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# Rice Outlook

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## U.S. 2011/12 Export Forecast Lowered to 89.0 Million Cwt

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March 12, 2012.  
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Approved by the  
World Agricultural  
Outlook Board

There were no U.S. supply-side revisions this month. The total 2011/12 U.S. rice supply remains forecast at 252.5 million cwt, 15 percent below the year-earlier record. The U.S. rice crop remains estimated at 185.0 million cwt, down 24 percent from the year-earlier record. Beginning stocks of all-rice remain calculated at 48.5 million cwt, 33 percent larger than a year earlier. Total U.S. rice imports for 2011/12 remain forecast at 19.0 million cwt, almost 4 percent above a year earlier. The U.S. 2011/12 average milling rate was lowered to 70.00 percent from a preliminary 70.75 percent based on August-December milling data provided by the Rice Millers Association.

The only revision on the use side this month was a 1.0-million cwt reduction in the export forecast to 89.0 million cwt. Long-grain rough-rice accounted for all of the downward revision. Total domestic and residual use of all-rice remains projected at 124.0 million cwt, down 10 percent from the year-earlier record. The smaller export forecast resulted in a 1.0-million cwt increase in the 2011/12 ending stocks forecast to 39.5 million cwt, still down 19 percent from a year earlier.

Total domestic and residual use was lowered 3.0 million cwt to 124.0 million cwt, largely based on December 1 stocks estimates and weekly millings. Exports were lowered 1.0 million cwt, largely based on shipment pace and outstanding sales. On balance, these supply and use revisions resulted in 2.5-percent increase in the 2011/12 ending stocks forecast to 38.5 million cwt, still 21 percent below a year earlier.

The 2011/12 season-average farm price (SAFP) for U.S. long-grain rice was lowered 10 cents on the low end and 50 cents on the high end to \$13.40-\$14.00 per cwt, still above \$11.00 in 2010/11. The combined medium- and short-grain 2011/12 U.S. SAFP is projected at \$15.20-\$15.80 per cwt. Although the range was narrowed, the midpoint is unchanged from last month, but is well below the 2010/11 SAFP of \$18.80 per cwt.

The 2011/12 global rice production forecast was raised 1.3 million tons this month to 462.7 million tons (milled basis), the largest crop on record. Production forecasts were raised for

India and the Philippines but lowered for Brazil and the United States. Global disappearance for 2011/12 is projected at 459.9 million tons, fractionally above last month's forecast and the highest on record. Global ending stocks for 2011/12 are projected at 100.1 million tons, virtually unchanged from last month's forecast but 3 percent larger than a year earlier and the fifth consecutive year of increasing stocks.

The global calendar year 2012 trade forecast was raised 0.9 million tons (milled basis) to 32.8 million tons. India accounts for the bulk of this month's upward revision in global exports, while export forecasts were lowered for Thailand, Vietnam, and the United States. Import forecasts for 2012 were raised for Egypt and Brazil. The 2011 global trade estimate was raised 0.3 million tons to 35.1 million, the highest on record and more than 10 percent above a year earlier. India accounted for most of the upward revision in 2011 exports.

Trading prices for Thailand's high- and medium-quality grades of non-specialty rice have declined since early January, mostly due to a lack of inquiries. Price quotes from Vietnam fell slightly over the past month as well, mostly a response to lower priced rice from India and Pakistan. U.S. long-grain milled-rice prices are unchanged from a month earlier, although prices had risen in mid-January before declining again. Prices for California medium-grain milled-rice for the domestic market have remained unchanged over the past month, while quotes for the export market have declined.

## Domestic Outlook

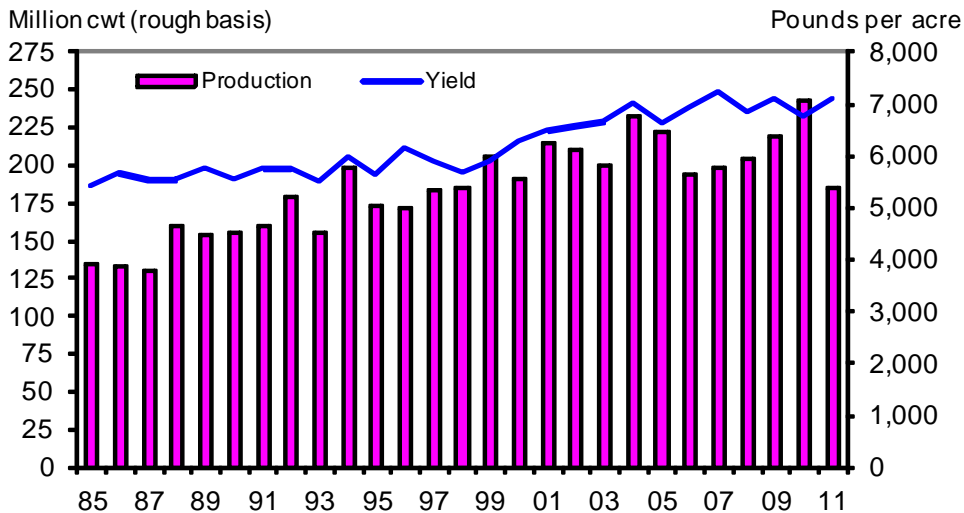
### *Total U.S. Rice Supplies in 2011/12 Projected To Decline 15 Percent*

There were no U.S. supply-side revisions this month. The total 2011/12 U.S. rice supply remains forecast at 252.5 million cwt, 15 percent below the year-earlier record. In 2011/12, a much smaller crop has more than offset a larger carryin and higher expected imports. By class, long-grain total supplies are forecast at 168.6 million cwt, 24 percent below a year earlier and the smallest since 2000/01. In contrast, combined medium- and short-grain total supplies are forecast at 81.2 million cwt, 11 percent larger than a year earlier and the highest since 1983/84. Supplies of broken rice kernels are not specified by class.

The 2011/12 U.S. rice crop remains estimated at 185.0 million cwt, down 24 percent from the year-earlier record and the smallest since 1998/99. Production declined in 2011/12 in all reported States except California. By class, long-grain production is estimated at 116.4 million, a 37-percent decline from a year earlier and the smallest U.S. long-grain crop since 1996/97. Virtually all U.S. long-grain rice is grown in the South. Combined medium- and short-grain production is estimated at 68.6 million cwt, 15 percent higher than a year earlier and the largest on record.

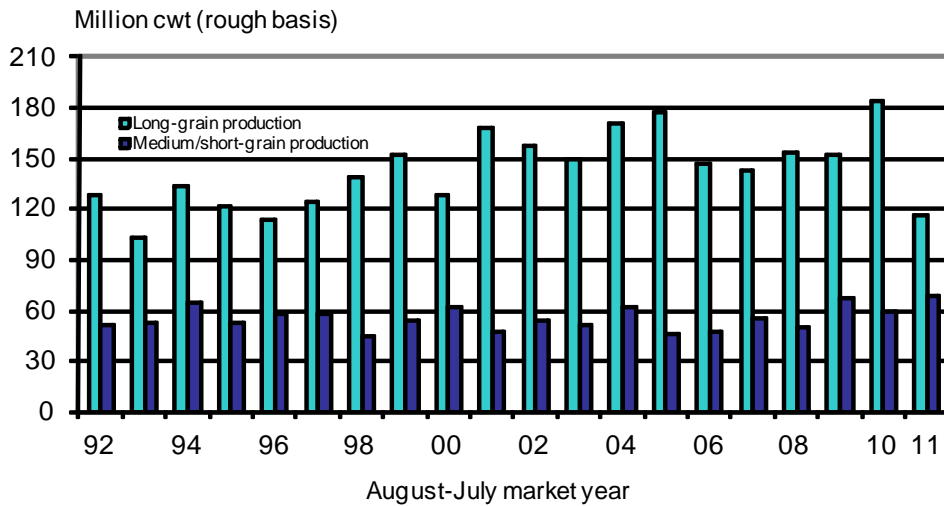
Figure 1

### **The U.S. 2011/12 rice crop is the smallest since 1998/99**



Source: USDA, National Agricultural Statistics Service--Quick Stats, U.S. & All States Data--Crops.

Figure 2  
**U.S. 2011/12 medium- and short-grain production is the highest on record**



Source: USDA, National Agricultural Statistics Service—Quick Stats, U.S. & All States Data--Crops.  
[http://www.nass.usda.gov/Data\\_and\\_Statistics/Quick\\_Stats/index.asp](http://www.nass.usda.gov/Data_and_Statistics/Quick_Stats/index.asp).

The smaller U.S. crop was the result of a 26-percent drop in planted area to 2.69 million acres, the smallest since 1987/88. The area decline, which was for long-grain only, was primarily caused by higher returns for alternative crops and weather problems—especially in the Delta—early in the season. Area declined in all reported States except California. In contrast, the average U.S. field yield of 7,067 pounds per acre was 342 pounds above a year earlier and third highest on record. Yields were higher in 2011/12 than a year earlier in all reported States except Mississippi, where yields were unchanged.

Beginning stocks of all-rice remain estimated at 48.5 million cwt, 33 percent larger than a year earlier and the largest since 1987/88. The 2011/12 long-grain carryin remains estimated at 35.6 million cwt, 55 percent larger than a year earlier. In contrast, the medium/short-grain carryin is calculated at 10.1 million cwt, 16 percent below a year earlier. Beginning stocks of broken are calculated at 2.7 million cwt, a 91-percent increase from a year earlier.

Total U.S. rice imports for 2011/12 remain forecast at 19.0 million cwt, almost 4 percent above a year earlier, but well below the 2007/08 record of 23.9 million cwt. Long-grain imports remain projected at 16.5 million cwt, up 4 percent from 2010/11. Thailand supplies more than 60 percent of U.S. long-grain imports, with its premium jasmine rice accounting for nearly all of its shipments to the United States. India is the second largest U.S. supplier, accounting for 15 percent of U.S. long-grain rice imports. Through November, Brazil has shipped more than 21,000 tons of long-grain rice to the U.S., making it the third largest supplier of long-grain rice imports to the U.S. Brazil is not a typical supplier of rice to the United States.

Pakistan supplies most of the remaining U.S. long-grain rice imports. Pakistan and India ship almost exclusively basmati rice to the U.S., while Brazil mostly ships regular-milled rice.

