United States Department of Agriculture

Economic Research Service

Situation and Outlook

RCS-14l

Dec. 12, 2014

Rice Outlook

Nathan Childs
nchilds@ers.usda.gov

U.S. 2014/15 Rice Export Forecast Raised to 103.0 Million Cwt

Rice Chart Gallery will be updated on Dec. 16, 2014.

The next release is Jan. 14, 2014.

Approved by the World Agricultural Outlook Board.

There were no supply side changes this month to the 2014/15 (August-July) U.S. rice balance sheet. Total U.S. supplies of rice in 2014/15 remain projected at 273.9 million cwt, 10 percent above a year earlier. A much larger crop is expected to more than offset a smaller carryin and weaker imports.

The 2014/15 total use forecast was raised 1.0 million cwt to 234.0 million cwt due to a higher export forecast. At 103.0 million cwt, U.S. 2014/15 rice exports are up 11 percent from a year earlier. Total domestic and residual use remains forecast at 131.0 million cwt, the second highest on record. The larger export forecast resulted in a 1.0-million cwt reduction in the 2014/15 ending stocks to 39.9 million cwt, still 25 percent larger than a year earlier.

The combined medium- and short-grain 2014/15 U.S. season-average farm price (SAFP) range was lowered 50 cents on both ends to $18.50-$19.50 per cwt, compared with $18.50 a year earlier. The 2014/15 SAFP range for U.S. long-grain rice was reduced 20 cents on both ends to $12.00-$13.00 per cwt, well below the $15.40 per cwt 2013/14 SAFP.

Global rice production for 2014/15 is forecast at 475.2 million tons (milled basis), up 0.2 million tons from last month's forecast but still 1.6 million tons below the 2013/14 record. Production forecasts for 2014/15 were raised for China, Guyana, and Vietnam, but lowered for Indonesia. The global ending stocks forecast for 2014/15 was raised 0.6 million tons to 99.1 million tons, still the lowest since 2009/10.

Calendar year 2015 global rice trade is forecast at a record 41.9 million tons, with China and Nigeria again the leading importing countries and Thailand and India the top exporting countries. Export forecasts for 2015 were raised for Burma and Thailand, while Indonesia's 2015 import forecast was increased.

Prices for high and medium grades of Thailand's regular-milled white rice have declined 3-5 percent over the past month. Price quotes from Vietnam have decreased at a faster pace over the past month. U.S. prices for long-grain milled rice have declined from a month earlier as well, while medium-grain milled-rice prices are unchanged.

Domestic Outlook

U.S. 2014/15 Total Rice Supplies Projected at 273.9 Million Cwt

There were no supply side changes this month to the 2014/15 (August-July) U.S. rice balance sheet. Total U.S. supplies of rice in 2014/15 remain projected at 273.9 million cwt, 10 percent above a year earlier and the largest since the 2010/11 record. In 2014/15, a much larger crop is expected to more than offset a smaller carryin and weaker imports. Long-grain supplies remain projected at 195.0 million cwt, 13 percent larger than a year earlier. Medium- and short-grain total 2014/15 supplies remain projected at 76.6 million cwt, 4 percent larger than a year earlier. Stocks of brokens, included in total supply, are not included in supplies by class.

The 2014/15 crop remains estimated at 221.1 million cwt (hundredweight, rough basis), 16 percent larger than a year earlier. Long-grain production remains estimated at 160.3 million cwt, up 22 percent from a year earlier. Nearly all long-grain rice is grown in the South. Medium- and short-grain production remains estimated at 60.8 million cwt, up 5 percent from a year earlier, with the South accounting for all of the increase.

Total U.S. rice plantings remain estimated at 2.93 million acres, 18 percent higher than a year earlier. Plantings increased from a year earlier in all reported States except California, where rice area dropped 24 percent due to severe drought, low reservoir levels, and water restrictions. The average yield remains estimated at 7,597 pounds per acre, down 1 percent from a year earlier but still the second highest on record. Yields are projected lower in 2014/15 than a year earlier in all reported States except California and Texas, with the Texas yield the highest on record. Production is higher in 2014/15 in all reported States except California, with Arkansas accounting for the bulk of the 31.2-million cwt increase in U.S. rice production for the period.

The all-rice beginning stocks estimate for 2014/15 remains at 31.8 million cwt, 13 percent below a year earlier. The 2014/15 long-grain carryin remains estimated at 16.2 million cwt, 26 percent smaller than a year earlier. The medium- and short-grain carryin remains estimated 13.3 million cwt, 9 percent larger than a year earlier.

Total U.S. rice imports in 2014/15 remain projected at 21.0 million cwt, 9 percent below a year earlier. In 2013/14, about 2 million cwt of brokens were imported due to tight supplies of U.S. brokens. Because of the expected increase in millings resulting from the larger crop, the supply of U.S. brokens is likely to be larger and lower priced in 2014/15. Long-grain imports remain projected at 18.5 million cwt, down 5 percent from the year-earlier record. Thailand is expected to again supply more than 70 percent of U.S. long-grain imports, shipping mostly its premium jasmine rice, an aromatic. Basmati rice from India and Pakistan accounts for much of the remaining U.S. long-grain rice imports. Combined medium- and short-grain rice imports remain projected at 2.5 million cwt, 29 percent below a year earlier. Specialty rice from Thailand accounts for the bulk of U.S. imports of medium- and short-grain rice. Italy supplies a small amount of Arborio rice to the United States each year.

U.S. 2014/15 Rice Export Forecast Raised 1.0 Million Cwt to 103.0 Million Cwt

Total use of U.S. rice in 2014/15 is projected at 234.0 million cwt, up 1.0 million cwt from last month and 8 percent larger than a year earlier. Both total domestic use (including a residual component) and exports are projected to be larger in 2014/15 than a year earlier. Total long-grain use in 2014/15 is projected at 168.0 million cwt, up 1.0 million cwt from last month's forecast and 7 percent larger than a year earlier. Combined medium- and short-grain rice total use remains projected at 66.0 million cwt, 9 percent higher than a year earlier.

Total domestic and residual use of all rice in 2014/15 remains projected at 131.0 million cwt, 5 percent larger than a year earlier and the second highest on record. The higher domestic and residual use forecast for 2014/15 is mainly based on the larger crop. Long-grain domestic and residual use remains projected at 99.0 million cwt, 4 percent above a year earlier. Combined medium- and short-grain domestic and residual use remains forecast at 32.0 million cwt, 8 percent larger than a year earlier.

Total exports in 2014/15 are projected at 103.0 million cwt, up 1.0 million cwt from last month's forecast and 11 percent larger than a year earlier. This month's upward revision in exports is based on U.S. Census trade data through October, sales and shipment data reported in the weekly U.S. Export Sales report through November 27, and expectations regarding sales the remainder of the market year. The year-to-year increase in U.S. exports projected for 2014/15 is largely based on expectations that more competitive U.S. prices will increase sales to major markets in Latin America and the Middle East.

