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Rice Outlook

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U.S. 2013/14 Rice Crop Projected at 179.5 Million Cwt

“Note: Starting in July, contains [no updates](#) from suspended NASS Rice Stocks report.”

Rice Chart Gallery
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The first survey of actual plantings of the 2013/14 U.S. rice crop indicates area at 2.47 million acres, down 141,000 acres from the intended plantings reported in March and 8.5 percent below a year earlier. Rice plantings are estimated to be lower than a year earlier in all reported States except Mississippi. Progress of the 2013/14 U.S. southern rice crop remains behind normal due to an abnormally cool and wet spring that delayed plantings several weeks in most of the Delta.

Total U.S. rice supplies in 2013/14 are projected at 235.6 million cwt, down 1.5 million cwt from last month’s forecast and 10 percent below a year earlier. The 2013/14 U.S. crop forecast was lowered 10.0 million cwt to 179.5 million cwt. Beginning stocks were lowered 1.5 million cwt to 32.6 million cwt. In contrast, 2013/14 imports were revised up 1.0 million cwt to a near-record 23.5 million cwt.

On the use side, both total domestic and residual use and exports were lowered 3.0 million cwt, reducing total use to 207.0 million cwt. These revisions resulted in a 4.5-million cwt reduction in the 2013/14 ending stocks forecast to 28.6 million cwt.

The 2013/14 season-average farm price (SAFP) for U.S. long-grain rice is forecast at \$14.50-\$15.50 per cwt, up 60 cents on both the high and low end from last month’s forecast. This compares with \$14.30-\$14.50 per cwt a year earlier. The combined medium- and short-grain 2013/14 U.S. SAFP remains forecast at \$15.80-\$16.80 per cwt, compared with a revised 2012/13 SAFP of \$16.10-\$16.30 per cwt.

Global rice production for 2013/14 is forecast at a record 478.7 million tons (milled basis), down 0.5 million tons from last month’s forecast but up almost 2 percent from a year earlier. Production forecasts were lowered this month for Russia, the United States, and Vietnam, but raised for Ecuador and Guyana. Global rice use (including a residual component) for 2013/14 is projected at a record 476.1 million tons. The 2013/14 global ending stocks forecast was lowered 0.6 million tons to 108.0 million tons, still the highest since 2001/02.

Total calendar year 2014 global rice trade is forecast at 38.0 million tons, down 0.2 million tons from last month's forecast. Export forecasts were lowered for Russia, Pakistan, and the United States, but raised for China and Guyana. The 2013 total global rice trade forecast was lowered 0.5 million tons to 37.6 million, 4 percent below the year-earlier record. Export forecasts for 2013 were lowered for Pakistan and Thailand, but raised for Argentina and China.

Prices for most grades of Thailand's higher and medium-quality white milled rice declined 2-5 percent over the past month, mostly a result of a weaker baht, expectations that the Government of Thailand will begin selling some of its rice stocks each month beginning in August, and few new sales. Price quotes from Vietnam have increased slightly over the past month. U.S. prices for southern long-grain milled rice and California medium-grain have remained nearly unchanged since early June.

Domestic Outlook

U.S. 2013/14 Rice Plantings Estimated at 2.47 Million Acres

The first survey of actual plantings of the 2013/14 U.S. rice crop indicates area at 2.47 million acres, down 141,000 acres from the intended plantings reported in March and 8.5 percent below a year earlier. These are the smallest U.S. rice plantings since 1987/88. The year-to-year area decline is largely due to higher expected returns from alternative crops—such as corn and soybeans in the Delta—and weather problems in the South. The Delta experienced an abnormally cool and wet spring that delayed plantings and prevented plantings of rice in some areas. In Texas, another year of water restrictions due to drought pushed rice area below 2012/13 plantings.

By class, 2013/14 U.S. long-grain plantings are estimated at 1.77 million acres, down 161,000 acres from the March intentions and 11 percent below a year earlier. These are the smallest long-grain plantings since 1987/88. Nearly all U.S. long-grain rice is grown in the South, with the Delta the largest producing region. Combined medium- and short-grain plantings are estimated at 698,000 acres, up 20,000 from the March intended plantings but still 1 percent below a year earlier. The South accounts for most of this month's upward revision in U.S. medium- and short-grain plantings. On an annual basis, medium- and short-grain plantings are estimated slightly lower in both California and the South. California typically produces about 70 percent of U.S. medium- and short-grain-rice production. In contrast to the Delta, California growers have few alternative crops to shift area to and typically grow rice on the same land year after year.

Rice plantings are estimated to be lower than a year earlier in all reported States in 2013/14 except Mississippi, with Arkansas accounting for the bulk of the decline. At 1.06 million acres, rice plantings in Arkansas are down 18 percent from 2012/13 and the smallest since 1985/86. Long-grain accounted for all of the rice area decline in Arkansas. Many rice growers in the State shifted to corn. In nearby Missouri, rice area dropped 9 percent in 2013/14 to 164,000 acres. In contrast to other States in the Delta, Mississippi's rice acreage increased 23 percent in 2013/14 to 160,000 acres, with long-grain accounting for all of the State's production.

On the Gulf Coast, Louisiana's 2013/14 rice plantings declined just 2,000 acres to 400,000 acres, with long-grain accounting for all of the area decline. In Texas, rice area declined almost 4 percent to 130,000 acres, largely due to water restrictions. Nearly all Texas rice production is long-grain. Finally, in California, 2013/14 rice area dropped 1 percent from a year earlier to 555,000 acres. Short-grain accounted for all of California's area decline. Most of California's short-grain rice is grown under contract for shipment to Japan.

Progress of the 2013/14 Crop Remains Behind Normal

Due to an abnormally cool and wet spring that delayed plantings several weeks in most of the Delta, the progress of the 2013/14 U.S. southern rice crop remains behind normal growth. For the week ending July 7, 9 percent of the U.S. 2013/14 crop had headed, behind the 5-year average of 14 percent and 24 percent last year. In Arkansas, none of the crop was reported headed by July 7, compared with a 5-year average of 8 percent. Heading had not begun in Missouri, either, where

normally 2 percent would have headed by July 7. In Mississippi, just 2 percent of the 2013/14 rice was reported headed by July 7, well behind the State's 5-year average of 17 percent.

In contrast to the Delta, crop progress was close to normal on the Gulf Coast by July 7. In Louisiana, 46 percent of the crop was reported headed by July 7, slightly below the State's 5-year average of 50 percent. For the week ending July 7, 47 percent of the Texas rice crop was reported headed, slightly ahead of the State's 5-year average of 45 percent. None of the California rice crop had headed by July 7. Heading typically begins in late July in California.

