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Rice Outlook

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U.S. 2015/16 Rice Plantings Indicated at 2.92 Million Acres

Rice Chart Gallery will be updated on April 15, 2015

The next release is May 14, 2015

Approved by the World Agricultural Outlook Board.

The March 2015 *Prospective Plantings* report indicated 2015/16 U.S. rice area at 2.92 million acres, down just 24,000 acres from a year earlier. Intended plantings of both long-grain and medium- and short-grain rice were indicated slightly below 2014/15 plantings. Growers indicated smaller plantings in 2015/16 in Arkansas and California. The pace of planting the 2015/16 U.S. rice crop is even with a year earlier but behind the U.S. 5-year average, mainly due to wet conditions in the Delta and Texas.

The only 2014/15 U.S. supply-side revision this month was a 0.5-million cwt increase in the U.S. import forecast to 23.5 million cwt. On the use side, the domestic and residual use forecast was lowered 2.0 million cwt to 129.0 million cwt, while the 2014/15 export forecast was raised 1.0 million cwt to 105 million cwt. These revisions resulted in a 1.5-million cwt increase in the ending stocks forecast to 42.4 million cwt, up 33 percent from a year earlier.

The midpoint of the 2014/15 SAFP range for U.S. long-grain rice was lowered 20 cents to $12.30 per cwt. The midpoint of the combined medium- and short-grain 2014/15 U.S. season-average farm price (SAFP) range was raised 10 cents to $18.60 per cwt. The midpoint of the 2014/15 all-rice U.S. SAFP was lowered 10 cents $14.20 per cwt.

Global rice production for 2014/15 is forecast at 474.6 million tons (milled basis), down 0.3 million tons from last month's forecast and 2.3 million tons below the 2013/14 record global crop. Production forecasts were lowered for Colombia, Guinea, Indonesia, and Vietnam, but raised for Pakistan and Mali. Global domestic and residual use for 2014/15 is projected at a record 483.0 million tons, exceeding production by 8.4 million tons. Global ending stocks are projected at 98.6 million tons, 8 percent below a year earlier and the lowest since 2009/10.

Total calendar year 2015 global rice trade is forecast at a near-record 42.3 million tons, down 0.3 million tons from the previous forecast and 0.7 million tons below the year-earlier record. Export forecasts were lowered for Egypt and Japan, but raised for the United States.

Prices for most grades of Thailand's regular-milled white rice have declined 2-3 percent from a month earlier, largely due to expectations of large sales of Government stocks and a weaker baht. Price quotes from Vietnam have decreased slightly over the past month, with new sales slow. U.S. prices for long-grain milled-rice are unchanged from a month earlier. Price quotes for package-quality California medium-grain milled-rice (bulk) for domestic sales to processors and repackagers have declined.

Domestic Outlook

U.S. 2015/16 Rice Area Indicated at 2.92 Million Acres

The March 2015 *Prospective Plantings* report indicated 2015/16 U.S. rice area at 2.92 million acres, down just 24,000 acres from a year earlier. Total plantings are indicated nearly unchanged from a year earlier in the South. U.S. long-grain plantings are indicated at 2.20 million acres, down 10,000 acres from 2014/15, with Arkansas accounting for almost all of the intended decline. Long-grain plantings were indicated higher in the remaining Southern rice-growing States. Virtually all long-grain rice is grown in the South.

Combined medium- and short-grain plantings in 2015/16 are indicated at 718,000 acres, a decline of 14,000 acres from a year earlier, with another year of smaller plantings in California more than offsetting a slight expansion in medium- and short-grain plantings in the South. The intended area decline in California is the result of another year of water restrictions caused by continued drought and low reservoir levels. Expansion in Southern medium-grain plantings is based on higher returns for medium-grain than long-grain rice and expected tighter supplies of California medium-grain rice.

Growers in Arkansas indicated 2015/16 total rice plantings at 1.44 million acres, down 45,000 acres from a year earlier. A 50,000-acre intended reduction in long-grain Arkansas' plantings to 1.22 million acres more than offset a slight expansion in Arkansas' medium-grain plantings. Arkansas typically accounts for 70-80 percent of Southern medium-grain area. In nearby Missouri, 2015/16 rice plantings are indicated at 225,000 acres, up 9,000 acres from a year earlier and the highest since the record 253,000 acres were planted in 2010/11. Long-grain accounts for the bulk of Missouri's rice production and all of the intended 2015/16 area expansion. Mississippi's growers indicated 2015/16 rice plantings at 211,000 acres, 20,000 acres above a year earlier and the highest since 2010/11. Almost all rice grown in Mississippi is long-grain.

Rice plantings in Louisiana are indicated 480,000 acres, up 4 percent from a year earlier and the highest since 2010/11. Louisiana's long-grain area was indicated at 400,000 acres, up 2 percent from 2014/15. At 80,000 acres, intended plantings of medium-grain rice in Louisiana are up 10,000 acres from a year earlier and the highest since 1995/96. In Texas, growers indicated 2015/16 rice plantings at 150,000 acres, unchanged from a year earlier but still below levels reported prior to the enactment of water restrictions beginning in 2012/13. A slight expansion in long-grain area in Texas was offset by an intended decline in medium-grain plantings to 5,000 acres.

At 408,000 acres, intended rice plantings in California are 6 percent below a year earlier and the lowest since 1992/93. The 2015/16 intended-area decline is the result of water restrictions and resulting low reservoir levels due to the 4-year drought that caused area to decline more than 23 percent in 2014/15. Medium-grain plantings are indicated at 375,000 acres, a decline of 20,000 acres from a year earlier and the lowest since 1992/93. At 31,000 acres, California short-grain plantings are 4,000 acres below a year earlier and the smallest since 2002/03.

Almost all U.S. short-grain rice is grown in California. At 2,000 acres, California long-grain intended plantings are half the level of a year earlier.

Indicated U.S. plantings are based on a survey of growers conducted by USDA's National Agricultural Statistics Service in early March. Actual plantings may differ from reported intentions. The first survey of actual plantings of the 2015/16 crop will be conducted in early June and reported in the Acreage report to be released on June 30, 2015.

Wet Conditions, Slow Planting in Delta and Texas

The pace of planting the 2015/16 U.S. rice crop is even with a year earlier but behind the U.S. 5-year average. For the week ending April 5, 14 percent of the U.S. 2015/16 rice crop was reported planted, unchanged from a year earlier but behind the U.S. 5-year average of 18 percent. In Arkansas, just 6 percent of the crop was reported planted by April 5, nearly the same as a year earlier but well below the State's 5-year average of 13 percent. The slower planting pace this year has been due to excessive rainfall this spring. In nearby Missouri, none of the 2015/16 rice crop was reported planted by April 5, compared with 2 percent a year earlier and the State's 5-year average of 7 percent. The slower pace was also due to rain. Mississippi's 2015/16 rice crop was reported 9 percent planted, 4 percentage points ahead of last year but slightly below the 5-year average of 10 percent.

Plantings were farther along in the Gulf Coast States. In Louisiana, 63 percent of the 2015/16 rice crop was reported planted by April 5, ahead of last year's pace of 52 percent and 7 percentage points ahead of the State's 5-year average. Conditions in Louisiana have been favorable for planting rice this year. The Texas 2015/16 rice crop was reported 21 percent planted by April 5, behind 35 percent a year ago and well behind the State's 5-year average of 47 percent. The slower pace is the result of excessive rains and wet fields. Early planting is needed for Texas growers to harvest a ratoon crop—a partial second crop grown late in the season from the stubble remaining in the field after the first crop harvest. Planting has not yet begun in California, typical for the State this early in the year.

For the week ending April 5, 3 percent of the U.S. rice crop had emerged, 1 percentage point behind the U.S. 5-year average. Louisiana was the only State reporting emergence of the 2015/16 rice crop, with 17 percent of its 2015/16 rice crop reported emerged by April 5, well ahead of the State's 5-year average of 11 percent. Emergence typically begins in the first week of April in the South.

U.S. 2014/15 Import Forecast Raised to 23.5 Million Cwt

The only supply-side revision this month was a 0.5-million cwt increase in the 2014/15 U.S. import forecast to 23.5 million cwt, 2 percent above a year earlier and the second highest on record. The upward revision was based on larger than expected imports of rice from Thailand in February. At 56,651 tons, U.S. imports of Thailand's rice in February were the highest since May 2014 and were 63 percent above a month earlier. Thailand supplies about 60 percent of total U.S. rice imports, with its premium jasmine rice, an aromatic, accounting for most of these purchases.

