



Rice Outlook

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U.S. 2012/13 Rice Export Forecast Raised to 108.0 Million Cwt

[Rice Chart Gallery](#)
will be updated on
Mar. 14, 2013

The next release is
Apr. 12, 2013

Approved by the
World Agricultural
Outlook Board.

The only supply side revision this month to the 2012/13 U.S. rice balance sheet was a 0.5-million cwt increase in imports to 21.5 million cwt, the second highest imports on record. The higher import forecast raised total supplies to 262.1 million cwt, up 4 percent from a year earlier.

The 2012/14 U.S. rice export forecast was raised 2.0 million cwt to 108.0 million cwt, an increase of 6 percent from a year earlier. Sales to Iran and Latin America have been stronger this year than expected. Total domestic and residual use of all-rice in 2012/13 remains projected at 125.0 million cwt. These revisions resulted in a 1.5-million cwt reduction in the ending stocks forecast to 29.1 million cwt, 29 percent below a year earlier.

The 2012/13 season-average farm price (SAFP) for U.S. long-grain rice is forecast at \$14.20-\$14.80 per cwt, with the mid-point up 20 cents from the mid-point of last month's forecast of \$14.00-\$14.60 per cwt. The combined medium- and short-grain 2012/13 U.S. SAFP is forecast at \$15.60-\$16.20 per cwt, with the mid-point down 30 cents from last month's mid-point.

In the global market, the 2012/13 world production forecast was raised 2.3 million tons to a record 468.1 million tons, with productions forecasts raised for Cambodia, India, and Peru. Global rice use (including a residual component) for 2012/13 is projected at a record 470.2 million tons, up 0.9 million tons from last month's forecast. The 2012/13 global ending stocks forecast was raised 1.4 million tons to 103.3 million tons.

The 2013 global rice trade forecast was raised slightly to 37.4 million tons, still 1.6 million tons below the year-earlier record. Export forecasts were raised this month for Cambodia, India, and the United States. There were several minor offsetting revisions to 2012 trade estimates based on year-end shipment data.

Prices for most grades of Thailand's higher and medium quality white milled-rice decreased slightly over the past month, mostly due to Government sales of stored rice to selected millers and exporters. Price quotes from Vietnam have declined since late February, but are

unchanged from a month earlier, with the pace of sales well behind last year. U.S. prices for long-grain milled rice have increased over the past month, largely due to a strong pace of sales and tightening U.S. supplies. Prices for California milled rice for the U.S. market have remained unchanged over the past month.

Domestic Outlook

U.S. 2012/13 Rice Import Forecast Raised to 21.5 Million Cwt

The only supply side revision this month to the 2012/13 U.S. rice balance sheet (on a rough-equivalent basis) was a 0.5-million cwt increase in imports to 21.5 million cwt, up 11 percent from a year earlier and the second highest imported amount on record. This month's upward revision was based on U.S. shipment data through January and expectations regarding imports the remainder of the market year. Imports from Vietnam and India have been well ahead of a year earlier.

Thailand remains the largest supplier, accounting for around 70 percent of U.S. rice imports. India and Pakistan typically account for the bulk of the remaining U.S. rice imports. Specialty rices, mostly aromatics, account for nearly all of shipments to the United States from these three major Asian exporters. This year, Vietnam shipped almost 37,000 tons of broken to the U.S. in September. Vietnam typically supplies little rice to the United States.

Long-grain accounted for all of the upward revision in U.S. rice imports this month. At 19.0 million cwt, U.S. long-grain imports are up 0.5 million cwt from last month's forecast and 12 percent larger than a year earlier. These are the highest U.S. long-grain imports on record. Medium- and short-grain imports remain projected at 2.5 million cwt for 2012/13, up 3 percent from a year earlier. Specialty rice from Thailand, classified as medium- and short-grain, accounts for the bulk of U.S. medium- and short-grain imports. Arborio rice from Italy accounts for most of the remainder.

The U.S. crop remains estimated at 199.5 million cwt, 8 percent larger than a year earlier, a result of both expanded area and a record yield. Harvested area remains estimated at 2.68 million acres, up 2 percent from a year earlier, but still the second smallest since 1987/88. The 2012/13 average yield remains estimated at 7,449 pounds per acre, 382 pounds above last year. Early planting across much of the South was a major factor behind the record all-rice and long-grain yields.

The 2012/13 all rice carryin remains estimated at 41.1 million cwt, 15 percent below a year earlier. The long-grain 2012/13 carryin remains estimated at 24.3 million cwt, 32 percent below a year earlier. The medium- and short-grain carryin remains estimated at 14.7 million cwt, up 45 percent from a year earlier. Stocks of broken, included in the all-rice stocks estimate, are not specified by class.

Total supplies for 2012/13 are forecast at 262.1 million cwt, up 0.5 million cwt from last month's forecast and almost 4 percent larger than a year earlier. A larger crop and near-record imports are projected to more than offset a smaller carryin. By class, long-grain supplies are projected at 187.4 million cwt, up 0.5 million cwt from last month's forecast and 11 percent larger than a year earlier. Medium- and short-grain supplies remain forecast at 72.5 million cwt, 11 percent below a year earlier.

U.S. 2012/13 Export Forecast Raised to 108.0 Million Cwt

Total use of U.S. rice in 2012/13 is projected at 233.0 million cwt, up 2.0 million cwt from last month's forecast and 10 percent above a year earlier. The upward revision is due to a higher export forecast. By class, long-grain total use is projected at 171.0 million cwt, up 2.0 million cwt from last month's forecast and 18 percent above a year earlier. Medium- and short-grain total use remains projected at 62.0 million cwt, more than 7 percent below a year earlier. The expected decline is mostly due to tighter supplies and higher prices.