U.S. medium- and short-grain imports remain projected at 2.5 million cwt, virtually unchanged from 2010/11. Specialty rice from Thailand classified by the U.S. Census Bureau as medium- and short-grain rice accounts for the bulk of U.S. medium- and short-grain imports. Italy ships small amounts of Arborio rice to the U.S. as well.

This month, the U.S. 2011/12 average milling rate was lowered to 70.00 percent from a preliminary 70.75 percent based on August-December milling data reported by the Rice Millers Association. The lower milling rate implies more rough-rice is needed to produce a given quantity of milled rice for export or domestic markets. This is the first objective estimate of the 2011/12 average milling rate based on actual milling data.

### ***U.S. 2011/12 Export Forecast Lowered to 89.0 Million Cwt***

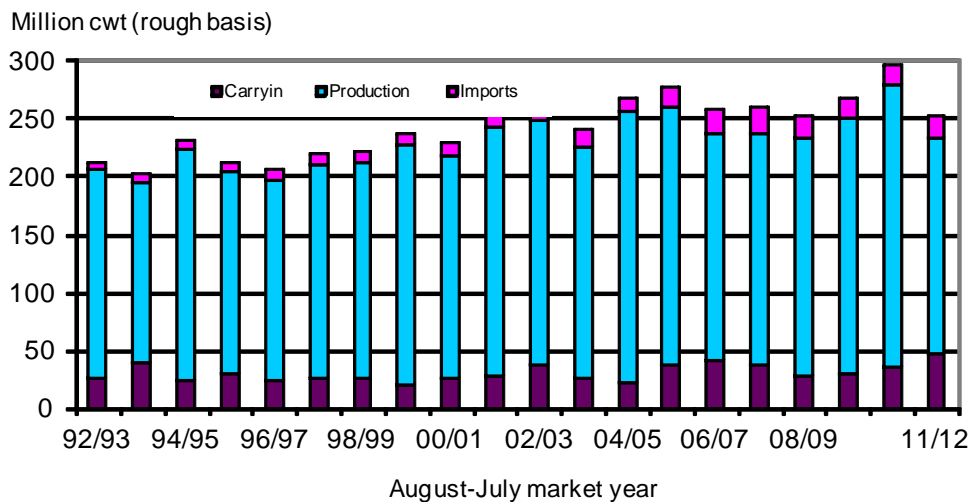
Total use of U.S. rice in 2011/12 is projected at 213.0 million cwt, down 1.0 million cwt from last month's forecast and 15 percent below the year-earlier record. By class, long-grain total use is projected at 147.0 million cwt, 1.0 million cwt below last month and 21 percent smaller than the year-earlier record. In contrast, medium/short-grain total use remains forecast at a near-record 66.0 million cwt, 5 percent above a year earlier.

Total domestic and residual use of all-rice in 2011/12 remains projected at 124.0 million cwt, down 10 percent from the year-earlier record. Much of the year-to-year decline in domestic and residual use is based on expectations of smaller losses in processing, handling, and transporting associated with a smaller crop. By class, long-grain domestic disappearance is projected at 89.0 million cwt, an 18-percent drop from the year-earlier record. Combined medium- and short-grain domestic disappearance remains projected at 35.0 million cwt, an increase of 19 percent from 2010/11.

Total exports of U.S. rice in 2011/12 are projected at 89.0 million cwt, down 1.0 million cwt from last month's forecast and 26 percent below 2010/11. The downward revision was largely based on a slower than expected pace of shipments, mostly to Central America. Long-grain accounted for all of this month's downward revision in exports.

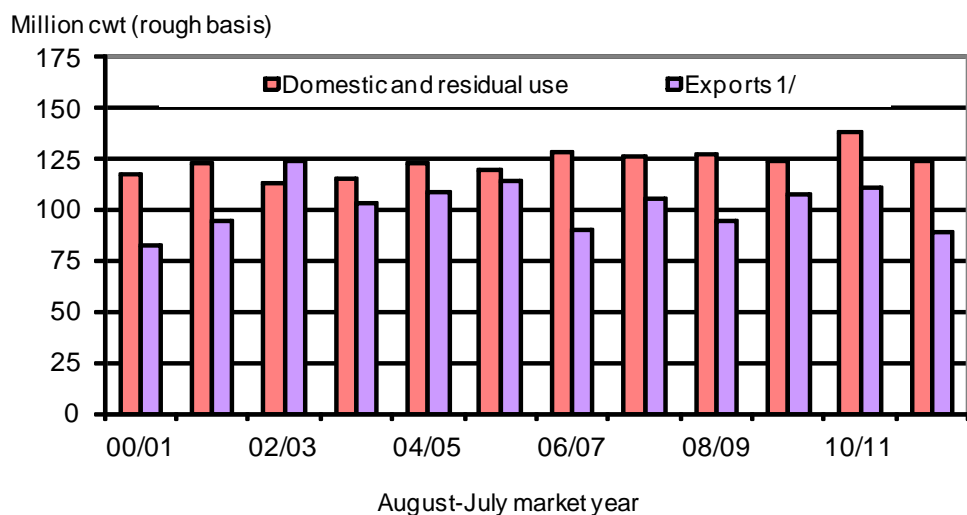
U.S. long-grain exports are projected at 58.0 million cwt, 1.0 million cwt below last month's forecast and 26 percent below a year earlier. These are the smallest U.S. long-grain exports since 1996/97. Sub-Saharan Africa, the Middle East, Central America, and South America account for most of the expected decline in U.S. long-grain exports in 2011/12. The year-to-year decline is mostly a result of greater competition from other suppliers and, in some import markets, larger domestic crops.

Figure 3  
**Total U.S. rice supplies in 2011/12 are projected to decrease 15 percent**



2011/12 are forecasts.  
 Sources: 1992/93-2008/09, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 4  
**U.S. rice exports are projected to decline 20 percent in 2011/12**



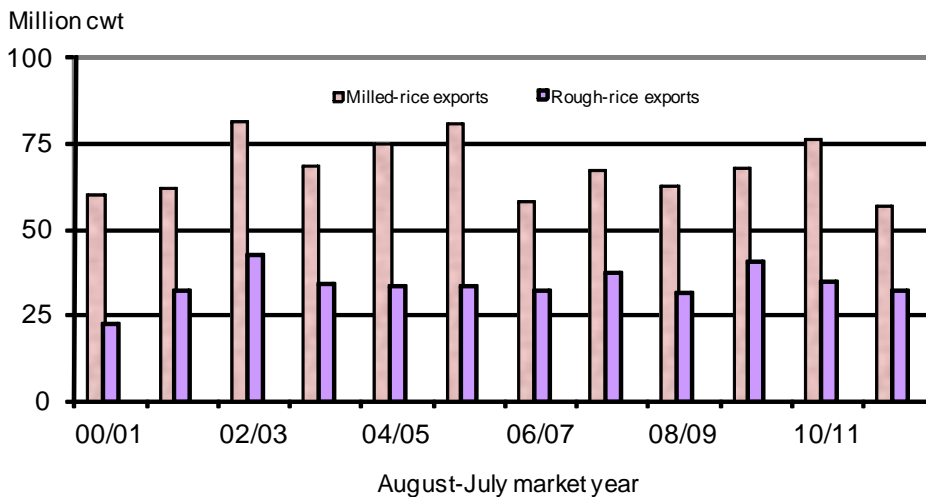
2011/12 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a rough-basis. Sources: 2000/01-2008/09, *Rice Yearbook Data Set*, ERS/USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Combined medium- and short-grain exports remain projected at 31.0 million cwt, 8 percent below a year earlier. The United States is facing much stronger competition from both Australia and Egypt in the Pacific and Middle East than it did a year earlier.

By type, U.S. rough-rice exports are projected at 32.0 million cwt, down 1.0 million cwt from last month and 8 percent below a year earlier, with Central and South America accounting for most of the year-to-year decline. Mexico and Central America are the largest markets for U.S. rough-rice exports, taking long-grain from the South almost exclusively. South America is an occasional buyer of U.S. rough-rice when regional supplies are low. Through December, U.S. shipments and sales to Mexico have been well ahead of a year earlier, while purchases by Central America are well behind a year earlier. U.S. sales to South America have been quite small thus far in 2011/12.

U.S. milled-rice exports (combined milled and brown rice exports on a rough basis) remain projected at 57.0 million cwt, 26 percent smaller than a year earlier and the smallest U.S. milled-rice exports since 1975/76. Africa and the Middle East account for the bulk of the expected decline in U.S. milled-rice exports in 2011/12, mostly due to greater competition from lower-priced suppliers.

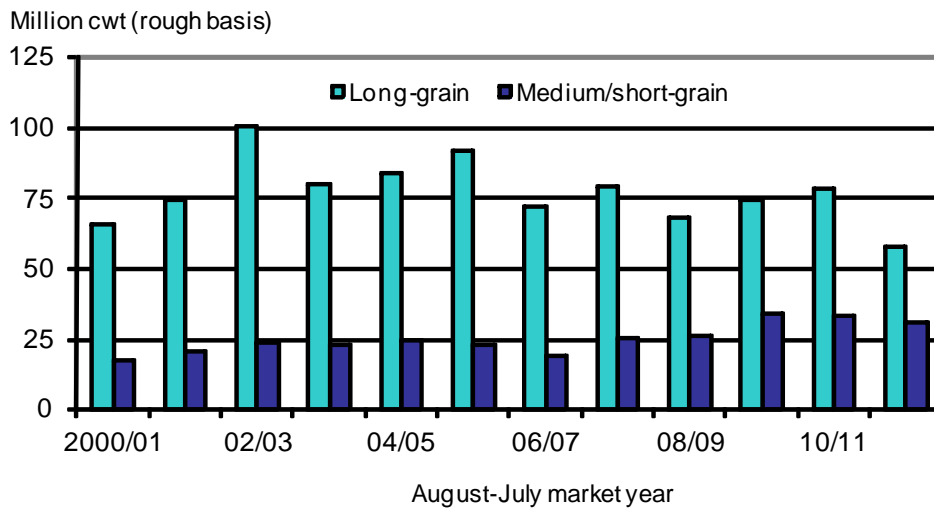
Figure 5  
**Both rough- and milled-rice exports are projected to decline in 2011/12 1/**



2011/12 are forecasts. 1/ Total of milled, brown, and rough-rice exports on a rough basis. Sources: 1992/93-2009/10, *Rice Yearbook Data Set*, Economic Research Service/USDA; 2010/11-2011/12, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 6

**U.S. long-grain exports are projected to decline 26 percent in 2011/12 1/**



2011/12 are forecasts. 1/Total of milled, brown, and rough-rice exports on a rough basis. Sources: 2000/01-2008/09, *Rice Yearbook Data Set*, Economic Research Service/USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*,

U.S. ending stocks of all-rice in 2011/12 are projected at 39.5 million cwt, up 1.0 million cwt from last month's forecast but 19 percent below a year earlier. The stocks-to-use ratio is calculated at 18.5 percent, down from 19.4 percent in 2010/11. By class, the 2011/12 U.S. long-grain carryout is projected at 21.6 million cwt, up 1.0 million cwt from last month's calculation, but 40 percent below a year earlier. The long-grain stocks-to-use ratio is calculated at 14.7 percent, down from 19.1 percent in 2010/11.