Long-grain accounted for all of the upward revision in imports. At 20.0 million cwt, U.S. 2014/15 long-grain rice imports are projected to be 2 percent above a year earlier and the highest on the record. Most U.S. long-grain rice imports are aromatics from India, Pakistan, and Thailand, with Thailand the largest supplier. In some years, Vietnam supplies brokens to the United States.

Medium- and short-grain imports remain projected at 3.5 million cwt, nearly unchanged from 2013/14. Similarly to 2013/14, the U.S. has imported brokens from Australia, taking about 21,000 tons in December 2014 compared with about 28,000 tons in November 2013. These shipments of Australian brokens are included in the medium- and short-grain import estimates. Australia is a major exporter of medium- and short-grain rice. Thailand typically supplies about 2 million cwt of specialty rice classified as medium- and short-grain rice each year to the United States. Italy ships a much smaller amount of Arborio rice to the United States each year.

All-rice beginning stocks for 2014/15 remain estimated at 31.8 million cwt, 13 percent below a year earlier. The 2014/15 long-grain carryin remains estimated at 16.2 million cwt, 26 percent smaller than a year earlier. The medium- and short-grain carryin remains estimated at 13.3 million cwt, 9 percent larger than a year earlier. Stocks of brokens, included in estimates of total supply and total stocks, are not included in supplies or stocks by class.

The 2014/15 U.S. rice crop remains estimated at 221.0 million cwt (hundredweight, rough basis), 16 percent above a year earlier. The bumper crop is the result of an 18-percent increase in harvested area to 2.92 million acres. The average U.S. yield of 7,572 pounds per acre is 122 pounds below a year earlier, but still the second highest on record. By class, 2014/15 long-grain production remains estimated at 162.4 million cwt, 23 percent above a year earlier. Combined medium- and short-grain production remains estimated at 58.7 million cwt, 1 percent larger than a year earlier, with the South accounting for all of the increase.

Total U.S. supplies of rice in 2014/15 are projected at 276.4 million cwt, up 0.5 million cwt from last month's forecast and 11 percent higher than a year earlier. These are the largest total U.S. rice supplies since the 2010/11 record of 297.9 million cwt. In 2014/15, a much larger crop and slightly higher imports more than offsets a smaller carryin. Long-grain supplies are projected at 198.6 million cwt, up 0.5 million cwt from last month's forecast and 15 percent above a year earlier. Medium- and short-grain total supplies in 2014/15 remain projected at 75.5 million cwt, 2 percent above a year earlier, mostly due to a larger carryin.

U.S. 2014/15 Long-Grain Export Forecast Raised 1.0 Million Cwt to 73.0 Million Cwt

Total use of U.S. rice in 2014/15 is projected at 234.0 million cwt, down 1.0 million cwt from last month's forecast but 7.5 percent larger than a year earlier. This month, a reduction in total domestic and residual use more than offset a higher export forecast. Both total domestic use (including a residual component) and exports are projected to be larger in 2014/15 than a year earlier. Total long-grain use in 2014/15 remains projected at 171.0 million cwt, 9 percent larger than a year earlier. Combined medium- and short-grain rice total use is projected at 63.0

million cwt, down 1.0 million cwt from last month's forecast but still 4 percent higher than a year earlier.

Total domestic and residual use of all rice in 2014/15 is projected at 129.0 million cwt, 2.0 million cwt below last month's forecast but still 3 percent larger than a year earlier. This month's downward revision in the U.S. domestic and residual forecast was based on total use implied from the March Rice Stocks report. U.S. rice stocks on March 1 of 120.8 million cwt (combined milled- and rough-rice stocks on a rough basis) were higher than expected, with stocks 24 percent above a year earlier and the highest since 2011. The implied all-rice domestic and residual use for December 2014 - February 2015 was down 8 percent from the previous market year, and 5 percent below the previous 4-year average.

On an annual basis, the higher domestic and residual use forecast for 2014/15 is mainly based on the larger crop. Long-grain domestic and residual use is projected at 98.0 million cwt, down 1.0 million cwt from last month's forecast but still 3 percent above a year earlier. Combined medium- and short-grain domestic and residual use is forecast at 31.0 million cwt, also down 1.0 million cwt from last month's forecast but still 5 percent larger than a year earlier.

Total U.S. rice exports in 2014/15 are projected at 105.0 million cwt, up 1.0 million cwt from last month's forecast and 13 percent larger than a year earlier. This month's upward revision was based on stronger than expected sales to Latin America, the largest market for U.S. rice. The year-to-year increase in U.S. exports projected for 2014/15 is primarily based on larger U.S. supplies and expectations that more competitive U.S. prices will increase sales to major markets in Latin America and the Middle East.

U.S. 2014/15 long-grain exports are projected at 73.0 million cwt, up 1.0 million from last month's forecast and 18 percent above a year earlier. Through April 2, U.S. commercial exports and outstanding sales of long-grain were ahead of a year earlier to the Caribbean and South America, with Colombia and Venezuela accounting for most of the year-to-year increase.

The Latin America is the largest export market for U.S. long-grain rice, typically accounting for two-thirds of U.S. long-grain shipments, with rough-rice accounting for the bulk of U.S. shipments to the Latin America. The major Asian rice exporters do not ship rough rice out of the region and ship milled rice mostly within Asia and to Africa and the Middle East. The Middle East and Canada are the next largest markets for U.S. long-grain rice, taking almost exclusively milled-rice from the United States. The United States typically faces its strongest competition with Asian exporters in the Middle East.

Combined medium- and short-grain U.S. exports in 2014/15 remain projected at 32.0 million cwt, 7 percent larger than a year earlier. Northeast Asia and the Middle East (including North Africa) account for the bulk of U.S. medium- and short-grain exports, with Northeast Asia—Japan, South Korea, and Taiwan—typically taking almost two-thirds of total U.S. medium- and short-grain exports. These annual Northeast Asia sales typically begin in late September and are all the result of agreements under the World Trade Organization. Through April 2, commercial exports and outstanding sales were ahead of a year earlier to Japan, South Korea, and Taiwan, with outstanding sales to Japan at almost 245,000 tons.

Except for Northeast Asia, there have been few sales of U.S. medium- and short-grain rice over the past month.

By type, U.S. rough-rice exports remain projected at 35.0 million cwt, up 22 percent from a year earlier. Through April 2, U.S. commercial sales and shipments of rough-rice were ahead of a year earlier to Colombia and Venezuela. In contrast, rough-rice shipments and outstanding sales to Mexico—the largest market for U.S. rough-rice—were 13 percent behind a year earlier for the week ending April 2. Long-grain accounts for the bulk of U.S. rough-rice exports, with Latin America the top regional market. Southern long-grain accounts for nearly all of the U.S. rough-rice shipments to Latin America. Turkey and Libya account for most U.S. medium- and short-grain rough-rice exports. Mexico imports a small amount of U.S. medium- and short-grain rough-rice.

Combined milled- and brown-rice exports (on a rough basis) are projected at 70.0 million cwt, up 1.0 million cwt from last month's forecast and 9 percent larger than a year earlier. Through April 2, combined U.S. exports and sales of milled rice were ahead of a year earlier to the Caribbean, South America, Mexico, and Northeast Asia; but behind last year's pace to Turkey and Sub-Saharan Africa. The expected increase in 2014/15 in U.S. milled-rice exports is based on lower U.S. prices, a much smaller U.S. price difference over Asian competitors, and larger U.S. supplies.

Through April 2, combined commercial exports and outstanding sales of all rice reported in the weekly *U.S. Export Sales* totaled 2.83 million tons (product-weight), 9 percent larger than a year earlier. Commercial exports were 3 percent behind a year earlier, while outstanding commercial sales were 55 percent ahead of a year earlier. There were substantial differences in sales and shipments by class and type.

At 1.072 million tons, U.S. long-grain rough-rice outstanding commercial sales and shipments were 19 percent ahead of a year earlier for the week ending April 2, with shipments 14-percent ahead and outstanding sales 34-percent ahead. Venezuela accounts for most of the year-to-year increase. Combined shipments and outstanding sales of long-grain rough-rice were also ahead of a year earlier to Costa Rica and Colombia. In contrast, commercial shipments and sales of long-grain rough-rice to Mexico were 11 percent behind a year earlier.