Through November 27, combined commercial exports and outstanding sales of all rice totaled 1.53 million tons (product-weight), 5 percent larger than a year earlier. Outstanding commercial sales were 6 percent higher than a year earlier, and commercial exports were 4 percent higher than a year earlier. There were substantial differences in sales and shipments by class and type. At 667,800 tons, long-grain rough-rice outstanding commercial sales and shipments were 35 percent ahead of a year earlier for the week ending November 27, 2014. Medium- and short-grain rough-rice exports and outstanding sales of 137,300 tons were nearly 30 percent ahead of a year earlier. Long-grain milled-rice exports and outstanding sales totaled 456,100 tons for the week ending November 27, up 4 percent from a year earlier. In contrast, medium- and short-grain milled-rice exports and outstanding sales of 252,200 tons were 29 percent behind a year earlier for the week ending November 27. By market, for the week ending November 27, U.S. commercial sales and shipments of rice were substantially ahead of a year earlier to Iraq, Turkey, and Venezuela, but behind for Japan and South Korea

U.S. 2014/15 long-grain exports are projected at 69.0 million cwt, up 1.0 million from last month's forecast and 12 percent above a year earlier. This month's upward revision was largely based on stronger U.S. sales to South America and the Middle East. The Western Hemisphere is the largest export market for U.S. long-grain rice, typically accounting for two-thirds of U.S. long-grain shipments, with rough-rice accounting for the bulk of U.S. shipments to the Western Hemisphere.

The major Asian rice exporters do not ship rough rice out of the region and ship milled rice mostly within Asia and to Africa and the Middle East. The Middle East and Sub-Saharan Africa are the next largest markets for U.S. long-grain rice, taking almost exclusively milled-rice from the United States. The U.S. typically faces its strongest competition with Asian exporters in these markets.

Combined medium- and short-grain U.S. exports in 2014/15 remain projected at 34.0 million cwt, 10 percent larger than a year earlier. Northeast Asia and the Middle East (including North Africa) account for the bulk of U.S. medium- and short-grain exports, with Northeast Asia—China, South Korea, and Taiwan—typically taking almost two-thirds of total U.S. medium- and short-grain exports. These annual Northeast Asia sales typically begin in late September and are all the result of agreements under the World Trade Organization.

By type, U.S. rough-rice exports remain projected at 35.0 million cwt, up 22 percent from a year earlier. Through November 27, U.S. commercial sales and shipments of rough-rice were ahead of a year earlier to Central America, Turkey, and Venezuela. Long-grain accounts for the bulk of U.S. rough-rice exports, with Latin America the top regional market and Mexico the largest buyer. Southern long-grain accounts for nearly all of the U.S. rough-rice shipments to Latin America. Turkey and Libya account for almost all U.S. medium- and short-grain rough-rice exports, typically taking California rice.

Combined milled- and brown-rice exports (on a rough basis) are projected at 68.0 million cwt, up 1.0 million cwt from last month's forecast and 6 percent larger than a year earlier. The upward revision was largely based on stronger sales to the Middle East. In contrast, U.S. milled-rice sales and exports to Sub-Saharan Africa and Northeast Asia remain behind a year earlier. Northeast Asia, the Middle East, Haiti, Canada, and Sub-Saharan Africa are the largest export markets for U.S. milled-rice exports. The expected increase in 2014/15 in U.S. milled-rice exports is based on lower U.S. prices, a much smaller U.S. price difference over Asian competitors, and larger U.S. supplies.

U.S. ending stocks of all rice in 2014/15 are projected at 39.9 million cwt, down 1.0 million cwt from last month's forecast but 25 percent larger than a year earlier. The stocks-to-use ratio is estimated at 17.1 percent, up from 14.6 percent in 2013/14. By class, the 2014/15 U.S. long-grain carryout is projected at 27.0 million cwt, down 1.0 million cwt from last month's forecast but 66 percent larger than a year earlier. The long-grain stocks-to-use ratio is estimated at 16.0 percent, up from 10.3 percent in 2013/14.

The medium- and short-grain carryout remains projected at 10.6 million cwt, 20 percent smaller than a year earlier. The medium- and short-grain stocks-to-use ratio remains estimated at 16.1 percent, down from 22.0 percent in 2013/14.

U.S. 2014/15 Season-Average Farm Price Forecast Lowered for Both Classes of Rice

The combined medium- and short-grain 2014/15 U.S. season-average farm price (SAFP) range is projected at $18.50-$19.50 per cwt, down 50 cents on both the high and low ends from last month's forecast. This compares with a 2013/14 SAFP of $18.50 per cwt. In California, where 70 percent or more of the U.S. medium- and short-grain crop is typically grown, production is down 24 percent from a year earlier due to reduced plantings. Global supplies of medium- and short-grain rice are also tighter this year. However, a larger than normal share of the U.S. medium- and short-grain crop will come from the South in 2014/15, which will limit any price increase.

The 2014/15 SAFP range for U.S. long-grain rice is projected at $12.00-$13.00 per cwt, down 20 cents on both ends and well below the $15.40 per cwt 2013/14 SAFP. This is the lowest long-grain SAFP since 2010/11. The expected price decline in 2014/15 is primarily based on larger U.S. supplies. This month's downward revisions in the 2014/15 SAFPs for both classes of rice are based on reported NASS prices through October and expectations regarding prices the remainder of the market year.

The 2014/15 all-rice U.S. SAFP was lowered 20 cents on both ends to $14.00-$15.00 per cwt due to lower SAFP forecasts for both long-grain and medium- and short-grain. This is well below the $16.10 reported for 2013/14.

In late November, NASS reported an October U.S. long-grain rough-rice cash price of $12.90 per cwt, down $1.10 from the mid-month estimate and 80 cents below September. This is the lowest U.S. long-grain price since August 2011. Virtually all U.S. long-grain rice is grown in the South.

For U.S. combined medium- and short-grain rice, the October NASS price was reported at $18.50 per cwt, up 40 cents from the mid-month estimate but $1.90 below the September price and the lowest since April. By region, the California October medium- and short-grain price was estimated at $21.30 per cwt, up 30 cents from the mid-month estimate but down $1.20 from a month earlier. The October 2014 southern medium- and short-grain price is estimated at $15.30 per cwt, down 40 cents from September. NASS began reporting U.S. medium- and short-grain monthly prices by region in October 2014, starting with the August 2014 prices.

International Outlook

Production Forecasts for 2014/15 Raised for China, Guyana, and Vietnam

Global rice production for 2014/15 is forecast at 475.2 million tons (milled basis), up 0.2 million tons from last month's forecast but still 1.6 million tons below the 2013/14 record global crop, and the first decline in global production since 2009/10. South Asia accounts for most of the decline in global production projected for 2014/15. At 160.6 million hectares, global rice area in 2014/15 is fractionally below the year-earlier record. The average global yield in 2014/15 is forecast at 4.41 tons per hectare (on a rough-rice basis), fractionally below 2013/14 and below the 2012/13 record of 4.45 tons.

There were five country-specific upward revisions in 2014/15 production forecasts this month. First, China's 2014/15 production forecast was raised 0.5 million tons to 144.5 million tons due to a record yield. The area estimate was lowered slightly. Both production and average yield are the highest on record. Some of the yield growth is due to the shifting of rice area to higher yielding regions in the northeast. The revised area, yield, and production forecasts are from China's National Bureau of Statistics. In nearby South Korea, the 2014/15 production estimate was raised 60,000 tons to 4.24 million tons based on a higher yield reported by the Government. Weather was quite favorable leading up to harvest.

