



United States Department of Agriculture

**Economic Research Service**

The Economics of Food, Farming, Natural Resources, and Rural America

## Cotton and Wool Outlook Monthly Tables

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Contact: Leslie Meyer at: [lmeyer@ers.usda.gov](mailto:lmeyer@ers.usda.gov)

Table 1--U.S. cotton supply and use estimates

Item	2016/17	2017/18		
		Dec.	Jan.	Feb.
<i>Million acres</i>				
Upland:				
Planted	9.878	12.372	12.360	12.360
Harvested	9.320	11.163	11.101	11.101
Yield/harvested acre	855	891	889	889
<i>Million bales</i>				
Beginning stocks	3.664	2.686	2.686	2.686
Production	16.601	20.713	20.570	20.570
Total supply <sup>1</sup>	20.270	23.409	23.266	23.266
Mill use	3.221	3.320	3.320	3.320
Exports	14.303	14.150	14.150	13.850
Total use	17.524	17.470	17.470	17.170
Ending stocks <sup>2</sup>	2.686	5.689	5.623	5.923
<i>Percent</i>				
Stocks-to-use ratio	15.3	32.6	32.2	34.5
<i>1,000 acres</i>				
Extra-long staple:				
Planted	194.5	246.5	251.5	251.5
Harvested	187.8	242.2	247.9	247.9
<i>Pounds</i>				
Yield/harvested acre	1,454	1,441	1,342	1,342
<i>1,000 bales</i>				
Beginning stocks	136	64	64	64
Production	569	727	693	693
Total supply <sup>1</sup>	707	791	757	757
Mill use	29	30	30	30
Exports	614	650	650	650
Total use	643	680	680	680
Ending stocks <sup>2</sup>	64	111	77	77
<i>Percent</i>				
Stocks-to-use ratio	10.0	16.3	11.3	11.3

Note: 1 bale = 480 pounds.

<sup>1</sup>Includes imports. <sup>2</sup>Includes unaccounted.

Source: USDA, World Agricultural Outlook Board.

Last update: 02/12/18.

Table 2--World cotton supply and use estimates

Item	2016/17	2017/18		
		Dec.	Jan.	Feb.
<i>Million bales</i>				
Supply:				
Beginning stocks--				
World	95.34	87.65	87.64	87.66
Foreign	91.54	84.90	84.89	84.91
Production--				
World	106.57	119.96	120.97	121.37
Foreign	89.40	98.52	99.70	100.11
Imports--				
World	37.60	38.48	38.37	38.23
Foreign	37.59	38.47	38.36	38.22
Use:				
Mill use--				
World	114.75	119.59	120.83	120.50
Foreign	111.50	116.24	117.48	117.15
Exports--				
World	37.22	38.46	38.38	38.22
Foreign	22.30	23.66	23.58	23.72
Ending stocks--				
World	87.66	88.00	87.79	88.55
Foreign	84.91	82.20	82.09	82.55
<i>Percent</i>				
Stocks-to-use ratio:				
World	76.4	73.6	72.7	73.5
Foreign	76.2	70.7	69.9	70.5

Note: 1 bale = 480 pounds.

Source: USDA, World Agricultural Outlook Board.

Last update: 02/12/18.

Table 3--U.S. fiber supply

Item	Oct. 2017	Nov. 2017	Dec. 2017	Dec. 2016
<i>1,000 bales</i>				
Cotton:				
Stocks, beginning	1,951	5,000	10,613	10,177
Ginnings	3,811	6,535	4,942	3,690
Imports since August 1	1.1	1.1	1.4	2.6
<i>Million pounds</i>				
Manufactured fiber:				
Production	550.1	NA	NA	496.4
Noncellulosic	550.1	NA	NA	496.4
Cellulosic	NA	NA	NA	NA
Total since January 1	5,445.2	NA	NA	6,413.8
<hr/>				
	Sep. 2017	Oct. 2017	Nov. 2017	Nov. 2016
<hr/>				
<i>Million pounds</i>				
Raw fiber imports	174.3	196.7	NA	180.2
Noncellulosic	158.4	180.6	NA	167.1
Cellulosic	15.9	16.1	NA	13.1
Total since January 1	1,668.4	1,865.1	NA	2,104.0
<i>1,000 pounds</i>				
Wool and mohair:				
Raw wool imports, clean	486.6	357.7	283.0	488.1
48s-and-finer	339.1	163.5	111.7	306.7
Not-finer-than-46s	147.5	194.2	171.3	181.4
Total since January 1	4,869.1	5,226.7	5,509.8	5,518.1
Wool top imports	105.4	129.9	133.4	175.1
Total since January 1	1,848.6	1,978.6	2,112.0	2,719.1
Mohair imports, clean	0.0	0.0	4.9	0.0
Total since January 1	0.0	0.0	4.9	13.3

Note: 1 bale = 480 pounds. NA = Not available. Manufactured fiber production and import data are no longer reported.