Medium- and short-grain U.S. rough-rice exports and outstanding sales of 210,600 tons were 7 percent behind a year earlier for the week ending April 2. Sales of medium- and short-grain rough-rice have been quite small since late December; shipments have been light since mid-January. Turkey is the largest buyer of U.S. medium- and short-grain rough-rice. Libya is the second largest market for U.S. medium- and short-grain rough-rice exports. Combined shipments and outstanding sales to Libya were 38 percent behind a year earlier for the week ending April 2.

Long-grain milled-rice commercial exports and sales totaled 857,300 tons for the week ending April 2 and were up 15 percent from a year earlier. Combined sales and shipments were ahead of a year earlier to Iraq, Colombia, and Haiti. In contrast, medium- and short-grain milled-rice exports and outstanding sales of 625,300 tons were 4 percent behind a year earlier for the week ending April 2. Shipments were 32 percent behind last year's pace, while outstanding sales were 79 percent ahead.

Commercial sales and shipments of medium- and short-grain milled rice were behind a year earlier to the Mediterranean, but were ahead to Northeast Asia.

March 1, 2015, U.S. Rice stocks Up 24 Percent from a Year Earlier

Based on data from the March *Rice Stocks* report, U.S. rice stocks (combined milled- and rough-rice stocks on a rough-rice basis) are estimated at 120.8 million cwt, 23.6 million cwt above a year earlier. Long-grain stocks on March 1 are estimated at 74.0 million cwt, 24 percent above a year earlier. Combined medium- and short-grain stocks on March 1 are estimated at 42.9 million cwt, an increase of 22 percent from a year earlier. More than three-fourths of all medium- and short-grain U.S. rice stocks on March 1 were in California. Stocks of broken kernel rice—not reported by grain length—on March 1 are estimated at 3.9 million cwt, an increase of 49 percent from a year earlier.

Rice stocks on March 1, 2015 were larger than a year earlier in all reported States except Texas, the only Southern State to report a production decline in 2014/15. Arkansas accounted for 30 percent of all U.S. rice stocks on March 1, 2015. At 56.8 million cwt, rice stocks (rough- and milled-rice stocks on a rough-basis) in Arkansas were 35 percent higher than a year earlier. California's March 1 rice stocks of 36.0 million cwt were 14 percent higher than a year earlier, despite a 22-percent decline in production from 2013/14. Some of the increase in California rice stocks was likely due to slower marketings caused by the dock workers' strike that ended in February. Louisiana's March 1 rice stocks are estimated at 12.0 million cwt, an increase of 65 percent from a year earlier. Mississippi's March 1 rice stocks of 3.6 million cwt were 62 percent larger than a year earlier. In Missouri, March 1 rice stocks are estimated at 4.5 million cwt, 36 percent larger than a year ago. At 7.4 million cwt, rice stocks in Texas on March 1 were 1 percent below a year earlier.

U.S. ending stocks of all rice in 2014/15 are projected at 42.4 million cwt, up1.5 million cwt from the previous forecast and 33 percent larger than a year earlier. These are the largest ending stocks since 2010/11. The stocks-to-use ratio is estimated at 18.1 percent, up from 14.6 percent in 2013/14. By class, the 2014/15 U.S. long-grain carryout is projected at 27.5 million cwt, up 0.5 million cwt from last month's forecast and 70 percent larger than a year earlier. Long-grain ending stocks are the highest since 2010/11. The long-grain stocks-to-use ratio is estimated at 16.1 percent, up from 10.3 percent in 2013/14. The medium- and short-grain carryout is projected at 12.5 million cwt, up 1.0 million cwt from last month's forecast but 6 percent smaller than a year earlier. The medium- and short-grain stocks-to-use ratio is estimated at 19.8 percent, down from 22.0 percent in 2013/14.

U.S. 2014/15 Season-Average Farm Price Forecasts Lowered for Long-Grain Rice

The 2014/15 SAFP range for U.S. long-grain rice is projected at $12.10-$12.50 per cwt, down 10 cents on the low end and down 30 cents on the high end from last month's forecast. The midpoint of the 2014/15 long-grain SAFP of $12.30 per cwt is 20 cents below last month's midpoint and well below the 2013/14 SAFP of $15.40 per cwt. This is the lowest long-grain SAFP since 2010/11. The downward revision was based on monthly reported cash prices and marketings through

February and expectations regarding prices and marketings the remainder of the market year. The expected price decline in U.S. long-grain rough-rice in 2014/15 is primarily based on larger U.S. supplies, weaker prices for other agricultural commodities, lower global trading prices, and a stronger U.S. dollar.

The combined medium- and short-grain 2014/15 U.S. season-average farm price (SAFP) range is projected at $18.40-$18.80 per cwt, up 30 cents on the low end but down 10 cents on the high end of last month's range. The midpoint of the 2014/15 medium- and short-grain SAFP—$18.60 per cwt—is up 10 cents from the previous month's mid-point but 60 cents below the 2013/14 SAFP of $19.20 per cwt. The upward revision was largely driven by higher California prices in February and expectations regarding prices and marketings the remainder of the market year.

By region, the California 2014/15 medium- and short-grain SAFP is forecast at $20.20-$20.60 per cwt, up 40 cents on the low end but down 20 cents on the high end of last month's forecast, with the midpoint of $20.40 per cwt 30 cents below $20.70 a year earlier. In 2014/15, California growers are facing greater competition from Southern medium-grain, which is priced well below rice from California. For the Other States, the 2014/15 medium- and short-grain SAFP is projected at $14.90-$15.30 per cwt, a tightening of 10 cents on both the high- and low-end from last month. The mid-point of $15.10 is unchanged from last month but is below $15.70 a year earlier. In 2014/15, Southern medium- and short-grain area expanded 110 percent from 2013/14, largely a response to a 24-percent reduction in California plantings.

The 2014/15 all-rice U.S. SAFP was lowered 20 cents on the high end to $14.00-$14.40 per cwt due to the lower SAFP forecasts for long-grain rice. The midpoint is 10 cents below last month's forecast and well below the $16.30 reported for 2013/14.

In late March, NASS reported a February U.S. long-grain rough-rice cash price of $11.80 per cwt, down 70 cents from January and the lowest since July 2011. Since the start of the 2014/15 market year in August, long-grain cash prices have dropped $2.50 per cwt. Virtually all U.S. long-grain rice is grown in the South. For U.S. combined medium- and short-grain rice, the February NASS price was reported at $17.80 per cwt, down $1.20 from the January price.

By region, the California February medium- and short-grain rough-rice price was estimated at $21.80 per cwt, up 80 cents from a month earlier but down 10 cents from the start of the California market year in October. The February 2015 Southern medium- and short-grain rough-rice price is estimated at $14.90 per cwt, down 20 cents from January and 70 cents below the start of the Southern medium- and short-grain market year in August.

Production Forecasts for 2014/15 Lowered for Indonesia and Vietnam; Raised for Pakistan

Global rice production for 2014/15 is forecast at 474.6 million tons (milled basis), down 0.3 million tons from last month's forecast andl 2.3 million tons below the 2013/14 record global crop. This is the first decline in global production since 2009/10. South Asia accounts for most of the decline in global production projected for 2014/15. In contrast, East Asia is projected to harvest a record crop in 2014/15. Little change is projected for production in South America and Sub-Saharan Africa in 2014/15.

At 159.6 million hectares, global rice area in 2014/15 is 0.2 million hectares below last month's forecast and 1.6 million hectares below the year-earlier record. Indonesia, Vietnam, and Sub-Saharan Africa account for most this month's downward revision in global rice area. The average global yield in 2014/15 is forecast at a record 4.44 tons per hectare (on a rough-rice basis), up slightly from 2013/14 but unchanged from 2012/13.

The largest downward revisions this month were for countries in Southeast Asia. First, Vietnam's 2014/15 rice production forecast was lowered 0.2 million tons to 20.05 million, slightly below the year-earlier record. This month's downward revision was based on lower area estimates for both the winter and spring crop. The Government of Vietnam has developed a program to shift some rice area to corn and soybeans. This is the second year of the program and is a factor behind a 1-percent decline in rice area from 2013/14 to 7.7 million hectares. Vietnam is the third largest rice exporting country.