Total domestic and residual use of all rice in 2012/13 remains projected at 125.0 million cwt, 13.5 percent higher than a year earlier. For long-grain, 2012/13 domestic and residual use remains projected at 94.0 million cwt, 21 percent larger than a year earlier. Medium- and short-grain domestic and residual use is projected at 31.0 million, 4 percent below a year earlier.

Total exports of U.S. all rice in 2012/13 are projected at 108.0 million cwt, up 2.0 million cwt from last month and 6 percent above a year earlier. The upward revision was largely driven by larger than expected sales to Iran and Latin America. Based on data from the February 28 U.S. Export Sales, total outstanding commercial sales and exports of all rice (based on actual shipment weight) were 19 percent ahead of a year earlier. By type, U.S. rough-rice exports are projected at 35.0 million cwt, up 1.0 million cwt from last month's forecast and 7 percent larger than a year earlier. Latin America is the largest market for U.S. rough rice exports.

Milled rice exports (combined milled- and brown-rice exports converted to a rough basis) remain projected at 73.0 million cwt, an increase of 1.0 million cwt from last month's forecast and 6 percent above a year earlier. Northeast Asia, the Caribbean, the Middle East, and Canada are the largest markets for U.S. milled-rice exports. Haiti is the largest market for U.S. milled rice in the Western Hemisphere, taking almost exclusively long-grain rice.

By class, long-grain exports are projected at 77.0 million cwt, up 2.0 million from the previous forecast and 15 percent above a year earlier. South America has been a stronger buyer of U.S. rice in 2012/13 than in the previous year. In addition, Iran has purchased more than 91,000 tons of U.S. long-grain milled rice, with 60,000 tons already shipped. These are the first significant purchases of U.S. rice by Iran since 2008/09. Medium- and short-grain exports remain projected at 31.0 million cwt, 11 percent below the year-earlier near record. Some of the projected decline is based on stronger competition with Australia and Egypt.

U.S. ending stocks of all rice in 2012/13 are projected at 29.1 million cwt, down 1.5 million cwt from last month's forecast and 29 percent below a year earlier. The stocks-to-use ratio is calculated at 12.5 percent, down from 19.4 percent in 2011/12 and the lowest since 2003/04. By class, the 2012/13 U.S. long-grain carryout is projected at 16.5 million cwt, down 1.5 million cwt from last month's forecast and 32 percent below a year earlier. The long-grain stocks-to-use ratio is calculated at 9.6 percent, down from 16.8 percent a year earlier and the smallest since 2003/04. The medium- and short-grain carryout remains projected at 10.5 million cwt, almost 29 percent below a year earlier. The medium/short-grain stocks-to-use ratio is calculated at 16.9 percent, down from 21.9 percent in 2011/12.

U.S. 2012/13 Long-Grain Season-Average Price Forecast Raised

The 2012/13 season-average farm price (SAFP) for U.S. long-grain rice is forecast at \$14.20-\$14.80 per cwt, with the mid-point up 20 cents from the mid-point of last month's forecast of \$14.00-\$14.60 per cwt. The upward revision was based on monthly reported cash prices through mid-February and expectations regarding prices for the remainder of the market year.

The 2012/13 long-grain SAFP is well above the 2011/12 SAFP of \$13.40 per cwt. The higher U.S. long-grain price in 2012/13 is primarily due to stronger global demand for U.S. rice and expectations of a tight U.S. ending-stocks situation. However, the U.S. price increase is limited by weaker global trading prices.

The combined medium- and short-grain 2012/13 U.S. SAFP is forecast at \$15.60-\$16.20 per cwt, with the mid-point down 30 cents from last month's mid-point. The 2012/13 medium- and short-grain SAFP is well below the 2011/12 SAFP of \$17.10. Greater competition from Egypt and Australia in the global market accounts for much of the projected price decline for U.S. medium- and short-grain rice in 2012/13.

In late February, NASS reported a mid-February U.S. long-grain rough-rice price of \$15.10 per cwt, up 70 cents from the revised January estimate and the highest since January 2009. The January price was lowered 30 cents from the mid-month estimate to \$14.40. For combined medium- and short-grain rice, the mid-February NASS price was reported at \$16.00 per cwt, up \$1.00 from the January revised price. The January price was lowered 50 cents from the mid-month estimate to \$15.00 per cwt.

International Outlook

Production Forecasts for 2012/13 Raised for Cambodia, India, and Peru

Global rice production for 2012/13 is forecast at a record 468.1 million tons (milled basis), up 2.3 million tons from last month's forecast and 1.9 million tons above the year-earlier revised estimate. Global rice area in 2012/13 is projected at 158.5 million hectares, 0.4 million hectares below the year-earlier record, with India accounting for most of the year-to-year decline. The average global yield is forecast at a record 4.40 tons per hectare, up from 4.37 tons in 2011/12.

There were three upward revisions to 2012/13 production forecasts this month. First, India's production was raised 2.0 million tons to 101.0 million tons because of a higher yield. The Government of India's recently released Second Advanced Estimate reported a larger than expected Kharif crop, which typically accounts for 85 percent of India's annual rice production. India's total rice crop is the second highest on record.

Second, Cambodia's 2012/13 production forecast was raised 375,000 tons to a record 4.6 million tons based on larger area and a record yield. At 2.95 million hectares, total rice area in Cambodia is the highest on record. Cambodia's rice area dropped sharply during the 1970s due to severe political upheaval and war, and has only returned to pre-war levels within the past decade. And third, Peru's 2012/13 production estimate was raised 98,000 tons to a record 2.1 million tons based on good weather conditions and plenty of water during the planting season (October-December) which has resulted in higher yields. In addition, more land was converted to rice on the high-yielding eastern Andes, another factor behind a projected record average yield. Peru's the total area estimate was lowered slightly this month.

These three upward revisions were partially offset by a 210,000-ton reduction in Sri Lanka's forecast to 2.65 million tons due to excessive rains that reduced area for the Maha crop which accounts for almost 65 percent of the total crop. The average yield forecast was actually raised. Harvest of the Maha crop begins this month.

