yield and slightly less area. The crop experienced dryness early in the year despite later rains. Uruguay

exports most of its rice crop, with shipments to the Middle East, Europe, Sub-Saharan Africa, and Latin America.

Global consumption (including post-harvest losses) in 2017/18 is projected at a record 479.7 million tons, down 0.4 million tons from the previous forecast but up 0.1 million tons from 2016/17. The 2017/18 downward revision in global consumption is due to a smaller estimate for unaccounted imports in 2017/18. Global unaccounted imports are added to the summation of annual consumption estimates by country to yield global consumption. On an annual basis, a 0.5 million ton increase in India's 2017/18 consumption is nearly offset by expectations of smaller consumption in the United States, Nigeria, Japan, and South Korea.

Global ending rice stocks in 2017/18 are projected at 120.5 million tons, up 0.8 million tons from the previous forecast and 1.3 million tons higher than 2016/17. These are the largest global ending stocks since 2001/02. China accounts for most of the expected increase in global ending stocks in 2017/18, with its ending stocks projected at 75.7 million tons, also the highest since 2001/02. China accounts for more than 60 percent of global ending stocks. In contrast, ending stocks in 2017/18 are projected smaller in India, Thailand, and the United States. The global stocks-to-use ratio for 2017/18 is projected at 25.1 percent, up slightly from a year ago, the highest since 2002/03 and the fourth consecutive year of increase.

#### Global Trade Is Projected To Increase in 2018; U.S. Export Forecast Raised

Global trade for 2018 is projected at 42.3 million tons, up 50,000 tons from the previous forecast and 0.4 million above a year earlier. Global trade in 2018 is projected to be the third highest on record. In 2018, increased shipments from Australia, Burma, China, Egypt, Pakistan, and Vietnam are projected to more than offset smaller shipments from Argentina, Brazil, India, and the United States. Among importers, larger purchases by Cote d'Ivoire, Cuba, Iran, Iraq, Madagascar, the Philippines, Saudi Arabia, Senegal, Sierra Leone, and the United Arab Emirates are projected to more than offset reduced imports by Bangladesh, China, Egypt, Laos, and Sri Lanka.

There was only one 2018 export revision this month. The U.S. 2018 export forecast was raised 50,000 tons to 3.55 million tons, still 50,000 tons below the 2017 revised forecast. The upward revision was based on a stronger pace of sales this year.

There were just two 2018 import revisions. Bangladesh's 2018 import forecast was raised 100,000 tons to 400,000 tons to offset flooding losses and to increase stocks. In response to severe flooding this spring, the Government of Bangladesh announced it will import 600,000 tons of rice and is beginning to source rice from Vietnam, a country with which it recently signed a memorandum of understanding. Typically, Bangladesh imported parboiled rice from India, but Vietnam's prices are currently more competitive. Second, El Salvador's 2018 import forecast was lowered 15,000 tons based on substantial correction in U.S. export data. The United States supplies the bulk of El Salvador's rice imports. Imports account for the bulk of El Salvador's rice consumption.

The 2017 global trade forecast was raised 0.5 million tons to 41.7 million tons, up 1.4 million from a year earlier. The largest 2017 export revision was a 0.5-million ton increase in India's exports to 10.5 million tons based on recent strong sales to the Middle East and Africa. India is projected to remain the largest rice exporter in 2017, a position it has held since 2015. The remaining export revisions were in the Western Hemisphere.

U.S. 2017 exports are projected at 3.6 million tons, up 50,000 tons from the previous forecast and 6 percent larger than a year earlier, the highest since 2010. The upward revision was based on a stronger than expected pace of sales, particularly to Latin America and the Middle East. Mexico's 2017 exports were raised 48,000 tons to 50,000 tons based on sales to Venezuela. Mexico typically exports very little rice and is one of the largest rice importers in the Western Hemisphere. Mexico's exports are expected to decline to the more typical level of just 2,000 tons 2018. Finally, El Salvador's export forecast was halved from 10,000 tons to 5,000 tons based on recent sales.

There were two 2017 upward revision in imports, both in South Asia and both the result of adverse weather. First, Bangladesh's 2017 import forecast was raised 450,000 tons to 600,000 tons based on flood damage and stock building. Bangladesh's rice imports are up from just 35,000 tons in 2016. While once a major importer, Bangladesh is nearly self-sufficient in rice, with imports now less than 2 percent of consumption. Shri Lanka's 2017 rice import forecast was raised 200,000 tons to 400,000 tons as Sri Lanka imports more rice to offset is extremely weak 2015/16 crop, the smallest since 2007/08. India and Pakistan supply most of Sri Lanka's rice imports.

#### Price Quotes in the Global Market Continue To Rise

Prices for most grades of Thailand's regular-milled white rice have increased around 11-14 percent over the past month, mostly due to new inquiries from buyers and a stronger baht. Prices have risen for 5 consecutive weeks and are the highest since October 2014.

Prices for Thailand's 100-percent Grade B milled white rice were quoted at \$447 per ton for the week ending June 5, up \$45 from the week ending May 8. Prices are up \$68 per ton since the first week of January. Prices for Thailand's parboiled 5-percent brokens a specialty rice—were quoted at \$436 per ton for the week ending June 5, up \$42 from the week ending May 8. Thailand's premium jasmine rice (also a specialty rice) was quoted at \$685 per ton for the week ending June 5, up \$44 from the week ending May 8. All price quotes for Thailand's rice are from the Weekly Rice Price Update reported by the U.S. Agricultural Office in Bangkok.