Crop conditions for the 2013/14 U.S. rice crop continue to improve. For the week ending July 7, 69 percent of the U.S. crop was reported in good or excellent condition, up from 66 percent a week earlier and unchanged from a year earlier. In Arkansas, 61 percent of the crop was reported in good or excellent condition for the week ending July 7, up slightly from both last week and last year. Crop conditions in Arkansas have improved substantially since mid-May when just 46 percent of the crop was reported in good or excellent condition. In nearby Missouri, 59 percent of the 2013/14 rice crop was rated in good or excellent condition, unchanged from last week but down from 72 percent a year earlier. In Mississippi, 67 percent of the rice crop was rated in good or excellent condition for the week ending July 7, down from 72 percent a week earlier and well below 78 percent a year ago.

In Louisiana, 75 percent of the 2013/14 rice crop was rated in good or excellent conditions for the week ending July 7, unchanged from a week earlier but slightly higher than last year. Similar to Arkansas, crop conditions in Louisiana have improved substantially since mid-May when just half the crop was rated in good or excellent conditions. Weather conditions have generally improved in Louisiana in recent weeks. In contrast, crop conditions in Texas have declined in recent weeks and remain well below a year earlier. For the week ending July 7, just 50 percent of the Texas crop was rated in good or excellent condition, well below 73 percent 2 weeks earlier and 79 percent a year earlier. The State experienced very hot and windy conditions in late June. In California, 95 percent of the 2013/14 rice crop was reported in good or excellent condition, unchanged from last week but up slightly from a year earlier.

U.S. 2013/14 Rice Supplies Projected To Decline 10 percent

Total U.S. rice supplies in 2013/14 are projected at 235.6 million cwt, a decline of 10 percent from a year earlier and the smallest since 2000/01. The tighter supplies are the result of a weaker crop and smaller carryin more than offsetting near-record imports. Long-grain total supplies are forecast at 164.9 million cwt, 12.0 million cwt below last month's forecast and 12 percent below a year earlier. These are the smallest U.S. long-grain supplies since 2000/01. Combined medium- and short-grain total supplies are forecast at 68.5 million cwt, up 1.5 million cwt from last month's forecast but 5.5 percent below a year earlier. These are the smallest medium- and short-grain supplies since 2008/09.

At 32.6 million cwt, the 2013/14 carryin is 1.5 million cwt below last month's forecast and 21 percent smaller than a year earlier. The downward revision in the

2013/14 carryin was caused by small revisions to the 2012/13 supply and use estimates. Long-grain carryin is forecast at 19.9 million cwt, down 1.5 million cwt from last month's forecast and 18 percent below a year earlier. Combined medium- and short-grain carryin remains forecast at 10.5 million cwt, 28.5 percent below a year earlier.

The 2013/14 U.S. rice crop is projected at 179.5 million cwt, down 10.0 million cwt from last month's forecast and 10 percent below a year earlier. This month's downward revision was solely due to an area decline. The 2013/14 harvested area estimate was lowered 141,000 acres to 2.45 million acres based on data in the June Acreage report. The average yield, forecast at 7,330 pounds per acre, is virtually unchanged from last month's forecast but is 119 pounds below the year-earlier record. The 2013/14 all-rice yield is based on 1990-2012 trend yields by class. The first objective yield forecasts for the 2013/14 U.S. and State all-rice crops will be released on August 12 in the Crop Production report.

The 2013/14 U.S. long-grain crop is forecast at 124.0 million cwt, 11.5 million cwt below last month's forecast and 14.0 percent below a year earlier. This is the smallest U.S. long-grain crop since 1996/97. The combined medium- and short-grain crop is forecast at 55.5 million cwt, up 1.5 million cwt from last month's forecast but virtually unchanged from a year earlier.

Imports of all rice in 2013/14 are forecast at a near-record 23.5 million cwt, up 1.0 million cwt from last month's forecast and 12 percent higher than a year earlier. The upward revision was based on projections of much tighter U.S. supplies. Long-grain imports are projected at a record 21.0 million cwt, up 1.0 million from last month's forecast and 13.5 percent higher than the year-earlier revised forecast. Thailand, India, and Pakistan typically supply the bulk of U.S. long-grain rice imports. In years of tight supplies of U.S. rice, Vietnam will often ship brokens to the U.S. for processed uses. Combined medium- and short-grain imports remain projected at 2.5 million cwt, virtually unchanged from a year earlier. Specialty rice from Thailand accounts for the bulk of U.S. rice imports of medium- and short-grain rice.

Both Total Exports and Domestic and Residual Use Forecasts for 2013/14 Are Lowered

Total use of U.S. rice in 2013/14 is projected at 207.0 million cwt, down 6.0 million cwt from last month's forecast and almost 10 percent below a year earlier. Forecasts for both exports and total domestic and residual use were lowered this month. Long-grain total use is projected at 147.0 million cwt, down 7.0 million cwt from last month's forecast and 12 percent below a year earlier. Combined medium- and short-grain use is projected at 60.0 million cwt, up 1.0 million cwt from last month's forecast but still 3 percent below 2012/13.

Total domestic and residual use of all rice in 2013/14 is projected at 112.0 million cwt, 3.0 million cwt below last month's forecast and almost 7 percent smaller than a year earlier. This month's downward revision was based on the smaller crop forecast. Long-grain domestic and residual use is projected at 81.0 million cwt, down 4.0 million cwt from last month and 10 percent below a year earlier. Combined medium- and short-grain domestic and residual use is projected at 31.0

million cwt, up 1.0 million cwt from both last month's forecast and a year earlier. The upward revision is based on slightly larger medium- and short-grain supplies.

Total exports in 2013/14 are projected at 95.0 million cwt, down 3.0 million cwt from last month's forecast and 13 percent below a year earlier. The downward revision was based on smaller U.S. supplies, higher U.S. prices, and expectations of a wider price difference over major Asian competitors. Long-grain exports are projected at 66.0 million cwt, down 3.0 million from last month's forecast and 14 percent below a year earlier. The U.S. is likely to lose market share in the Middle East and Sub-Saharan Africa to lower-priced Asian suppliers in 2013/14. Combined medium- and short-grain exports remain projected at 29.0 million cwt, a decline of more than 9.0 percent from a year earlier and the smallest since 2008/09. The United States is expected to face greater competition in global markets from Australia and Egypt in 2013/14, especially from Egypt in the Middle East.

By type, rough-rice exports are projected at 35.0 million cwt, down 1.0 million cwt from both last month's forecast and the year-earlier revised forecast. Latin America is expected to remain the top market for U.S. rough-rice exports, with Southern long-grain accounting for nearly all of the U.S. rough-rice shipments to the region. Combined milled- and brown-rice exports (on a rough-basis) are projected at 60.0 million cwt, down 2.0 million cwt from last month's forecast and 18 percent below a year earlier. The Middle East and Sub-Saharan Africa are expected to account for the bulk of the decline in U.S. milled- and brown-rice exports in 2013/14.

U.S. ending stocks of all rice in 2013/14 are projected at 28.6 million cwt, down 4.5 million cwt from last month's forecast and 12 percent below a year earlier. These are the lowest U.S. ending stocks since 2003/04. The stocks-to-use ratio is calculated at 13.8 percent, up slightly from 14.2 percent in 2012/13.