The 2011/12 global crop estimate was raised 1.2 million tons this month to 466.2 million tons, up almost 4 percent from a year earlier. There were two revisions. First, India's 2011/12 crop estimate was raised 0.99 million tons to a record 105.3 million tons based on a higher yield reported by the Government of India. The Government also reported a record Kharif crop in 2011/12. Second, Peru's 2011/12 crop was raised 171,000 tons to 1.84 million based on information from the USDA office in Lima indicating more land and higher yields than previously expected, a result of timely rain in the rice-growing areas.

Global rice use (including a residual component) for 2012/13 is projected at a record 470.2 million tons, up 0.9 million tons from last month's forecast and more than 2 percent larger than a year earlier. The consumption forecasts were raised for Cambodia and India. On a year-to-year basis, Bangladesh, Burma, Cambodia, China, India, Indonesia, Sub-Saharan Africa, Thailand, the United States, and Vietnam account for most of the expected increase in global domestic and residual use.

Global ending stocks for 2012/13 are projected at 103.3 million tons, up 1.4 million tons from last month's forecast, but 2.2 million tons below a year earlier. Ending stocks forecasts were raised this month for Cambodia and India, but lowered for the United States. Global ending stocks in 2012/13 are the second highest in a decade. On a year-to-year basis, stocks are projected to be smaller in India, Indonesia, the United States, and Vietnam, but higher in China, Pakistan, and Thailand. The global stocks-to-use ratio for 2012/13 is calculated at 22.0 percent, down from 23.0 percent a year earlier.

Export Forecasts for 2013 Raised for Cambodia, India, and the United States

Total calendar year 2013 global rice trade is forecast at 37.4 million tons, up 0.3 million tons from last month's forecast, but still 1.6 million tons below the year-earlier record. There were four 2013 export revisions this month. First, Cambodia's 2013 export forecast was raised 150,000 tons to a record 975,000 based on a much larger crop. Cambodia's 2013 exports are projected to be 21 percent higher than last year. The bulk of Cambodia's rice exports are shipped to Vietnam and Thailand. Second, India's 2013 export forecast was raised 100,000 tons to 7.6 million tons, also a result of a larger crop. Although India's exports are projected to decline 35 percent in 2013, they are still the second highest on record. Sub-Saharan Africa is expected to account for the most of the decline in India's exports in 2013.

Third, the U.S. 2013 export forecast was raised 50,000 tons to 3.5 million tons, 6 percent above a year earlier. This month's upward revision was based on a faster-than-expected pace of sales since last fall. Finally, Peru's 2013 export forecast was lowered 10,000 tons to 50,000 tons based on recommendations from the USDA office in Lima.

The only 2013 import revision this month was a 50,000-ton increase in Peru's imports to 250,000 tons based on information from the USDA office in Lima.

On a year-to-year basis, a big drop in exports from India and smaller shipments from Vietnam are expected to more than offset larger exports from Cambodia, Egypt, Pakistan, and the United States. On the 2013 global import side, big declines in imports by Egypt, Indonesia, and West Africa are projected to more than offset larger purchases by Bangladesh, the European Union, and South Korea. The substantial projected increase in South Korea's 2013 imports is based solely on the timing of its annual WTO commitments.

There were several minor revisions to 2012 import and export estimates based on year-end shipment data that virtually netted out any total trade change. Global 2013 rice trade remains estimated at a record 39.1 million tons, an increase of 8 percent from a year earlier. Record shipments from India and Vietnam accounted for most of the increase in exports in 2012. On the import side, record imports by China and West Africa were behind much of the boost in purchases.

Thailand's Trading Prices Drop Slightly on Sales of Government-Stored Rice

Prices for most grades of Thailand's higher and medium-quality white milled rice decreased slightly over the past month, mostly due to Government sales of its stored rice to select millers and exporters. Prices for lower-quality rice from Thailand increased slightly.

Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$574 per ton for the week ending March 4, down \$2 from the week ending February 4. Prices for Thailand's 5-percent broken were quoted at \$560 per ton for the week ending March 4, down \$4 from the week ending February 4. Prices for Thailand's 5-percent parboiled rice were quoted at \$568 per ton for the week ending March 4, down \$8 from the week ending February 8.

Price quotes for Thailand's premium jasmine rice—an aromatic variety—were quoted at \$1,119 per ton for the week ending March 4, up \$1 from the week ending February 4. In contrast, prices for Thailand's broken have increased. For the week ending March 4, prices for Thailand's A-1 Super 100-percent broken were quoted at \$535 per ton, up \$2 from the week ending February 4. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the USDA office in Bangkok.

Price quotes from Vietnam have declined since late February but are unchanged from a month earlier. Prices are limited by a much slower pace of sales this year and the onset of a bumper winter-spring harvest. For the week ending March 5, prices for Vietnam's 5-percent double-water-polished with 5-percent broken were quoted at \$390 per ton, down \$15 from late February, but unchanged from the week ending February 5. Thailand's price quotes for 5-percent broken are currently \$170 per ton above quotes for Vietnam's 5-percent double-water-polished milled rice, little changed from a month earlier.

U.S. prices for long-grain milled rice have increased over the past month, largely due to a strong pace of sales and tightening U.S. supplies. Haiti, Iran, Saudi Arabia, and Ghana have been the top buyers of U.S. long-grain milled rice in 2012/13. For the week ending March 5, prices for high-quality Southern long-grain rice (No. 2, 4-percent broken, bagged, free alongside vessel, U.S. Gulf port) were quoted at \$628 per ton, up \$16 from the week ending March 5 and the highest since December 2008. In contrast, U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) were quoted at \$370 per ton for the week ending March 5, unchanged from a month earlier.