Second, Indonesia's 2014/15 rice production forecast was lowered 0.2 million tons to 36.3 million tons, based on a late planting of the first crop that will cause the planting of the dry season second and third crops to occur later this year, with some of the third crop not harvested until after the start of the 2015/16 season. Total rice area for 2014/15 was lowered 80,000 hectares to 12.08 million hectares, nearly unchanged from a year earlier. Indonesia is the third largest rice producing country and a major importer. Rice area and production in Indonesia have shown no sustained growth since 2008/09, with both below record.

There were several other smaller 2014/15 downward production revisions, mostly in South America and Sub-Saharan Africa. In South America, Colombia's 2014/15 production forecast was lowered 80,000 tons to 1.22 million tons based on lower area and yield estimates caused by drought. Colombia's rice production is 7 percent below a year earlier. Neighboring Ecuador's 2014/15 production forecast was lowered 28,000 tons to 772,000 tons due to lower yields resulting from rainy weather at harvest. Ecuador's production is 2 percent below a year earlier. Finally, Peru's 2014/15 production forecast was lowered 50,000 tons to 2.15 million tons based on a lower yield, as recommended by the U.S. Agricultural Office in Lima.

In Sub-Saharan Africa, Guinea's 2014/15 production forecast was lowered 151,000 tons to 1.3 million tons based on a 9-percent reduction in area to 1.0 million hectares due to Ebola disease. Nearby Liberia's 2014/15 production forecast was lowered 40,000 tons to 149,000 tons, also impacted by the Ebola virus. Smaller reductions were made this month for Cote d'Ivoire and Ghana. Elsewhere, the EU's 2014/15 production estimate was reduced 93,000 tons to 1.88 million tons based on a lower yield and slightly smaller area in keeping with estimates from member countries.

These downward revisions were partially offset by several increases. The largest revision was a 0.4 million-ton increase in Pakistan's 2014/15 production estimate to 6.9 million tons, up 3 percent from a year earlier and even with the 2008/09 record. The upward revision was based on a higher area and stronger yield recommended by the USDA Agricultural Office in Islamabad. The rise in production is mainly due to an increase in area and the deposit of a nutrient-rich layer of topsoil as a result of successive floods in recent years. After the 2014 monsoon floods in September, there was growing fear that the rice crop would be adversely affected. The upward revision in production indicates that the initial flood damage reports were exaggerated, and the rice crop actually benefited from the floods.

Egypt's 2014/15 rice production was raised 30,000 tons to 4.53 million based on a higher yield reported by the U.S. Agricultural Office in Cairo. Mali's 2014/15 production forecast was raised 113,000 tons to 1.46 million tons due to a higher yield. There were smaller upward revisions this month for several other countries in Sub-Saharan Africa.

Global domestic and residual use for 2014/15 is projected at a record 483.0 million tons, down 0.6 million tons from last month's forecast but 2.9 million tons above a year earlier. Indonesia and the United States account for most of the downward revision in global consumption this month. Global ending stocks are projected at 98.6 million tons, up 0.9 million from last month's forecast but still 8 percent below a year earlier. These are the lowest global ending stocks since 2009/10. Ending stocks in 2014/15 are projected to be smaller than a year earlier in India, Indonesia, and Thailand; but higher in the Philippines and the United States. The global stocks-to-use ratio is estimated at 20.4 percent, down from 22.2 percent a year earlier and the lowest since 2007/08.

Export Forecasts for 2015 Lowered for Egypt and Japan, Raised for the United States

Total calendar year 2015 global rice trade is forecast at a near-record 42.3 million tons, down 0.3 million tons from the previous forecast and 0.7 million tons below the year-earlier record. The slight decline in global trade in 2015 is largely due to smaller exportable supplies in India not fully offset by expanded sales from Pakistan, Vietnam, and the United States. Global trade has been quite strong since 2012, largely due to record purchases by China and Sub-Saharan Africa, lower trading prices, and large exportable supplies in much of Asia and South America.

There were three 2015 export revisions this month. First, Egypt's 2015 export forecast was lowered 250,000 tons from 500,000 tons based on announced export restrictions. These are the smallest rice exports from Egypt since 1997. Egypt exports medium- and short-grain rice and is a major supplier in the Middle East and North Africa. Second, Japan's 2015 export forecast was lowered 125,000 tons to

75,000 tons based on expectations of lower food aid shipments. Japan's export series was revised back to 2002 based on shipment and food data from the U.S. Agricultural Office in Tokyo. Third, the U.S. 2015 export forecast was raised 50,000 tons to 3.45 million tons based on a stronger pace of sales.

There were several small 2015 import revisions this month. First, Indonesia's 2015 import forecast was lowered 50,000 tons to 1.25 million tons based on its restrictive import policy. Second, Mali's 2015 imports forecast was lowered 50,000 tons to 100,000 tons based on a larger crop. Import forecasts for Afghanistan, Saudi Arabia, and Yemen were also lowered. These reductions were partially offset by two upward revisions: the EU's 2015 import forecast was raised 50,000 tons to 1.55 million tons and the U.S. 2015 import forecast was raised 30,000 tons to 700,000 tons.

The 2014 global trade forecast was lowered 0.2 million tons to 43.0 million tons, still the record. Export estimates were lowered for Japan and Pakistan. Import estimates were lowered for Brazil, and Yemen.

Thailand's Trading Prices Decline; U.S. Long-grain Milled-Rice Price Unchanged

Prices for most grades of Thailand's regular-milled white rice have declined 2-3 percent, largely due to expectations of large sales of Government stocks and a weaker baht. Despite a smaller 2014/15 crop, Thailand's rice prices remain under pressure from large stocks of Government-held rice accumulated from late 2011 until early 2014 under its Paddy Pledging Scheme.

Prices for Thailand's high-quality, 100-percent Grade B (free-on-board (fob) vessel, Bangkok) milled rice for export were quoted at $409 per ton for the week ending April 7, down $11 from the week ending March 9. Prices for Thailand's 5-percent brokens were quoted at $396 per ton for the week ending April 7, down $1 from the week ending March 9. Prices for Thailand's 5-percent parboiled rice, a specialty rice, were quoted at $393 per ton for the week ending April 9, down $13 from the week ending March 9.

Prices for Thailand's brokens are nearly unchanged from last month. For the week ending April 7, prices for Thailand's A-1 Super 100-percent brokens were quoted at $327 per ton, down $2 from March 9. Price quotes for Thailand's premium jasmine rice, an aromatic variety, were quoted at $888 per ton for the week ending April 7, down $37 from the week ending March 9. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Agricultural Office in Bangkok.

Price quotes from Vietnam have decreased slightly over the past month, with new sales slow. For the week ending March 31, prices for Vietnam's double-water-polished milled-rice with 5-percent brokens were quoted at $365 per ton, down $5 from the week ending March 10.

U.S. prices for long-grain milled-rice are unchanged from a month earlier. For the week ending March 31, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulfport) were quoted at $485 per ton, unchanged since February 10 but down $72 from early August. Outside core U.S. markets such as Haiti and recent sales to Colombia, new demand for U.S. long-grain milled rice has been weak, especially from Sub-Saharan Africa and the Middle East. The U.S. price difference (adjusted to reflect an fob vessel location) over Thailand's 100-percent grade B is $93 per ton, up $13 from early March but well below the record $200 reported last summer. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) are quoted at $260 per ton for the week ending March 31, unchanged since mid-February but down $80 from the start of the 2014/15 market year in August.