By class, the 2013/14 U.S. long-grain carryout is projected at 17.9 million cwt, down 5.0 million cwt from last month's forecast and 10.0 percent smaller than a year earlier. The long-grain stocks-to-use ratio is calculated at 12.2 percent, up slightly from a revised 11.9 percent a year earlier. The medium- and short-grain carryout is projected at 8.5 million cwt, up 0.5 million cwt from last month's forecast but 19 percent below a year earlier. The medium/short-grain stocks-to-use ratio is calculated at 14.2 percent, down from 16.9 percent in 2012/13.

There were several small revisions to the 2012/13 U.S. rice balance sheet this month. First, total imports were lowered 0.5 million to 21.0 million cwt based on deliveries through May and expectations regarding deliveries the remainder of the market year. Long-grain accounted for all of the reduction in the 2013/14 U.S. import forecast. Second, total exports were raised 1.0 million cwt to 109.0 million based on monthly shipment data reported by Census through May, data from the weekly U.S. Export Sales report through late June, and expectations regarding sales and shipments the remainder of the market year. Long-grain rough-rice accounted for all of this month's upward revision in 2012/13 exports, with recent sales to South America especially strong. Stocks of all-rice, long-grain, and medium- and short-grain rice were revised to reflect changes in 2012/13 imports and exports.

2013/14 Season-Average Farm Price Forecasts Raised for Long-Grain Rice

The 2013/14 season-average farm price (SAFP) for U.S. long-grain rice is forecast at \$14.50-\$15.50 per cwt, up 60 cents on both the high and low end from last month's forecast. This compares with \$14.30-\$14.50 per cwt a year earlier. The upward revision was largely based on smaller supplies. On an annual basis, the impact of tighter U.S. supplies is expected to offset the effects of larger exportable supplies in Asia and South America boosting U.S. long-grain prices.

The combined medium- and short-grain 2013/14 U.S. SAFP remains forecast at \$15.80-\$16.80 per cwt, compared with a revised 2012/13 SAFP of \$16.10-\$16.30 per cwt. Despite tighter U.S. supplies, greater competition from Egypt and Australia in the global market is expected to limit the amount of any price increase. The midpoint of the combined medium- and short-grain 2012/13 SAFP was raised 10 cents based on monthly reported cash prices through mid-June and expectations regarding prices the remainder of the market year.

In late June, NASS reported a mid-June U.S. long-grain rough-rice price of \$15.10 per cwt, up 20 cents from the revised May estimate and the highest since January 2009. The May price was lowered 50 cents to \$14.90 per cwt. For combined medium- and short-grain rice, the mid-June NASS price was reported at \$17.20 per cwt, up 20 cents from the revised May price. The May price was raised 30 cents from the midmonth estimate to \$17.00 per cwt.

International Outlook

Production Forecasts for 2013/14 Lowered for Russia, the United States, and Vietnam

Global rice production for 2013/14 is forecast at a record 478.7 million tons (milled basis), down 0.5 million tons from last month's forecast but up almost 2 percent from a year earlier. The bumper global crop is the result of expanded area. At a record 161.3 million hectares, global rice area in 2013/14 is up 2 percent from a year earlier. Burma, China, India, Nigeria, Pakistan, and Thailand account for most of the year-to-year area increase. The average global yield, forecast at 4.43 tons per hectare (on a rough-rice basis), is fractionally below the 2012/13 record.

There were five crop revisions for 2013/14 this month. First, the U.S. crop was lowered 318,000 tons to 5.72 million tons due to a lower area estimate reported by NASS. Weather problems during much of the spring in the South and higher expected returns for alternative crops were largely responsible for the 57,000-hectare decline in area between the March intentions and June survey of actual rice plantings. Rice plantings in the U.S. are the lowest since 1987/88. The average U.S. yield was unchanged.

Second, Vietnam's 2013/14 crop was lowered 180,000 tons to 27.67 million tons based on slightly lower area forecast recommended by the U.S. Agricultural Office in Hanoi. The 2013/14 autumn crop area was reduced based on a smaller 2012/13 autumn crop. Despite the downward revision, Vietnam's total production is the highest on record. Third, Russia's 2013/14 crop was lowered 50,000 tons to 650,000 based on smaller area reported by the Ministry of Agriculture. Production is down 5 percent from 2012/13.

These three downward revisions were partially offset by two upward revisions. First, Ecuador's the 2013/14 crop was raised 88,000 tons to 878,000 tons based on a much higher yield reported in an FAO country report. The report stated that good weather during the first crop resulted in a larger total crop forecast. Production is up 10 percent from a year earlier and represents a return to a more normal level of production after 2 consecutive years of weak crops. And second, Guyana's 2013/14 crop was revised up 19,000 tons to a record 442,000 tons based on an FAO country report that indicated an excellent first crop, which accounts for slightly more than half the total crop. Total area is unchanged with the higher average yield caused by improvements in agricultural infrastructure. The sowing of the second crop was completed by the end of June.

The 2012/13 global production forecast was lowered 0.3 million tons to 469.8 million tons, still up almost 1 percent from a year earlier. There were three downward revisions in 2012/13 production estimates this month. First, Pakistan's 2012/13 crop was lowered 400,000 tons to 5.6 million tons based on recommendations from the U.S. Agricultural Office in Islamabad indicating a lower area estimate. The damage caused by severe flooding in 2012 in Sindh that reduced area was more severe than originally estimated. Second, Vietnam's 2012/13 crop was lowered 275,000 tons 27.375 million tons based on information from the Ministry of Agriculture reporting slightly lower area. The Government lowered area for the 2012 autumn crop in the south and area for the 2013 spring in Central Vietnam. The autumn rice acreage was adversely impacted by dry weather, with

farmers in coastal and upland areas reducing acreage in favor of other crops. The spring rice area was reduced due to drought in Central Vietnam, with the resulting water shortages reducing total area. And third, Uruguay's 2012/13 crop was lowered 80,000 tons to 1.36 million tons based on data from the Uruguay Rice Growers reporting smaller area and a weaker yield. All three countries are rice exporters, with Vietnam one of the world's largest.

These production reductions were partially offset by three upward revisions. First, China's 2012/13 crop was raised 300,000 tons to 143.3 million tons based on final National Bureau of Statistics data. The yield was raised slightly as well. Second, Argentina's 2012/13 crop was increased 52,000 tons to more than 1.01 million tons based on a higher yield reported by the Ministry of Agriculture. The Government of Argentina reported a record crop in Corrientes. And third, Australia's 2012/13 production estimate was raised 35,000 tons to 835,000 tons based on a higher yield reported by ABARE. Area was actually lowered. Both Argentina and Australia are mid-level exporters.