Prices for California milled rice for the U.S. market have remained unchanged over the past month. California's package-quality medium-grain rice (sacked) for domestic sales remain quoted at \$750 per ton for the week ending March 5, unchanged since late December. Export prices (for 30 kg bags, fob vessel) for California milled rice were quoted at \$700 per ton for the week ending March 5, unchanged since late January. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice prices, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

Contacts and Links

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Tables

Table 1--U.S. rice supply and use ^{1/}

Item	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 ^{2/}
TOTAL RICE							
Million acres							
Area:							
Planted	2.838	2.761	2.995	3.135	3.636	2.689	2.699
Harvested	2.821	2.748	2.976	3.103	3.615	2.617	2.678
Pounds per harvested acre							
Yield	6,898	7,219	6,846	7,085	6,725	7,067	7,449
Million cwt							
Beginning stocks	43.0	39.3	29.5	30.4	36.5	48.5	41.1
Production	194.6	198.4	203.7	219.9	243.1	184.9	199.5
Imports	20.6	23.9	19.2	19.0	18.3	19.4	21.5
Total supply	258.2	261.6	252.4	269.3	297.9	252.8	262.1
Food, industrial, & residual ^{3/}	124.7	123.2	123.8	120.0	133.2	106.8	N/A
Seed	3.4	3.7	3.9	4.5	3.3	3.3	N/A
Total domestic use	128.1	126.8	127.6	124.5	136.5	110.1	125.0
Exports	90.8	105.3	94.4	108.3	113.0	101.6	108.0
Rough	32.1	37.7	31.6	40.4	35.1	32.7	35.0
Milled ^{4/}	58.7	67.6	62.8	68.0	77.8	68.9	73.0
Total use	218.8	232.1	222.0	232.8	249.5	211.7	233.0
Ending stocks	39.3	29.5	30.4	36.5	48.5	41.1	29.1
Percent							
Stocks-to-use ratio	18.0	12.7	13.7	15.7	19.4	19.4	12.5
\$/cwt							
Average farm price ^{5/}	9.96	12.80	16.80	14.40	12.70	14.50	14.60 to 15.20
Percent							
Average milling rate	71.00	69.88	70.83	71.53	68.86	69.93	70.25

N/A = not available. ^{1/} August-July market year; rough equivalent. ^{2/} Projected. ^{3/} Residual includes unreported use, processing losses, and estimating errors. ^{4/} Rough-rice equivalent. ^{5/} Market-year weighted average.
Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.
Updated March 8, 2013.

Errata: On March 26, 2013, 2011/12 Food, industrial, and residual use was corrected from 97.0 million cwt to 106.8 million cwt.

Table 2--U.S. rice supply and use, by class 1/

Item	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 2/
LONG GRAIN:							
	Million acres						
Planted	2.200	2.063	2.365	2.290	2.841	1.794	1.994
Harvested	2.186	2.052	2.350	2.265	2.826	1.739	1.979
	Pounds per harvested acre						
Yield	6,727	6,980	6,522	6,743	6,486	6,691	7,285
	Million cwt						
Beginning stocks	32.7	28.5	19.1	20.0	23.0	35.6	24.3
Production	147.1	143.2	153.3	152.7	183.3	116.4	144.2
Imports	14.2	17.7	15.9	16.5	15.8	16.9	19.0
Total supply	194.0	189.4	188.2	189.3	222.2	168.9	187.4
Domestic use 3/	93.4	90.9	100.1	91.9	108.2	77.9	94.0
Exports	72.0	79.4	68.0	74.3	78.3	66.8	77.0
Total use	165.4	170.4	168.1	166.2	186.5	144.7	171.0
Ending stocks	28.5	19.1	20.0	23.0	35.6	24.3	16.4
	Percent						
Stocks-to-use ratio	17.2	11.2	11.9	13.9	19.1	16.8	9.6
Average farm price	9.47	12.40	14.90	12.90	11.00	13.40	14.20 to 14.80
MEDIUM/SHORT GRAIN:							
	Million acres						
Planted	0.638	0.698	0.630	0.845	0.795	0.895	0.705
Harvested	0.635	0.696	0.626	0.838	0.789	0.878	0.699
	Pounds per harvested acre						
Yield	7,484	7,924	8,063	8,010	7,580	7,812	7,914
	Million cwt						
Beginning stocks	9.4	10.0	9.1	8.0	12.0	10.1	14.7
Production	47.5	55.2	50.5	67.1	59.8	68.6	55.3
Imports	6.3	6.2	3.4	2.5	2.5	2.4	2.5
Total supply 4/	63.4	69.4	61.9	78.6	73.1	81.7	72.5
Domestic use 3/	34.6	34.5	27.5	32.5	28.3	32.2	31.0
Exports	18.8	25.8	26.4	34.0	34.6	34.8	31.0
Total use	53.4	60.3	53.9	66.6	63.0	67.0	62.0
Ending stocks	10.0	9.1	8.0	12.0	10.1	14.7	10.5
	Percent						
Stocks-to-use ratio	18.8	15.1	14.9	18.1	16.1	21.9	16.9
Average farm price 5/	12.10	14.60	24.80	18.40	18.80	17.10	15.60 to 16.20
Ending stocks difference 1/	0.8	1.3	2.4	1.4	2.7	2.1	--

-- = Not available. 1/ Stock totals by type omit broken, which are included in total stocks for all types of rice in table 1.

2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of broken.

Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

5/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

For example, the average difference between the August WASDE SAFP forecast and the final price has averaged \$1.75 per cwt from 2008/09 through 2011/12, with a high of \$3.50 per cwt in 2008/09 and a low of \$0.60 per cwt in 2009/10.

Last updated March 8, 2013.