Sources: USDA, National Agricultural Statistics Service; U.S. Department of Commerce, U.S. Census Bureau; and Fiber Organon.

Last update: 02/12/18.

Table 4--U.S. fiber demand

Item	Oct. 2017	Nov. 2017	Dec. 2017	Dec. 2016
<i>1,000 bales</i>				
Cotton:				
All consumed by mills <sup>1</sup>	288	271	220	213
Total since August 1	850	1,120	1,340	1,352
Daily rate	13.1	12.3	10.5	9.7
Upland consumed by mills <sup>1</sup>	285	268	218	210
Total since August 1	842	1,110	1,328	1,340
Daily rate	13.0	12.2	10.4	9.5
Upland exports	454	592	990	1,073
Total since August 1	1,918	2,510	3,499	3,939
Sales for next season	136	160	254	74
Total since August 1	915	1,075	1,329	583
Extra-long staple exports	20.8	59.5	66.9	71.3
Total since August 1	59.4	118.9	185.7	257.3
Sales for next season	0.0	16.3	0.0	0.0
Total since August 1	20.5	36.8	36.8	0.0
	Sep. 2017	Oct. 2017	Nov. 2017	Nov. 2016
<i>Million pounds</i>				
Manufactured fiber:				
Raw fiber exports	46.3	48.6	NA	44.0
Noncellulosic	46.0	48.2	NA	43.7
Cellulosic	0.3	0.4	NA	0.3
Total since January 1	445.1	493.6	NA	516.4
Total since January 1				
<i>1,000 pounds</i>				
Wool and mohair:				
Raw wool exports, clean	555.4	903.4	531.8	569.0
Total since January 1	8,583.8	9,487.2	10,019.1	7,216.4
Wool top exports	65.9	166.4	134.6	95.0
Total since January 1	1,052.7	1,219.1	1,353.7	910.2
Mohair exports, clean	93.1	30.7	62.2	63.6
Total since January 1	385.6	416.3	478.4	333.9

Note: 1 bale = 480 pounds. NA = Not available. Manufactured fiber export data are no longer reported.

<sup>1</sup>Estimated by USDA.

Sources: USDA, Farm Service Agency; USDA, Foreign Agricultural Service, *U.S. Export Sales*; U.S. Department of Commerce, U.S. Census Bureau; and Fiber Organon.

Last update: 02/12/18.

Table 5--U.S. and world fiber prices

Item	Nov. 2017	Dec. 2017	Jan. 2018	Jan. 2017
<i>Cents per pound</i>				
Domestic cotton prices:				
Adjusted world price	62.12	67.40	72.96	62.90
Upland spot 41-34	68.09	73.13	77.58	71.81
Pima spot 02-46	135.71	144.56	147.25	145.00
Average price received by upland producers	67.10	68.40	NA	67.00
Far Eastern cotton quotes:				
A Index	80.66	84.80	91.21	82.48
Memphis/Eastern	81.85	86.50	92.88	84.44
Memphis/Orleans/Texas	80.60	84.75	91.13	82.94
California/Arizona	82.85	87.08	93.63	84.75
<i>Dollars per pound</i>				
Wool prices (clean):				
U.S. 58s	3.23	NQ	NQ	NQ
Australian 58s <sup>1</sup>	4.33	4.39	4.58	3.70
U.S. 60s	3.56	NQ	NQ	NQ
Australian 60s <sup>1</sup>	4.82	4.95	NQ	NQ
U.S. 64s	NQ	NQ	NQ	NQ
Australian 64s <sup>1</sup>	5.81	5.96	6.60	5.14

NA = Not available. NQ = No quote.

<sup>1</sup>In bond, Charleston, SC.

Sources: USDA, *Cotton Price Statistics*; Cotlook Ltd., *Cotton Outlook*; and trade reports.

Last update: 02/12/18.