Global rice use (including a residual component) for 2013/14 is projected at a record 476.1 million tons, down 0.2 million tons from last month's forecast but up 1.4 percent from a year earlier. Nigeria and the United States account for most of the downward revision in the 2013/14 global rice domestic disappearance forecast. On an annual basis, Bangladesh, Cambodia, China, India, Indonesia, and Vietnam account for most of the projected increase in global consumption in 2013/14. In contrast, consumption and residual is projected to decline in 2013/14 in Japan, South Korea, and the United States. Consumption has declined for several decades in both Japan and South Korea due to diet diversification.

Global ending stocks for 2013/14 are projected at 108.0 million tons, down 0.6 million tons from last month's forecast but 2.5 percent larger than a year earlier. These are the largest global ending stocks since 2001/02. China and Thailand account for the bulk of this month's upward revision in global ending stocks, with Thailand accounting for most of the year-to-year increase. At 15.5 million tons, Thailand's 2013/14 ending stocks are up 24 percent from a year earlier and are the highest on record. The large stocks buildup is the result of the Government's paddy-pledging program, which is making Thailand's rice uncompetitive in many markets. India's 2013/14 ending stocks are projected to increase 4 percent to a near-record 25.0 million tons, largely due to a record crop. In contrast, ending stocks are projected to decline in 2013/14 in China, Indonesia, the United States, and Vietnam. Despite an expected small decline, China will still account for 43 percent of global ending stocks in 2013/14. The global stocks-to-use ratio for 2013/14 is calculated at 22.7 percent, up slightly from a year earlier.

Export Forecasts for 2014 Lowered for Pakistan, Russia, and the United States

Total calendar year 2014 global rice trade is forecast at 38.0 million tons, down 0.2 million tons from last month's forecast and 1 percent below this year. There were three downward revisions for 2014 exporters. First, Pakistan's 2014 export forecast was lowered 200,000 tons to 3.0 million tons based on smaller supplies and a weaker 2013 export forecast. Second, the U.S. 2014 export forecast was lowered 100,000 tons to 3.1 million tons based on tighter supplies in 2013/14. U.S. exports

are forecast 300,000 tons below this year. Finally, Russia's 2014 export forecast was reduced 50,000 tons to 180,000 tons based on a smaller crop.

These reductions were partially offset by two upward revisions in 2014 export forecasts. First, China's 2014 export forecast was raised 150,000 tons to 350,000 tons based on expectations of a continuation of this year's strong pace of sales to Northeast Asia. And second, Guyana's 2014 export forecast was raised 20,000 tons to a record 345,000 tons based on higher production in 2013/14.

There were three country-specific import revisions for 2014 this month. First, Mozambique's 2014 import forecast was raised 50,000 tons to a record 470,000 tons based on expectation of a continuation of the strong import pace set in 2013. Second, Togo's 2014 import forecast was raised 40,000 tons to 150,000 tons, also based on a stronger pace in 2013. And third, the 2014 U.S. import forecast was raised 15,000 tons to a record 740,000 tons based on smaller U.S. supplies in 2013/14.

The 2013 total global rice trade forecast was lowered 0.5 million tons to 37.6 million, 4 percent below the year-earlier record. There were four export revisions for 2013 this month. First, Thailand's 2013 export forecast was reduced 500,000 tons to 7.0 million tons based on a slower than expected shipment pace through June and uncompetitive prices. Thailand's exports are up just 55,000 tons from 2012 and remain well below levels achieved from 2001-2011. The recent sharp reduction in Thailand's exports is due to its Paddy Mortgage Scheme that prices Thailand out of many markets. Thailand's supplies are the highest on record. Second, Pakistan's 2013 export forecast was lowered 200,000 tons to 3.0 million tons based on information from the U.S. Agricultural Office in Islamabad indicating slower than expected exports this year, with Iran no longer buying from Pakistan. China and East Africa are now the main export destinations for Pakistan. Third, China's 2013 export forecast was raised 150,000 tons to 350,000 tons based on a stronger pace of sales to Northeast Asia, mostly to South Korea. Nearly all of this rice is medium- and short-grain. Finally, Argentina's 2013 export forecast was raised 25,000 tons to 625,000 tons based on a larger crop.

There were two major import reductions for 2013 this month. First, Indonesia's 2013 import forecast was lowered 500,000 tons to 1.0 million tons based on a much slower than expected delivery pace. Indonesia's 2013 imports are forecast almost 1.0 million tons below a year earlier. Second, Nigeria's 2013 import forecast was lowered 100,000 tons to 2.3 million tons based on a slower pace of purchases since January, when Nigeria's tariffs on imported rice were sharply raised.

These downward revisions were partially offset by three upward revisions for Sub-Saharan Africa. Benin's 2013 imports were raised 50,000 tons to 250,000 tons; Mozambique's 2013 imports were raised 50,000 tons to 450,000 tons; and Togo's 2013 imports were boosted 40,000 tons to 150,000 tons. All three upward revisions are based on a stronger than expected pace of deliveries to date.

Thailand's Trading Prices Decline on Weaker Baht, Lack of Demand

Prices for most grades of Thailand's higher and medium-quality white milled rice declined 2-5 percent over the past month, mostly a result of a weaker baht,

expectations that the Government of Thailand will begin selling 0.5-1.0 million tons of its rice stocks per month beginning in August, and few new sales. Prices for aromatic rice and parboiled rice—both specialty rices—have declined as well.

Prices for Thailand's high-quality, 100-percent Grade B (fob vessel, Bangkok) milled rice for export were quoted at \$523 per ton for the week ending July 8, down \$15 from the week ending June 10. Prices for Thailand's 5-percent broken were quoted at \$509 per ton for the week ending July 8, down \$17 from the week ending June 10. Prices for Thailand's 5-percent parboiled rice were quoted at \$538 per ton for the week ending July 8, down \$6 from the week ending June 10.

Price quotes for Thailand's premium jasmine rice—an aromatic variety—were quoted at \$1,118 per ton for the week ending July 8, down \$6 from the week ending June 10. Prices for Thailand's broken have declined as well. For the week ending July 8, prices for Thailand's A-1 Super 100-percent broken were quoted at \$465 per ton, down \$30 from the week ending June 10. All price quotes for Thailand's rice are from the *Weekly Rice Price Update*, reported by the USDA office in Bangkok.

Price quotes from Vietnam have increased slightly over the past month as sales from the spring crop that was recently harvested end and sales from the smaller summer crop are about to start. For the week ending July 9, prices for Vietnam's 5-percent double-water-polished with 5-percent broken were quoted at \$375 per ton, up \$5 from June 11. Thailand's price quotes for 5-percent broken are currently \$134 per ton above quotes for Vietnam's 5-percent double-water-polished milled rice, down from \$156 a month earlier.

U.S. prices for long-grain milled rice have remained nearly unchanged since early June. Available supplies have tightened and the pace of sales has slowed. For the week ending July 9, prices for high-quality U.S. Southern long-grain rice (No. 2, 4-percent broken, bagged, free alongside vessel, U.S. Gulf port) were quoted at \$639 per ton, down \$6 from a week earlier but unchanged from early June. Prices for U.S. long-grain rough-rice (bulk, fob vessel, New Orleans) were quoted at \$400 per ton for the week ending July 9, up \$15 from early June, a result of continued strong U.S. long-grain rough-rice sales to Mexico and Venezuela.