Table 3--U.S. monthly average farm prices and marketings

Month	2012/13		2011/12		2010/11	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	14.60	10,856	13.60	11,434	11.70	10,691
September	14.30	10,630	14.40	12,704	11.00	15,095
October	14.20	14,547	14.90	12,070	11.50	17,131
November	14.40	15,772	15.30	11,404	12.60	16,929
December	14.60	15,163	15.00	14,624	13.90	19,137
January	14.50	18,693	15.20	15,053	14.00	21,806
February	15.30 1/	N/A	14.10	13,555	13.40	14,847
March			14.10	14,682	13.00	15,844
April			14.40	13,311	13.10	12,727
May			14.10	13,127	12.70	14,227
June			14.20	10,510	12.10	11,317
July			14.50	11,380	12.90	12,369
Average price to date	14.56 2/					
Season average farm price	14.90 3/		14.50		12.70	
Average Marketings		14,277		12,821		15,177
Total volume marketed		85,661		153,854		182,120

N/A = Not available.

1/ Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection range.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated March 8, 2013.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium/Short Grain			
	2012/13		2011/12		2012/13		2011/12	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	14.00	8,176	12.40	9,343	16.60	2,680	18.90	2,091
September	13.80	9,172	13.70	10,310	17.80	1,458	17.60	2,394
October	13.90	11,849	14.10	8,703	15.70	2,698	17.00	3,367
November	14.00	12,784	13.90	7,205	16.00	2,988	17.70	4,199
December	14.10	11,332	13.80	9,947	16.10	3,831	17.50	4,677
January	14.40	13,973	13.60	9,455	15.00	4,720	17.80	5,598
February	15.10 1/	N/A	13.30	9,926	16.00 1/	N/A	16.50	3,629
March			13.00	10,050			16.50	4,632
April			13.30	9,432			17.20	3,879
May			13.30	9,698			16.50	3,429
June			13.50	7,129			15.80	3,381
July			13.50	8,037			16.60	3,343
Average to date 2/	14.19				16.17			
Season-average farm price	14.50 3/		13.40		15.90 3/ 4/		17.10	
Average marketings		11,214		9,103		3,063		3,718
Total volume marketed		67,286		109,235		18,375		44,619

N/A = Not available. 1/ Mid-month only. 2/ Simple average. 3/ Forecast.

4/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated March 8, 2013.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

Month	2012/13		2011/12		2010/11	
	Long	Medium/ short	Long	Medium/ short	Long	Medium/ short
	\$/cwt					
August	11.91	12.13	14.08	14.40	9.58	9.68
September	12.57	12.81	15.09	15.44	10.51	10.62
October	12.72	12.97	15.63	15.99	12.15	12.29
November	12.92	13.17	14.93	15.28	13.40	13.58
December	12.62	12.86	13.90	14.21	14.50	14.67
January	12.35	12.59	12.61	12.88	13.98	14.15
February	11.77	12.43	11.81	12.20	12.68	13.35
March 2/	11.88	12.54	11.52	11.92	12.13	12.76
April			11.15	11.54	11.76	12.36
May			11.42	11.82	11.58	12.17
June			11.93	12.35	11.78	12.39
July			11.97	12.40	12.49	13.14
Market-year average 1/	12.34	12.69	13.00	13.37	12.21	12.60

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, USDA.
Last updated March 8, 2013.

Table 6--U.S. rice imports 1/

Country or region	2012/13 through January 2013	2011/12 through January 2012	2011/12 market year	2010/11 market year	2009/10 market year	2008/09 market year
1,000 metric tons						
ASIA	329.9	285.4	541.6	529.8	563.9	536.4
China	1.4	2.1	3.6	3.1	3.8	4.0
India	67.2	48.6	110.6	96.5	94.8	74.0
Pakistan	6.1	6.8	15.3	17.3	19.4	16.9
Thailand	204.9	215.6	387.6	393.5	401.0	422.1
Vietnam	48.6	10.8	21.7	15.6	41.6	17.5
Other	1.7	1.5	2.8	3.9	3.4	1.9
EUROPE & FSU	5.9	7.6	14.2	12.5	9.4	7.6
Italy	3.9	4.1	8.2	7.5	6.2	5.7
Spain	1.0	2.5	4.7	3.8	1.6	0.4
Russia	0.0	0.0	0.0	0.0	0.0	0.1
United Kingdom	0.1	0.0	0.0	0.0	0.1	0.4
Other	0.9	0.8	1.3	1.2	1.5	0.9
WESTERN HEMISPHERE	17.4	43.3	64.5	42.7	42.7	31.1
Argentina	2.4	1.5	3.4	2.7	2.5	1.1
Brazil	3.2	25.0	30.5	6.3	3.5	3.9
Canada	5.2	8.2	16.3	17.1	15.4	18.0
Mexico	0.5	0.6	1.1	1.3	6.1	6.1
Uruguay	6.0	8.0	13.2	15.4	2.9	1.7
Other	0.0	0.0	0.0	0.0	0.0	0.2
OTHER	0.8	0.5	4.0	3.5	5.5	39.3
Egypt	0.2	0.0	0.0	0.0	0.6	36.6
United Arab Emirates	0.1	0.3	0.5	3.0	4.4	2.2
Other	0.4	0.2	4.2	0.5	0.4	0.5
TOTAL	354.0	336.7	624.3	588.6	609.2	614.3

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau.

All data is reported on a product-weight basis. Categories may not sum to total due to rounding.

Source: U.S. Census Bureau, Department of Commerce.

Last updated March 8, 2013.