Table 6--U.S. textile imports, by fiber

Item	Oct. 2017	Nov. 2017	Dec. 2017	Dec. 2016
	<i>1,000 pounds</i>			
Yarn, thread, and fabric:	269,417	268,509	268,863	254,657
Cotton	56,231	58,248	55,314	60,505
Linen	21,732	21,631	22,204	21,156
Wool	4,052	4,101	3,357	3,658
Silk	695	673	605	517
Synthetic	186,707	183,856	187,383	168,821
Apparel:	1,112,653	952,483	841,474	826,810
Cotton	558,276	503,785	437,857	431,254
Linen	7,375	6,199	5,915	6,917
Wool	34,307	23,108	18,128	18,700
Silk	7,893	6,798	7,408	7,679
Synthetic	504,803	412,592	372,164	362,260
Home furnishings:	345,023	322,518	265,521	261,536
Cotton	151,113	152,177	131,277	132,874
Linen	1,480	1,415	1,383	1,400
Wool	748	524	466	614
Silk	228	232	199	166
Synthetic	191,455	168,171	132,196	126,483
Floor coverings:	100,145	102,162	96,391	85,444
Cotton	10,788	11,408	10,828	10,015
Linen	34,448	33,747	32,554	25,534
Wool	11,905	11,039	9,666	10,295
Silk	2,946	3,497	2,988	2,508
Synthetic	40,058	42,472	40,355	37,093
Total imports: <sup>1</sup>	1,845,327	1,660,343	1,486,499	1,442,784
Cotton	779,613	729,103	639,521	638,565
Linen	66,029	63,911	63,182	55,904
Wool	51,398	39,034	31,802	33,470
Silk	11,767	11,200	11,201	10,871
Synthetic	936,520	817,096	740,793	703,974

Note: Raw-fiber-equivalent pounds. Data for 2016 are revised.

<sup>1</sup>Includes headgear.

Sources: USDA, Economic Research Service and U.S. Department of Commerce, U.S. Census Bureau.

Last update: 02/12/18.

Table 7--U.S. textile exports, by fiber

Item	Oct. 2017	Nov. 2017	Dec. 2017	Dec. 2016
<i>1,000 pounds</i>				
Yarn, thread, and fabric:	252,183	240,608	197,782	196,307
Cotton	134,222	126,493	103,067	102,324
Linen	6,394	6,324	5,309	5,856
Wool	2,459	2,582	1,938	2,367
Silk	1,111	1,234	913	999
Synthetic	107,997	103,976	86,555	84,761
Apparel:	29,715	29,848	25,892	24,397
Cotton	12,305	12,986	11,061	10,572
Linen	396	498	412	323
Wool	2,770	2,734	2,405	2,013
Silk	1,509	1,617	1,595	1,341
Synthetic	12,735	12,012	10,419	10,149
Home furnishings:	4,549	4,709	4,255	3,365
Cotton	2,142	2,309	2,067	1,549
Linen	179	230	185	158
Wool	60	86	66	72
Silk	102	126	112	85
Synthetic	2,066	1,959	1,826	1,501
Floor coverings:	29,767	27,428	23,027	24,753
Cotton	2,312	2,147	1,673	1,952
Linen	1,308	1,136	834	1,007
Wool	1,890	1,919	1,474	1,321
Silk	49	49	40	46
Synthetic	24,208	22,177	19,005	20,427
Total exports: <sup>1</sup>	316,601	302,972	251,326	249,124
Cotton	151,107	144,059	117,995	116,501
Linen	8,294	8,202	6,755	7,356
Wool	7,197	7,336	5,897	5,786
Silk	2,771	3,026	2,660	2,471
Synthetic	147,233	140,350	118,019	117,009

Note: Raw-fiber-equivalent pounds. Data for 2016 are revised.

<sup>1</sup>Includes headgear.

Sources: USDA, Economic Research Service and U.S. Department of Commerce, U.S. Census Bureau.

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Table 8--U.S. cotton textile imports, by origin

Region/country	Oct. 2017	Nov. 2017	Dec. 2017	Dec. 2016
<i>1,000 pounds</i>				
North America	132,414	129,473	116,639	117,847
Canada	3,113	3,246	2,864	2,534
Dominican Republic	7,746	7,135	8,132	7,619
El Salvador	16,882	18,358	16,644	16,888
Guatemala	7,302	5,974	6,941	6,184
Haiti	9,671	8,883	10,161	9,469
Honduras	26,537	28,152	21,371	26,764
Mexico	41,996	38,997	32,232	33,653
Nicaragua	19,090	18,651	18,233	14,609
South America	4,426	4,282	4,391	3,853
Colombia	1,772	1,710	2,139	1,776
Peru	2,302	2,033	1,984	1,768
Europe	20,295	19,343	14,596	14,158
Germany	1,170	1,116	1,236	990
Italy	1,388	1,500	1,331	1,569
Portugal	2,110	2,328	1,790	1,156
Turkey	12,756	11,269	7,797	7,043
Asia	606,669	562,565	490,819	490,023
Bahrain	1,315	1,173	1,140	1,163
Bangladesh	55,213	50,489	43,338	42,537
Cambodia	16,572	16,226	13,644	10,606
China	259,872	239,105	217,562	209,451
Hong Kong	1,084	1,110	541	979
India	83,579	75,609	60,542	68,758
Indonesia	24,572	22,205	18,767	19,028
Israel	568	615	521	486
Japan	1,271	1,252	1,171	1,180
Jordan	3,991	3,655	5,458	4,631
Malaysia	3,275	2,343	1,979	2,002
Pakistan	58,936	63,499	51,896	54,767
Philippines	3,685	2,592	2,324	2,533
South Korea	5,074	5,116	4,416	5,271
Sri Lanka	8,757	9,676	7,147	7,947
Taiwan	1,739	1,651	1,617	1,690
Thailand	4,769	4,231	4,535	4,910
Vietnam	71,073	60,923	53,364	51,394
Oceania	38	50	50	64
Africa	15,771	13,390	13,026	12,621
Egypt	6,340	6,223	5,404	6,067
Kenya	2,517	1,855	2,077	2,070
Lesotho	3,378	1,830	2,553	2,058
Mauritius	1,210	849	452	757
World <sup>1</sup>	779,613	729,103	639,521	638,565