In Southeast Asia, Vietnam's 2014/15 production estimate was raised 50,000 tons to 28.25 million tons—just fractionally above a year earlier and the highest on record. This month's upward revision was based on higher than expected yields for the spring and autumn crops, the two largest of the three crops grown annually. While production and average yield are the highest on record, Vietnam's rice area remains 0.1 million hectares below the 2012/13 record. In South Asia, Afghanistan's 2014/15 production estimate was raised 29,000 tons to 500,000 tons based on a much higher yield. Growing conditions were favorable, and sufficient irrigation water was available.

Outside Asia, Guyana's 2014/15 rice production estimate was raised 50,000 tons to 620,000 tons based on a higher yield and slightly more area. Area, yield, and production are record-high in Guyana. Since 2010/11, Guyana has expanded rice area and improved yields, resulting in solid production growth and expanded exports. The bulk of Guyana's crop is exported.

These upward revisions were partially offset by a 0.5-million ton reduction in Indonesia's 2014/15 production forecast to 36.5 million tons, still slightly above a year earlier but well below the 2008/09 record of 38.3 million tons. This month's downward revision in Indonesia's production forecast is based on a more normal yield of 4.72 tons per hectare, nearly unchanged since 2011/12. Neither Indonesia's area nor yield has shown any long-term increase since 2008/09. Virtually no additional land can be brought into rice production on Java—the main producing island—and land on other islands typically yields much lower rice per hectare than Java.

There were only two production revisions for 2013/14, both in Southeast Asia. First, Indonesia's 2013/14 production estimate was raised 0.3 million tons to 36.3

million tons based on slightly larger area during the second and third crop seasons, a result of adequate rainfall during the dry season and insignificant pest and disease incidents. Second, Vietnam's 2013/15 rice production estimate was raised 0.16 million tons to 28.2 million tons based on slightly higher yields for the spring and autumn crops.

Global rice consumption and residual use in 2014/15 is projected at a record 482.9 million tons, virtually unchanged from last month's forecast but 2.7 million tons larger than a year earlier. Consumption (including the residual) exceeds production in 2014/15 by 7.7 million tons. On a year-to-year basis, Bangladesh, Burma, China, Indonesia, the Philippines, and the United States account for the bulk of the projected increase in global consumption and residual use in 2014/15.

Global ending stocks for 2014/15 are projected at 99.1 million tons, up 0.6 million tons from last month's forecast but 7 percent below a year earlier and the lowest since 2009/10. China and Vietnam account for the bulk of this month's upward revision in global ending stocks, a result of larger crop projections. India accounts for most of the 2014/15 decline in ending stocks. At 16.8 million tons, India's 2014/15 ending stocks are 5.7 million tons below a year earlier and the lowest since 2007/08. The global stocks-to-use ratio for 2014/15 is calculated at 20.5 percent, down from 22.2 percent a year earlier and the lowest since 2007/08.

Thailand Is Projected To Export a Record 11.0 Million Tons of Rice in 2015

Total calendar year 2015 global rice trade is forecast at a record 41.9 million tons, up 0.35 million tons from the previous forecast but nearly unchanged from a year-earlier. Global trade has been quite strong since 2012, largely due to large purchases by China and Sub-Saharan Africa and large exportable supplies in much of Asia.

There were three export revisions for 2015 this month. First, Thailand's 2015 export forecast was raised 200,000 tons to a record 11.0 million tons based on expectations of higher demand from Indonesia. Thailand's 2015 exports are 7 percent larger than a year earlier, with Thailand the largest rice exporter in 2014 and 2015. Thailand was the largest rice exporter from the early 1980s until 2012, when India overtook it, largely due to Thailand's paddy purchase program that made Thailand uncompetitive in most global markets. This policy ended in May 2014. Both Thailand and India export long-grain rice, including premium aromatic varieties. Thailand is also the largest exporter of glutinous rice, a specialty rice popular in parts of Asia.

Second, Burma's 2015 export forecast was raised 0.1 million tons to 1.4 million tons based on expectations of stronger shipments to China and Indonesia. Third, China's 2015 rice export forecast was raised 50,000 tons to 0.4 million based on larger supplies.

On the 2015 import side, Indonesia's import forecast was raised 0.3 million tons to 1.3 million tons based on a smaller crop. Indonesia's production has not kept pace with its growing domestic demand for rice, largely driven by population growth.

Indonesia is the world's third largest rice producing and consuming country and has the fourth largest population.

The 2014 global trade forecast was raised 0.15 million tons to 41.9 million tons, up 2.4 million from 2013. Bangladesh, China, Cote d'Ivoire, Indonesia, Nigeria, Senegal, and the Philippines account for the bulk of the increase in 2014 global rice imports. Burma, Guyana, and Thailand exported more rice in 2014 than in 2013, with Thailand accounting for most of the increase. In contrast, India, Pakistan, and the United States exported less rice in 2014 than a year earlier.

The only 2014 export revision was a 0.15-million ton increase in Burma's exports to 1.45 million tons, 22 percent larger than a year earlier and highest since 1963. Burma was the largest rice exporting country prior to 1964, but policies after the 1962 military coup limited the country's exports. Since 2011, Burma's rice exports have exceeded a million tons per year, a level not consistently achieved since the earlier 1960s.

On the import side, China's 2014 imports were raised 0.1 million tons to a near-record 3.9 million tons based on stronger than expected shipments from Thailand and Vietnam. Prior to 2012, China typically imported 0.3-0.6 million tons of rice a year, mostly jasmine from Thailand. Since 2012, China has been the largest or near-largest rice importer in the world, with purchases increasing each year. Vietnam, Thailand, Burma, and Pakistan supply the bulk of China's rice imports, which are primarily long-grain, regular-milled rice. Global prices are much lower than internal prices in China.

Indonesia's 2014 import forecast was lowered almost 0.2 million tons to 1.23 million tons based on a larger 2013/14 crop. Imports by the European Union were raised 0.1 million tons to 1.5 million tons due to stronger purchases from Burma and Cambodia. Sri Lanka's 2014 imports were increased 70,000 tons to 170,000 tons due to larger shipments from India, its primary supplier. These are the largest imports for Sri Lanka since 2004 and are mainly due to a smaller 2014/15 rice crop. Import forecasts for 2014 were also raised this month for North Korea, Sierra Leone, and Somalia.

U.S. and Global Trading Prices for Long-Grain Milled-Rice Decline

Prices for high- and medium-grades of Thailand's regular-milled white rice have declined 3-5 percent over the past month, largely due to sales of Government-held stocks, anticipation of upcoming sales, and the harvest of a bumper main season. Prices for specialty rice and for low-quality rice have declined as well.

Prices for Thailand's high-quality, 100-percent Grade B (free-on-board (fob) vessel, Bangkok) milled rice for export were quoted at $424 per ton for the week ending December 8, down $16 from the week ending November 10. Prices for Thailand's 5-percent brokens were quoted at $407 per ton for the week ending December 8, down $21 from the week ending November 10. Prices for Thailand's 5-percent parboiled rice, a specialty rice, were quoted at $410 per ton for the week ending December 8, down $13 from November 10.