Table 7--U.S. commercial rice exports

Country or region	2012/13 through February 28	2011/12 through March 2	2011/12 market year 1/	2010/11 market year 1/	2009/10 market year 1/	2008/09 market year 1/
1,000 tons						
EUROPE & FSU	37.2	38.6	61.3	101.7	98.3	77.6
European Union	34.2	32.0	52.2	90.3	88.6	71.0
Other Europe	0.7	4.6	5.5	5.3	2.6	3.9
Former Soviet Union (FSU)	2.3	2.0	3.6	6.1	7.1	2.7
NORTHEAST ASIA	483.6	473.1	592.3	473.6	571.3	472.3
Hong Kong	3.0	0.6	2.6	0.6	1.1	0.6
Japan #	336.2	309.1	375.5	355.3	388.9	85.0
South Korea	99.1	99.4	148.6	100.6	79.4	386.1
Taiwan	45.3	64.0	65.6	17.1	101.9	0.6
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	346.0	361.4	499.9	641.8	751.5	668.9
Australia	6.2	6.4	10.0	15.8	26.2	27.5
Iraq	0.0	0.0	0.0	114.0	135.1	121.0
Iran	91.4	1.2	4.9	0.0	0.0	31.7
Israel	11.5	20.2	22.4	33.3	45.7	33.4
Jordan	58.8	68.3	93.2	83.0	66.4	86.2
Micronesia	3.0	3.6	6.2	6.0	5.2	5.5
New Zealand	1.8	1.5	3.0	6.5	8.3	4.2
Papua New Guinea	0.0	0.0	0.0	9.4	37.9	103.2
Saudi Arabia	92.7	78.5	107.1	118.0	108.5	143.6
Singapore	4.0	3.8	5.8	5.3	3.0	3.0
Syria	0.0	21.3	21.9	13.6	15.9	3.1
Turkey	51.5	130.8	189.8	200.3	267.0	22.7
United Arab Emirates	2.7	2.9	4.6	7.5	4.8	6.9
Rest of Asia, Oceania, and Middle East	22.4	22.9	31.0	29.1	27.5	76.9
AFRICA	186.7	137.2	179.6	432.4	117.4	131.7
Algeria	0.0	0.0	0.0	1.9	6.9	2.3
Ghana	86.7	78.0	94.0	100.2	43.7	50.9
Guinea--Conakry	2.4	7.1	11.0	5.0	4.8	4.7
Liberia	13.1	21.1	26.7	38.5	8.4	11.1
Libya	57.5	15.2	24.8	152.9	1.1	2.8
Nigeria	18.3	0.0	6.1	52.1	36.6	24.3
Senegal	0.0	0.0	0.0	49.8	0.0	0.0
South Africa	0.6	0.3	0.5	1.1	0.5	0.3
Togo	0.0	0.0	0.0	23.9	0.0	6.8
Other Africa	8.1	15.5	16.5	7.0	15.4	28.5
WESTERN HEMISPHERE	1,418.7	1,078.2	1,785.0	2,058.3	2,142.9	1,972.4
Bahamas	4.4	4.4	6.3	6.3	6.1	6.8
Brazil	0.1	0.0	0.1	20.0	15.4	0.1
Canada	117.8	108.8	147.7	148.6	166.8	168.9
Colombia	91.0	0.1	0.1	0.2	0.2	71.6
Costa Rica	70.7	28.1	58.1	69.7	124.8	153.8
Dominican Republic	1.2	8.9	8.9	7.0	25.2	30.7
El Salvador	50.1	47.8	76.5	77.0	78.5	79.2
Guatemala	51.3	45.9	81.4	69.4	72.6	65.0
Haiti	224.2	128.4	233.4	248.9	226.5	257.0
Honduras	79.2	114.3	140.0	136.8	119.3	150.1
Jamaica	0.8	14.8	11.6	25.5	20.2	26.9
Leeward & Windward Islands	2.7	10.7	10.2	9.4	8.3	9.3
Mexico	559.9	521.7	803.7	848.5	775.1	594.2
Netherlands Antilles	3.1	3.2	4.7	4.8	5.2	4.4
Nicaragua	39.9	23.2	40.6	142.2	147.0	97.3
Panama	22.4	13.9	59.7	88.2	104.0	9.4
Venezuela	0.4	0.1	94.1	149.6	241.8	243.7
Other Western Hemisphere	99.5	3.9	7.9	6.2	5.9	4.0
UNKNOWN	57.7	25.0	0.0	0.0	0.0	0.0
TOTAL	2,523.8	2,113.5	3,118.0	3,707.7	3,681.4	3,322.9

1/ Total August-July marketing year shipments.

Source: U.S. Export Sales, Foreign Agricultural Service, USDA.

Last updated March 8, 2013.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/			Vietnam 7/	
	Southern long grain	Southern long grain	California medium grain	100%	5%	15%	A.1 6/	5%
	milled 2/	rough 3/	milled 4/	Grade B	Parboiled	Brokens	Super	Brokens
	\$ / metric ton							
2002/03	223	123	327	199	195	186	151	184
2003/04	360	206	533	220	222	207	184	212
2004/05	312	176	405	278	278	265	219	244
2005/06	334	192	484	301	293	284	216	259
2006/07	407	237	538	320	317	302	243	292
2007/08	621	368	694	551	570	334	454	620
2008/09	610	356	1,119	609	616	532	342	456
2009/10	506	316	791	532	544	472	350	397
Aug. 2010	413	240	722	472	489	425	367	410
Sep. 2010	450	265	741	494	522	458	412	458
Oct. 2010	540	327	794	501	533	465	428	468
Nov. 2010	584	320	852	534	543	499	427	493
Dec. 2010	595	309	871	550	536	513	411	496
Jan. 2011	579	319	871	534	528	496	404	480
Feb. 2011	540	330	871	538	532	495	418	469
Mar. 2011	509	307	871	509	506	473	408	455
Apr. 2011	497	283	871	500	501	467	409	475
May 2011	502	280	871	498	500	466	421	476
June 2011	522	288	871	531	522	496	428	463
July 2011	557	314	871	557	553	523	448	506
2010/11	524	298	840	518	522	481	415	471
Aug. 2011	604	338	866	576	579	543	463	555
Sep. 2011	648	373	860	614	617	577	487	568
Oct. 2011	617	366	860	615	602	581	488	573
Nov. 2011	586	348	816	629	609	599	550	554
Dec. 2011	549	325	764	608	588	577	548	498
Jan. 2012	526	325	816	557	540	539	515	448
Feb. 2012	517	323	816	552	548	NQ	517	426
Mar. 2012	507	315	788	563	576	NQ	526	413
Apr. 2012	507	320	772	554	582	NQ	526	437
May 2012	540	344	780	614	616	NQ	562	426
June 2012	554	345	783	612	607	590	548	415
July 2012	564	349	788	587	576	566	520	408
2011/12	560	339	809	590	587	572	521	477
Aug. 2012	576	366	799	579	586	555	509	433
Sep. 2012	590	374	794	579	591	551	512	455
Oct. 2012	593	365	785	571	586	539	519	450
Nov. 2012	595	360	783	573	590	535	523	449
Dec. 2012	595	360	772	569	566	535	521	414
Jan. 2012	607	360	750	575	573	540	530	405
Feb. 2012 8/	621	370	750	575	574	542	534	400
Mar. 2012 9/	628	370	750	574	568	536	535	390
2012/13 9/	601	366	773	574	579	542	523	425