The medium/short-grain carryout is projected at 15.2 million cwt, up 50 percent from a year earlier and the largest medium- and short-grain carryout since 2000/01. Ending stocks of this size are expected to pressure U.S. medium- and short-grain prices downward the remainder of the year. The year-to-year increase is primarily due to much larger U.S. supplies and only a modest expansion in use. The medium/short-grain stocks-to-use ratio is calculated at 23.1 percent, up substantially from 16.1 percent in 2010/11.

***U.S. Season-Average Price Forecast for Long-Grain Rice Lowered to \$13.40-\$14.00 Cwt***

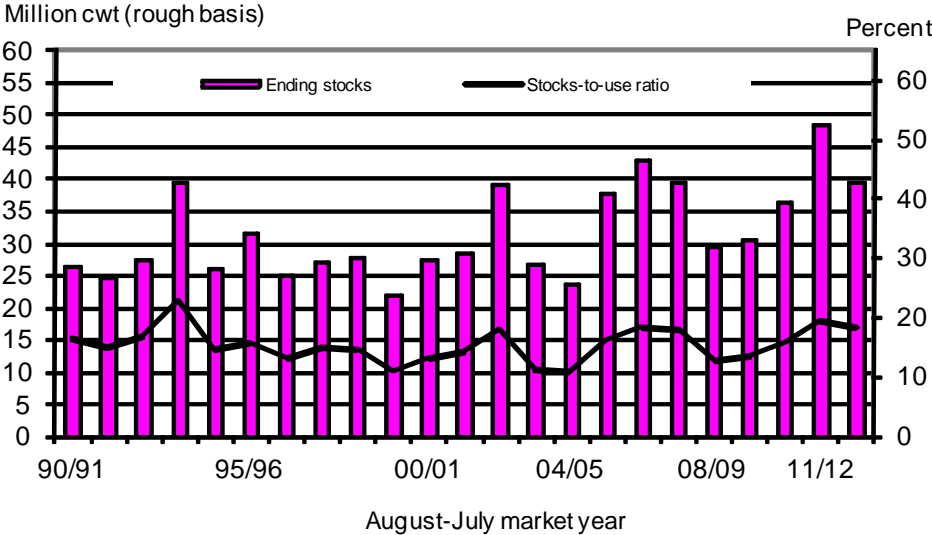
The 2011/12 season-average farm price (SAFP) for U.S. long grain rice is projected at \$13.40-\$14.00 per cwt, down 10 cents on the low-end and 50 cents on the high-end from last month's forecast. The downward revision is based on NASS prices through December and on expectations regarding rough-rice prices the remainder of the market year. Despite this month's downward revision, the long-grain SAFP remains above the revised estimate of \$11.00 for 2010/11. U.S. long-grain prices in 2011/12 are being supported by much smaller U.S. supplies.



The combined medium- and short-grain 2011/12 U.S. SAFR is projected at \$15.20-\$15.80 per cwt, up 20 cents on the low end and down 20 cents on the high end from last month's forecast. The midpoint of \$15.50 is unchanged from last month but is \$3.30 below the revised 2010/11 SAFR of \$18.80 per cwt. In 2011/12, U.S. medium- and short-grain prices are facing pressure from much larger U.S. supplies and increased competition from Australia and Egypt in the global rice market.

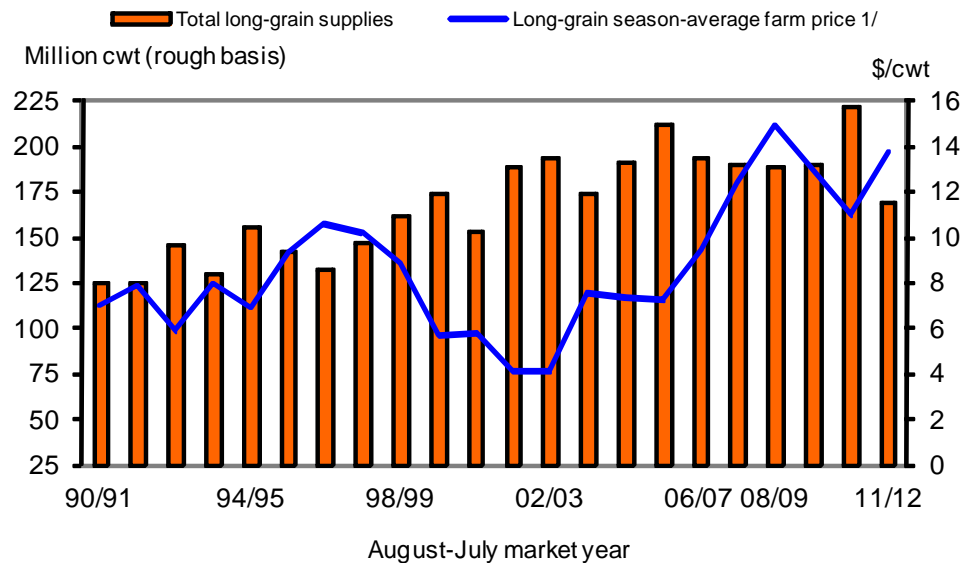
In late January, NASS reported a mid-January U.S. long-grain rough-rice price of \$14.00 per cwt, up 20 cents from a revised December estimate. The December price was lowered 60 cents from the mid-month estimate to \$13.80. For combined medium- and short-grain rice, the mid-January NASS price was reported at \$15.30 per cwt, up 10 cents from the revised December price. The December medium- and short-grain rough-rice cash price was lowered \$1.70 from the mid-month estimate to \$15.20 per cwt. The full-month medium- and short-grain rough-rice price has declined every month since August, with the December price the lowest since July 2008.

Figure 7  
**U.S. 2011/12 ending stocks are projected to decline 19 percent**



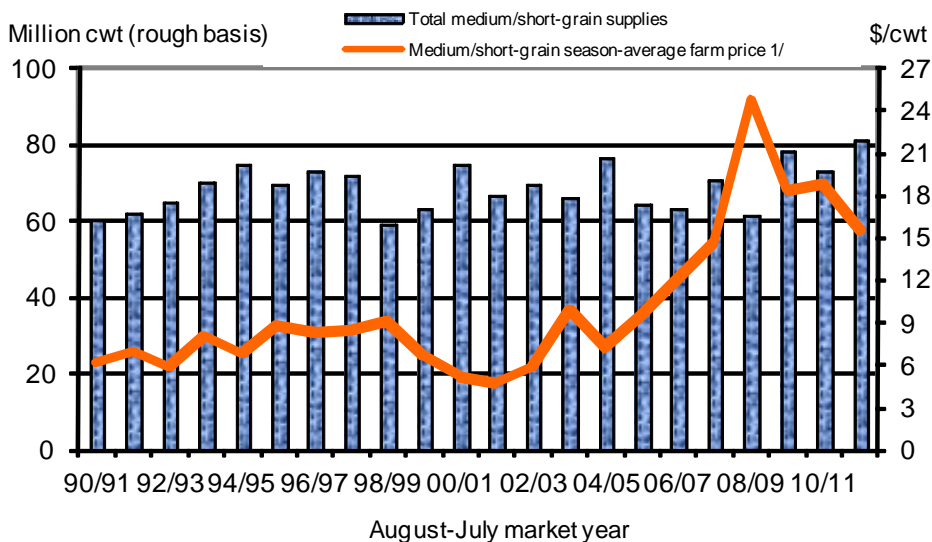
2011/12 are forecasts.  
 Sources: 1990/91-2008/09, *Rice Yearbook Data Set*, Economic Research Service, USDA;  
 2009/01-2011/12, *World Agricultural Supply and Demand Estimates*, World Agricultural Outlook Board, USDA.

Figure 8  
**U.S. long-grain rough-rice prices are projected to increase in 2011/12**



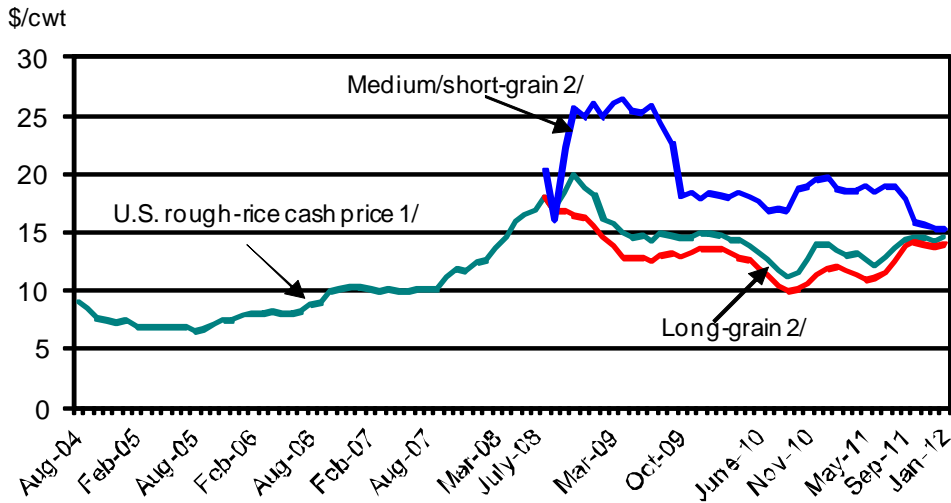
2011/12 are forecasts. 1/ 2011/12 is mid-point of the price range. Sources: 1990/91-2008/09, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>

Figure 9  
**U.S. medium/short-grain rough-rice prices are projected to decline in 2011/12**



2011/12 are forecasts. 1/ 2010/11 and 2011/12 are mid-points of the price ranges. Sources: 1990/91-2008/09, *Rice Yearbook Data Set*, Economic Research Service, USDA; 2009/10-2011/12, *World Agricultural Supply and Demand Estimates*, <http://www.usda.gov/oce/commodity/wasde/index.htm>.