Prices for California milled rice for the U.S. market have remained unchanged over the past month. California's package-quality medium-grain rice (bulk) for domestic sales to processors and repackers were quoted at \$661 per ton for the week ending July 9, unchanged from a month earlier. Export prices (sacked, port of Oakland) for California milled rice were reported at \$750 per ton for the week ending July 9, also unchanged from early June. Price quotes for Vietnam, U.S. long- and medium-grain milled-rice prices, and U.S. rough-rice export prices are from the weekly *Creed Rice Market Report*.

Contacts and Links

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Table 1--U.S. rice supply and use 1/

Item	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 2/	2013/14 2/
TOTAL RICE							
Million acres							
Area:							
Planted	2.761	2.995	3.135	3.636	2.689	2.699	2.470
Harvested	2.748	2.976	3.103	3.615	2.617	2.678	2.449
Pounds per harvested acre							
Yield	7,219	6,846	7,085	6,725	7,067	7,449	7,330
Million cwt							
Beginning stocks	39.3	29.5	30.4	36.5	48.5	41.1	32.6
Production	198.4	203.7	219.9	243.1	184.9	199.5	179.5
Imports	23.9	19.2	19.0	18.3	19.4	21.0	23.5
Total supply	261.6	252.4	269.3	297.9	252.8	261.6	235.6
Food, industrial, & residual 3/	123.2	123.8	120.0	133.2	106.8	N/A	N/A
Seed	3.7	3.9	4.5	3.3	3.3	N/A	N/A
Total domestic use	126.8	127.6	124.5	136.5	110.1	120.0	112.0
Exports	105.3	94.4	108.3	113.0	101.6	109.0	95.0
Rough	37.7	31.6	40.4	35.1	32.7	36.0	35.0
Milled 4/	67.6	62.8	68.0	77.8	68.9	73.0	60.0
Total use	232.1	222.0	232.8	249.5	211.7	229.0	207.0
Ending stocks	29.5	30.4	36.5	48.5	41.1	32.6	28.6
Percent							
Stocks-to-use ratio	12.7	13.7	15.7	19.4	19.4	14.2	13.8
\$/cwt							
Average farm price 5/	12.80	16.80	14.40	12.70	14.50	14.80 to 15.00	14.90 to 15.90
Percent							
Average milling rate	69.88	70.83	71.53	68.86	69.93	70.00	70.25

N/A = not available. 1/ August-July market year; rough equivalent. 2/ Projected. 3/ Residual includes unreported use, processing losses, and estimating errors. 4/ Rough-rice equivalent. 5/ Market-year weighted average.

Source: *World Agricultural Supply and Demand Estimates*, WAOB, USDA.

Updated July 11, 2013.

Table 2--U.S. rice supply and use, by class 1/

Item	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13 2/	2013/14 2/
LONG GRAIN:							
Million acres							
Planted	2.063	2.365	2.290	2.841	1.794	1.994	N/A
Harvested	2.052	2.350	2.265	2.826	1.739	1.979	N/A
Pounds per harvested acre							
Yield	6,980	6,522	6,743	6,486	6,691	7,285	N/A
Million cwt							
Beginning stocks	28.5	19.1	20.0	23.0	35.6	24.3	19.9
Production	143.2	153.3	152.7	183.3	116.4	144.2	124.0
Imports	17.7	15.9	16.5	15.8	16.9	18.5	21.0
Total supply	189.4	188.2	189.3	222.2	168.9	186.9	164.9
Domestic use 3/	90.9	100.1	91.9	108.2	77.9	90.0	81.0
Exports	79.4	68.0	74.3	78.3	66.8	77.0	66.0
Total use	170.4	168.1	166.2	186.5	144.7	167.0	147.0
Ending stocks	19.1	20.0	23.0	35.6	24.3	19.9	17.9
Percent							
Stocks-to-use ratio	11.2	11.9	13.9	19.1	16.8	11.9	12.2
\$/cwt							
Average farm price	12.40	14.90	12.90	11.00	13.40	14.30 to 14.50	14.50 to 15.50
MEDIUM/SHORT GRAIN:							
Million acres							
Planted	0.698	0.630	0.845	0.795	0.895	0.705	N/A
Harvested	0.696	0.626	0.838	0.789	0.878	0.699	N/A
Pounds per harvested acre							
Yield	7,924	8,063	8,010	7,580	7,812	7,914	N/A
Million cwt							
Beginning stocks	10.0	9.1	8.0	12.0	10.1	14.7	10.5
Production	55.2	50.5	67.1	59.8	68.6	55.3	55.5
Imports	6.2	3.4	2.5	2.5	2.4	2.5	2.5
Total supply 4/	69.4	61.9	78.6	73.1	81.7	72.5	68.5
Domestic use 3/	34.5	27.5	32.5	28.3	32.2	30.0	31.0
Exports	25.8	26.4	34.0	34.6	34.8	32.0	29.0
Total use	60.3	53.9	66.6	63.0	67.0	62.0	60.0
Ending stocks	9.1	8.0	12.0	10.1	14.7	10.5	8.5
Percent							
Stocks-to-use ratio	15.1	14.9	18.1	16.1	21.9	16.9	14.2
\$/cwt							
Average farm price /5	14.60	24.80	18.40	18.80	17.10	16.10 to 16.30	15.80 to 16.80
Ending stocks difference 1/	1.3	2.4	1.4	2.7	2.1	2.1	--

N/A = Not available. 1/ Stock totals by type omit broken, which are included in total stocks for all types of rice in table 1.

2/ Projected. 3/ Includes residual. 4/ Accounts for the difference in beginning and ending stocks of broken.

Thus, total supply of medium/short-grain may not equal the sum of beginning stocks, production, and imports.

5/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

For example, the average difference between the August WASDE SAFP forecast and the final price has averaged \$1.75 per cwt from 2008/09 through 2011/12, with a high of \$3.50 per cwt in 2008/09 and a low of \$0.60 per cwt in 2009/10.

Last updated July 12, 2013.

Table 3--U.S. monthly average farm prices and marketings

Month	2012/13		2011/12		2010/11		
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	
August	14.60	10,856	13.60	11,434	11.70	10,691	
September	14.30	10,630	14.40	12,704	11.00	15,095	
October	14.20	14,547	14.90	12,070	11.50	17,131	
November	14.40	15,772	15.30	11,404	12.60	16,929	
December	14.60	15,163	15.00	14,624	13.90	19,137	
January	14.50	18,693	15.20	15,053	14.00	21,806	
February	14.80	14,029	14.10	13,555	13.40	14,847	
March	15.00	13,775	14.10	14,682	13.00	15,844	
April	15.20	12,444	14.40	13,311	13.10	12,727	
May	15.30	11,143	14.10	13,127	12.70	14,227	
June	15.60	1/	N/A	14.20	10,510	12.10	11,317
July			14.40	11,380	12.90	12,369	
Average price to date	14.77	2/					
Season average farm price	14.90	3/	14.50		12.70		
Average Marketings		13,705		12,821		15,177	
Total volume marketed		137,052		153,854		182,120	

N/A = Not available.