Price quotes for Vietnam's high-quality 5-percent-broken kernels were \$372 per ton for the week ending May 30, up \$20 from the week ending May 9. Vietnam's prices have risen largely due to increased demand from the Philippines, Bangladesh, Sub-Saharan Africa, and China. For the week ending May 30, Vietnam's prices were \$47 below price quotes for similar grades of Thailand's rice, up from \$33 for the week ending May 9. Vietnam's rice typically sells at prices \$20-\$40 per ton below prices for comparable grades of Thailand's rice.

U.S. prices for long-grain milled rice rose over the past month as well, likely a response to rising global prices and strong sales, mostly to core markets such as Canada, Haiti, and Saudi Arabia. For the week ending May 30, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent brokens, bagged, free on board (fob) vessel, U.S. Gulfport) were quoted at \$500 per ton, up \$25 from the week ending May 9. The U.S. price difference over Thailand's 100-percent Grade B milled rice was \$64 per ton, down from \$73 a month earlier and from \$83-\$88 in early April. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) were quoted at \$255 per ton for the week ending May 30, up \$15 from the week ending May 9 and the highest since October 2016. U.S. long-grain rough-rice exports have been very strong this year.

Price quotes for California medium-grain milled rice (No. 1, 4-percent brokens, sacked, free on board, domestic mill) have increased over the past month. For the week ending May 30, prices were quoted at \$613 per ton, up \$18 from the week ending May 9. Export prices for California medium-grain milled-rice (4-percent brokens, sacked, on board vessel in Oakland) are quoted at \$710 per ton for the week ending May 30, up \$60 from the week ending May 9. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

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## **Tables**

Table 1--U.S. rice supply and use 1/

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Item	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17 2/	2017/18 2/
TOTAL RICE			N	lillion acres		·	-
Area:							
Planted	2.689	2.700	2.490	2.954	2.625	3.150	2.626
Harvested	2.617	2.679	2.469	2.933	2.585	3.097	2.605
			Pounds	per harvested	acre		
Yield	7,067	7,463	7,694	7,576	7,472	7,237	7,716
			I	Million cwt			
Beginning stocks	48.5	41.1	36.4	31.8	48.5	46.5	46.1
Production	184.9	199.9	190.0	222.2	193.1	224.1	201.0
Imports	19.4	21.1	23.1	24.6	24.1	23.5	24.0
Total supply	252.8	262.1	249.5	278.7	265.8	294.1	271.1
. 514. 5466.)						_0	
Food, industrial,							
& residual 3/	108.4	116.9	122.0	132.4	109.7	129.9	N/A
Seed	2.4	2.2	2.4	2.1	2.5	2.1	N/A
Total domestic use	110.8	119.0	124.4	134.4	112.1	132.0	125.0
Exports	100.9	106.6	93.3	95.7	107.2	116.0	112.0
Rough	33.0	34.1	28.0	31.8	37.6	45.0	44.0
Milled 4/	67.9	72.5	65.3	63.9	69.6	71.0	68.0
Total use	211.7	225.7	217.6	230.2	219.3	248.0	237.0
Ending stocks	41.1	36.4	31.8	48.5	46.5	46.1	34.1
				Percent			
Stocks-to-use ratio	19.4	16.1	14.6	21.1	21.2	18.6	14.4
				\$/cwt			
Average farm						10.20 to	11.00 to
price 5/	14.50	15.10	16.30	13.40	12.20	10.40	12.00
				Damas:-+			
A.,				Percent			
Average	60.00	70.00	74.00	70.50	70.00	70.00	70.00
milling rate	69.93	70.00	71.00	70.50	70.00	70.00	70.00

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average. Source: *World Agricultural Supply and Demand Estimates*, USDA, World Agricultural Outlook Board. *Updated June 12, 2017.* 

Table 2U.S. rice supply and	d use, by class 1/					
Item	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
					2/	2/
LONG GRAIN:			Mi	illion acres		
Planted	1.994	1.781	2.211	1.879	2.442	
Harvested	1.979	1.767	2.196	1.848	2.403	
				per harvested ac		
V:-Li	7.004	7.404				
Yield	7,291	7,464	7,407	7,219 Million cwt	6,927	
B	04.0	04.0			00.7	07.7
Beginning stocks	24.3	21.9	16.2 162.7	26.5	22.7 166.5	27.7
Production	144.3 18.7	131.9 20.5	21.8	133.4 20.9	20.5	142.0 21.0
Imports Total supply	187.3	174.2	200.6	180.7	20.5	190.7
Domestic use 3/ Exports	89.6 75.8	96.1 61.9	106.2 68.0	82.1 76.0	102.0 80.0	95.0 77.0
Total use	165.4	158.0	174.2	158.0	182.0	172.0
	21.9	16.2	26.5	22.7	27.7	18.7
Ending stocks	21.9	10.2	20.5		21.1	10.7
				Percent		
Stocks-to-use ratio	13.2	10.3	15.2	14.4	15.2	10.8
				\$/cwt		
Average farm price 4/	14.50	15.40	11.90	11.20	9.50 to 9.70	10.50 to 11.50
Average farm price 4/	14.50	10.40	11.50	11.20	3.70	11.50
MEDIUM/SHORT GRAIN:			N	Million acres		
Planted	0.706	0.709	0.743	0.746	0.708	
Harvested	0.700	0.702	0.737	0.737	0.694	
			Pounds	per harvested ac	ere	
Yield	7,951	8,270	8,080	8,107	8,311	
				Million cwt		
Beginning stocks	14.7	12.2	13.3	20.2	20.9	15.6
Production	55.7	58.1	59.6	59.7	57.7	59.0
Imports	2.3	2.6	2.9	3.3	3.0	3.0
Total supply 5/	72.5	72.9	76.1	82.2	81.6	77.6
Domestic use 3/	29.4	28.2	28.3	30.1	30.0	30.0
Exports	30.8	31.4	27.7	31.2	36.0	35.0
Total use	60.3	59.6	56.0	61.3	66.0	65.0
Ending stocks	12.2	13.3	20.2	20.9	15.6	12.6
				Percent		
Stocks-to-use ratio	20.3	22.4	36.0	34.1	23.6	19.3
				•		
				\$/cwt		
Average farm price						
U.S. average 4/ 6/	17.40	19.20	18.30	15.30	12.10 to	12.40 to
					12.70	13.40
California 6/ 7/	18.40	20.70	21.60	18.10	13.10 to	13.10 to
Other States 4/	14.70	15.70	14.40	11.20	13.70 9.90 to	14.10 10.80 to
	14.70	10.70	14.40	11.20	10.10	11.80
Ending stocks	0.0	0.0	4.0	0.0	0.0	2.5
difference 1/	2.3	2.3	1.9	2.9	2.9	2.9