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf port. To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA. 4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand. 6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Revised. 9/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S.

Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).

Last update March 8, 2013.

Table 9--Global rice producers: monthly revisions and annual changes 1/

Country	2010/11		2011/12			2012/13 2/			
	March 2013	February 2013	March 2013	Monthly revisions	Annual changes	February 2013	March 2013	Monthly revisions	Annual changes
	1,000 metric tons					1,000 metric tons			
Afghanistan	266	338	338	0	72	350	350	0	12
Argentina	1,118	1,020	1,020	0	-98	1,008	1,008	0	-12
Australia	521	678	678	0	157	800	800	0	122
Bangladesh	31,700	33,700	33,700	0	2,000	34,000	34,000	0	300
Brazil	9,300	7,888	7,888	0	-1,412	8,160	8,160	0	272
Burma	10,528	10,816	10,816	0	288	10,750	10,750	0	-66
Cambodia	4,233	4,268	4,268	0	35	4,225	4,600	375	332
China	137,000	140,700	140,700	0	3,700	143,000	143,000	0	2,300
Colombia	1,323	1,430	1,430	0	107	1,591	1,591	0	161
Cote d'Ivoire	469	456	456	0	-13	566	566	0	110
Cuba	295	370	370	0	75	310	310	0	-60
Dominican Republic	562	573	573	0	11	510	510	0	-63
Ecuador	900	624	624	0	-276	650	650	0	26
Egypt	3,100	4,250	4,250	0	1,150	4,700	4,700	0	450
European Union-27	2,172	2,090	2,090	0	-82	2,042	2,042	0	-48
Ghana	295	276	276	0	-19	276	276	0	0
Guinea	1,056	1,097	1,097	0	41	1,135	1,135	0	38
Guyana	361	402	402	0	41	420	420	0	18
India	95,980	104,320	105,310	990	9,330	99,000	101,000	2,000	-4,310
Indonesia	35,500	36,500	36,500	0	1,000	36,900	36,900	0	400
Iran	1,510	1,550	1,550	0	40	1,550	1,550	0	0
Japan	7,720	7,646	7,646	0	-74	7,756	7,756	0	110
Korea, North	1,600	1,600	1,600	0	0	1,740	1,740	0	140
Korea, South	4,295	4,224	4,224	0	-71	4,006	4,006	0	-218
Laos	1,400	1,395	1,395	0	-5	1,475	1,475	0	80
Liberia	187	189	189	0	2	180	180	0	-9
Madagascar	3,062	2,752	2,752	0	-310	2,560	2,560	0	-192
Malaysia	1,642	1,690	1,690	0	48	1,700	1,700	0	10
Mali	1,500	1,132	1,132	0	-368	1,430	1,430	0	298
Mexico	146	111	111	0	-35	128	128	0	17
Mozambique	168	176	176	0	8	182	182	0	6
Nepal	2,680	2,970	2,970	0	290	3,000	3,000	0	30
Nigeria	2,615	2,709	2,709	0	94	2,850	2,850	0	141
Pakistan	5,000	6,500	6,500	0	1,500	6,800	6,800	0	300
Peru	1,939	1,666	1,837	171	-102	2,001	2,100	99	263
Philippines	10,539	10,700	10,700	0	161	10,990	10,990	0	290
Russia	690	686	686	0	-4	683	683	0	-3
Sierra Leone	648	746	746	0	98	693	693	0	-53
Sri Lanka	2,490	3,311	3,311	0	821	2,860	2,650	-210	-661
Taiwan	1,186	1,175	1,175	0	-11	1,161	1,161	0	-14
Tanzania	990	990	990	0	0	990	990	0	0
Thailand	20,262	20,460	20,460	0	198	20,500	20,500	0	40
Turkey	502	502	502	0	0	483	483	0	-19
Uganda	134	142	142	0	8	151	151	0	9
United States	7,593	5,866	5,866	0	-1,727	6,356	6,356	0	490
Uruguay	1,150	997	997	0	-153	1,008	1,008	0	11
Venezuela	358	380	380	0	22	385	385	0	5
Vietnam	26,371	27,075	27,075	0	704	27,710	27,710	0	635
Subtotal	445,056	461,136	462,297	1,161	17,241	461,721	463,985	2,264	1,688
Others	4,035	3,891	3,891	0	-144	4,087	4,086	-1	195
World total	449,091	465,027	466,188	1,161	17,097	465,808	468,071	2,263	1,883

-- = Not available. 1/ Milled basis. 2/ Projected.

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated March 8, 2013.