Figure 10  
**U.S medium- and short-grain prices have declined since September**



January prices mid-month only. 1/ Monthly U.S. cash price for all-rice reported by NASS. 2/ Monthly rough-rice prices by class first reported August 2008. Sources, U.S. cash price, *Agricultural Prices*, NASS, USDA; Loan rates, FSA, USDA, <ftp://ftp.fsa.usda.gov/public/cotton/default.htm>.

### *Production Forecasts for 2011/12 Raised for India and the Philippines*

The 2011/12 global rice production forecast was raised 1.3 million tons this month to 462.7 million tons (milled basis). The crop is almost 3 percent above a year earlier and the highest on record. Australia, Bangladesh, China, Egypt, India, Indonesia, and Pakistan account for most of the projected global production increase in 2011/12. In contrast, production is substantially lower in 2011/12 than a year earlier in Brazil and the United States.

The bumper global crop is largely the result of expanded area. At 160.2 million hectares, global harvested area in 2011/12 is the highest on record, with South Asia accounting for most of the projected increase. The average yield of 4.33 tons per hectare (rough-basis) is fractionally above a year earlier and the highest on record.

The largest production increase this month was made for India, with the production estimate raised 2.0 million tons to a record 102.0 million tons, with both the area and yield forecasts raised. The U.S. Agricultural Counselor in New Delhi reported that favorable 2011 monsoon rains, combined with overall good weather conditions in the major rice producing areas, resulted in expanded kharif rice acreage and a record kharif crop. The much smaller dry-season rabi crop has not yet been harvested.

The Philippines 2011/12 production forecast was raised 140,000 tons to 10.64 million based on recently released Government data projecting production to increase significantly in the first quarter of this year. The upward revision was the result of a higher yield forecast; total area was lowered slightly. The total crop is projected up 1 percent from a year earlier. The Government of the Philippines is trying to reduce the country's dependency on imports by increasing production.

These two upward revisions were partially offset by several downward revisions. First, Egypt's 2011/12 production estimate was lowered 400,000 tons to 4.3 million tons based on information from U.S. agricultural counselor in Cairo indicating smaller area and a weaker yield. Despite this month's downward revision, the crop is 39 percent above a year earlier and a near-record. The bumper crop was the result of a record harvested area of 730,000 hectares. Second, Brazil's 2011/12 crop was lowered 340,000 tons to 7.82 million tons due to severe drought in the major growing State of Rio Grande do Sul. The downward revision was the result of a lower yield. Brazil's 2011/12 production is projected to be 16 percent smaller than a year earlier, with both area and yield much lower.

There were two smaller production revisions this month. Argentina's 2011/12 crop was lowered 39,000 tons to 975,000 based on information from the U.S. Agricultural Counselor in Buenos Aires that dry conditions were reducing the effectiveness of irrigation. Both area and yield estimates for Argentina were lowered this month. Finally, the U.S. 2011/12 crop estimate on a milled basis was lowered 63,000 tons to 5.874 million due solely to a lower milling yield. The rough-rice crop estimate is unchanged. The U.S. crop is down 23 percent from a year earlier due to much smaller area.

The 2010/11 global production estimate was raised 0.7 million tons to 451.2 million tons, up 2 percent from a year earlier. India accounted for most of the upward revision in production. India's 2010/11 crop estimate was raised 0.7 million tons to 96.0 million tons based on final Government data reporting a higher yield. In addition, Brazil's 2010/11 crop estimate was raised 43,000 tons to a record 9.3 million tons based on slightly higher area. In contrast, Argentina's 2010/11 crop was reduced 18,000 tons to 1.12 million based on government data reporting a lower yield.

Global disappearance for 2011/12 is projected at 459.9 million tons, fractionally above last month's forecast and the highest on record. Thailand and Vietnam account for most of this month's upward revision in the global disappearance, which is 2.6 percent larger than a year earlier, with India accounting for the largest share of the year-to-year increase in global disappearance. Disappearance is also projected to be higher in 2011/12 in Bangladesh, China, Thailand, and Vietnam; but is projected to decline in Brazil, the Philippines, and the United States. In addition to consumption, disappearance for any country includes unreported losses in processing, transporting, and marketing.

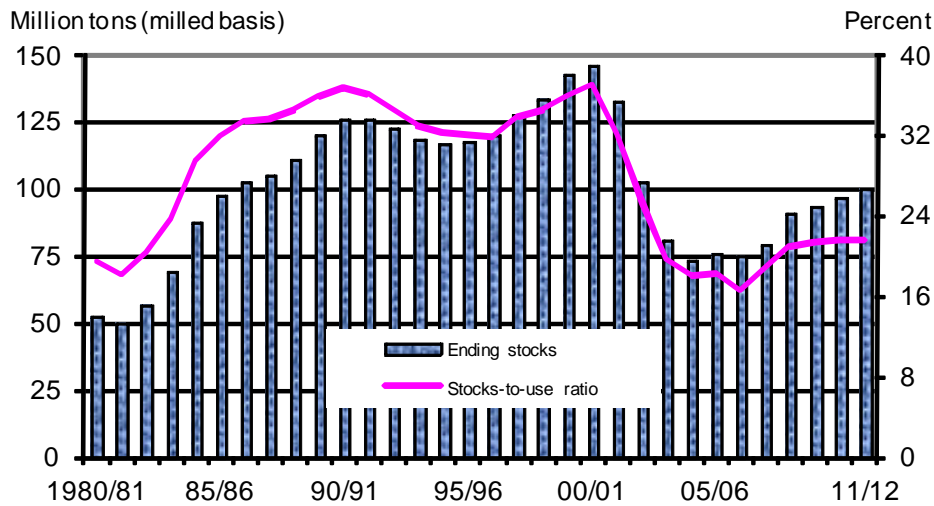
Global ending stocks for 2011/12 are projected at 100.1 million tons, virtually unchanged from last month's forecast, but 3 percent larger than a year earlier. Ending stocks forecasts for the Philippines and the United States were raised slightly this month. China, India, and Thailand account for most of the year-to-year increase in global ending stocks. In contrast, ending stocks are projected to decline in 2011/12 in Brazil, Indonesia, the Philippines, and the United States. This is the fifth consecutive annual increase in global ending stocks, with ending stocks the highest since 2002/03. The global stocks-to-use ratio for 2011/12 is calculated at 21.8 percent, virtually unchanged from 2010/11.

### ***Global Trade Forecast for 2012 Raised 3 Percent to 32.8 Million Tons***

The global calendar year 2012 trade forecast was raised 0.9 million tons (milled basis) from last month's forecast to 32.8 million tons. Despite the upward revision, global trade is still almost 7 percent below the 2011 revised record of 35.1 million tons. The weaker global trade this year is due to weaker demand for imports from several top buyers, particularly Bangladesh and Indonesia.

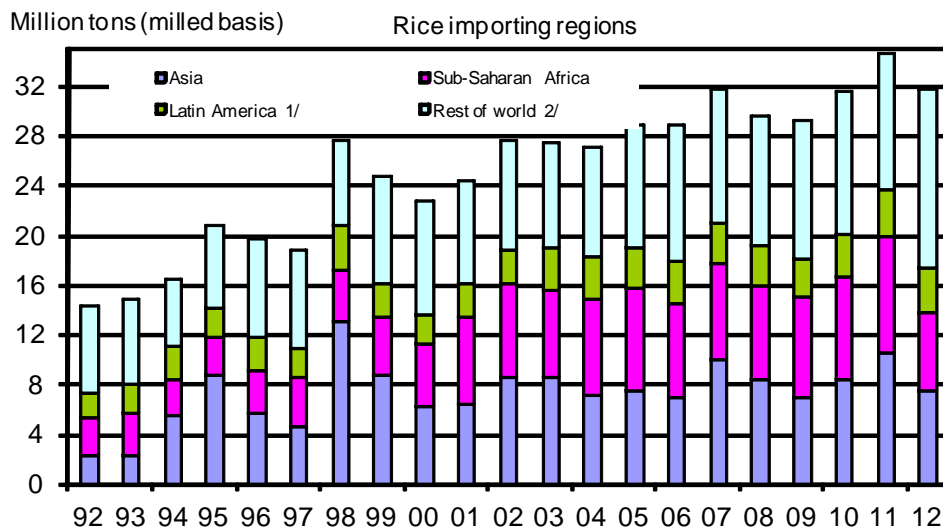
India accounts for the bulk of this month's upward revision in 2012 global exports. At 6.0 million tons, India's 2012 exports are 1.5 million tons above last month's forecast and 1.8 million above a year earlier. These are the highest exports for India since 2007, prior to the implementation of a ban on India's non-basmati exports in early 2008. The substantial upward revision was based on highly competitive prices of India's rice and expected continuation of the policy allowing exports of non-basmati rice due to adequate domestic supplies. Africa and the Middle East are expected to account for much of the increase in India's exports in 2012.