<sup>-- =</sup> Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1. 2/ Pro 3/ Includes residual. 4/ Market year begins August 1. 5/ Accounts for the difference in beginning and ending stocks of broken Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

<sup>6/</sup> The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through

price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

<sup>7/</sup> Market year begins October 1.

Source: World Agricultural Supply and Demand Estimates, USDA, World Agricultural Outlook Board. Last updated June 12, 2017.

Table 3U.S. monthly average	ge farm prices ar	nd marketings				
	2016/	/17	2015/	<sup>/</sup> 16	2014	1/15
Month	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	11.80	8,220	12.00	11,079	15.50	9,798
September	10.70	9,848	11.90	12,368	14.40	10,055
October	10.30	15,103	12.10	16,336	13.90	17,576
November	10.30	14,752	12.40	13,433	14.50	13,906
December	10.30	17,177	12.80	14,754	13.60	17,627
January	10.80	19,163	13.30	17,810	15.10	17,091
February	9.81	15,119	12.10	14,857	12.80	12,456
March	9.97	18,723	11.80	13,562	12.60	14,560
April	9.87	18,127	11.50	13,889	12.60	15,918
May			11.70	13,754	12.50	13,145
June			11.70	12,159	12.00	14,657
July			12.10	13,103	11.60	16,542
Average price to date	10.33 1/					
Season-average farm price	10.20-10.40		12.20		13.40	
Average marketings		15,137		13,925		14,444
Total volume marketed		136,232		167,104		173,331

<sup>1/</sup> Weighted average.

Source: Monthly cash price and marketings, *Agricultural Prices, USDA*, National Agricultural Statistics Service. *Last updated June 13, 2017.* 

Table 4 U.S. monthly ave	erage farm price	s and marketing	s by class					
		Long-gr	ain			Medium- and s	hort-grain	
	2016	6/17	2015	/16	2016	/17	2015	/16
Month	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	10.80	6,133	10.40	8,752	14.80	2,087	18.20	2,327
September	10.00	7,432	10.90	10,217	12.70	2,416	16.50	2,151
October	9.67	11,470	11.50	12,797	12.30	3,633	14.40	3,539
November	9.63	11,556	11.50	10,334	12.70	3,196	15.60	3,099
December	9.70	13,323	11.40	10,457	12.30	3,854	16.10	4,297
January	9.67	12,909	11.60	11,694	13.10	6,254	16.60	6,116
February	9.42	12,765	11.60	11,980	11.90	2,354	13.90	2,877
March	9.39	14,416	11.20	10,811	11.90	4,307	14.30	2,751
April	9.15	14,254	10.90	11,059	12.60	3,873	14.00	2,830
May			10.90	10,750			14.50	3,004
June			10.80	9,057			14.10	3,102
July			10.80	8,896			14.70	4,207
Average to date 1/	9.62				12.64			
Season-average farm price	9.50-9.70		11.20	1	2.10-12.70 2/		15.30	
Average marketings		11,584		10,567		3,553		3,358
Total volume marketed		104,258		126,804		31,974		40,300

Market year August-July. 1/ Weighted average.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ. Source: Monthly cash price and marketings, *Agricultural Prices*, USDA, National Agricultural Statistics Service. *Last updated June 12, 2017.* 

<sup>2/</sup> The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Table 5--U.S. medium- and short-grain monthly rough-rice cash prices by region 1/

	Calif	ornia		Other S	States 2/
Month	2016/17	2015/16	Month	2016/17	2015/16
	\$/0	cwt		\$/c	wt
October	13.50	19.00	August	10.00	12.90
November	13.60	18.60	September	9.56	12.10
December	13.30	19.00	October	10.40	12.00
January	13.80	18.50	November	9.42	11.70
February	13.40	17.50	December	10.50	11.70
March	12.50	18.40	January	10.30	11.40
April	13.20	18.20	February	9.95	11.20
May		18.10	March	10.30	10.60
June		17.80	April	10.10	10.30
July		17.30	May		10.20
August		16.80	June		10.40
September		16.30	July		9.93
Simple average to date	13.33			10.06	
Market-year					
average	13.10-13.70	18.10		9.90-10.10	11.20

<sup>----</sup> Not reported. 1/ The California market year begins October 1; the Other States' market year begins August 1 2/ The remaining U.S. rice growing States are Arkansas, Louisiana, Mississippi, Missouri, and Texas.

Source: Quick Stats, USDA, National Agricultural Statistics Service, http://www.nass.usda.gov/Quick\_Stats/. Last updated June 12, 2017.