Table 10--Global rice exporters, calendar years; monthly revisions and annual changes

	2011		2012		2013 1/		Monthly revisions	Annual changes	
	March 2013	February 2013	March 2013	Monthly revisions	Annual changes	February 2013			March 2013
	1,000 metric tons (milled basis)								
Argentina	732	608	608	0	-124	625	625	0	17
Australia	311	450	450	0	139	500	500	0	50
Brazil	1,296	1,105	1,105	0	-191	800	800	0	-305
Burma	778	700	690	-10	-88	600	600	0	-90
Cambodia	860	800	800	0	-60	825	975	150	175
China	487	267	267	0	-220	300	300	0	33
Ecuador	70	30	30	0	-40	15	15	0	-15
Egypt	320	600	600	0	280	850	850	0	250
European Union-27	241	210	210	0	-31	235	235	0	25
Guinea	80	80	80	0	0	80	80	0	0
Guyana	257	285	285	0	28	300	300	0	15
India	4,637	10,250	10,250	0	5,613	7,500	7,600	100	-2,650
Japan	200	200	200	0	0	200	200	0	0
Korea, South	4	2	2	0	-2	5	5	0	3
Pakistan	3,414	3,500	3,500	0	86	3,800	3,800	0	300
Paraguay	208	250	250	0	42	200	200	0	-50
Peru	50	30	50	20	0	60	50	-10	0
Russia	142	282	282	0	140	160	160	0	-122
Thailand	10,647	6,945	6,945	0	-3,702	8,000	8,000	0	1,055
Turkey	90	75	75	0	-15	80	80	0	5
Uganda	40	35	35	0	-5	35	35	0	0
United States	3,247	3,300	3,300	0	53	3,450	3,500	50	200
Uruguay	841	1,056	1,056	0	215	850	850	0	-206
Venezuela	50	50	50	0	0	50	50	0	0
Vietnam	7,000	7,717	7,717	0	717	7,400	7,400	0	-317
Subtotal	36,002	38,827	38,837	10	2,835	36,920	37,210	290	-1,627
Other	219	200	223	23	3	210	210	0	(13)
World total	36,221	39,027	39,060	33	2,839	37,130	37,420	290	-1,640
U.S. Share	9.0%	8.5%	8.4%	--	--	9.3%	9.4%	--	--

-- Not available. Note: All trade data are reported on a calendar-year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated March 8, 2013.

Table 11--Global rice importers, calendar years; monthly revisions and annual changes

	2011		2012 1/			2013 1/			
	March	February	March	Monthly	Annual	February	March	Monthly	Annual
	2012	2013	2013	revisions	changes	2013	2013	revisions	changes
	1,000 tons (milled basis)					1,000 tons (milled basis)			
Afghanistan	249	250	250	0	1	260	260	0	10
Australia	160	130	130	0	-30	90	90	0	-40
Bangladesh	1,486	30	30	0	-1,456	250	250	0	220
Brazil	591	732	732	0	141	700	700	0	-32
Cameroon	310	375	375	0	65	400	400	0	25
Canada	328	340	340	0	12	340	340	0	0
China	575	2,600	2,600	0	2,025	2,200	2,200	0	-400
Colombia	125	175	175	0	50	180	180	0	5
Costa Rica	64	65	84	19	20	70	70	0	-14
Cote d'Ivoire	935	1,450	1,450	0	515	1,150	1,150	0	-300
Cuba	558	330	330	0	-228	525	525	0	195
Egypt	76	350	350	0	274	50	50	0	-300
European Union	1,475	1,200	1,200	0	-275	1,400	1,400	0	200
Ghana	620	600	600	0	-20	600	600	0	0
Guinea	320	340	340	0	20	340	340	0	0
Haiti	389	360	372	12	-17	400	400	0	28
Honduras	126	100	111	11	-15	100	100	0	-11
Hong Kong	381	415	415	0	34	425	425	0	10
Indonesia	3,098	1,960	1,960	0	-1,138	800	800	0	-1,160
Iran	1,870	1,750	1,750	0	-120	1,800	1,800	0	50
Iraq	1,036	1,470	1,470	0	434	1,450	1,450	0	-20
Japan	742	650	650	0	-92	700	700	0	50
Jordan	140	210	210	0	70	165	165	0	-45
Korea, North	108	75	61	-14	-47	75	75	0	14
Korea, South	532	238	238	0	-294	640	640	0	402
Liberia	205	220	220	0	15	230	230	0	10
Libya	198	230	230	0	32	240	240	0	10
Malaysia	1,076	1,085	1,085	0	9	1,050	1,050	0	-35
Mexico	705	675	680	5	-25	725	725	0	45
Mozambique	360	375	375	0	15	375	375	0	0
Nicaragua	90	90	81	-9	-9	90	90	0	9
Niger	245	275	275	0	30	280	280	0	5
Nigeria	2,550	3,400	3,400	0	850	2,700	2,700	0	-700
Philippines	1,200	1,500	1,500	0	300	1,500	1,500	0	0
Russia	176	190	190	0	14	220	220	0	30
Saudi Arabia	1,059	1,150	1,150	0	91	1,225	1,225	0	75
Senegal	805	1,200	1,200	0	395	1,000	1,000	0	-200
Sierra Leone	185	175	175	0	-10	100	100	0	-75
Singapore	361	350	350	0	-11	350	350	0	0
South Africa	885	950	950	0	65	1,000	1,000	0	50
Syria	250	250	250	0	0	260	260	0	10
Taiwan	106	145	145	0	39	130	130	0	-15
Thailand	200	600	600	0	400	400	400	0	-200
Turkey	300	240	240	0	-60	300	300	0	60
United Arab Emirates	420	430	430	0	10	440	440	0	10
United States	621	650	640	-10	19	700	700	0	60
Venezuela	300	325	314	-11	14	300	300	0	-14
Vietnam	500	100	100	0	-400	200	200	0	100
Yemen	337	400	400	0	63	425	425	0	25
Subtotal	29,428	31,200	31,203	3	1,775	29,350	29,350	0	-1,853
Other countries 2/	6,793	7,827	7,857	30	1,064	7,780	8,070	290	213
World total	36,221	39,027	39,060	33	2,839	37,130	37,420	290	-1,640

Note: All trade data are reported on a calendar-year basis.

-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated March 8, 2013.