Price quotes for package-quality California medium-grain milled rice (bulk) for domestic sales to processors and repackagers have declined. For the week ending March 31, prices are quoted at $805 per ton, down $35 from March 10. Export prices (sacked, Port of Oakland) for California milled-rice have declined. For the week ending March 31, prices were quoted at $980 per ton, unchanged since the week ending February 17. Price quotes for Vietnam, U.S. long- and medium-grain milled rice, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

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Tables

Table 1--U.S. rice supply and use 1/

Item	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 2/
TOTAL RICE				Million acres			
Area:							
Planted	2.995	3.135	3.636	2.689	2.700	2.490	2.939
Harvested	2.976	3.103	3.615	2.617	2.679	2.469	2.919
				Pounds per harvested acre			
Yield	6,846	7,085	6,725	7,067	7,463	7,694	7,572
				Million cwt			
Beginning stocks	29.49	30.42	36.50	48.47	41.08	36.42	31.83
Production	203.73	219.85	243.10	184.94	199.94	189.95	221.04
Imports	19.22	19.02	18.34	19.36	21.06	23.09	23.50
Total supply	252.44	269.29	297.94	252.77	262.08	249.47	276.37
Food, industrial,							
& residual 3/	123.77	119.95	133.60	107.48	115.97	121.33	N/A
Seed	3.87	4.49	3.32	3.33	3.07	3.62	N/A
Total domestic use	127.64	124.44	136.92	110.81	119.04	124.95	129.00
Exports	94.38	108.36	112.55	100.88	106.62	92.69	105.00
Rough	31.63	40.35	34.76	32.97	34.08	28.61	35.00
Milled 4/	62.75	68.01	77.79	67.91	72.54	64.08	70.00
Total use	222.02	232.79	249.47	211.69	225.66	217.64	234.00
Ending stocks	30.42	36.50	48.47	41.08	36.42	31.83	42.37
				Percent			
Stocks-to-use ratio	13.7	15.7	19.4	19.4	16.1	14.6	18.1
				$/cwt			
Average farm price 5/	16.80	14.40	12.70	14.50	15.10	16.30	14.00 to 14.40
				Percent			
Average milling rate	70.83	71.53	68.86	69.93	70.00	71.00	70.50

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Updated April 10, 2015.

Table 2--U.S. rice supply and use, by class 1/

Item	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 2/
LONG GRAIN:							
				Million acres			
Planted	2.365	2.290	2.841	1.794	1.994	1.781	2.207
Harvested	2.350	2.265	2.826	1.739	1.979	1.767	2.192
				Pounds per harvested acre			
Yield	6,522	6,743	6,486	6,691	7,291	7,464	7,408
				Million cwt			
Beginning stocks	19.1	20.0	23.0	35.6	24.3	21.9	16.2
Production	153.3	152.7	183.3	116.4	144.3	131.9	162.4
Imports	15.9	16.5	15.8	16.9	18.7	19.6	20.0
Total supply	188.2	189.3	222.2	168.9	187.3	173.3	198.6
Domestic use 3/	100.1	91.9	108.6	78.0	89.6	95.3	98.0
Exports	68.0	74.3	78.0	66.7	75.8	61.8	73.0
Total use	168.1	166.2	186.5	144.7	165.4	157.1	171.0
Ending stocks	20.0	23.0	35.6	24.3	21.9	16.2	27.6
				Percent			
Stocks-to-use ratio	11.9	13.9	19.1	16.8	13.2	10.3	16.1
				$/cwt			
Average farm price 4/	14.90	12.90	11.00	13.40	14.50	15.40	12.10 to 12.50
MEDIUM/SHORT GRAIN:				Million acres			
Planted	0.630	0.845	0.795	0.895	0.706	0.709	0.732
Harvested	0.626	0.838	0.789	0.878	0.700	0.702	0.727
				Pounds per harvested acre			
Yield	8,063	8,010	7,580	7,812	7,951	8,270	8,068
				Million cwt			
Beginning stocks	9.1	8.0	12.0	10.1	14.7	12.2	13.3
Production	50.5	67.1	59.8	68.6	55.7	58.1	58.7
Imports	3.4	2.5	2.5	2.4	2.3	3.5	3.5
Total supply 5/	61.9	78.6	73.1	81.7	72.5	73.8	75.5
Domestic use 3/	27.5	32.5	28.4	32.8	29.4	29.6	31.0
Exports	26.4	34.1	34.6	34.2	30.8	30.9	32.0
Total use	53.9	66.6	63.0	67.0	60.3	60.5	63.0
Ending stocks	8.0	12.0	10.1	14.7	12.2	13.3	12.5
				Percent			
Stocks-to-use ratio	14.9	18.1	16.1	21.9	20.3	22.0	19.8
				$/cwt			
Average farm price							
U.S. average 4/ 6/	24.80	18.40	18.80	17.10	17.40	19.20	18.40 to 18.80
California 6/ 7/	27.40	19.50	20.80	18.40	18.40	20.70	20.20 to 20.60
Other States 4/	18.20	15.70	15.00	14.30	14.70	15.70	14.90 to 15.30
Ending stocks difference 1/	2.4	1.4	2.7	2.1	2.3	2.3	--

-- = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1. 2/ Projected.
3/ Includes residual. 4/ Market year begins August 1. 5/ Accounts for the difference in beginning and ending stocks of brokens.
Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.
6/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.
Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.
7/ Market year begins October 1..
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Last updated April 10, 2015.

Table 3--U.S. monthly average farm prices and marketings

Month	2014/15		2013/14		2012/13	
	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt
August	15.60	9,679	15.80	8,879	14.80	10,856
September	14.50	9,857	15.60	11,420	14.50	10,630
October	14.00	16,395	16.10	13,239	14.50	13,969
November	14.40	15,253	16.30	9,462	15.00	16,513
December	13.40	16,453	16.50	11,544	15.00	15,260
January	14.60	16,459	17.10	19,762	15.30	18,957
February	12.90	12,269	16.70	13,495	15.00	15,410
March			16.40	12,694	15.20	14,224
April			16.20	8,573	15.40	12,521
May			16.20	7,858	15.50	11,213
June			16.30	7,777	15.50	9,829
July			16.10	8,013	15.60	8,840
Average price to date	14.14 1/					
Season-average farm price	14.00-14.40		16.30		15.10	
Average marketings		13,766		11,060		13,185
Total volume marketed		96,365		132,716		158,222

1/ Weighted average.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated April 10, 2015.

Table 4 -- U.S. monthly average farm prices and marketings by class

	Long-grain				Medium- and short-grain			
	2014/15		2013/14		2014/15		2013/14	
Month	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt
August	14.30	7,615	15.20	6,566	20.30	2,064	17.40	2,313
September	13.70	8,388	15.30	10,032	18.90	1,469	17.80	1,388
October	12.90	13,465	15.40	10,856	18.90	2,930	19.50	2,383
November	12.50	9,179	15.40	6,873	17.30	6,074	18.90	2,589
December	12.40	13,159	15.50	8,144	17.20	3,294	18.90	3,400
January	12.50	11,257	15.50	12,223	19.00	5,202	19.80	7,539
February	11.80	10,143	15.50	9,794	17.80	2,126	19.60	3,701
March			15.50	9,729			19.30	2,965
April			15.60	6,983			18.50	1,590
May			15.50	6,218			18.70	1,640
June			15.60	6,356			19.70	1,421
July			15.40	6,691			19.90	1,322
Average to date 1/	12.78				18.28			
Season-average farm price	12.10-12.50 2/		15.40		18.40-18.80 2/ 3/		19.20	
Average marketings		10,458		8,372		3,308		2,688
Total volume marketed		73,206		100,465		23,159		32,251

1/ Weighted average. 2/ Forecast.

3/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated April 10, 2015.

Table 5--U.S. medium- and short-grain monthly rough-rice cash prices by region 1/

	California			Other States 2/	
Month	2014/15	2013/14	Month	2014/15	2013/14
	$/cwt			$/cwt	
October	21.90	21.50	August	15.60	15.00
November	18.30	19.90	September	15.70	15.40
December	19.80	19.90	October	15.30	15.50
January	21.00	20.60	November	15.10	15.40
February	21.80	21.10	December	15.20	15.90
March		20.60	January	15.10	15.70
April		20.40	February	14.90	15.80
May		21.20	March		16.10
June		20.80	April		16.10
July		21.20	May		15.90
August		21.10	June		15.90
September		20.70	July		15.80
Simple average to date	20.56	-----		15.27	-----
Market-year average	20.20 to 3/ 20.60	20.70		14.90 to 3/ 15.30	15.70

---- Not reported. 1/ The California market year begins October 1; the Other States' market year begins August 1.
2/ The remaining U.S. rice growing States are Arkansas, Louisiana, Mississippi, Missouri, and Texas.
3/ USDA season-average farm price forecast.
Source: *Quick Stats,* National Agricultural Statistics Service, USDA, http://www.nass.usda.gov/Quick_Stats/.
Last updated April 10, 2015.