Table 6USDA-calcul	lated world mai	ket rice prices	(rough basis) 1/			
	2016	6/17	2015	5/16	201	4/15
		Medium/		Medium/		Medium/
Month	Long-grain	short-grain	Long-grain	short-grain	Long-grain	short-grain
			\$/cw	∕t		
A	0.07	0.40	0.24	0.00	11.00	40.40
August	9.27	9.48	9.31	9.68	11.80	12.12
September	8.66	8.86	9.21	9.46	11.76	12.09
October	8.43	8.62	9.42	9.68	11.40	11.71
November	8.39	8.58	9.53	9.79	11.04	11.33
December	8.46	8.65	9.42	9.68	10.81	11.10
January	8.55	8.74	9.18	9.43	10.56	10.83
February	8.59	9.01	9.33	9.40	10.27	10.41
March	8.60	9.02	9.22	9.30	10.00	10.13
April	8.65	9.07	9.40	9.48	10.02	10.15
May	9.08	9.54	9.61	9.70	9.78	9.91
June 2/	9.76	10.25	9.88	9.97	9.62	9.74
July			10.03	10.13	9.70	9.82
Market-year						
average 1/	8.77	9.07	9.46	9.64	10.56	10.78

<sup>1/</sup> Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: USDA, Farm Service Agency, Economic and Policy Analysis, Rice Reports,

http://www.fsa.usda.gov/programs-and-services/economic-and-policy-analysis/food-grains-analysis/rice-reports/indelast updated June 12, 2017.

Table 7U.S. rice imports 1/									
Country or	2009/10 market	2010/11 market	2011/12 market	2012/13 market	2013/14 market	2014/15 market	2015/16 market	2015/16	2016/17
region	year	Aug-April 2/	Aug-April 2/						
				1,000 tons					
ASIA	563.9	529.8	541.5	624.8	647.1	703.1	676.9	507.0	520.9
China	3.8	3.1	3.6	2.7	3.2	4.8	4.0	3.0	2.9
India	94.8	96.5	110.5	129.3	138.8	128.7	166.6	127.8	111.5
Pakistan	19.4	17.3	15.2	17.7	26.6	25.2	27.6	20.7	15.0
Thailand	401.0	393.5	387.6	393.8	428.6	427.2	437.3	323.3	363.5
Vietnam	41.6	15.9	21.7	77.8	45.4	67.5	35.6	28.1	23.5
Other	3.4	3.6	2.8	3.6	4.5	49.8	5.8	4.0	4.4
EUROPE & FORMER SOVIET UNION	9.4	12.5	14.3	12.0	12.0	14.5	16.3	12.5	12.7
Italy	6.2	7.5	5.2	7.5	8.2	9.0	9.5	7.0	8.2
Spain	1.6	3.8	4.7	2.3	1.2	1.8	2.1	1.8	1.3
Russia	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Kingdom	0.1	0.0	0.0	0.1	0.5	2.3	3.2	2.5	2.1
Other	1.5	1.2	4.3	2.1	2.0	1.4	1.5	1.2	1.1
WESTERN HEMISPHERE	30.4	42.7	64.5	35.9	41.0	47.1	76.6	64.6	26.9
Argentina	2.5	2.7	3.4	5.5	4.0	5.4	5.9	4.7	3.8
Brazil	3.5	6.3	30.5	5.0	14.4	16.5	51.7	44.7	11.6
Canada	15.4	17.1	16.3	12.1	13.8	11.5	10.5	8.0	8.2
Mexico	6.1	1.3	1.1	1.0	1.2	1.2	2.0	1.6	1.4
Uruguay	2.9	15.4	13.2	12.3	5.3	6.2	3.2	2.9	0.6
Other	0.0	0.0	0.0	0.1	2.3	6.3	3.3	2.8	1.4
OTHER	5.5	3.5	1.0	1.9	40.2	24.7	3.0	2.3	2.4
Egypt	0.6	0.0	0.0	0.6	0.0	0.1	0.4	0.4	0.0
United Arab Emirates	4.4	3.0	0.5	0.4	1.0	0.9	0.6	0.4	1.3
Australia	0.0	0.0	0.0	0.4	37.4	23.1	1.0	0.8	0.5
Other	0.4	0.5	0.4	0.4	1.8	0.7	0.0	0.8	0.6
TOTAL	609.2	588.6	621.2	674.6	740.4	789.4	772.8	586.4	562.8

<sup>1/</sup> Total August-July imports reported by the U.S. Census Bureau. 2/ Through March only.
All data are reported on a product-weight basis. Categories may not sum to total due to rounding.
Source: U.S. Census Bureau, Department of Commerce.
Last updated June 12, 2017.