Prices for Thailand's brokens are down from last month as well. For the week ending December 8, prices for Thailand's A-1 Super 100-percent brokens were quoted at $326 per ton, down $9 from the week ending November 10. Price quotes for Thailand's premium jasmine rice, an aromatic variety, were quoted at $910 per ton for the week ending December 8, down $18 from the week ending November 10. Prices for fragrant rice had increased to $893 per ton in early December from $863 per ton a week earlier due to the announcement of a new pledging scheme for fragrant and glutinous rice. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the U.S. Agricultural Office in Bangkok.

Price quotes from Vietnam have decreased at a faster pace over the past month. For the week ending December 10, prices for Vietnam's double-water-polished milled-rice with 5-percent brokens were quoted at $390 per ton, down $45 from the week ending November 11. These are the lowest prices since April. Sales to major markets such as West Africa and China have slowed. Thailand's price quotes for 5-percent brokens are currently $17 per ton above quotes for Vietnam's 5-percent double-water-polished milled rice, up from a $7 discount a month earlier. Thailand's prices typically exceed prices for similar grades of rice from Vietnam by around $50 per ton.

U.S. prices for long-grain milled rice have declined from a month earlier as well. For the week ending December 10, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent brokens, bagged, free alongside vessel, U.S. Gulfport) were quoted at $513 per ton, down $16 from the week ending November 10. Outside core U.S. markets such as Haiti and the late-November sale of 120,000 tons to Iraq, new demand for U.S. long-grain milled rice has been weak, especially from Sub-Saharan Africa. The U.S. price difference (adjusted to reflect an fob vessel location) over Thailand's 100-percent grade B is $104 per ton, unchanged from a month earlier, but still well below the record $200 reported during the summer. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) are quoted at $305 per ton for the week ending December 10, unchanged from a month earlier.

Prices for California's package-quality medium-grain milled-rice (bulk) for domestic sales to processors and repackagers are quoted at $893 per ton for the week ending December, unchanged from a month earlier. Export prices (sacked, port of Oakland) for California milled-rice remain quoted at $1,040 per ton for the week ending December 10, unchanged since early October. U.S. sales and shipments of milled medium-grain rice remain well behind a year earlier, especially to Japan and South Korea. Some Mediterranean medium-grain buyers have purchased Southern medium-grain rice due to much higher California prices. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

Contacts and Links

Contact Information
Nathan Childs (domestic), (202) 694-5292, nchilds@ers.usda.gov
Beverly Payton (Web Publishing), (202) 694-5165, bpayton@ers.usda.gov

Subscription Information
Subscribe to ERS e-mail notification service at http://www.ers.usda.gov/subscribe-to-ers-e-newsletters.aspx to receive timely notification of newsletter availability. Printed copies can be purchased from the USDA Order Desk by calling 1-800-363-2068 (specify the issue number)

To order printed copies of the five field crop newsletters—cotton and wool, feed, rice, oil crops, and wheat—as a series, specify series SUB-COR-4043

Data
***Rice Monthly Tables* http://www.ers.usda.gov/publications/rcs-rice-outlook/**
***Rice Chart Gallery* http://www.ers.usda.gov/data-products/rice-chart-gallery.aspx**

Related Websites

Rice Outlook
http://www.ers.usda.gov/publications/rcs-rice-outlook/
Rice Topic
http://www.ers.usda.gov/topics/crops/rice.aspx
WASDE
http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1194
Grain Circular
http://www.fas.usda.gov/grain_arc.asp

E mail Notification

Readers of ERS outlook reports have two ways they can receive an e-mail notice about release of reports and associated data.

• Receive timely notification (soon after the report is posted on the web) via USDA's Economics, Statistics and Market Information System
(which is housed at Cornell University's Mann Library). Go to
http://usda.mannlib.cornell.edu/MannUsda/aboutEmailService.do
and follow the instructions to receive e-mail notices about ERS, Agricultural Marketing Service, National Agricultural Statistics Service, and World Agricultural Outlook Board products.

• Receive weekly notification (on Friday afternoon) via the ERS website. Go to
http://www.ers.usda.gov/subscribe-to-ers-e-newsletters.aspx and follow the instructions to receive notices about ERS
outlook reports, Amber Waves magazine, and other reports and data products on specific topics. ERS also offers RSS (really simple syndication) feeds for all ERS products. Go to http://www.ers.usda.gov/rss/ to get started.

Tables

Table 1--U.S. rice supply and use 1/

Item	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 2/
TOTAL RICE				Million acres			
Area:							
Planted	3.00	3.14	3.64	2.69	2.70	2.49	2.93
Harvested	2.98	3.10	3.62	2.62	2.68	2.47	2.91
				Pounds per harvested acre			
Yield	6,846	7,085	6,725	7,067	7,463	7,694	7,597
				Million cwt			
Beginning stocks	29.49	30.42	36.50	48.47	41.08	36.42	31.83
Production	203.73	219.85	243.10	184.94	199.94	189.89	221.07
Imports	19.22	19.02	18.34	19.36	21.06	23.09	21.00
Total supply	252.44	269.29	297.94	252.77	262.08	249.40	273.90
Food, industrial, & residual 3/	123.77	119.95	133.60	107.48	115.97	121.26	N/A
Seed	3.87	4.49	3.32	3.33	3.07	3.62	N/A
Total domestic use	127.64	124.44	136.92	110.81	119.04	124.88	131.00
Exports	94.38	108.36	112.55	100.88	106.62	92.69	103.00
Rough	31.63	40.35	34.76	32.97	34.08	28.61	35.00
Milled 4/	62.75	68.01	77.79	67.91	72.54	64.08	68.00
Total use	222.02	232.79	249.47	211.69	225.66	217.57	234.00
Ending stocks	30.42	36.50	48.47	41.08	36.42	31.83	39.90
				Percent			
Stocks-to-use ratio	13.7	15.7	19.4	19.4	16.1	14.6	17.1
				$/cwt			
Average farm price 5/	16.80	14.40	12.70	14.50	15.10	16.10	14.00 to 15.00
				Percent			
Average milling rate	70.83	71.53	68.86	69.93	70.00	71.00	70.50

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.