Table 6--USDA-calculated world market rice prices (rough basis) 1/

Month	2014/15 Long-grain	2014/15 Medium/ short-grain	2013/14 Long-grain	2013/14 Medium/ short-grain	2012/13 Long-grain	2012/13 Medium/ short-grain
			$/cwt			
August	11.80	12.12	12.08	12.43	11.91	12.13
September	11.76	12.09	11.87	12.22	12.57	12.81
October	11.40	11.71	11.95	12.30	12.72	12.97
November	11.04	11.33	11.78	12.13	12.92	13.17
December	10.81	11.10	11.93	12.29	12.62	12.86
January	10.56	10.83	11.74	12.09	12.35	12.59
February	10.27	10.41	11.77	12.03	11.77	12.43
March	10.00	10.13	11.58	11.84	12.16	12.84
April 2/	10.05	10.18	11.63	11.88	12.18	12.86
May			11.57	11.82	12.08	12.75
June			11.60	11.86	12.17	12.85
July			11.77	12.03	12.18	12.86
Market-year average 1/	10.85	11.10	11.77	12.08	12.30	12.76

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.
Source: *Cotton and Rice Weekly Prices* (ftp://ftp.fsa.usda.gov/public/cotton/default.htm), Farm Service Agency, USDA.
Last updated April 10, 2015.

Table 7--U.S. rice imports 1/

Country or region	Market year 2014/15 through February 2015	Market year 2013/14 through February 2014	2013/14 market year	2012/13 market year	2011/12 market year	2010/11 market year	2009/10 market year
			1,000 metric tons				
ASIA	396.4	356.1	646.8	624.8	541.5	529.8	563.9
China	2.7	1.9	3.2	2.7	3.6	3.1	3.8
India	64.4	82.2	138.7	129.3	110.5	96.5	94.8
Pakistan	13.4	15.6	26.5	17.7	15.2	17.3	19.4
Thailand	267.4	225.7	428.5	393.8	387.6	393.5	401.0
Vietnam	46.5	28.5	45.4	77.8	21.7	15.9	41.6
Other	2.0	2.3	4.5	3.6	2.8	3.6	3.4
EUROPE & FORMER SOVIET UNION	7.3	6.5	11.8	12.0	14.3	12.5	9.4
Italy	4.6	4.3	8.0	7.5	5.2	7.5	6.2
Spain	0.9	0.7	1.2	2.3	4.7	3.8	1.6
Russia	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Kingdom	1.1	0.1	0.5	0.1	0.0	0.0	0.1
Other	0.7	1.4	2.0	2.1	4.3	1.2	1.5
WESTERN HEMISPHERE	27.4	24.2	41.1	35.9	64.5	42.7	30.4
Argentina	3.8	2.5	3.9	5.5	3.4	2.7	2.5
Brazil	9.7	8.9	14.5	5.0	30.5	6.3	3.5
Canada	7.4	8.2	13.8	12.1	16.3	17.1	15.4
Mexico	0.6	0.5	1.2	1.0	1.1	1.3	6.1
Uruguay	3.4	3.7	5.3	12.3	13.2	15.4	2.9
Other	2.6	0.3	2.3	0.1	0.0	0.0	0.0
OTHER	23.3	32.0	40.3	1.9	1.0	3.5	5.5
Egypt	0.0	0.0	0.0	0.6	0.0	0.0	0.6
United Arab Emirates	0.4	0.1	1.3	0.4	0.5	3.0	4.4
Australia	22.5	31.6	37.4	0.4	0.0	0.0	0.0
Other	0.4	0.3	1.6	0.4	0.4	0.5	0.4
TOTAL	454.4	418.8	740.0	674.6	621.2	588.6	609.2

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau.
All data is reported on a product-w eight basis. Categories may not sum to total due to rounding.
Source: U.S. Census Bureau, Department of Commerce.
Last updated April 10, 2015.

Table 8--U.S. commercial rice exports

Country or region	2014/15 through Apr. 2, 2015 2/	2013/14 through Apr. 3, 2014 2/	2013/14 market year 1/	2012/13 market year 1/	2011/12 market year 1/	2010/11 market year 1/	2009/10 market year 1/
				1,000 tons			
EUROPE & FSU	27.3	35.2	38.1	41.7	61.3	101.7	98.3
European Union	24.0	28.3	30.6	37.7	52.2	90.3	88.6
Other Europe	2.1	2.7	2.9	1.1	5.5	5.3	2.6
Former Soviet Union (FSU)	1.2	4.2	4.6	2.9	3.6	6.1	7.1
NORTHEAST ASIA	522.0	436.4	474.6	561.4	592.3	473.6	571.3
Hong Kong	0.2	5.7	6.2	6.2	2.6	0.6	1.1
Japan	397.9	332.2	364.2	347.6	375.5	355.3	388.9
South Korea	86.7	65.8	72.1	145.1	148.6	100.6	79.4
Taiwan	37.2	32.7	32.1	62.5	65.6	17.1	101.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	491.8	450.3	605.8	463.6	499.9	641.8	751.5
Australia	4.4	8.5	10.4	9.1	10.0	15.8	26.2
Iran	0.0	0.0	0.0	125.7	4.9	0.0	0.0
Iraq	123.5	101.1	132.5	0.0	0.0	114.0	135.1
Israel	8.2	16.2	19.2	16.9	22.4	33.3	45.7
Jordan	58.8	83.6	88.7	71.2	93.2	83.0	66.4
Micronesia	1.4	1.4	2.0	5.5	6.2	6.0	5.2
New Zealand	1.6	3.2	3.8	3.0	3.0	6.5	8.3
Papua New Guinea	0.0	0.0	0.0	0.0	0.0	9.4	37.9
Saudi Arabia	82.4	77.4	90.9	122.8	107.1	118.0	108.5
Singapore	2.7	6.4	7.5	6.6	5.8	5.3	3.0
Syria	0.0	1.0	1.0	0.0	21.9	13.6	15.9
Turkey	192.5	128.8	219.5	75.4	189.8	200.3	267.0
Rest of Asia, Oceania, and Middle East	16.3	22.7	30.3	27.4	35.6	36.6	32.3
AFRICA	63.2	110.7	110.8	249.1	179.6	432.4	117.4
Algeria	0.0	0.0	0.0	0.0	0.0	1.9	6.9
Ghana	28.8	52.7	41.7	112.1	94.0	100.2	43.7
Guinea--Connarky	4.2	2.9	3.6	4.4	11.0	5.0	4.8
Liberia	0.4	6.3	6.3	15.5	26.7	38.5	8.4
Libya	29.5	47.5	47.8	89.5	24.8	152.9	1.1
Nigeria	0.0	0.0	0.0	18.4	6.1	52.1	36.6
Senegal	0.0	0.0	0.0	0.0	0.0	49.8	0.0
South Africa	0.1	1.0	0.8	0.9	0.5	1.1	0.5
Togo	0.0	0.0	0.0	0.0	0.0	23.9	0.0
Other Africa	0.2	0.4	10.6	8.3	16.5	7.0	15.4
WESTERN HEMISPHERE	1,685.2	1,426.0	1,811.2	2,110.9	1,785.0	2,058.3	2,142.9
Bahamas	4.3	4.3	6.0	6.3	6.3	6.3	6.1
Brazil	0.0	0.1	0.1	0.1	0.1	20.0	15.4
Canada	102.9	52.0	138.6	145.8	147.7	148.6	166.8
Colombia	212.6	80.2	138.9	150.1	0.1	0.2	0.2
Costa Rica	65.3	52.0	63.1	75.3	58.1	69.7	124.8
Dominican Republic	4.3	6.2	7.9	1.7	8.9	7.0	25.2
El Salvador	54.5	47.0	70.1	83.8	76.5	77.0	78.5
Guatemala	63.0	65.6	81.5	77.6	81.4	69.4	72.6
Haiti	259.8	244.4	323.9	342.0	233.4	248.9	226.5
Honduras	94.8	92.5	142.4	122.4	140.0	136.8	119.3
Jamaica	0.7	0.9	1.2	1.2	11.6	25.5	20.2
Leeward & Windward Islands	0.4	1.6	1.6	2.9	10.2	9.4	8.3
Mexico	608.4	642.3	690.7	749.5	803.7	848.5	775.1
Netherlands Antilles	3.0	3.4	4.6	4.7	4.7	4.8	5.2
Nicaragua	2.0	10.7	10.3	39.9	40.6	142.2	147.0
Panama	10.2	24.0	24.1	39.3	59.7	88.2	104.0
Venezuela	194.0	33.1	98.9	262.5	94.1	149.6	241.8
Other Western Hemisphere	5.0	65.7	7.3	5.8	7.9	6.2	5.9
UNKNOWN	44.7	53.8	0.0	0.0	0.0	0.0	0.0
TOTAL	2,834.0	2,606.2	3,040.7	3,426.7	3,118.0	3,707.7	3,681.4

1/ Total August-July marketing year commercial shipments. 2/ Total commercial shipments and outstanding sales.
Source: *U.S. Export Sales* , Foreign Agricultural Service, USDA.
Last updated April 10, 2015.