Country	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2015/16	2016/17
or region	market year 1/	through June 2, 2016 2/	through June 1, 2017 2						
iogion	your !/	you. "	,	1.000 tons	you,	you. "	you. I,	04110 2, 2010 2,	04110 1, 2011 2
EUROPE & FSU	98.3	101.7	61.3	41.7	38.1	30.2	22.2	20.2	18.0
European Union	88.6	90.3	52.2	37.7	30.6	26.8	18.6	17.2	14.5
Other Europe	2.6	5.3	5.5	1.1	2.9	2.3	2.5	2.1	2.5
Former Soviet Union (FSU)	7.1	6.1	3.6	2.9	4.6	1.1	1.1	0.9	1.0
NORTHEAST ASIA	571.3	473.6	592.3	561.4	474.6	464.1	608.3	665.4	678.2
Hong Kong	1.1	0.6	2.6	6.2	6.2	0.3	1.1	1.2	12.4
Japan	388.9	355.3	375.5	347.6	364.2	307.7	429.6	467.2	409.2
South Korea	79.4	100.6	148.6	145.1	72.1	123.5	132.6	153.2	220.7
Taiwan	101.9	17.1	65.6	62.5	32.1	32.6	45.0	43.8	35.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	751.5	641.8	499.9	463.6	605.8	468.7	487.2	469.3	429.7
Australia	26.2	15.8	10.0	9.1	10.4	6.5	5.5	4.7	4.9
Iran	0.0	0.0	4.9	125.7	0.0	0.0	61.4	61.4	0.0
Iraq	135.1	114.0	0.0	0.0	132.5	123.5	155.4	152.5	0.1
Israel Jordan	45.7 66.4	33.3 83.0	22.4 93.2	16.9 71.2	19.2 88.7	9.3 71.9	13.7 82.2	13.9 87.4	15.9 96.9
Micronesia	5.2	6.0	93.2 6.2	71.2 5.5	2.0	2.0	1.1	1.0	96.9
New Zealand	8.3	6.5	3.0	3.0	3.8	2.0	2.4	2.2	3.2
Papua New Guinea	37.9	9.4	0.0	0.0	0.0	12.4	20.9	18.7	2.0
Saudi Arabia	108.5	118.0	107.1	122.8	90.9	111.7	97.0	86.5	138.1
Singapore	3.0	5.3	5.8	6.6	7.5	3.8	3.3	2.8	3.8
Syria	15.9	13.6	21.9	0.0	1.0	0.0	0.0	0.0	0.0
Turkey	267.0	200.3	189.8	75.4	219.5	106.9	22.4	20.7	130.0
Rest of Asia, Oceania, and Middle East	32.3	36.6	35.6	27.4	30.3	18.6	21.9	17.5	33.2
AFRICA	117.4	432.4	179.6	249.1	110.8	128.0	91.4	90.4	151.8
Algeria	6.9	1.9	0.0	0.0	0.0	0.0	0.0	0.0	3.0
Ghana	43.7	100.2	94.0	112.1	41.7	29.8	0.0	0.0	4.2
Guinea-Conakry	4.8	5.0	11.0	4.4	3.6	4.1	3.1	2.4	3.5
Liberia	8.4	38.5	26.7	15.5	6.3	0.5	1.8	1.6	8.4
Libya	1.1	152.9	24.8	89.5	47.8	93.2	86.2	86.2	85.1
Nigeria	36.6	52.1	6.1	18.4	0.0	0.0	0.0	0.0	0.0
Senegal	0.0	49.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0
South Africa	0.5	1.1	0.5	0.9	0.8	0.1	0.2	0.1	0.1
Togo Other Africa	0.0 15.4	23.9 7.0	0.0 16.5	0.0 8.3	0.0 10.6	0.0 0.4	0.0 0.1	0.0 0.1	0.0 47.5
VESTERN HEMISPHERE	2,142.9	2,058.3	1,785.0	2,110.9	1,811.2	2,176.0	2,150.6	1,927.6	2,059.8
Bahamas	6.1	6.3	6.3	6.3	6.0	6.1	4.9	4.2	3.4
Brazil Canada	15.4 166.8	20.0 148.6	0.1 147.7	0.1 145.8	0.1 138.6	0.1 139.3	0.0 151.1	0.0 146.5	0.0 118.6
Colombia	0.2	0.2	0.1	150.1	138.9	285.3	151.1	126.9	90.1
Costa Rica	124.8	69.7	58.1	75.3	63.1	91.3	79.4	73.0	64.1
Dominican Republic	25.2	7.0	8.9	1.7	7.9	6.5	15.0	14.9	36.6
El Salvador	78.5	77.0	76.5	83.8	70.1	76.4	89.6	80.7	60.4
Guatemala	72.6	69.4	81.4	77.6	81.5	75.3	113.1	98.9	99.2
Haiti	226.5	248.9	233.4	342.0	323.9	362.1	403.0	364.4	424.5
Honduras	119.3	136.8	140.0	122.4	142.4	132.0	151.8	144.7	152.8
Jamaica	20.2	25.5	11.6	1.2	1.2	1.2	1.2	1.1	0.4
Leeward & Windward Islands	8.3	9.4	10.2	2.9	1.6	0.5	0.7	0.7	0.7
Mexico	775.1	848.5	803.7	749.5	690.7	716.7	618.7	589.2	682.6
Netherlands Antilles	5.2	4.8	4.7	4.7	4.6	4.3	4.1	3.6	2.4
Nicaragua	147.0	142.2	40.6	39.9	10.3	2.0	0.0	0.0	6.1
Panama	104.0	88.2	59.7	39.3	24.1	45.8	67.8	67.7	75.9
Venezuela	241.8	149.6	94.1	262.5	98.9	223.9	287.7	208.6	240.0
Other Western Hemisphere	5.9	6.2	7.9	5.8	7.3	7.2	3.3	2.5	2.0
JNKNOWN	0.0	0.0	0.0	0.0	0.0	21.9	0.0	15.8	7.8
OTAL	3,681.4	3,707.7	3,118.0	3,426.7	3,040.7	3,267.0	3,359.6	3,188.7	3,345.

TOTAL
 3,681.4
 3,707.7
 3,118.0
 3,426.

 1/ Total August-July marketing year commercial shipments. 2/ Total commercial shipments and outstanding sales. Source: U.S. Export Sales, USDA, Foreign Agricultural Service.

Last updated June12, 2017.