1/ Mid-month only. 2/ Simple average. 3/ Mid-point of season-average farm price projection range.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated July 12, 2013.

Table 4 -- U.S. monthly average farm prices and marketings by class

Month	Long-grain				Medium/Short Grain			
	2012/13		2011/12		2012/13		2011/12	
	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt	\$/cwt	1,000 cwt
August	14.00	8,176	12.40	9,343	16.60	2,680	18.90	2,091
September	13.80	9,172	13.70	10,310	17.80	1,458	17.60	2,394
October	13.90	11,849	14.10	8,703	15.70	2,698	17.00	3,367
November	14.00	12,784	13.90	7,205	16.00	2,988	17.70	4,199
December	14.10	11,332	13.80	9,947	16.10	3,831	17.50	4,677
January	14.40	13,973	13.60	9,455	15.00	4,720	17.80	5,598
February	14.60	11,895	13.30	9,926	15.80	2,134	16.50	3,629
March	14.70	10,765	13.00	10,050	16.20	3,010	16.50	4,632
April	14.80	9,548	13.30	9,432	16.50	2,898	17.20	3,879
May	14.90	9,226	13.30	9,698	17.00	1,917	16.50	3,429
June	15.10 1/	N/A	13.50	7,129	17.20 1/	N/A	15.80	3,381
July			13.50	8,037			16.60	3,343
Average to date 2/	14.39				16.35			
Season-average farm price	14.40 3/		13.40		16.20 3/ 4/		17.10	
Average marketings		10,872		9,103		2,833		3,718
Total volume marketed		108,720		109,235		28,334		44,619

N/A = Not available. 1/ Mid-month only. 2/ Simple average. 3/ Forecast.

4/ The medium/short-grain season-average farm price (SAFP) largely reflects rice that is marketed through price pools in California. The pool price is not final until all the rice in the pool is marketed for the crop year.

Therefore, SAFP forecasts based on the average of NASS monthly prices and the final price may differ.

Source: Monthly cash price and marketings, *Agricultural Prices*, National Agricultural Statistics Service, USDA.

Last updated July 12, 2013.

Table 5--USDA-calculated world market rice prices (rough basis) 1/

Month	2012/13		2011/12		2010/11	
	Long	Medium/ short	Long	Medium/ short	Long	Medium/ short
	\$/cwt					
August	11.91	12.13	14.08	14.40	9.58	9.68
September	12.57	12.81	15.09	15.44	10.51	10.62
October	12.72	12.97	15.63	15.99	12.15	12.29
November	12.92	13.17	14.93	15.28	13.40	13.58
December	12.62	12.86	13.90	14.21	14.50	14.67
January	12.35	12.59	12.61	12.88	13.98	14.15
February	11.77	12.43	11.81	12.20	12.68	13.35
March	12.16	12.84	11.52	11.92	12.13	12.76
April	12.18	12.86	11.15	11.54	11.76	12.36
May	12.08	12.75	11.42	11.82	11.58	12.17
June	12.17	12.85	11.93	12.35	11.78	12.39
July 2/	12.18	12.86	11.97	12.40	12.49	13.14
Market-year average 1/	12.30	12.76	13.00	13.37	12.21	12.60

1/ Simple average of the U.S. Department of Agriculture's weekly adjusted world market price. 2/ Preliminary.

Source: *Cotton and Rice Weekly Prices* (<http://ftp.fsa.usda.gov/public/cotton/default.htm>), Farm Service Agency, USDA.
Last updated July 12, 2013.

Table 6--U.S. rice imports 1/

Country or region	2012/13 August 2012 to May 2013	2011/12 August 2011 to May 2012	2011/12 market year	2010/11 market year	2009/10 market year	2008/09 market year
1,000 metric tons						
ASIA	518.6	457.7	541.6	529.8	563.9	536.4
China	2.6	2.8	3.6	3.1	3.8	4.0
India	105.3	92.8	110.6	96.5	94.8	74.0
Pakistan	13.1	12.5	15.3	17.3	19.4	16.9
Thailand	334.3	328.7	387.6	393.5	401.0	422.1
Vietnam	60.6	18.4	21.7	15.6	41.6	17.5
Other	2.8	2.5	2.8	3.9	3.4	1.9
EUROPE & FSU	10.5	11.7	14.2	12.5	9.4	7.6
Italy	6.4	7.0	8.2	7.5	6.2	5.7
Spain	2.1	3.5	4.7	3.8	1.6	0.4
Russia	0.0	0.0	0.0	0.0	0.0	0.1
United Kingdom	0.1	0.1	0.0	0.0	0.1	0.4
Other	1.8	1.2	1.3	1.2	1.5	0.9
WESTERN HEMISPHERE	29.8	56.2	64.5	42.7	30.4	31.1
Argentina	4.1	2.6	3.4	2.7	2.5	1.1
Brazil	4.2	28.1	30.5	6.3	3.5	3.9
Canada	9.9	13.8	16.3	17.1	15.4	18.0
Mexico	0.8	0.9	1.1	1.3	6.1	6.1
Uruguay	10.7	10.7	13.2	15.4	2.9	1.7
Other	0.1	0.1	0.0	0.0	0.0	0.2
OTHER	1.5	0.8	1.0	3.5	5.5	39.3
Egypt	0.6	0.0	0.0	0.0	0.6	36.6
United Arab Emirates	0.3	0.5	0.5	3.0	4.4	2.2
Other	0.6	0.3	4.2	0.5	0.4	0.5
TOTAL	560.4	526.4	621.3	588.6	609.2	614.3

1/ Columns labeled "market year" are total August-July imports reported by the U.S. Census Bureau. All data is reported on a product-weight basis. Categories may not sum to total due to rounding. Source: U.S. Census Bureau, Department of Commerce. Last updated July 12, 2013.