Table 9--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States: Southern long-grain milled 2/	United States: Southern long-grain rough 3/	United States: California medium-grain milled 4/	Thailand 5/: 100% Grade B	Thailand 5/: 5% Parboiled	Thailand 5/: 15% Brokens	Thailand 5/: A.1 6/ Super	Vietnam 7/: 5% Brokens
				$ / metric ton				
2005/06	334	192	440	301	293	284	216	259
2006/07	407	237	494	320	317	302	243	292
2007/08	621	368	650	551	570	334	454	620
2008/09	610	356	1075	609	616	532	342	456
2009/10	506	316	747	532	544	472	350	397
Aug. 2010	413	240	675	472	489	425	367	410
Sep. 2010	450	265	705	494	522	458	412	458
Oct. 2010	540	327	750	501	533	465	428	468
Nov. 2010	584	320	811	534	543	499	427	493
Dec. 2010	595	309	827	550	536	513	411	496
Jan. 2011	579	319	827	534	528	496	404	480
Feb. 2011	540	330	827	538	532	495	418	469
Mar. 2011	509	307	827	509	506	473	408	455
Apr. 2011	497	283	827	500	501	467	409	475
May 2011	502	280	827	498	500	466	421	476
June 2011	522	288	827	531	522	496	428	463
July 2011	557	314	827	557	553	523	448	506
2010/11	524	298	793	518	522	481	415	471
Aug. 2011	604	338	822	576	579	543	463	555
Sep. 2011	648	373	816	614	617	577	487	568
Oct. 2011	617	366	816	615	602	581	488	573
Nov. 2011	586	348	763	629	609	599	550	554
Dec 2011	549	325	720	608	588	577	548	498
Jan. 2012	526	325	772	557	540	539	515	448
Feb 2012	517	323	772	552	548	NQ	517	426
Mar. 2012	507	315	744	563	576	NQ	526	413
Apr. 2012	507	320	728	554	582	NQ	526	437
May 2012	540	344	736	614	616	NQ	562	426
June 2012	554	345	739	612	607	590	548	415
July 2012	564	349	744	587	576	566	520	408
2011/12	560	339	764	590	587	572	521	477
Aug. 2012	576	366	755	579	586	555	509	433
Sep. 2012	590	374	750	579	591	551	512	455
Oct. 2012	593	365	741	571	586	539	519	450
Nov. 2012	595	360	739	573	590	535	523	449
Dec. 2012	595	360	728	569	566	535	521	414
Jan. 2013	607	360	705	575	573	540	530	405
Feb. 2013	621	370	705	575	574	542	534	400
Mar. 2013	632	371	705	573	564	536	533	399
Apr. 2013	644	375	705	571	553	535	530	383
May 2013	661	377	691	558	552	514	511	376
June 2013	639	389	661	536	546	489	492	369
July 2013	625	394	661	519	538	459	462	389
2012/13	615	372	712	565	568	528	515	410
Aug. 2013	609	386	661	493	507	430	428	391
Sep. 2013	608	385	661	461	462	418	416	363
Oct. 2013	601	380	656	445	450	399	391	395
Nov. 2013	591	380	639	433	449	395	385	403
Dec. 2013	595	380	632	428	449	394	370	427
Jan. 2014	590	380	686	418	442	360	310	404
Feb. 2014	579	380	843	423	447	370	313	398
Mar. 2014	584	380	987	416	431	377	314	388
Apr. 2014	584	380	1,058	401	409	373	306	385
May 2014	584	380	1,014	399	403	368	303	403
June 2014	577	380	992	405	416	372	321	406
July 2014	557	365	966	421	429	NQ	333	431
2013/14	588	380	816	428	441	386	349	399
Aug. 2014	553	329	940	447	441	NQ	339	454
Sep. 2014	540	325	935	449	437	NQ	336	450
Oct. 2014	530	320	948	446	432	NQ	330	440
Nov. 2014	530	308	893	434	419	NQ	332	420
Dec. 2014	520	303	893	424	411	403	326	392
Jan. 2015	507	284	865	423	410	403	326	374
Feb. 2015	481	263	843	421	410	400	326	355
Mar. 2015 8/	485	260	831	413	400	387	327	367
Apr. 2015 9/	NQ	NQ	NQ	409	393	377	327	NQ
2014/15 9/	518	299	894	430	417	394	330	407

NQ = No quotes. 1/ Simple average of weekly quotes. Market year average prices are simple average of monthly prices.
2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf Port.
To convert to a free on board vessel price add $15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.
4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, bulk, free on board truck, California mill, mid-point of reported price range. *Note: This price series was previously reported as sacked or bagged.*
5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.
6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Revised. 9/ Preliminary.
Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update,* U.S. Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).
Updated April 10, 2015.

Table 10--Global rice producers: annual production, monthly revisions, and annual changes 1/

Country	2012/13	2013/14 2/ March 2015	2013/14 2/ April 2015	2013/14 2/ Monthly revisions	2013/14 2/ Annual changes	2014/15 2/ March 2015	2014/15 2/ April 2015	2014/15 2/ Monthly revisions	2014/15 2/ Annual changes
					1,000 metric tons				
Afghanistan	357	455	455	0	98	500	500	0	45
Argentina	1,014	1,027	1,027	0	13	975	975	0	-52
Australia	836	600	600	0	-236	504	504	0	-96
Bangladesh	33,820	34,390	34,390	0	570	34,600	34,600	0	210
Brazil	8,037	8,300	8,300	0	263	8,300	8,300	0	0
Burma	11,715	11,957	11,957	0	242	12,150	12,150	0	193
Cambodia	4,670	4,725	4,725	0	55	4,700	4,700	0	-25
China	143,000	142,530	142,530	0	-470	144,500	144,500	0	1,970
Colombia	1,307	1,310	1,310	0	3	1,300	1,220	-80	-90
Cote d'Ivoire	471	520	493	-27	22	520	500	-20	7
Cuba	417	423	423	0	6	455	455	0	32
Dominican Republic	492	536	536	0	44	552	552	0	16
Ecuador	775	790	790	0	15	800	772	-28	-18
Egypt	4,675	4,750	4,750	0	75	4,500	4,530	30	-220
European Union	2,100	1,965	1,923	-42	-177	1,974	1,881	-93	-42
Ghana	289	352	289	-63	0	330	300	-30	11
Guinea	1,267	1,355	1,355	0	88	1,452	1,301	-151	-54
Guyana	422	536	536	0	114	633	633	0	97
India	105,240	106,540	106,540	0	1,300	102,500	102,500	0	-4,040
Indonesia	36,550	36,300	36,300	0	-250	36,500	36,300	-200	0
Iran	1,535	1,650	1,650	0	115	1,683	1,683	0	33
Japan	7,756	7,832	7,832	0	76	7,679	7,679	0	-153
Korea, North	1,740	1,880	1,880	0	140	1,700	1,700	0	-180
Korea, South	4,006	4,230	4,230	0	224	4,241	4,241	0	11
Laos	1,655	1,465	1,465	0	-190	1,550	1,550	0	85
Liberia	188	150	150	0	-38	189	149	-40	-1
Madagascar	2,913	2,311	2,311	0	-602	2,752	2,752	0	441
Malaysia	1,694	1,755	1,755	0	61	1,800	1,800	0	45
Mali	1,250	1,438	1,438	0	188	1,350	1,463	113	25
Mexico	131	131	131	0	0	155	158	3	27
Mozambique	96	228	228	0	132	228	223	-5	-5
Nepal	3,000	3,361	3,361	0	361	3,100	3,100	0	-261
Nigeria	2,370	2,772	2,772	0	402	2,550	2,550	0	-222
Pakistan	5,800	6,700	6,700	0	900	6,500	6,900	400	200
Peru	2,100	2,156	2,156	0	56	2,100	2,150	50	-6
Philippines	11,428	11,858	11,858	0	430	12,200	12,200	0	342
Russia	684	608	608	0	-76	680	682	2	74
Sierra Leone	719	791	791	0	72	693	728	35	-63
Sri Lanka	2,675	2,840	2,840	0	165	2,850	2,850	0	10
Taiwan	1,190	1,113	1,217	104	27	1,131	1,100	-31	-117
Tanzania	1,189	1,327	1,149	-178	-40	1,386	1,386	0	237
Thailand	20,200	20,460	20,460	0	260	19,150	19,150	0	-1,310
Turkey	483	500	500	0	17	460	460	0	-40
Uganda	138	147	139	-8	1	150	143	-7	4
United States	6,348	6,117	6,117	0	-231	7,068	7,068	0	951
Uruguay	952	944	944	0	-8	1,022	1,022	0	78
Venezuela	385	385	385	0	0	380	380	0	-5
Vietnam	27,537	28,161	28,161	0	624	28,250	28,050	-200	-111
Subtotal	467,616	472,671	472,457	-214	4,841	470,742	470,490	-252	-1,967
Others	4,325	4,409	4,423	14	98	4,114	4,106	-8	-317
World total	471,941	477,080	476,880	-200	4,939	474,856	474,596	-260	-2,284