Table 2--U.S. rice supply and use, by class 1/

Item	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15 2/
LONG GRAIN:							
				Million acres			
Planted	2.365	2.290	2.841	1.794	1.994	1.781	--
Harvested	2.350	2.265	2.826	1.739	1.979	1.767	--
				Pounds per harvested acre			
Yield	6,522	6,743	6,486	6,691	7,291	7,464	--
				Million cwt			
Beginning stocks	19.1	20.0	23.0	35.6	24.3	21.9	16.2
Production	153.3	152.7	183.3	116.4	144.3	131.9	160.3
Imports	15.9	16.5	15.8	16.9	18.7	19.6	18.5
Total supply	188.2	189.3	222.2	168.9	187.3	173.3	195.0
Domestic use 3/	100.1	91.9	108.6	78.0	89.6	95.3	99.0
Exports	68.0	74.3	78.0	66.7	75.8	61.8	69.0
Total use	168.1	166.2	186.5	144.7	165.4	157.1	168.0
Ending stocks	20.0	23.0	35.6	24.3	21.9	16.2	27.0
				Percent			
Stocks-to-use ratio	11.9	13.9	19.1	16.8	13.2	10.3	16.0
				$/cwt			
Average farm price	14.90	12.90	11.00	13.40	14.50	15.40	12.00 to 13.00
MEDIUM/SHORT GRAIN:				Million acres			
Planted	0.630	0.845	0.795	0.895	0.706	0.708	--
Harvested	0.626	0.838	0.789	0.878	0.700	0.701	--
				Pounds per harvested acre			--
Yield	8,063	8,010	7,580	7,812	7,651	8,272	--
				Million cwt			
Beginning stocks	9.1	8.0	12.0	10.1	14.7	12.2	13.3
Production	50.5	67.1	59.8	68.6	55.7	58.0	60.8
Imports	3.4	2.5	2.5	2.4	2.3	3.5	2.5
Total supply 4/	61.9	78.6	73.1	81.7	72.5	73.8	76.6
Domestic use 3/	27.5	32.5	28.4	32.8	29.4	29.6	32.0
Exports	26.4	34.1	34.6	34.2	30.8	30.9	34.0
Total use	53.9	66.6	63.0	67.0	60.3	60.4	66.0
Ending stocks	8.0	12.0	10.1	14.7	12.2	13.3	10.6
				Percent			
Stocks-to-use ratio	14.9	18.1	16.1	21.9	20.3	22.0	16.1
				$/cwt			
Average farm price /5	24.80	18.40	18.80	17.10	17.40	18.50	18.50 to 19.50
Ending stocks difference 1/	2.4	1.4	2.7	2.1	2.3	2.3	--

-- = Not available. 1/ Stock totals by type omit brokens, which are included in total stocks for all types of rice in table 1.
2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of brokens.
Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.
5/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.
Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.
Source: *World Agricultural Supply and Demand Estimates,* WAOB, USDA.
Last updated December 10, 2014.

Table 3--U.S. monthly average farm prices and marketings

Month	2014/15		2013/14		2012/13	
	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt
August	15.40	9,596	15.80	8,975	14.80	10,856
September	14.80	10,042	15.60	11,420	14.50	10,630
October	13.90	16,338	15.80	13,051	14.50	13,969
November	15.10 1/	N/A	16.20	9,430	15.00	16,513
December			16.30	11,552	15.00	15,260
January			16.30	17,483	15.30	18,957
February			16.40	13,365	15.00	15,410
March			16.20	12,652	15.20	14,224
April			16.20	8,820	15.40	12,521
May			16.20	7,953	15.50	11,213
June			16.30	7,803	15.50	9,829
July			16.10	7,954	15.60	8,840
Average price to date	14.80 2/					
Season-average farm price	14.00-15.00		16.10		15.10	
Average marketings		11,992		10,872		13,185
Total volume marketed		35,976		130,458		158,222

N/A = Not available.

1/ Midmonth only. 2/ Simple average.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated December 10, 2014.

Table 4 -- U.S. monthly average farm prices and marketings by class

	Long-grain				Medium- and short-grain			
	2014/15		2013/14		2014/15		2013/14	
Month	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt	$/cwt	1,000 cwt
August	14.30	7,618	15.20	6,662	19.60	1,978	17.40	2,313
September	13.70	8,391	15.30	10,032	20.40	1,651	17.80	1,388
October	12.90	13,468	15.40	10,859	18.50	2,870	18.10	2,192
November	13.50 1/	N/A	15.30	6,876	18.00 1/	N/A	18.40	2,554
December			15.50	8,147			18.40	3,405
January			15.50	12,226			18.30	5,257
February			15.40	9,797			19.20	3,568
March			15.50	9,732			18.70	2,920
April			15.60	6,986			18.30	1,834
May			15.50	6,221			18.60	1,732
June			15.60	6,359			19.40	1,444
July			15.40	6,694			19.60	1,260
Average to date 2/	13.60				19.13			
Season-average farm price	12.00-13.00 3/		15.40		18.50-19.50 3/ 4/		18.50	
Average marketings		9,826		8,383		2,166		2,489
Total volume marketed		29,477		100,591		6,499		29,867

N/A = Not available. 1/ Midmonth only. 2/ Simple average. 3/ Forecast.

4/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year. Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices,* National Agricultural Statistics Service, USDA.

Last updated December 10, 2014.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

Month	2014/15 Long-grain	2014/15 Medium/ short-grain	2013/14 Long-grain	2013/14 Medium/ short-grain	2012/13 Long-grain	2012/13 Medium/ short-grain
			$/cwt			
August	11.80	12.12	12.08	12.43	11.91	12.13
September	11.76	12.09	11.87	12.22	12.57	12.81
October	11.40	11.71	11.95	12.30	12.72	12.97
November	11.04	11.33	11.78	12.13	12.92	13.17
December 2/	10.86	11.15	11.93	12.29	12.62	12.86
January			11.74	12.09	12.35	12.59
February			11.77	12.03	11.77	12.43
March			11.58	11.84	12.16	12.84
April			11.63	11.88	12.18	12.86
May			11.57	11.82	12.08	12.75
June			11.60	11.86	12.17	12.85
July			11.77	12.03	12.18	12.86
Market-year average 1/	11.37	11.68	11.77	12.08	12.30	12.76

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (ftp://ftp.fsa.usda.gov/public/cotton/default.htm), Farm Service Agency, USDA.

Last updated December 10, 2014.

Table 6--U.S. rice imports 1/

Country or region	Market year 2014/15 through October 2014	Market year 2013/14 through October 2013	2013/14 market year	2012/13 market year	2011/12 market year	2010/11 market year	2009/10 market year
	1,000 metric tons						
ASIA	152.9	151.5	646.8	624.8	541.5	529.8	563.9
China	1.0	0.7	3.2	2.7	3.6	3.1	3.8
India	34.7	43.0	138.7	129.3	110.5	96.5	94.8
Pakistan	6.0	7.2	26.5	17.7	15.2	17.3	19.4
Thailand	100.3	87.5	428.5	393.8	387.6	393.5	401.0
Vietnam	10.1	12.2	45.4	77.8	21.7	15.9	41.6
Other	0.8	0.7	4.5	3.6	2.8	3.6	3.4
EUROPE & FORMER SOVIET UNION	3.1	2.8	11.8	12.0	14.3	12.5	9.4
Italy	1.9	1.7	8.0	7.5	5.2	7.5	6.2
Spain	0.5	0.5	1.2	2.3	4.7	3.8	1.6
Russia	0.0	0.0	0.0	0.0	0.0	0.0	0.0
United Kingdom	0.4	0.0	0.5	0.1	0.0	0.0	0.1
Other	0.3	0.6	2.0	2.1	4.3	1.2	1.5
WESTERN HEMISPHERE	13.3	9.7	41.1	35.9	64.5	42.7	30.4
Argentina	2.0	1.4	3.9	5.5	3.4	2.7	2.5
Brazil	4.4	2.3	14.5	5.0	30.5	6.3	3.5
Canada	3.9	3.4	13.8	12.1	16.3	17.1	15.4
Mexico	0.2	0.2	1.2	1.0	1.1	1.3	6.1
Uruguay	1.6	2.4	5.3	12.3	13.2	15.4	2.9
Other	1.2	0.0	2.3	0.1	0.0	0.0	0.0
OTHER	1.3	2.3	40.3	1.9	1.0	3.5	5.5
Egypt	0.0	0.0	0.0	0.6	0.0	0.0	0.6
United Arab Emirates	0.2	0.1	1.3	0.4	0.5	3.0	4.4
Australia	0.9	2.1	37.4	0.4	0.0	0.0	0.0
Other	0.2	0.1	1.6	0.4	0.4	0.5	0.4
TOTAL	170.5	166.3	740.0	674.6	621.2	588.6	609.2

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau.
All data is reported on a product-w eight basis. Categories may not sum to total due to rounding.
Source: U.S. Census Bureau, Department of Commerce.
Last updated December 10, 2014.