Figure 11  
**Global ending stocks are projected to increase for the fifth consecutive year in 2011/12**



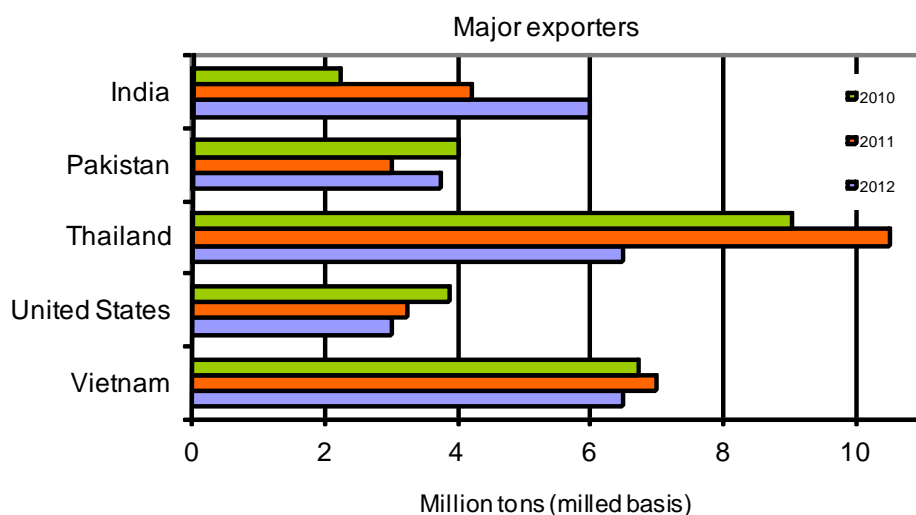
2011/12 are forecasts.  
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>

Figure 12  
**Global rice trade is projected to decline almost 7 percent in 2012**



2011 and 2012 are forecasts. 1/ Mexico, Central America, the Caribbean, and South America. 2/ Includes imports not assigned a specific country.  
 Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 13  
**India's exports are projected to sharply increase in 2012**



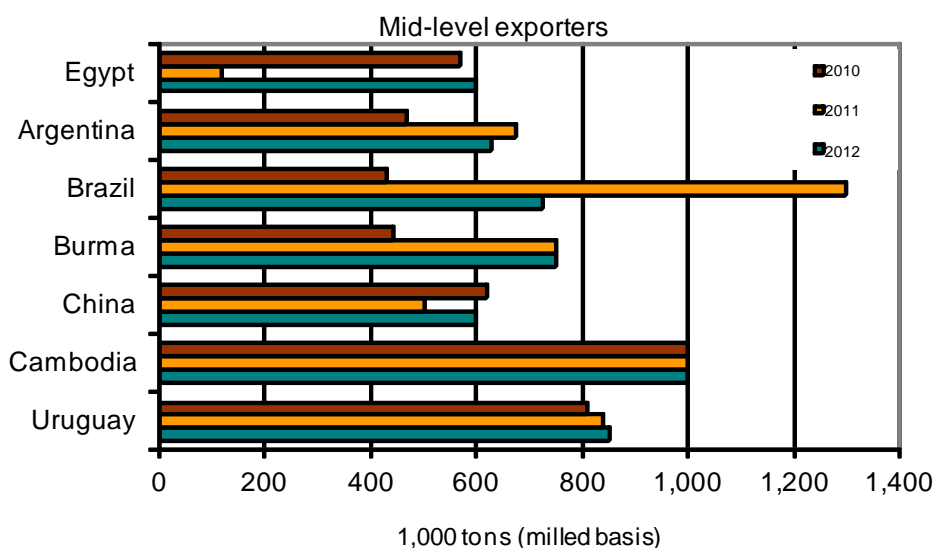
2012 are forecasts. These five countries account for more than 80 percent of global rice exports. Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

In addition, Brazil's 2012 export forecast was raised 75,000 tons to 725,000 tons based on a recommendation from the U.S. Agricultural Counselor in Brazil. Despite this month's upward revision, Brazil's exports are well below the 2011 record of 1.3 million tons, with the expected decline largely based on smaller supplies.

These two upward revisions in 2012 exports were partially offset by several downward revisions. First, Thailand's export forecast was lowered 500,000 tons to 6.5 million based on uncompetitive prices and a slow pace of sales thus far in 2012. These are the lowest calendar year exports for Thailand since 1998. Second, Vietnam's 2012 export forecast was lowered 200,000 tons to 6.5 million based on expected strong competition from lower priced rice from India and Pakistan.

Third, Egypt's 2012 export forecast was raised 100,000 tons to 600,000 tons, four times the level shipped in 2011 and the highest since 2008. The U.S. Agricultural Counselor in Cairo has reported that while the ban on rice exports is still in place, the lack of enforcement and minimal penalties have resulted in massive contraband trade. Africa and the Middle East are the primary destinations of Egypt's rice. Fourth, the U.S. 2012 export forecast was lowered 50,000 tons to 3.0 million based on a recent slowing of sales and strong competition from other suppliers. Argentina's 2012 export forecast was lowered 20,000 tons to 630,000 based on smaller supplies and a slower pace of sales.

Figure 14  
**Brazil's 2011 exports were the highest on record**



2012 are forecasts. Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

On the import side, Egypt’s 2012 import forecast was raised 480,000 tons to 500,000 based on recommendation from the U.S. Agricultural Counselor in Cairo. This is the largest amount of rice imported by Egypt on record. In addition, Brazil’s 2012 import forecast was raised 50,000 tons to 600,000 tons based on smaller supplies.

The 2011 global trade estimate was raised 0.3 million tons to 35.1 million, the highest on record and more than 10 percent above a year earlier. Substantial increases in exports from India, Thailand, and Vietnam drove global exports to a record high in 2011. Among importers, increased purchase by Bangladesh, Indonesia, Mexico, and Nigeria accounted for most of the robust increase in global imports in 2011.

India accounted for most of this month’s upward revision in 2011 global exports. India’s 2011 export estimate was raised 400,000 tons to 4.2 million, based in part on information from the U.S. Agricultural Counselor in New Delhi. India’s rice is competitively priced and has been moving at a rapid pace, mostly to Sub-Saharan Africa and Southeast Asia. Argentina’s 2011 export estimate was raised 45,000 tons to a record 675,000 tons based on yearend data. These upward revisions were partially offset by a 135,000-ton reduction in Uruguay’s 2011 export forecast to 840,000 tons based on year-end trade data.

Several 2011 import revisions were made this month as well. First, South Korea’s 2011 imports—all purchased as part of its annual WTO commitments—were raised 110,000 tons to 480,000 tons based on year-end shipment data. Brazil’s 2011 import estimate was raised 80,000 tons to 620,000 based on shipment data. In



contrast, Jordan's 2011 import estimate was lowered 20,000 tons to 140,000 tons, also based on year-end shipment data.

### ***Global Rice Trading Prices Continue To Fall***

Trading prices for Thailand's high- and medium-quality grades of non-specialty rice have declined since early January, mostly due to a lack of inquiries. Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$549 per ton for the week ending February 9, down \$13 from the week ending January 9 and the lowest since January 2008. Prices for Thailand's 5-percent broken were quoted at \$533 per ton for the week ending February 6, down \$15 from the week ending January 9. Prices for Thailand's 5-percent parboiled rice—a specialty rice—were quoted at \$545 per ton for the week ending February 6, unchanged from the week ending January 9.

Prices for broken actually increased. For the week ending February 6, prices for Thailand's A-1 Super 100-percent broken were quoted at \$517 per ton, up \$2 from the week ending January 9. Price quotes for Thailand's premium jasmine rice were quoted at \$1,036 per ton for the week ending February 6, down \$12 from January 9. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. agricultural counselor in Bangkok.

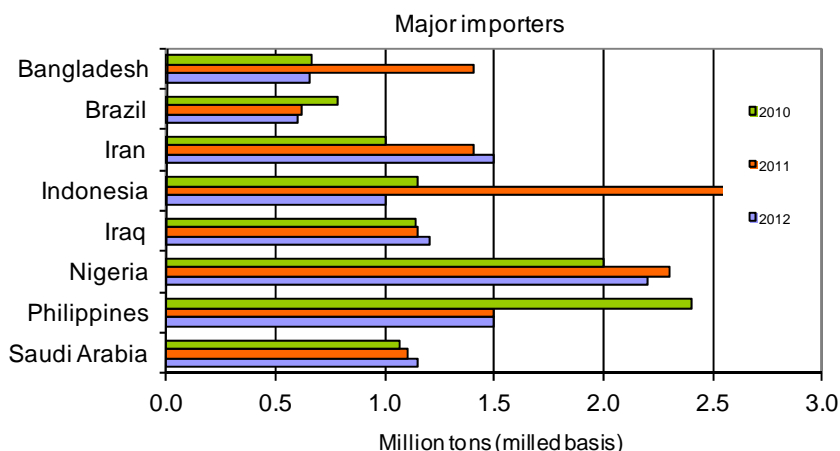
Price quotes from Vietnam fell slightly over the past month as well, mostly a response to lower priced rice from India and Pakistan. For the week ending February 7, prices for Vietnam's 5-percent double-water polished with 5-percent broken were quoted at \$440 per ton—down \$5 per ton from the week ending January 10. Thailand's price quotes for 5-percent broken are currently \$93 per ton above quotes for Vietnam's 5-percent double-water polished milled rice, compared with a difference of \$103 last month.

U.S. long-grain milled-rice prices are unchanged from a month earlier. Prices had risen in mid-January, but began declining again late in the month. For the week ending February 7, prices for high-quality Southern long-grain rice (No. 2, 4-percent broken, bagged, free alongside a vessel, U.S. Gulf port) were quoted at \$518 per ton, unchanged from January 10, but down \$11 from mid-January. U.S. long-grain rice faces strong price competition in the global market and the U.S. has made few recent sales. Thai rice is now trading at a premium of \$6 compared with U.S. rice (adjusted to reflect the fob vessel price). Last month, Thailand's rice was quoted with a premium of \$29 over similar grades of U.S. rice. Thailand is currently making few sales. U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) was quoted at \$325 per ton for the week ending January 10, unchanged from a month earlier.

Prices for California rice for the domestic market have remained unchanged over the past month. California's package-quality medium-grain rice (sacked) for domestic sales remains quoted at \$816 per ton for the week ending February 7, unchanged from January 10. In contrast, export price quotes (for 30-kg bags, fob vessel) were quoted at \$675 per ton for the week ending February 7, down \$50 from a month earlier. Both Australia and Egypt are providing more competition to the U.S. in several medium- and short-grain markets. Price quotes for Vietnam, U.S.