-- = Not available. 1/ Market year production on a milled basis. 2/ Projected.
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Updated April 10, 2015.

Table 11--Global rice exporters; calendar year exports, monthly revisions, and annual changes

Country	2013	2014				2015 1/			
		March 2015	April 2015	Monthly revisions	Annual changes	March 2015	April 2015	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)								
Argentina	526	494	494	0	-32	580	580	0	86
Australia	460	404	404	0	-56	400	400	0	-4
Brazil	830	850	850	0	20	800	800	0	-50
Burma	1,163	1,663	1,663	0	500	1,600	1,600	0	-63
Cambodia	1,075	1,000	1,000	0	-75	1,200	1,200	0	200
China	447	393	393	0	-54	400	400	0	7
Cote d'Ivoire	34	30	30	0	-4	30	30	0	0
Ecuador	50	50	50	0	0	50	50	0	0
Egypt	700	600	600	0	-100	500	250	-250	-350
European Union	203	284	284	0	81	220	220	0	-64
Guinea	80	100	100	0	20	100	70	-30	-30
Guyana	346	500	500	0	154	500	500	0	0
India	10,480	10,901	10,901	0	421	9,000	9,000	0	-1,901
Japan	107	200	63	-137	-44	200	75	-125	12
Kazakhstan	50	35	35	0	-15	40	40	0	5
Pakistan	4,126	3,400	3,300	-100	-826	3,900	3,900	0	600
Paraguay	365	350	350	0	-15	400	400	0	50
Peru	50	70	70	0	20	70	70	0	0
Russia	140	187	187	0	47	140	140	0	-47
Senegal	20	10	10	0	-10	10	10	0	0
South Africa	56	45	114	69	58	45	100	55	-14
Sri Lanka	10	0	0	0	-10	20	20	0	20
Suriname	30	35	35	0	5	35	35	0	0
Tanzania	55	30	30	0	-25	30	30	0	0
Thailand	6,722	10,969	10,969	0	4,247	11,000	11,000	0	31
Turkey	8	20	20	0	12	30	30	0	10
Uganda	70	40	40	0	-30	40	40	0	0
United States	3,293	3,042	3,042	0	-251	3,400	3,450	50	408
Uruguay	939	957	957	0	18	950	950	0	-7
Vennezuela	250	200	200	0	-50	180	180	0	-20
Vietnam	6,700	6,325	6,325	0	-375	6,700	6,700	0	375
Subtotal	39,385	43,184	43,016	-168	3,631	42,570	42,270	-300	-746
Other	70	40	41	1	-30	47	56	9	15
World total	39,455	43,224	43,057	-167	3,602	42,617	42,326	-291	-731
U.S. Share	8.3%	7.0%	7.1%	--	--	8.0%	8.2%	--	--

-- Not available. Note: All trade data are reported on a calendar year basis.
1/ Projected.
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated April 10, 2015.

Table 12--Global rice importers; calendar year imports, monthly revisions, and annual changes

Country	2013	2014				2015 1/			
		March 2015	April 2015	Monthly revisions	Annual changes	March 2015	April 2015	Monthly revisions	Annual changes
	1,000 tons (milled basis)								
Afghanistan	200	160	160	0	-40	170	140	-30	-20
Australia	152	190	155	-35	3	150	150	0	-5
Bangladesh	114	700	700	0	586	600	600	0	-100
Brazil	712	610	586	-24	-126	700	700	0	114
Cameroon	550	610	610	0	60	525	525	0	-85
Canada	355	365	365	0	10	350	350	0	-15
China	3,483	4,168	4,168	0	685	4,500	4,500	0	332
Colombia	250	325	325	0	75	350	350	0	25
Costa Rica	93	120	120	0	27	100	100	0	-20
Cote d'Ivoire	940	1,200	1,200	0	260	1,200	1,200	0	0
Cuba	413	377	377	0	-36	450	450	0	73
Egypt	19	35	25	-10	6	25	25	0	0
European Union	1,375	1,556	1,556	0	181	1,500	1,550	50	-6
Ghana	725	590	590	0	-135	620	620	0	30
Guinea	360	340	340	0	-20	340	370	30	30
Haiti	416	385	385	0	-31	420	420	0	35
Honduras	90	131	131	0	41	110	110	0	-21
Hong Kong	419	370	370	0	-49	425	425	0	55
Indonesia	650	1,225	1,225	0	575	1,300	1,250	-50	25
Iran	2,220	1,650	1,650	0	-570	1,700	1,700	0	50
Iraq	1,294	1,080	1,080	0	-214	1,250	1,250	0	170
Japan	690	657	669	12	-21	700	700	0	31
Jordan	190	195	195	0	5	200	200	0	5
Korea, North	50	71	71	0	21	60	60	0	-11
Korea, South	580	372	379	7	-201	450	450	0	71
Liberia	310	300	300	0	-10	300	300	0	0
Libya	300	300	300	0	0	310	310	0	10
Madagascar	460	500	500	0	40	350	350	0	-150
Malaysia	885	989	989	0	104	1,000	1,000	0	11
Mexico	746	658	658	0	-88	775	775	0	117
Mozambique	500	500	500	0	0	520	480	-40	-20
Nicaragua	82	70	70	0	-12	70	70	0	0
Niger	280	300	300	0	20	310	310	0	10
Nigeria	2,400	3,200	3,200	0	800	3,500	3,500	0	300
Philippines	1,000	1,800	1,800	0	800	1,700	1,700	0	-100
Russia	240	260	260	0	20	250	250	0	-10
Saudi Arabia	1,326	1,410	1,410	0	84	1,500	1,460	-40	50
Senegal	1,075	1,250	1,250	0	175	1,200	1,200	0	-50
Sierra Leone	255	290	290	0	35	220	220	0	-70
Singapore	293	325	325	0	32	300	300	0	-25
South Africa	990	900	910	10	-80	1,100	1,100	0	190
Syria	144	220	220	0	76	200	200	0	-20
Taiwan	110	101	104	3	-6	125	125	0	21
Thailand	600	300	300	0	-300	300	300	0	0
Turkey	234	400	400	0	166	300	300	0	-100
United Arab Emirates	440	450	450	0	10	460	460	0	10
United States	675	754	754	0	79	670	700	30	-54
Venezuela	500	480	480	0	-20	500	500	0	20
Vietnam	100	300	300	0	200	400	400	0	100
Yemen	432	450	413	-37	-19	450	400	-50	-13
Subtotal	30,717	33,989	33,915	-74	3,198	35,005	34,905	-100	990
Other countries 2/	8,738	9,235	9,142	-93	404	7,612	7,421	-191	-1,721
World total	39,455	43,224	43,057	-167	3,602	42,617	42,326	-291	-731

Note: All trade data are reported on a calendar-year basis.
-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated April 10, 2015.