Table 7--U.S. commercial rice exports

Country or region	2014/15 through Dec. 4, 2014 2/	2013/14 through Dec. 5, 2013 2/	2013/14 market year 1/	2012/13 market year 1/	2011/12 market year 1/	2010/11 market year 1/	2009/10 market year 1/
			1,000 tons				
EUROPE & FSU	15.6	24.6	38.1	41.7	61.3	101.7	98.3
European Union	12.7	22.5	30.6	37.7	52.2	90.3	88.6
Other Europe	1.9	0.5	2.9	1.1	5.5	5.3	2.6
Former Soviet Union (FSU)	1.0	1.6	4.6	2.9	3.6	6.1	7.1
NORTHEAST ASIA	179.8	251.3	474.6	561.4	592.3	473.6	571.3
Hong Kong	0.2	2.3	6.2	6.2	2.6	0.6	1.1
Japan	136.6	169.9	364.2	347.6	375.5	355.3	388.9
South Korea	28.4	65.7	72.1	145.1	148.6	100.6	79.4
Taiwan	14.6	13.4	32.1	62.5	65.6	17.1	101.9
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	353.8	288.0	605.8	463.6	499.9	641.8	751.5
Australia	2.9	3.2	10.4	9.1	10.0	15.8	26.2
Iran	0.0	0.0	0.0	125.7	4.9	0.0	0.0
Iraq	120.0	40.0	132.5	0.0	0.0	114.0	135.1
Israel	1.8	11.4	19.2	16.9	22.4	33.3	45.7
Jordan	28.8	67.7	88.7	71.2	93.2	83.0	66.4
Micronesia	1.2	0.9	2.0	5.5	6.2	6.0	5.2
New Zealand	0.7	1.4	3.8	3.0	3.0	6.5	8.3
Papua New Guinea	0.0	0.0	0.0	0.0	0.0	9.4	37.9
Saudi Arabia	42.2	46.3	90.9	122.8	107.1	118.0	108.5
Singapore	1.7	3.0	7.5	6.6	5.8	5.3	3.0
Syria	0.0	0.0	1.0	0.0	21.9	13.6	15.9
Turkey	147.5	101.3	219.5	75.4	189.8	200.3	267.0
Rest of Asia, Oceania, and Middle East	7.0	12.8	30.3	27.4	35.6	36.6	32.3
AFRICA	51.1	74.2	110.8	249.1	179.6	432.4	117.4
Algeria	0.0	0.0	0.0	0.0	0.0	1.9	6.9
Ghana	20.6	41.3	41.7	112.1	94.0	100.2	43.7
Guinea--Connarky	1.1	1.8	3.6	4.4	11.0	5.0	4.8
Liberia	0.2	6.0	6.3	15.5	26.7	38.5	8.4
Libya	29.2	24.5	47.8	89.5	24.8	152.9	1.1
Nigeria	0.0	0.0	0.0	18.4	6.1	52.1	36.6
Senegal	0.0	0.0	0.0	0.0	0.0	49.8	0.0
South Africa	0.0	0.5	0.8	0.9	0.5	1.1	0.5
Togo	0.0	0.0	0.0	0.0	0.0	23.9	0.0
Other Africa	0.0	0.2	10.6	8.3	16.5	7.0	15.4
WESTERN HEMISPHERE	1,006.3	798.5	1,811.2	2,110.9	1,785.0	2,058.3	2,142.9
Bahamas	2.3	2.3	6.0	6.3	6.3	6.3	6.1
Brazil	0.0	0.0	0.1	0.1	0.1	20.0	15.4
Canada	61.7	72.0	138.6	145.8	147.7	148.6	166.8
Colombia	21.5	33.8	138.9	150.1	0.1	0.2	0.2
Costa Rica	45.6	31.7	63.1	75.3	58.1	69.7	124.8
Dominican Republic	3.3	3.2	7.9	1.7	8.9	7.0	25.2
El Salvador	46.4	29.8	70.1	83.8	76.5	77.0	78.5
Guatemala	33.2	37.7	81.5	77.6	81.4	69.4	72.6
Haiti	165.1	138.3	323.9	342.0	233.4	248.9	226.5
Honduras	63.2	41.5	142.4	122.4	140.0	136.8	119.3
Jamaica	0.4	0.5	1.2	1.2	11.6	25.5	20.2
Leeward & Windward Islands	0.2	1.4	1.6	2.9	10.2	9.4	8.3
Mexico	362.8	367.6	690.7	749.5	803.7	848.5	775.1
Netherlands Antilles	1.8	1.8	4.6	4.7	4.7	4.8	5.2
Nicaragua	1.4	1.7	10.3	39.9	40.6	142.2	147.0
Panama	0.1	0.4	24.1	39.3	59.7	88.2	104.0
Venezuela	194.0	33.0	98.9	262.5	94.1	149.6	241.8
Other Western Hemisphere	3.3	1.8	7.3	5.8	7.9	6.2	5.9
UNKNOWN	13.6	33.5	0.0	0.0	0.0	0.0	0.0
TOTAL	1,620.0	1,469.8	3,040.7	3,426.7	3,118.0	3,707.7	3,681.4

1/ Total August-July marketing year commercial shipments. 2/ Total commercial shipments and outstanding sales.
Source: *U.S. Export Sales*, Foreign Agricultural Service, USDA.
Last updated December 11, 2014.