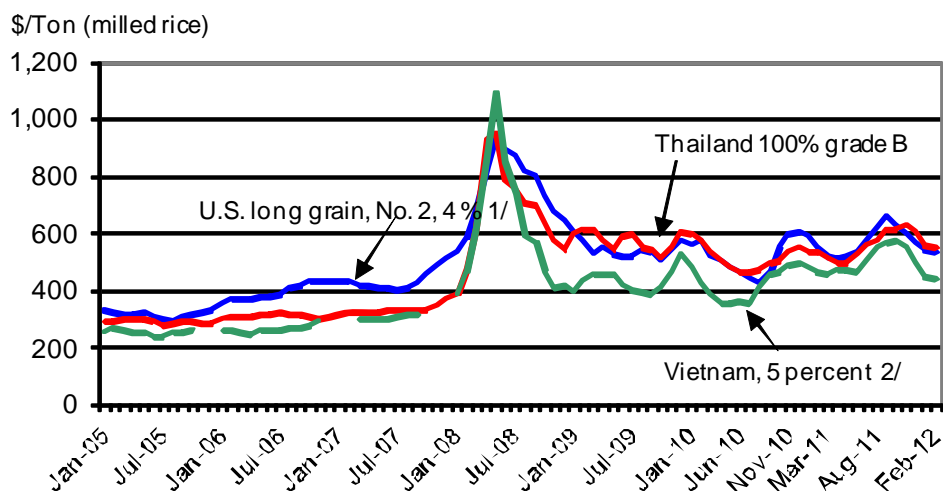
long- and medium-grain milled-rice prices, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

Figure 15  
**Bangladesh and Indonesia are projected to import less rice in 2012**



2012 are forecasts. These seven countries typically account for about one-third of global imports. Source: *Production, Supply, and Distribution* data base, Foreign Agricultural Service, USDA, <http://www.fas.usda.gov/psd>.

Figure 16  
**Global trading prices continue to decline**



February prices are first week month only. Monthly prices are simple average of weekly quotes. All prices quoted "free-on-board" vessel. 1/ The U.S. reported free-alongside price is adjusted to reflect a free-on-board status. 2/ April-June 2008 and December 2009 nominal price quotes only, not actual trading prices. Sources: Thai price quotes, *Thailand Grain and Feed Weekly Rice Price Update*, U.S. Ag Counselor, Bangkok; U.S. and Vietnam price quotes, *Creed Rice Market Report*.



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### Data

Monthly tables from *Rice Outlook* are available in Excel (.xls) spreadsheets at <http://www.ers.usda.gov/briefing/rice/data.htm>. These tables contain the latest data on production, use, prices, and trade.

### Related Websites

Rice Outlook

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1285>

Rice Briefing Room

<http://www.ers.usda.gov/Briefing/Rice/>

WASDE

<http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194>

Grain Circular

[http://www.fas.usda.gov/grain\\_arc.asp](http://www.fas.usda.gov/grain_arc.asp)

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Table 1--U.S. rice supply and use 1/

Item	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 2/
<b>TOTAL RICE</b>							
Million acres							
Area:							
Planted	3.384	2.838	2.761	2.995	3.135	3.636	2.689
Harvested	3.364	2.821	2.748	2.976	3.103	3.615	2.618
Pounds per harvested acre							
Yield	6,624	6,898	7,219	6,846	7,085	6,725	7,067
Million cwt							
Beginning stocks	37.7	43.0	39.3	29.5	30.4	36.5	48.5
Production	222.8	194.6	198.4	203.7	219.9	243.1	185.0
Imports	17.1	20.6	23.9	19.2	19.0	18.3	19.0
Total supply	277.7	258.2	261.6	252.4	269.3	297.9	252.5
Food, industrial, & residual 3/	116.3	124.7	123.2	123.8	120.0	134.5	N/A
Seed	3.5	3.4	3.7	3.9	4.5	3.3	N/A
Total domestic use	119.8	128.1	126.8	127.6	124.5	137.8	124.0
Exports	114.9	90.8	105.3	94.4	108.3	111.6	89.0
Rough	33.4	32.1	37.7	31.6	40.4	34.9	32.0
Milled 4/	81.4	58.7	67.6	62.8	68.0	76.8	57.0
Total use	234.7	218.8	232.1	222.0	232.8	249.5	215.0
Ending stocks	43.0	39.3	29.5	30.4	36.5	48.5	39.5
Percent							
Stocks-to-use ratio	18.3	18.0	12.7	13.7	15.7	19.4	18.0
\$/cwt							
Average farm price 5/	7.65	9.96	12.80	16.80	14.40	12.70	13.90 14.50
Percent							
Average milling rate	70.25	71.00	69.88	70.83	71.53	68.86	70.00

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated February 9, 2012.

Table 2--U.S. rice supply and use, by class 1/

Item	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12 2/
<b>LONG GRAIN:</b>							
	Million acres						
Planted	2.751	2.200	2.063	2.365	2.290	2.841	1.794
Harvested	2.734	2.186	2.052	2.350	2.265	2.826	1.740
	Pounds per harvested acre						
Yield	6,479	6,727	6,980	6,522	6,743	6,486	6,691
	Million cwt						
Beginning stocks	22.7	32.7	28.5	19.1	20.0	23.0	35.6
Production	177.1	147.1	143.2	153.3	152.7	183.3	116.4
Imports	12.3	14.2	17.7	15.9	16.5	15.8	16.5
Total supply	212.1	194.0	189.4	188.2	189.3	222.2	168.6
Domestic use 3/	87.3	93.4	90.9	100.1	91.9	108.5	89.0
Exports	92.2	72.0	79.4	68.0	74.3	78.0	58.0
Total use	179.4	165.4	170.4	168.1	166.2	186.5	147.0
Ending stocks	32.7	28.5	19.1	20.0	23.0	35.6	21.6
	Percent						
Stocks-to-use ratio	18.2	17.2	11.2	11.9	13.9	19.1	14.7
Average farm price	7.30	9.47	12.40	14.90	12.90	11.10	14.00
	13.40						
<b>MEDIUM/SHORT GRAIN:</b>							
	Million acres						
Planted	0.633	0.638	0.698	0.630	0.845	0.795	0.895
Harvested	0.630	0.635	0.696	0.626	0.838	0.789	0.878
	Pounds per harvested acre						
Yield	7,255	7,484	7,924	8,063	8,010	7,580	7,812
	Million cwt						
Beginning stocks	13.8	9.4	10.0	9.1	8.0	12.0	10.1
Production	45.7	47.5	55.2	50.5	67.1	59.8	68.6
Imports	4.9	6.3	6.2	3.4	2.5	2.5	2.5
Total supply 4/	64.7	63.4	70.8	61.9	78.6	73.1	81.2
Domestic use 3/	32.6	34.6	35.9	27.5	32.5	29.4	35.0
Exports	22.7	18.8	25.8	26.4	34.0	33.6	31.0
Total use	55.2	53.4	61.7	53.9	66.6	63.0	66.0
Ending stocks	9.4	10.0	9.1	8.0	12.0	10.1	15.2
	Percent						
Stocks-to-use ratio	17.1	18.8	14.7	14.9	18.1	16.1	23.1
Average farm price	9.49	12.10	14.60	24.80	18.40	18.40	15.80
	15.20						
Ending stocks difference 1/	0.9	0.8	1.3	2.4	1.4	2.7	--

-- = Not available. 1/ Stock totals by type omit broken, which are included in total stocks for all types of rice in table 1.

2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of broken. Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated February 9, 2012.

Table 3--U.S. monthly average farm prices and marketings

Month	2011/12		2010/11		2009/10	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	13.60	11,384	11.70	10,691	14.90	10,503
September	14.40	12,507	11.00	15,095	14.80	11,061
October	14.50	11,454	11.50	17,131	14.50	14,148
November	14.50	10,928	12.60	16,929	14.50	13,854
December	14.20	14,177	13.90	19,137	14.90	15,902
January	14.50 1/	N/A	14.00	21,806	15.00	19,351
February			13.40	14,847	14.80	13,991
March			13.00	15,844	14.30	16,292
April			13.10	12,727	14.30	12,525
May			12.70	14,227	13.80	13,145
June			12.10	11,317	13.20	11,019
July			12.90	13,369	12.60	11,952
Average price to date	14.24 2/					
Season average farm price	14.20 3/		12.70		14.40	
Average Marketings		11,568		12,893		10,782
Total volume marketed		60,450		183,120		163,743

N/A = Not available.

1/ Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated February 9, 2012.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium/Short Grain			
	2011/12		2010/11		2011/12		2010/11	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	12.40	9,343	10.30	8,570	19.00	2,041	17.10	2,121
September	13.70	10,310	9.98	12,764	17.80	2,197	16.90	2,331
October	14.10	8,694	10.10	14,295	15.90	2,760	18.80	2,836
November	13.90	7,196	10.60	12,773	15.70	3,732	18.90	4,156
December	13.80	9,938	11.30	13,085	15.20	4,239	19.50	6,052
January	14.00 1/	N/A	11.80	15,722	15.30 1/	N/A	19.60	6,084
February			12.00	11,726			18.80	3,121
March			11.60	12,537			18.50	3,307
April			11.20	9,562			18.60	3,165
May			10.90	11,211			19.00	3,016
June			11.00	9,573			18.40	1,744
July			11.40	9,866			19.00	2,503
Average to date 2/	13.58				16.72			
Season-average farm price	13.70 3/		11.00		15.50 3/		18.80	
Average marketings		8,886		11,807		2,683		3,370
Total volume marketed		45,481		141,684		14,969		40,436

N/A = Not available. 1/ Mid-month only. 2/ Simple average. 3/ Forecast.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated February 9, 2012.



Table 5--USDA-calculated world market rice prices (rough basis) 1/

Month	2011/12		2010/11		2009/10	
	Long	Medium/ short	Long	Medium/ short	Long	Medium/ short
	\$/cwt					
August	14.08	14.40	9.58	9.68	11.33	11.42
September	15.09	15.44	10.51	10.62	11.25	11.35
October	15.63	15.99	12.15	12.29	11.02	11.11
November	14.93	15.28	13.40	13.58	11.40	11.50
December	13.90	14.21	14.50	14.67	13.03	13.15
January	12.61	12.88	13.98	14.15	13.03	13.14
February 2/	12.04	12.39	12.68	13.35	12.74	12.99
March			12.13	12.76	11.21	11.42
April			11.76	12.36	10.53	10.72
May			11.58	12.17	9.92	10.10
June			11.78	12.39	9.41	9.57
July			12.49	13.14	9.42	9.58
Market-year average 1/	14.04	14.37	12.21	12.60	11.19	11.34

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (<ftp://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, USDA.

Last updated February 9, 2012.