Table 7--U.S. commercial rice exports

Country or region	2012/13 August 1 - July 4	2011/12 August 1 - July 5	2011/12 market year 1/ ^{1/}	2010/11 market year 1/ ^{1/}	2009/10 market year 1/ ^{1/}	2008/09 market year 1/ ^{1/}
1,000 tons						
EUROPE & FSU	41.1	61.2	61.3	101.7	98.3	77.6
European Union	37.2	52.0	52.2	90.3	88.6	71.0
Other Europe	1.0	5.4	5.5	5.3	2.6	3.9
Former Soviet Union (FSU)	2.9	3.8	3.6	6.1	7.1	2.7
NORTHEAST ASIA	596.3	580.2	592.3	473.6	571.3	472.3
Hong Kong	6.2	2.0	2.6	0.6	1.1	0.6
Japan	363.2	362.8	375.5	355.3	388.9	85.0
South Korea	164.3	148.6	148.6	100.6	79.4	386.1
Taiwan	62.6	66.8	65.6	17.1	101.9	0.6
OTHER ASIA, OCEANIA, & THE MIDDLE EAST	481.7	525.2	499.9	641.8	751.5	668.9
Australia	8.9	9.4	10.0	15.8	26.2	27.5
Iraq	0.0	0.0	0.0	114.0	135.1	121.0
Iran	125.7	1.3	4.9	0.0	0.0	31.7
Israel	17.2	24.1	22.4	33.3	45.7	33.4
Jordan	77.8	98.8	93.2	83.0	66.4	86.2
Micronesia	5.2	5.8	6.2	6.0	5.2	5.5
New Zealand	3.1	2.9	3.0	6.5	8.3	4.2
Papua New Guinea	0.0	0.0	0.0	9.4	37.9	103.2
Saudi Arabia	123.6	115.2	107.1	118.0	108.5	143.6
Singapore	6.2	5.4	5.8	5.3	3.0	3.0
Syria	0.0	21.9	21.9	13.6	15.9	3.1
Turkey	75.4	204.7	189.8	200.3	267.0	22.7
Rest of Asia, Oceania, and Middle East	38.6	35.7	35.6	36.6	32.3	83.8
AFRICA	255.0	194.5	179.6	432.4	117.4	131.7
Algeria	0.0	0.0	0.0	1.9	6.9	2.3
Ghana	112.1	103.9	94.0	100.2	43.7	50.9
Guinea--Conakry	4.4	8.4	11.0	5.0	4.8	4.7
Liberia	21.4	31.6	26.7	38.5	8.4	11.1
Libya	89.5	25.0	24.8	152.9	1.1	2.8
Nigeria	18.4	6.0	6.1	52.1	36.6	24.3
Senegal	0.0	0.0	0.0	49.8	0.0	0.0
South Africa	1.0	0.5	0.5	1.1	0.5	0.3
Togo	0.0	0.0	0.0	23.9	0.0	6.8
Other Africa	8.2	19.1	16.5	7.0	15.4	28.5
WESTERN HEMISPHERE	2,116.3	1,898.6	1,785.0	2,058.3	2,142.9	1,972.4
Bahamas	6.3	6.5	6.3	6.3	6.1	6.8
Brazil	0.1	0.1	0.1	20.0	15.4	0.1
Canada	158.6	160.3	147.7	148.6	166.8	168.9
Colombia	148.9	0.1	0.1	0.2	0.2	71.6
Costa Rica	77.4	69.8	58.1	69.7	124.8	153.8
Dominican Republic	1.7	8.9	8.9	7.0	25.2	30.7
El Salvador	74.6	76.6	76.5	77.0	78.5	79.2
Guatemala	74.6	97.5	81.4	69.4	72.6	65.0
Haiti	358.0	233.5	233.4	248.9	226.5	257.0
Honduras	116.7	137.3	140.0	136.8	119.3	150.1
Jamaica	1.1	15.1	11.6	25.5	20.2	26.9
Leeward & Windward Islands	2.9	10.2	10.2	9.4	8.3	9.3
Mexico	781.3	839.8	803.7	848.5	775.1	594.2
Netherlands Antilles	4.6	4.7	4.7	4.8	5.2	4.4
Nicaragua	40.0	46.5	40.6	142.2	147.0	97.3
Panama	39.3	60.0	59.7	88.2	104.0	9.4
Venezuela	224.2	124.1	94.1	149.6	241.8	243.7
Other Western Hemisphere	6.0	7.6	7.9	6.2	5.9	4.0
UNKNOWN	65.9	7.5	0.0	0.0	0.0	0.0
TOTAL	3,543.9	3,267.1	3,118.0	3,707.7	3,681.4	3,322.9

^{1/} Total August-July marketing year shipments.

Source: U.S. Export Sales, Foreign Agricultural Service, USDA

Last updated July 12, 2013.

Table 8--U.S., Thailand, and Vietnam price quotes

Month or market year 1/	United States			Thailand 5/			Vietnam 7/
	Southern long grain milled 2/	Southern long grain rough 3/	California medium grain milled 4/	100% Grade B	5% Parboiled	15% Broken	A1 6/ Super
	\$ / metric ton						
2002/03	223	123	283	199	195	186	151
2003/04	360	206	489	220	222	207	184
2004/05	312	176	361	278	278	265	219
2005/06	334	192	440	301	293	284	216
2006/07	407	237	494	320	317	302	243
2007/08	621	368	650	551	570	334	454
2008/09	610	356	1075	609	616	532	342
2009/10	506	316	747	532	544	472	350
Aug. 2010	413	240	675	472	489	425	367
Sep. 2010	450	265	705	494	522	458	412
Oct. 2010	540	327	750	501	533	466	428
Nov. 2010	584	320	811	534	543	499	427
Dec. 2010	595	309	827	550	536	513	411
Jan. 2011	579	319	827	534	528	496	404
Feb. 2011	540	330	827	538	532	495	418
Mar. 2011	509	307	827	509	506	473	408
Apr. 2011	497	283	827	500	501	467	409
May 2011	502	280	827	498	500	466	421
June 2011	522	288	827	531	522	496	428
July 2011	557	314	827	557	553	523	448
2010/11	524	298	793	518	522	481	415
Aug. 2011	604	338	822	576	579	543	463
Sep. 2011	648	373	816	614	617	577	487
Oct. 2011	617	366	816	615	602	581	488
Nov. 2011	586	348	763	629	609	599	550
Dec. 2011	549	325	720	608	588	577	548
Jan. 2012	526	325	772	557	540	539	515
Feb. 2012	517	323	772	552	548	NQ	517
Mar. 2012	507	315	744	563	576	NQ	526
Apr. 2012	507	320	728	554	562	NQ	526
May 2012	540	344	736	614	616	NQ	562
June 2012	554	345	739	612	607	590	548
July 2012	564	349	744	587	576	566	520
2011/12	560	339	764	590	587	572	521
Aug. 2012	576	366	755	579	586	555	509
Sep. 2012	590	374	750	579	591	551	512
Oct. 2012	593	365	741	571	586	539	519
Nov. 2012	595	360	739	573	590	535	523
Dec. 2012	595	360	728	569	566	535	521
Jan. 2013	607	360	705	575	573	540	530
Feb. 2013	621	370	705	575	574	542	534
Mar. 2013	632	371	705	573	564	536	533
Apr. 2013	644	375	705	571	553	535	530
May 2013	661	377	691	568	552	514	511
June 2013 8/	639	389	661	536	546	489	492
July 2013 9/	642	400	661	524	540	468	467
2012/13 9/	616	372	712	565	568	528	515

NQ = No quotes. 1/ Simple average of weekly quotes. Market year average prices are simple average of monthly prices.