		United States						
Month or	Southern	Southern	California		Thaila			Vietnam 7/
market- year 1/	long-grain milled 2/	long-grain rough 3/	medium-grain milled 4/	100% Grade B	5% Parboiled	15% Brokens	A.1 6/ Super	5% Brokens
year 1/	Illilled 2/	rough 5/	milled 4/	\$ / metric ton		DIOREIIS	Super	Diokens
2010/11	525	300	813	518	522	481	415	471
2011/12	560	339	703	592	587	571	521	477
Aug. 2012	576	366	749	579	586	555	509	433
Sep. 2012	590	374	750	579	591	551	512	455
Oct. 2012	593	365	756	571	586	539	519	450
Nov. 2012	595	360	750	573	590	535	523	449
Dec. 2012	595	360	737	569	566	535	521	414
Jan. 2013	607	360	698	575 575	573	540	530	405
Feb. 2013 Mar. 2013	621 632	370 371	650 650	575 573	574 564	542 536	534 533	400 399
Apr. 2013	644	375	650	571	553	535	530	383
May 2013	661	377	663	558	552	514	511	376
June 2013	639	389	690	536	546	489	492	369
July 2013	625	394	690	519	538	459	462	389
2012/13	615	372	703	565	568	528	515	410
Aug. 2013	609	386	690	493	507	430	428	391
Sep. 2013	608	385	660	461	462	418	416	363
Oct. 2013	601	380	631	445	450	399	391	395
Nov. 2013	591	380	625	433	449	395	385	403
Dec. 2013 Jan. 2014	595 590	380 380	625 625	428 418	449 442	394 360	370 310	427 404
Feb. 2014	579	380	NQ	423	442	370	313	398
Mar. 2014	584	380	1,100	416	431	377	314	388
Apr. 2014	584	380	1,075	401	409	373	306	385
May 2014	584	380	1,075	399	403	368	303	403
June 2014	577	380	1,075	405	416	372	321	406
July 2014	557	365	1,039	421	429	NQ	333	431
2013/14	588	380	838	428	441	386	349	399
Aug. 2014	553	329	1030	447	441	NQ	339	454
Sep. 2014	540	325	1010	449	437	NQ	336	450
Oct. 2014	530	320	940	446	432	NQ	330	440
Nov. 2014	530	308	940	434	419	NQ	332	420
Dec. 2014	520	303	932	424	411	403	326	392
Jan. 2015	507	284	913	423	410	403	326	374
Feb. 2015	481	263	888	421	410	400	326	355
Mar. 2015	485	260	870	413	400	387	327	367
Apr. 2015	485	250	863	408	392	377	327	358
May 2015	474	229	850	393	382	371	323	355
June 2015	461	222	850	383	371	372	322	353
July 2015	474	240	850	396	390	376	324	350
2014/15	503	278	911	420	408	385	328	389
Aug. 2015	511	278	839	382	374	358	324	340
Sep. 2015	565	311	835	366	356	341	318	329
Oct. 2015	576	313	835	373	362	355	NQ	364
Nov. 2015 Dec. 2015	549 517	295 280	825 802	371 365	358 354	350 342	NQ NQ	376 377
Jan. 2016	498	283	790	371	360	350	NQ	359
Feb. 2016	509	275	790	381	372	362	NQ	354
Mar. 2016	508	263	790	379	371	362	NQ	381
Apr. 2016	509	263	719	385	376	371	NQ	374
May 2016	510	281	685	410	410	388	NQ	376
June 2016	510	290	650	418	422	406	NQ	374
July 2016	498	279	650	431	455	410	NQ	366
2015/16	522	284	768	386	381	366	321	364
Aug. 2016	479	266	622	409	412	387	NQ	350
Sept. 2016 Oct. 2016	474 470	250 256	618 621	388 373	384 367	366 351	NQ NQ	334 345
Nov. 2016	463	249	618	367	359	342	NQ	346
Dec. 2016	455	245	597	380	368	355	NQ	337
Jan. 2017	453	244	575	382	373	355	NQ	340
Feb. 2017	460	245	575	376	369	349	NQ	353
Mar. 2017	460	244	575	377	367	348	NQ	357
Apr. 2017	465	241	591	384	375	356	NQ	350
May 2017 8/	485	244	603	414	405	384	NQ	360
June 2017 9/	NA	NA	NA	447	436	420	NQ	NA
2016/17 9/	466	248	600	391	383	365	NQ	347

Bold denotes a revision. NQ = No quotes. NA = Not available. 1/ Simple average of weekly quotes.

Market year average prices are simple average of monthly prices.

<sup>2/</sup> Number 2, 4-percent brokens, sacked, free on board vessel. Prior to August 2015, free alongside vessel, U.S. Gulf Port.

Since August 2015, free on board vessel, U.S. Gulf port.

To convert to a free on board vessel, U.S. Gulf port.

To convert to a free on board vessel, price add \$25 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.

4/ New price series. Number 1, maximum 4-percent brokens, sacked, 25 kilogram, containerized, free on board, California mill.

5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.

6/ 100-percent brokens, new price series. 7/ Long-grain, double-water-polished, bagged,

Free on board vessel, Ho Chi Minh City. 8/ Revised. Please note previous months' revisions in bold. 9/ Preliminary. Sources: U.S. and Vietnam prices, Creed Rice Market Report; Thailand prices, Weekly Rice Price Update, U.S. Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).

Updated June 9, 2017.