Table 6--U.S. commercial rice imports 1/

Country or region	2011/12 as of December 2011 2/	2010/11 as of December 2010	2010/11 market year	2009/10 market year	2008/09 market year	2007/08 market year
1,000 metric tons						
<b>ASIA</b>	229.7	220.9	529.8	563.9	536.4	720.2
China	1.8	0.7	3.1	3.8	4.0	123.0
India	41.5	35.1	96.5	94.8	74.0	119.1
Pakistan	5.3	8.1	17.3	19.4	16.9	19.4
Thailand	171.3	168.3	393.4	401.0	422.1	454.4
Vietnam	8.5	7.1	15.9	41.6	17.5	0.6
Other	1.2	1.6	3.6	3.4	1.9	3.8
<b>EUROPE &amp; FSU</b>	6.3	3.6	12.5	9.4	7.6	8.5
Italy	3.2	2.4	7.5	6.2	5.7	6.3
Spain	2.0	0.7	3.8	1.6	0.4	0.4
Russia	0.0	0.0	0.0	0.0	0.1	0.1
United Kingdom	0.0	0.0	0.0	0.1	0.4	0.5
Other	0.6	0.5	1.2	1.5	0.9	1.2
<b>WESTERN HEMISPHERE</b>	38.6	9.8	42.7	30.4	31.1	28.5
Argentina	1.3	1.1	2.7	2.5	1.1	2.6
Brazil	22.9	1.3	6.3	3.5	3.9	2.4
Canada	6.4	6.4	17.1	15.4	18.0	13.6
Mexico	0.6	0.5	1.3	6.1	6.1	9.2
Uruguay	7.3	0.5	15.4	2.9	1.7	0.3
Other	0.1	0.0	0.0	0.0	0.2	0.4
<b>OTHER</b>	0.5	2.3	3.5	5.5	39.3	5.2
Egypt	0.0	0.0	0.0	0.6	36.6	2.7
United Arab Emirates	0.3	2.0	3.0	4.4	2.2	2.2
Other	0.2	0.3	0.5	0.4	0.5	0.3
<b>TOTAL</b>	<b>275.0</b>	<b>236.6</b>	<b>588.6</b>	<b>609.2</b>	<b>614.3</b>	<b>762.4</b>

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau. 2/ Most recent month available.

All data is reported on a product-weight basis. Categories may not sum to total due to rounding.

Source: U.S. Census Bureau, Department of Commerce.

Last updated February 10, 2012.

Table 7--U.S. commercial rice exports

Country or region	2011/12 as of 02/02/2012 1/	2010/11 as of 02/03/2011 1/	2010/11 market year 2/	2009/10 market year 2/	2008/09 market year 2/	2007/08 market year 2/
1,000 metric tons						
<b>EUROPE &amp; FSU</b>	32.6	57.7	101.7	98.3	77.6	89.8
European Union	26.6	50.0	90.3	88.6	71.0	87.0
Other Europe	4.4	3.4	5.3	2.6	3.9	0.8
Former Soviet Union (FSU)	1.6	4.3	6.1	7.1	2.7	2.0
<b>NORTHEAST ASIA</b>	468.9	379.0	473.6	571.3	472.3	450.9
Hong Kong	0.6	0.6	0.6	1.1	0.6	1.1
Japan	305.2	285.5	355.3	388.9	85.0	339.9
South Korea	99.5	81.5	100.6	79.4	386.1	78.6
Taiwan	63.6	11.4	17.1	101.9	0.6	31.3
<b>OTHER ASIA, OCEANIA, &amp; THE MIDDLE EAST</b>	303.1	501.1	641.7	751.5	668.9	697.4
Australia	5.8	10.3	15.8	26.2	27.5	12.8
Iraq	0.0	120.0	114.0	135.1	121.0	188.6
Israel	18.7	23.4	33.3	45.7	33.4	30.0
Jordan	64.6	67.9	83.0	66.4	86.2	79.7
Micronesia	2.8	2.9	6.0	5.2	5.5	3.6
New Zealand	1.2	4.1	6.5	8.3	4.2	2.3
Papua New Guinea	0.0	9.4	9.4	37.9	103.2	2.3
Saudi Arabia	76.7	85.4	118.0	108.5	143.6	111.3
Singapore	3.2	3.1	5.3	3.0	3.0	4.0
Syria	18.4	8.6	13.6	15.9	3.1	2.8
Turkey	88.8	143.5	200.3	267.0	22.7	154.9
United Arab Emirates	2.4	4.6	7.5	4.8	6.9	4.7
Rest of Asia, Oceania, and Middle East	20.5	17.9	29.0	27.5	108.6	100.4
<b>AFRICA</b>	123.6	313.7	432.4	117.4	131.7	119.6
Algeria	0.0	1.9	1.9	6.9	2.3	0.0
Ghana	65.5	78.0	100.2	43.7	50.9	75.9
Guinea	7.0	1.9	4.4	4.8	4.7	3.9
Liberia	21.1	15.1	38.5	8.4	11.1	8.3
Libya	14.1	126.6	152.9	1.1	2.8	0.7
Nigeria	0.0	52.1	52.1	36.6	24.3	0.0
Senegal	0.0	16.6	49.8	0.0	0.0	13.3
South Africa	0.2	0.5	1.1	0.5	0.3	0.0
Togo	0.0	14.4	23.9	0.0	6.8	0.0
Other Africa	15.7	6.6	7.6	15.4	28.5	17.5
<b>WESTERN HEMISPHERE</b>	966.1	1,238.7	2,058.3	2,142.9	1,972.4	2,258.7
Bahamas	4.0	4.0	6.3	6.1	6.8	6.6
Brazil	0.0	19.9	20.0	15.4	0.1	0.2
Canada	100.1	112.3	148.6	166.8	168.9	182.1
Colombia	0.1	0.1	0.2	0.2	71.6	0.0
Costa Rica	13.1	15.3	69.7	124.8	153.8	146.6
Dominican Republic	8.9	4.9	7.0	25.2	30.7	9.0
El Salvador	46.7	40.3	77.0	78.5	79.2	86.0
Guatemala	42.8	39.3	69.4	72.6	65.0	58.8
Haiti	107.8	125.0	248.9	226.5	257.0	279.0
Honduras	103.8	86.4	136.8	119.3	150.1	131.3
Jamaica	14.7	16.1	25.5	20.2	26.9	50.7
Leeward & Windward Islands	10.5	6.3	9.4	8.3	9.3	12.4
Mexico	484.8	518.6	848.5	775.1	594.2	855.3
Netherlands Antilles	2.8	2.9	4.8	5.2	4.4	5.3
Nicaragua	22.6	109.7	142.2	147.0	97.3	179.2
Panama	0.3	37.2	88.2	104.0	9.4	96.4
Venezuela	0.2	96.6	149.6	241.8	243.7	125.9
Other Western Hemisphere	2.9	3.8	6.2	5.9	4.0	13.3
<b>UNKNOWN</b>	25.0	50.0	0.0	0.0	0.0	0.0
<b>TOTAL</b>	1,919.3	2,540.2	3,707.7	3,681.4	3,322.9	3,616.4

1/ Sum of outstanding sales and shipments-to-date. 2/ Total marketing year shipments.

Source: U.S. Export Sales, Foreign Agricultural Service, USDA.

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Table 8--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/				Vietnam 7/	
	Southern long grain	Southern long grain	California medium grain	100%	5%	15%	35%	A.1 6/	5%
	milled 2/	rough 3/	milled 4/	Grade B	Parboiled	Brokens		Super	Brokens
	\$/ metric ton								
2002/03	223	123	327	199	195	186	175	151	184
2003/04	360	206	533	220	222	207	199	184	212
2004/05	312	176	405	278	278	265	252	219	244
2005/06	334	192	484	301	293	284	266	216	259
2006/07	407	237	538	320	317	302	282	243	292
2007/08	621	368	694	551	570	334	322	454	620
2008/09	610	356	1,119	609	616	532	NQ	342	456
Aug. 2009	528	329	948	553	576	492	NQ	307	393
Sep. 2009	522	330	895	544	592	477	NQ	303	384
Oct. 2009	493	330	849	513	562	451	NQ	296	410
Nov. 2009	526	348	816	550	570	481	NQ	326	465
Dec. 2009	557	348	794	605	607	549	NQ	393	NQ
Jan. 2010	547	340	772	596	600	539	NQ	420	482
Feb. 2010	562	328	772	576	582	516	NQ	415	425
Mar. 2010	509	310	732	538	542	474	NQ	382	386
Apr. 2010	486	301	728	502	494	445	NQ	354	353
May 2010	466	293	719	478	468	421	NQ	330	356
June 2010	451	284	739	463	462	409	NQ	330	363
July 2010	427	255	728	465	470	411	NQ	349	356
2009/10	506	316	791	532	544	472	NQ	350	397
Aug. 2010	413	240	722	472	489	425	NQ	367	410
Sep. 2010	450	265	741	494	522	458	NQ	412	458
Oct. 2010	540	327	794	501	533	465	NQ	428	468
Nov. 2010	584	320	852	534	543	499	NQ	427	493
Dec. 2010	595	309	871	550	536	513	NQ	411	496
Jan. 2011	579	319	871	534	528	496	NQ	404	480
Feb. 2011	540	330	871	538	532	495	NQ	418	469
Mar. 2011	509	307	871	509	506	473	NQ	408	455
Apr. 2011	497	283	871	500	501	467	NQ	409	475
May 2011	502	280	871	498	500	466	NQ	421	476
June 2011	522	288	871	531	522	496	NQ	428	463
July 2011	557	314	871	557	553	523	NQ	448	506
2010/11	524	298	840	518	522	481	NQ	415	471
Aug. 2011	604	338	866	576	579	543	NQ	463	555
Sep. 2011	648	373	860	614	617	577	NQ	487	568
Oct. 2011	617	366	860	615	602	581	NQ	488	573
Nov. 2011	586	348	816	629	609	599	NQ	550	554
Dec 2011	549	325	764	608	588	577	NQ	548	498
Jan. 2012	526	325	816	557	540	539	NQ	515	448
Feb 2012 8/	518	325	816	549	545	NQ	NQ	517	440
2011/12 8/	578	343	828	593	583	569	NQ	510	519

NQ = No quotes. 1/ Simple average of weekly quotes. 2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf port. To convert to a free on board vessel price add \$15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA. 4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, sacked, free on board truck, California mill, low end of reported price range. 5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand. 6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S. ag. counselor, Bangkok, Thailand ([www.fas.usda.gov](http://www.fas.usda.gov)).