Table 8--U.S., Thailand, and Vietnam price quotes

	United States			Thailand 5/				Vietnam 7/
Month or market year 1/	Southern long-grain milled 2/	Southern long-grain rough 3/	California medium-grain milled 4/	100% Grade B	5% Parboiled	15% Brokens	A.1 6/ Super	5% Brokens
				$ / metric ton				
2005/06	334	192	440	301	293	284	216	259
2006/07	407	237	494	320	317	302	243	292
2007/08	621	368	650	551	570	334	454	620
2008/09	610	356	1075	609	616	532	342	456
2009/10	506	316	747	532	544	472	350	397
Aug. 2010	413	240	675	472	489	425	367	410
Sep. 2010	450	265	705	494	522	458	412	458
Oct. 2010	540	327	750	501	533	465	428	468
Nov. 2010	584	320	811	534	543	499	427	493
Dec. 2010	595	309	827	550	536	513	411	496
Jan. 2011	579	319	827	534	528	496	404	480
Feb. 2011	540	330	827	538	532	495	418	469
Mar. 2011	509	307	827	509	506	473	408	455
Apr. 2011	497	283	827	500	501	467	409	475
May 2011	502	280	827	498	500	466	421	476
June 2011	522	288	827	531	522	496	428	463
July 2011	557	314	827	557	553	523	448	506
2010/11	524	298	793	518	522	481	415	471
Aug. 2011	604	338	822	576	579	543	463	555
Sep. 2011	648	373	816	614	617	577	487	568
Oct. 2011	617	366	816	615	602	581	488	573
Nov. 2011	586	348	763	629	609	599	550	554
Dec 2011	549	325	720	608	588	577	548	498
Jan. 2012	526	325	772	557	540	539	515	448
Feb 2012	517	323	772	552	548	NQ	517	426
Mar. 2012	507	315	744	563	576	NQ	526	413
Apr. 2012	507	320	728	554	582	NQ	526	437
May 2012	540	344	736	614	616	NQ	562	426
June 2012	554	345	739	612	607	590	548	415
July 2012	564	349	744	587	576	566	520	408
2011/12	560	339	764	590	587	572	521	477
Aug. 2012	576	366	755	579	586	555	509	433
Sep. 2012	590	374	750	579	591	551	512	455
Oct. 2012	593	365	741	571	586	539	519	450
Nov. 2012	595	360	739	573	590	535	523	449
Dec. 2012	595	360	728	569	566	535	521	414
Jan. 2013	607	360	705	575	573	540	530	405
Feb. 2013	621	370	705	575	574	542	534	400
Mar. 2013	632	371	705	573	564	536	533	399
Apr. 2013	644	375	705	571	553	535	530	383
May 2013	661	377	691	558	552	514	511	376
June 2013	639	389	661	536	546	489	492	369
July 2013	625	394	661	519	538	459	462	389
2012/13	615	372	712	565	568	528	515	410
Aug. 2013	609	386	661	493	507	430	428	391
Sep. 2013	608	385	661	461	462	418	416	363
Oct. 2013	601	380	656	445	450	399	391	395
Nov. 2013	591	380	639	433	449	395	385	403
Dec. 2013	595	380	632	428	449	394	370	427
Jan. 2014	590	380	686	418	442	360	310	404
Feb. 2014	579	380	843	423	447	370	313	398
Mar. 2014	584	380	987	416	431	377	314	388
Apr. 2014	584	380	1,058	401	409	373	306	385
May 2014	584	380	1,014	399	403	368	303	403
June 2014	577	380	992	405	416	372	321	406
July 2014	557	365	966	421	429	NQ	333	431
2013/14	588	380	816	428	441	386	349	399
Aug. 2014	553	329	940	447	441	NQ	339	454
Sep. 2014	540	325	935	449	437	NQ	336	450
Oct. 2014	530	320	948	446	432	NQ	330	440
Nov. 2014 8/	530	308	893	434	419	NQ	332	420
Dec. 2014 9/	524	305	893	427	413	NQ	326	390
2014/15 9/	535	317	922	441	428	NQ	333	431

NQ = No quotes. 1/ Simple average of weekly quotes. Market year average prices are simple average of monthly prices.
2/ Number 2, 4-percent brokens, sacked, free alongside vessel, U.S. Gulf Port.
To convert to a free on board vessel price add $15 per ton. 3/ Bulk, free on board vessel, New Orleans, LA.
4/ Number 1, maximum 4-percent brokens, package quality for domestic sales, bulk, free on board truck, California mill, low end of reported price range. *Note: This price series was previously reported as sacked or bagged.*
5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.
6/ 100-percent brokens, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Revised. 9/ Preliminary.
Sources: U.S. and Vietnam prices, *Creed Rice Market Report;* Thailand prices, *Weekly Rice Price Update,* U.S. Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).
Updated December 11, 2014.

Table 9--Global rice producers: annual production, monthly revisions, and annual changes 1/

Country	2012/13	2013/14 2/ November 2014	2013/14 2/ December 2014	2013/14 2/ Monthly revisions	2013/14 2/ Annual changes	2014/15 2/ November 2014	2014/15 2/ December 2014	2014/15 2/ Monthly revisions	2014/15 2/ Annual changes
					1,000 metric tons				
Afghanistan	357	455	455	0	98	471	500	29	45
Argentina	1,014	1,027	1,027	0	13	1,014	1,014	0	-13
Australia	836	600	600	0	-236	504	504	0	-96
Bangladesh	33,820	34,390	34,390	0	570	34,600	34,600	0	210
Brazil	8,037	8,300	8,300	0	263	8,350	8,350	0	50
Burma	11,715	11,957	11,957	0	242	12,150	12,150	0	193
Cambodia	4,670	4,725	4,725	0	55	4,900	4,900	0	175
China	143,000	142,530	142,530	0	-470	144,000	144,500	500	1,970
Colombia	1,307	1,310	1,310	0	3	1,300	1,300	0	-10
Cote d'Ivoire	471	520	520	0	49	520	520	0	0
Cuba	417	423	423	0	6	440	440	0	17
Dominican Republic	492	536	536	0	44	542	542	0	6
Ecuador	775	790	790	0	15	800	800	0	10
Egypt	4,675	4,750	4,750	0	75	4,500	4,500	0	-250
European Union	2,100	1,937	1,965	28	-135	1,953	1,954	1	-11
Ghana	289	352	352	0	63	330	330	0	-22
Guinea	1,267	1,355	1,355	0	88	1,452	1,452	0	97
Guyana	422	536	536	0	114	570	620	50	84
India	105,240	106,540	106,540	0	1,300	102,000	102,000	0	-4,540
Indonesia	36,550	36,000	36,300	300	-250	37,000	36,500	-500	200
Iran	1,535	1,650	1,650	0	115	1,683	1,683	0	33
Japan	7,756	7,832	7,832	0	76	7,700	7,700	0	-132
Korea, North	1,740	1,880	1,880	0	140	1,700	1,700	0	-180
Korea, South	4,006	4,230	4,230	0	224	4,180	4,240	60	10
Laos	1,655	1,465	1,465	0	-190	1,550	1,550	0	85
Liberia	188	150	150	0	-38	189	189	0	39
Madagascar	2,913	2,311	2,311	0	-602	2,752	2,752	0	441
Malaysia	1,694	1,755	1,755	0	61	1,800	1,800	0	45
Mali	1,250	1,438	1,438	0	188	1,350	1,350	0	-88
Mexico	131	131	131	0	0	147	147	0	16
Mozambique	182	228	228	0	46	228	228	0	0
Nepal	3,000	3,361	3,361	0	361	3,100	3,100	0	-261
Nigeria	2,370	2,772	2,772	0	402	2,550	2,550	0	-222
Pakistan	5,800	6,700	6,700	0	900	6,500	6,500	0	-200
Peru	2,100	2,156	2,156	0	56	2,100	2,100	0	-56
Philippines	11,428	11,858	11,858	0	430	12,200	12,200	0	342
Russia	684	608	608	0	-76	675	675	0	67
Sierra Leone	719	791	791	0	72	693	693	0	-98
Sri Lanka	2,675	2,840	2,840	0	165	2,450	2,450	0	-390
Taiwan	1,190	1,113	1,113	0	-77	1,131	1,131	0	18
Tanzania	1,189	1,327	1,327	0	138	1,386	1,386	0	59
Thailand	20,200	20,460	20,460	0	260	20,500	20,500	0	40
Turkey	483	500	500	0	17	480	480	0	-20
Uganda	138	147	147	0	9	150	150	0	3
United States	6,348	6,115	6,115	0	-233	7,069	7,069	0	954
Uruguay	952	944	944	0	-8	1,022	1,022	0	78
Venezuela	385	385	385	0	0	380	380	0	-5
Vietnam	27,537	28,000	28,161	161	624	28,200	28,250	50	89
Subtotal	467,702	472,180	472,669	489	4,967	471,261	471,451	190	-1,218
Others	4,180	4,185	4,185	0	5	3,784	3,784	0	-401
World total	471,882	476,365	476,854	489	4,972	475,045	475,235	190	-1,619

-- = Not available. 1/ Market year production on a milled basis. 2/ Projected.

Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.

Updated December 10, 2014.

Table 10--Global rice exporters; calendar year exports, monthly revisions, and annual changes

Country	2013	2014 1/ November 2014	2014 1/ December 2014	2014 1/ Monthly revisions	2014 1/ Annual changes	2015 1/ November 2014	2015 1/ December 2014	2015 1/ Monthly revisions	2015 1/ Annual changes
	1,000 metric tons (milled basis)								
Argentina	526	600	600	0	74	600	600	0	0
Australia	460	430	430	0	-30	400	400	0	-30
Brazil	830	840	840	0	10	800	800	0	-40
Burma	1,163	1,300	1,450	150	287	1,300	1,400	100	-50
Cambodia	1,075	1,000	1,000	0	-75	1,200	1,200	0	200
China	447	300	300	0	-147	350	400	50	100
Ecuador	50	50	50	0	0	50	50	0	0
Egypt	700	600	600	0	-100	500	500	0	-100
European Union	203	230	230	0	27	220	220	0	-10
Guinea	80	100	100	0	20	100	100	0	0
Guyana	346	450	450	0	104	450	450	0	0
India	10,480	10,000	10,000	0	-480	8,700	8,700	0	-1,300
Japan	200	200	200	0	0	200	200	0	0
Kazakhstan	50	40	40	0	-10	40	40	0	0
Pakistan	4,126	3,900	3,900	0	-226	3,900	3,900	0	0
Paraguay	365	250	250	0	-115	260	260	0	10
Peru	50	70	70	0	20	70	70	0	0
Russia	140	140	140	0	0	140	140	0	0
Thailand	6,722	10,300	10,300	0	3,578	10,800	11,000	200	700
Turkey	8	20	20	0	12	30	30	0	10
Uganda	70	40	40	0	-30	40	40	0	0
United States	3,293	3,100	3,100	0	-193	3,400	3,400	0	300
Uruguay	939	930	930	0	-9	950	950	0	20
Vennezuela	150	125	125	0	-25	150	150	0	25
Vietnam	6,700	6,500	6,500	0	-200	6,700	6,700	0	200
Subtotal	39,173	41,515	41,665	150	2,492	41,350	41,700	350	35
Other	259	214	214	0	-46	217	217	0	3
World total	39,432	41,729	41,879	150	2,447	41,567	41,917	350	38
U.S. Share	8.4%	7.4%	7.4%	--	--	8.2%	8.1%	--	--

-- Not available. Note: All trade data are reported on a calendar year basis.
1/ Projected.
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated December 10, 2014.

Table 11--Global rice importers; calendar year imports, monthly revisions, and annual changes

		2014 1/				2015 1/			
Country	2013	November 2014	December 2014	Monthly revisions	Annual changes	November 2014	December 2014	Monthly revisions	Annual changes
					1,000 tons (milled basis)				
Afghanistan	200	160	160	0	-40	170	170	0	10
Australia	152	150	150	0	-2	150	150	0	0
Bangladesh	114	700	700	0	586	500	500	0	-200
Brazil	712	700	700	0	-12	700	700	0	0
Cameroon	550	525	525	0	-25	525	525	0	0
Canada	355	350	350	0	-5	350	350	0	0
China	3,483	3,800	3,900	100	417	4,000	4,000	0	100
Colombia	250	325	325	0	75	350	350	0	25
Costa Rica	93	100	100	0	7	100	100	0	0
Cote d'Ivoire	940	1,150	1,150	0	210	1,200	1,200	0	50
Cuba	413	450	450	0	37	450	450	0	0
Egypt	19	25	25	0	6	25	25	0	0
European Union	1,375	1,400	1,500	100	125	1,400	1,400	0	-100
Ghana	725	600	600	0	-125	620	620	0	20
Guinea	360	340	340	0	-20	340	340	0	0
Haiti	416	415	415	0	-1	410	410	0	-5
Honduras	90	115	115	0	25	110	110	0	-5
Hong Kong	419	420	420	0	1	425	425	0	5
Indonesia	650	1,400	1,225	-175	575	1,000	1,300	300	75
Iran	2,220	1,650	1,650	0	-570	1,700	1,700	0	50
Iraq	1,294	1,400	1,400	0	106	1,450	1,450	0	50
Japan	690	650	650	0	-40	700	700	0	50
Jordan	190	200	200	0	10	200	200	0	0
Korea, North	50	50	70	20	20	60	60	0	-10
Korea, South	580	330	330	0	-250	450	450	0	120
Liberia	310	300	300	0	-10	300	300	0	0
Libya	300	300	300	0	0	310	310	0	10
Madagascar	460	500	500	0	40	350	350	0	-150
Malaysia	890	1,100	1,100	0	210	1,100	1,100	0	0
Mexico	746	700	700	0	-46	775	775	0	75
Mozambique	500	500	500	0	0	520	520	0	20
Nicaragua	82	65	65	0	-17	70	70	0	5
Niger	280	300	300	0	20	310	310	0	10
Nigeria	2,400	3,000	3,000	0	600	3,500	3,500	0	500
Philippines	1,000	1,650	1,650	0	650	1,700	1,700	0	50
Russia	240	250	250	0	10	250	250	0	0
Saudi Arabia	1,326	1,325	1,325	0	-1	1,325	1,325	0	0
Senegal	1,075	1,200	1,200	0	125	1,200	1,200	0	0
Sierra Leone	255	200	250	50	-5	220	220	0	-30
Singapore	293	300	300	0	7	300	300	0	0
South Africa	990	1,000	1,000	0	10	1,100	1,100	0	100
Syria	120	140	140	0	20	150	150	0	10
Taiwan	110	135	135	0	25	125	125	0	-10
Thailand	600	300	300	0	-300	300	300	0	0
Turkey	234	350	350	0	116	300	300	0	-50
United Arab Emirates	440	450	450	0	10	460	460	0	10
United States	675	730	730	0	55	670	670	0	-60
Venezuela	359	410	410	0	51	425	425	0	15
Vietnam	100	300	300	0	200	400	400	0	100
Yemen	432	450	450	0	18	450	450	0	0
Subtotal	30,557	33,360	33,455	95	2,898	33,995	34,295	300	840
Other countries 2/	8,875	8,369	8,424	55	-451	7,572	7,622	50	-802
World total	39,432	41,729	41,879	150	2,447	41,567	41,917	350	38

Note: All trade data are reported on a calendar-year basis.
-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).
Source: *Production, Supply, & Distribution Online Data Base,* FAS/USDA, http://www.fas.usda.gov/psdonline/psdHome.aspx.
Last updated December 10, 2014.