Table 10Global rice p	roducers: annua	al production, i	monthly revis		nual changes	s 1/	2017/	18 2/	
	•	May	June	Monthly	Annual	May	June	Monthly	Annual
Country	2016/16	2017	2017	revisions	changes	2017	2017	revisions	changes
					000 metric to				
				,-					
Afghanistan	398	403	403	0	5	403	403	0	0
Argentina	910	923	923	0	13	880	880	0	-43
Australia	180	627	627	0	447	630	630	0	3
Bangladesh	34,500	34,578	34,578	0	78	34,700	34,700	0	122
Brazil	7,210	8,160	8,160	0	950	8,000	8,000	0	-160
Burma	12,160	12,400	12,400	0	240	12,300	12,300	0	-100
Cambodia	4,847	4,950	4,950	0	103	5,000	5,000	0	50
China	145,770	144,850	144,850	0	-920	145,000	145,000	0	150
Colombia	1,400	1,650	1,718	68	318	1,770	1,598	-172	-120
Cote d'Ivoire	1,399	1,335	1,335	0	-64	1,430	1,430	0	95
Cuba	395	433	433	0	38	370	370	0	-63
Dominican Republic	536	477	477	0	-59	500	500	0	23
Ecuador	750	660	660	0	-90	690	690	0	30
Egypt	4,000 2,045	4,800	4,800	0	800	4,000	4,000 2,082	0	-800
European Union	385	2,070 396	2,070	0	25	2,082 390	390	0	12
Ghana Guinea	1,351	1,435	396	0	11	1,386	1,386	0	-6
	688	560	1,435 560	0	84	690	605	0	-49
Guyana	104,408	106,500		1 500	-128	106,000	106,000	-85 0	45
India Indonesia	36,200	37,150	108,000	1,500	3,592 950	37,000	37,000		-2,000
	1,782	1,782	37,150 1,782	0	950	1,782	1,782	0	-150
Iran	110	1,762	1,782	0	63	1,762	1,762	0	0
Iraq	7,670	7,780	7,780	0	110	7,600	7,600	0	-180
Japan Karaa North	1,300	1,600	1,600	0	300	1,600	1,600	0	-160
Korea, North	4,327	4,197	4,197	0	-130	3,900	3,900	0	-297
Korea, South Laos	1,925	1,950	1,950	0	-130 25	2,000	2,000	0	-297 50
Liberia	186	1,930	1,930	0	-16	170	170	0	0
Madagascar	2,382	2,442	2,442	0	60	2,240	2,240	0	-202
Malaysia	1,800	1,820	1,820	0	20	1,820	1,820	0	-202
Mali	1,515	1,800	1,800	0	285	1,735	1,735	0	-65
Mexico	156	190	190	0	34	199	199	0	9
Mozambique	232	213	213	0	-19	234	234	0	21
Nepal	2,863	3,224	3,224	0	361	3,250	3,250	0	26
Nigeria	2,709	2,700	2,700	0	-9	2,772	2,772	0	72
Pakistan	6,800	6,800	6,800	0	0	6,900	6,900	0	100
Paraguay	450	502	502	0	52	643	643	0	141
Peru	2,174	2,200	2,200	0	26	2,200	2,200	0	0
Philippines	11,000	11,500	11,500	0	500	11,200	11,200	0	-300
Russia	722	703	703	0	-19	700	700	0	-3
Sierra Leone	801	801	801	0	0	756	756	0	-45
Sri Lanka	3,294	2,350	2,350	0	-944	3,300	3,300	0	950
Taiwan	1,112	1,144	1,144	0	32	1,144	1,144	0	0
Tanzania	1,782	1,848	1,848	0	66	1,848	1,848	0	0
Thailand	15,800	18,600	18,600	0	2,800	19,500	19,500	0	900
Turkey	500	500	500	0	0	520	520	0	20
Uganda	150	150	150	0	0	150	150	0	0
United States	6,133	7,117	7,117	0	984	6,382	6,382	0	-735
Uruguay	913	966	955	-11	42	960	960	0	5
Venezuela	340	305	305	0	-35	310	310	0	5
Vietnam	27,584	27,861	27,861	0	277	28,100	28,100	0	239
Subtotal	468,044	477,745	479,302	1,557	11,258	477,309	477,052	-257	-2,250
Others	3,821	3,795	3,795	0	-26	3,989	3,989	0	194
World total	471,865	481,540	483,097	1,557	11,232	481,298	481,041	-257	-2,056
	1								

-- Not reported. 1/ Market year production on a milled basis. 2/ Projected.
Source: Production, Supply, & Distribution Online Data Base, USDA, Foreign Agricultural Service, http://www.fas.usda.gov/psdonline/psdHome.aspx. Updated June 12, 2017.

			201	7 1/			201	8 1/	
	•	May	June	Monthly	Annual	May	June	Monthly	Annual
Country	2016	2017	2017	revisions	changes	2017	2017	revisions	changes
				1,000 met	ric tons (mille	ed basis)			
Argentina	527	550	550	0	23	450	450	0	-100
Australia	165	250	250	0	85	325	325	0	75
Brazil	641	800	800	0	159	700	700	0	-100
Burma	1,300	1,600	1,600	0	300	1,700	1,700	0	100
Cambodia	1,150	1,200	1,200	0	50	1,250	1,250	0	50
China	368	500	500	0	132	800	800	0	300
Cote d'Ivoire	25	30	30	0	5	30	30	0	C
Egypt	200	100	100	0	-100	200	200	0	100
European Union	270	250	250	0	-20	250	250	0	C
Guinea	80	80	80	0	0	80	80	0	C
Guyana	460	500	450	-50	-10	500	500	0	50
India	10,040	10,000	10,500	500	460	10,000	10,000	0	-500
Japan	70	75	75	0	5	80	80	0	5
Kazakhstan	41	50	50	0	9	50	50	0	C
Pakistan	4,300	4,000	4,000	0	-300	4,100	4,100	0	100
Paraguay	557	470	470	0	-87	500	500	0	30
Peru	50	60	60	0	10	60	60	0	C
Russia	198	180	180	0	-18	180	180	0	C
Senegal	10	10	10	0	0	10	10	0	C
South Africa	145	110	110	0	-35	120	120	0	10
Surinam	40	45	45	0	5	45	45	0	C
Tanzania	30	30	30	0	0	30	30	0	0
Thailand	9,867	10,000	10,000	0	133	10,000	10,000	0	C
Turkey	55	50	50	0	-5	50	50	0	0
Uganda	40	40	40	0	0	40	40	0	0
United States	3,409	3,550	3,600	50	191	3,500	3,550	50	-50
Uruguay	996	900	900	0	-96	900	900	0	C
Venezuela	100	40	40	0	-60	40	40	0	0
Vietnam	5,088	5,600	5,600	0	512	6,000	6,000	0	400
Subtotal	40,222	41,070	41,570	500	1,348	41,990	42,040	50	470
Other	254	249	292	43	38	259	259	0	(33)
World total	40,476	41,319	41,862	543	1,386	42,249	42,299	50	437
U.S. Share	8.4%	8.6%	8.6%			0	8.4%	0	