Note: Raw-fiber-equivalent pounds. Data for 2016 are revised.

<sup>1</sup>Regional totals may not sum to world totals due to rounding.

Sources: USDA, Economic Research Service and U.S. Department of Commerce, U.S. Census Bureau.

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Table 9--U.S. cotton textile exports, by destination

Region/country	Oct. 2017	Nov. 2017	Dec. 2017	Dec. 2016
<i>1,000 pounds</i>				
North America	127,113	123,086	95,453	92,248
Bahamas	185	269	180	192
Canada	9,012	10,374	7,837	8,113
Costa Rica	200	352	172	181
Dominican Republic	20,285	18,457	15,161	10,914
El Salvador	12,463	8,851	6,384	2,232
Guatemala	2,176	1,829	2,547	2,966
Haiti	790	560	808	593
Honduras	52,981	56,395	40,222	48,305
Mexico	25,052	22,203	18,946	15,679
Nicaragua	3,216	3,034	2,480	2,388
Panama	189	178	245	155
South America	6,351	5,933	4,552	4,747
Brazil	263	295	446	240
Chile	220	216	169	253
Colombia	3,629	3,781	2,577	2,950
Peru	1,824	1,222	962	833
Europe	2,907	3,004	3,473	3,249
Belgium	279	303	409	401
France	82	117	116	104
Germany	423	620	641	299
Italy	165	199	280	247
Netherlands	253	294	226	286
Spain	146	94	124	159
Switzerland	112	80	70	614
United Kingdom	695	634	838	688
Asia	11,110	9,276	11,321	12,997
China	5,469	4,474	4,694	9,012
Hong Kong	466	373	378	407
India	236	443	488	157
Israel	62	94	232	136
Japan	885	674	1,009	957
Saudi Arabia	205	128	76	121
Singapore	152	219	138	122
South Korea	442	512	574	454
Taiwan	133	72	115	170
United Arab Emirates	420	308	345	233
Vietnam	1,785	1,473	2,308	328
Oceania	724	502	603	525
Australia	568	411	425	427
Africa	2,901	2,257	2,592	2,736
Morocco	2,575	2,012	2,118	2,449
World <sup>1</sup>	151,107	144,059	117,995	116,501

Note: Raw-fiber-equivalent pounds. Data for 2016 are revised.

<sup>1</sup>Regional totals may not sum to world totals due to rounding.

Sources: USDA, Economic Research Service and U.S. Department of Commerce, U.S. Census Bureau.

Last update: 02/12/18.

Table 10--Acreage, yield, and production estimates, 2017

State/region	Planted	Harvested	Yield	Production
	-- 1,000 acres --		Pounds/ harvested acre	1,000 bales
Upland:				
Alabama	435	430	904	810
Florida	99	98	784	160
Georgia	1,280	1,270	850	2,250
North Carolina	375	367	961	735
South Carolina	250	248	910	470
Virginia	84	83	1,128	195
Southeast	2,523	2,496	888	4,620
Arkansas	445	438	1,205	1,100
Louisiana	220	217	907	410
Mississippi	630	625	1,075	1,400
Missouri	305	297	1,172	725
Tennessee	345	340	1,031	730
Delta	1,945	1,917	1,093	4,365
Kansas	93	90	987	185
Oklahoma	585	555	917	1,060
Texas	6,900	5,750	793	9,500
Southwest	7,578	6,395	807	10,745
Arizona	160	159	1,509	500
California	88	87	1,324	240
New Mexico	66	47	1,021	100
West	314	293	1,376	840
Total Upland	12,360	11,101	889	20,570
Pima:				
Arizona	15	15	861	26
California	215	213	1,420	630
New Mexico	8	7	908	14
Texas	14	13	849	23
Total Pima	252	248	1,342	693
Total all	12,612	11,349	899	21,263

Note: 1 bale = 480 pounds.

Source: USDA, National Agricultural Statistics Service, *Crop Production* report.

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