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Table 9--Global rice producers: 2009/10-2011/12 monthly revisions and annual changes 1/

Country	2009/10		2010/11			2011/12 2/			
	February 2012	January 2012	February 2012	Monthly revisions	Annual changes	January 2012	February 2012	Monthly revisions	Annual changes
	1,000 metric tons					1,000 metric tons			
Afghanistan	335	275	275	0	-60	350	350	0	75
Argentina	706	1,138	1,118	-20	412	1,014	975	-39	-143
Australia	141	519	519	0	378	683	683	0	164
Bangladesh	31,000	33,200	33,200	0	2,200	34,000	34,000	0	800
Brazil	7,929	9,257	9,300	43	1,371	8,160	7,820	-340	-1,480
Burma	10,550	10,750	10,750	0	200	10,500	10,500	0	-250
Cambodia	4,780	5,200	5,200	0	420	5,300	5,300	0	100
China	136,570	137,000	137,000	0	430	140,500	140,500	0	3,500
Colombia	1,512	1,326	1,326	0	-186	1,470	1,470	0	144
Cote d'Ivoire	378	416	416	0	38	399	399	0	-17
Cuba	366	295	295	0	-71	338	338	0	43
Dominican Republic	552	580	580	0	28	591	591	0	11
Ecuador	860	900	900	0	40	706	706	0	-194
Egypt	4,300	3,100	3,100	0	-1,200	4,700	4,300	-400	1,200
European Union-27	1,887	1,867	1,867	0	-20	1,899	1,899	0	32
Ghana	235	295	295	0	60	276	276	0	-19
Guinea	975	1,040	1,040	0	65	1,073	1,073	0	33
Guyana	360	361	361	0	1	390	390	0	29
India	89,090	95,300	95,980	680	6,890	100,000	102,000	2,000	6,020
Indonesia	36,370	35,500	35,500	0	-870	37,300	37,300	0	1,800
Iran	1,487	1,500	1,500	0	13	1,500	1,500	0	0
Japan	7,711	7,720	7,720	0	9	7,646	7,646	0	-74
Korea, North	1,910	1,600	1,600	0	-310	1,600	1,600	0	0
Korea, South	4,916	4,295	4,295	0	-621	4,224	4,224	0	-71
Laos	1,923	1,800	1,800	0	-123	1,850	1,850	0	50
Liberia	176	178	178	0	2	180	180	0	2
Madagascar	2,880	3,062	3,062	0	182	2,752	2,752	0	-310
Malaysia	1,620	1,610	1,610	0	-10	1,630	1,630	0	20
Mali	1,043	1,523	1,523	0	480	1,584	1,584	0	61
Mexico	176	142	142	0	-34	105	105	0	-37
Mozambique	172	119	119	0	-53	125	125	0	6
Nepal	2,900	2,900	2,900	0	0	2,900	2,900	0	0
Nigeria	2,600	2,490	2,490	0	-110	2,580	2,580	0	90
Pakistan	6,800	5,000	5,000	0	-1,800	6,550	6,550	0	1,550
Peru	2,088	1,939	1,939	0	-149	1,666	1,666	0	-273
Philippines	9,772	10,539	10,539	0	767	10,500	10,640	140	101
Russia	590	690	690	0	100	682	682	0	-8
Sierra Leone	470	498	498	0	28	510	510	0	12
Sri Lanka	2,650	2,400	2,400	0	-250	2,900	2,900	0	500
Taiwan	1,111	1,016	1,016	0	-95	1,096	1,096	0	80
Tanzania	877	916	916	0	39	916	916	0	0
Thailand	20,260	20,262	20,262	0	2	20,300	20,300	0	38
Turkey	400	450	450	0	50	450	450	0	0
Uganda	120	130	130	0	10	130	130	0	0
United States	7,133	7,593	7,593	0	460	5,937	5,874	-63	-1,719
Uruguay	804	1,155	1,155	0	351	940	940	0	-215
Venezuela	500	350	350	0	-150	380	380	0	30
Vietnam	24,993	26,300	26,300	0	1,307	26,150	26,150	0	-150
Subtotal	436,978	446,496	447,199	703	10,221	457,432	458,730	1,298	11,531
Others	3,543	3,877	3,900	23	357	4,006	4,022	16	122
World total	440,521	450,373	451,099	726	10,578	461,438	462,752	1,314	11,653

1/ Milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated February 9, 2012.

Table 10--Global rice exporters, calendar years 2010-2012; monthly revisions and annual changes

	2010	2011				2012 1/			
	February 2012	January 2012	February 2012	Monthly revisions	Annual changes	January 2012	February 2012	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)								
Argentina	468	630	675	45	207	650	630	-20	-45
Australia	54	350	350	0	296	450	450	0	100
Brazil	430	1,300	1,300	0	870	650	725	75	-575
Burma	445	750	750	0	305	750	750	0	0
Cambodia	1,000	1,000	1,000	0	0	1,000	1,000	0	0
China	619	500	500	0	-119	600	600	0	100
Ecuador	60	70	70	0	10	15	15	0	-55
Egypt	570	120	120	0	-450	500	600	100	480
European Union-27	282	300	300	0	18	350	350	0	50
Guyana	275	250	250	0	-25	230	230	0	-20
India	2,052	3,800	4,200	400	2,148	4,500	6,000	1,500	1,800
Japan	200	200	200	0	0	150	150	0	-50
Korea, South	4	3	3	0	-1	3	3	0	0
Pakistan	4,000	3,000	3,000	0	-1,000	3,750	3,750	0	750
Paraguay	135	220	220	0	85	150	150	0	-70
Peru	55	50	50	0	-5	20	20	0	-30
Russia	154	125	125	0	-29	150	150	0	25
Thailand	9,047	10,500	10,500	0	1,453	7,000	6,500	-500	-4,000
Turkey	52	90	90	0	38	95	95	0	5
Uganda	25	30	30	0	5	30	30	0	0
United States	3,868	3,250	3,250	0	-618	3,050	3,000	-50	-250
Uruguay	808	975	840	-135	32	850	850	0	10
Vietnam	6,734	7,000	7,000	0	266	6,700	6,500	-200	-500
Subtotal	31,337	34,513	34,823	310	3,486	31,643	32,548	905	-2,275
Other	268	269	269	0	0	237	237	0	(32)
World total	31,605	34,782	35,092	310	3,487	31,880	32,785	905	-2,307
U.S. Share	12.2%	9.3%	9.3%	--	--	9.6%	9.2%	--	--

-- Not available. Note: All trade data are reported on a calendar-year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated February 9, 2012.

Table 11--Global rice importers, calendar years 2010-2012; monthly revisions and annual changes

	2010	2011 1/				2012 1/			
	February 2012	January 2012	February 2012	Monthly revisions	Annual changes	January 2012	February 2012	Monthly revisions	Annual changes
	1,000 tons (milled basis)					1,000 tons (milled basis)			
Afghanistan	166	300	300	0	134	250	250	0	-50
Australia	229	150	150	0	-79	125	125	0	-25
Bangladesh	660	1,400	1,400	0	740	650	650	0	-750
Brazil	778	540	620	80	-158	550	600	50	-20
Cameroon	300	300	300	0	0	330	330	0	30
Canada	358	330	330	0	-28	340	340	0	10
China	366	600	600	0	234	400	400	0	-200
Colombia	8	125	125	0	117	100	100	0	-25
Costa Rica	71	60	60	0	-11	50	50	0	-10
Cote d'Ivoire	840	900	900	0	60	950	950	0	50
Cuba	498	600	600	0	102	525	525	0	-75
Egypt	15	40	40	0	25	20	500	480	460
European Union	1,216	1,150	1,150	0	-66	1,070	1,070	0	-80
Ghana	320	520	520	0	200	400	400	0	-120
Guinea	320	320	320	0	0	315	315	0	-5
Haiti	337	340	340	0	3	325	325	0	-15
Honduras	94	110	110	0	16	100	100	0	-10
Hong Kong	390	410	410	0	20	415	415	0	5
Indonesia	1,150	2,775	2,775	0	1,625	1,000	1,000	0	-1,775
Iran	1,000	1,400	1,400	0	400	1,500	1,500	0	100
Iraq	1,140	1,150	1,150	0	10	1,200	1,200	0	50
Japan	649	700	700	0	51	700	700	0	0
Jordan	136	160	160	0	24	160	140	-20	-20
Korea, North	90	100	100	0	10	100	100	0	0
Korea, South	320	370	480	110	160	365	365	0	-115
Liberia	220	250	250	0	30	250	250	0	0
Malaysia	907	1,040	1,040	0	133	1,130	1,130	0	90
Mexico	575	791	791	0	216	725	725	0	-66
Mozambique	325	400	400	0	75	375	375	0	-25
Nicaragua	89	100	100	0	11	90	90	0	-10
Nigeria	260	260	260	0	0	260	260	0	0
Nigeria	2,000	2,300	2,300	0	300	2,200	2,200	0	-100
Philippines	2,400	1,500	1,500	0	-900	1,500	1,500	0	0
Russia	240	150	150	0	-90	150	150	0	0
Saudi Arabia	1,069	1,100	1,100	0	31	1,150	1,150	0	50
Senegal	685	800	800	0	115	750	750	0	-50
Sierra Leon	75	140	140	0	65	130	130	0	-10
Singapore	310	310	310	0	0	310	310	0	0
South Africa	733	760	760	0	27	750	750	0	-10
Syria	315	350	350	0	35	350	350	0	0
Taiwan	146	125	125	0	-21	125	125	0	0
Turkey	412	300	300	0	-112	300	300	0	0
United Arab Emirates	400	420	420	0	20	430	430	0	10
United States	562	615	615	0	53	650	650	0	35
Venezuela	350	300	300	0	-50	300	300	0	0
Vietnam	400	500	500	0	100	400	400	0	-100
Yemen	330	335	335	0	5	340	340	0	5
Subtotal	24,254	27,696	27,886	190	3,632	24,605	25,115	510	-2,771
Other countries 2/	7,527	7,086	7,206	120	-321	7,275	7,670	395	464
World total	31,781	34,782	35,092	310	3,311	31,880	32,785	905	-2,307

Note: All trade data are reported on a calendar-year basis.

1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

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