<sup>--</sup> Not reported. Note: All trade data are reported on a calendar year basis.

Source: Production, Supply, & Distribution Online Data Base, USDA, Foreign Agricultural Service, http://www.fas.usda.gov/psdonline/psdHome.aspx Last updated June 12, 2017.

<sup>1/</sup> Projected.

Table 12--Global rice importers; calendar year imports, monthly revisions, and annual changes

			201	7 1/			2018	3 1/	
		May	June	Monthly	Annual	May	June	Monthly	Annual
Country	2016	2017	2017	revisions	changes	2017	2017	revisions	changes
				1,000	tons (milled b	pasis)			
Afghanistan	300	300	300	0	0	320	320	0	20
Australia	170	155	155	0	-15	155	155	0	0
Bangladesh	35	150	600	450	565	300	400	100	-200
Brazil	771	600	600	0	-171	600	600	0	0
Cameroon	500	520	520	0	20	540	540	0	20
Canada	356	365	365	0	9	370	370	0	5
China	4,600	5,000	5,000	0	400	4,800	4,800	0	-200
Colombia	300	110	110	0	-190	110	110	0	0
Costa Rica	159	140	140	0	-19	120	120	0	-20
Cote d'Ivoire	1,300	1,350	1,350	0	50	1,500	1,500	0	150
Cuba	544	510	510	0	-34	580	580	0	70
Egypt	116	150	150	0	34	50	50	0	-100
European Union	1,816	1,850	1,850	0	34	1,900	1,900	0	50
Ghana	700	650	650	0	-50	675	675	0	25
Guinea	650	650	650	0	0	700	700	0	50
Haiti	431	490	490	0	59	500	500	0	10
Honduras	204	145	145	0	-59	150	150	0	5
Hong Kong	330	345	345	0	15	345	345	0	0
Indonesia	1,000	500	500	0	-500	500	500	0	0
Iran	1,100	1,050	1,050	0	-50	1,100	1,100	0	50
Iraq	930	1,000	1,000	0	70	1,050	1,050	0	50
Japan	685	685	685	0	0	685	685	0	0
Jordan	200	210	210	0	10	210	210	0	0
Korea, North	50	50	50	0	0	50	50	0	0
Korea, South	313	410	410	0	97	410	410	0	0
Liberia	200	250	250	0	50	260	260	0	10
Libya	200	250	250	0	50	250	250	0	0
Madagascar	200	200	200	0	0	300	300	0	100
Malaysia	823 731	900 800	900	0	77	900 800	900 800	0	0
Mexico	575	600	800	0	69	625	625	0	0
Mozambique	106	75	600 75	0	25	75	75	0	25
Nicaragua	300	310	310	0	-31 10	320	320	0	0
Niger	2,400	2,100	2,100	0	-300	2,100	2,100	0	10 0
Nigeria Philippines	800	1,400	1,400	0	600	1,800	1,800	0	400
Russia	211	200	200	0	-11	200	200	0	400
Saudi Arabia	1,300	1,400	1,400	0	100	1,450	1,450	0	50
	980	1,000	1,000	-		1,050	1,050	_	50
Senegal Sierra Leone	200	280	280	0	20 80	350	350	0	70
Singapore	319	300	300	0	-19	325	325	0	25
South Africa	954	925	925	0	-19	950	950	0	25 25
Sri Lanka	30	200	400	200	370	50	50	0	-350
Syria	150	140	140	0	-10	130	130	0	-10
Taiwan	119	126	126	0	7	126	126	0	0
Thailand	300	250	250	0	-50	250	250	0	0
Turkey	275	300	300	0	-50 25	320	320	0	20
United Arab Emirates	670	750	750	0	80	825	825	0	75
United States	768	750	750 750	0	-18	750	750	0	0
Venezuela	400	380	380	0	-20	400	400	0	20
Vietnam	300	300	300	0	0	300	300	0	0
Yemen	350	390	390	0	40	410	410	0	20
Subtotal	30,772	31,961	32,611	650	1,839	33,036	33,136	100	525
Other countries 2/	9,630	9,358	9,251	-107	-379	9,213	9,163	-50	-88
World total	40,476	41,319	41,862	543	1,386	42,249	42,299	50	437
	40,470		41,002	543	1,300	42,249	42,299	50	431

Note: All trade data are reported on a calendar-year basis.

<sup>-- =</sup> Not reported. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: Production, Supply, & Distribution Online Data Base, USDA, Foreign Agricultural Service, http://www.fas.usda.gov/psdonline/psdHome.aspx. Last updated June 12, 2017.