2/ Number 2, 4-percent broken, sacked, free alongside vessel, U.S. Gulf Port.

3/ Bulk, free on board vessel, New Orleans, LA.
4/ Number 1, maximum 4-percent broken, package quality for domestic sales, bulk, free on board truck, California mill, low end of reported price range. Note: This price series was previously reported as sacked or bagged.

5/ Nominal price quotes, long-grain, sacked, free on board vessel, Bangkok, Thailand.

6/ 100-percent broken, new price series. 7/ Long-grain, double water-polished, bagged, free on board vessel, Ho Chi Minh City. 8/ Revised. 9/ Preliminary.

Sources: U.S. and Vietnam prices, *Creed Rice Market Report*; Thailand prices, *Weekly Rice Price Update*, U.S. Agricultural Office, Bangkok, Thailand (www.fas.usda.gov).

Last update June 12, 2013.

Table 9--Global rice producers: monthly revisions and annual changes 1/

Country	2011/12		2012/13 2/			2013/14 2/			
	July 2013	June 2013	July 2013	Monthly revisions	Annual changes	June 2013	July 2013	Monthly revisions	Annual changes
	1,000 metric tons					1,000 metric tons			
Afghanistan	338	460	460	0	122	460	460	0	0
Argentina	1,008	962	1,014	52	6	1,040	1,040	0	26
Australia	662	800	835	35	173	730	730	0	-105
Bangladesh	33,700	34,000	34,000	0	300	34,200	34,200	0	200
Brazil	7,888	8,160	8,160	0	272	8,500	8,500	0	340
Burma	10,816	10,666	10,666	0	-150	11,000	11,000	0	334
Cambodia	4,268	4,600	4,600	0	332	4,900	4,900	0	300
China	140,700	143,000	143,300	300	2,600	144,000	144,000	0	700
Colombia	1,250	1,170	1,170	0	-80	1,180	1,180	0	10
Cote d'Ivoire	456	500	500	0	44	600	600	0	100
Cuba	370	310	310	0	-60	350	350	0	40
Dominican Republic	573	510	510	0	-63	560	560	0	50
Ecuador	625	775	775	0	150	790	850	60	75
Egypt	4,250	4,675	4,675	0	425	4,850	4,850	0	175
European Union-27	2,105	2,101	2,101	0	-4	2,107	2,107	0	6
Ghana	276	292	292	0	16	276	276	0	-16
Guinea	1,097	1,110	1,110	0	13	1,135	1,135	0	25
Guyana	402	420	420	0	18	423	442	19	22
India	105,310	104,000	104,000	0	-1,310	108,000	108,000	0	4,000
Indonesia	36,500	37,500	37,500	0	1,000	37,700	37,700	0	200
Iran	1,550	1,550	1,550	0	0	1,584	1,584	0	34
Japan	7,646	7,756	7,756	0	110	7,720	7,720	0	-36
Korea, North	1,600	1,740	1,740	0	140	1,740	1,740	0	0
Korea, South	4,224	4,006	4,006	0	-218	4,220	4,220	0	214
Laos	1,395	1,475	1,475	0	80	1,500	1,500	0	25
Liberia	291	297	297	0	6	300	300	0	3
Madagascar	2,752	2,560	2,560	0	-192	2,300	2,300	0	-260
Malaysia	1,690	1,700	1,700	0	10	1,750	1,750	0	50
Mali	1,130	1,310	1,310	0	180	1,350	1,350	0	40
Mexico	113	131	131	0	18	125	125	0	-6
Mozambique	176	222	222	0	46	182	182	0	-40
Nepal	2,970	3,000	3,000	0	30	3,000	3,000	0	0
Nigeria	2,877	2,370	2,370	0	-507	3,100	3,100	0	730
Pakistan	6,200	6,000	5,600	-400	-600	6,200	6,200	0	600
Peru	1,837	2,070	2,070	0	233	2,001	2,001	0	-69
Philippines	10,710	11,350	11,350	0	640	11,700	11,700	0	350
Russia	686	684	684	0	-2	700	650	-50	-34
Sierra Leone	746	819	819	0	73	693	693	0	-126
Sri Lanka	3,138	2,675	2,675	0	-463	2,760	2,760	0	85
Taiwan	1,172	1,160	1,160	0	-12	1,160	1,160	0	0
Tanzania	964	990	990	0	26	990	990	0	0
Thailand	20,460	20,200	20,200	0	-260	21,100	21,100	0	900
Turkey	502	483	483	0	-19	470	470	0	-13
Uganda	142	143	143	0	1	151	151	0	8
United States	5,866	6,334	6,334	0	468	6,038	5,720	-318	-614
Uruguay	997	1,008	952	-56	-45	1,008	1,008	0	56
Venezuela	380	385	385	0	5	385	385	0	0
Vietnam	27,152	27,650	27,375	-275	223	27,850	27,670	-180	295
Subtotal	461,960	466,079	465,735	-344	3,775	474,878	474,409	-469	8,674
Others	3,842	4,111	4,111	0	269	4,284	4,284	0	173
World total	465,802	470,190	469,846	-344	4,044	479,162	478,693	-469	8,847

-- = Not available. 1/ Milled basis. 2/ Projected.

Source: Production, Supply, & Distribution Online Data Base, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>
Updated July 12, 2013.

Table 10--Global rice exporters, calendar years; monthly revisions and annual changes

	2012		2013 1/			2014 1/			
	July 2013	June 2013	July 2013	Monthly revisions	Annual changes	June 2013	July 2013	Monthly revisions	Annual changes
	1,000 metric tons (milled basis)								
Argentina	608	600	625	25	17	625	625	0	0
Australia	449	500	500	0	51	520	520	0	20
Brazil	1,105	850	850	0	-255	850	850	0	0
Burma	690	750	750	0	60	750	750	0	0
Cambodia	800	975	975	0	175	1,000	1,000	0	25
China	267	300	450	150	183	200	350	150	-100
Ecuador	63	50	50	0	-13	75	75	0	25
Egypt	600	850	850	0	250	850	850	0	0
European Union-27	197	200	200	0	3	200	200	0	0
Guinea	80	80	80	0	0	80	80	0	0
Guyana	285	300	300	0	15	325	345	20	45
India	10,250	9,000	9,000	0	-1,250	8,500	8,500	0	-500
Japan	200	200	200	0	0	200	200	0	0
Korea, South	2	2	2	0	0	2	2	0	0
Pakistan	3,399	3,200	3,000	-200	-399	3,200	3,000	-200	0
Paraguay	262	250	250	0	-12	250	250	0	0
Peru	50	100	100	0	50	60	60	0	-40
Russia	281	210	210	0	-71	230	180	-50	-30
Thailand	6,945	7,500	7,000	-500	55	8,000	8,000	0	1,000
Turkey	99	60	60	0	-39	50	50	0	-10
Uganda	30	35	35	0	5	35	35	0	0
United States	3,326	3,400	3,400	0	74	3,200	3,100	-100	-300
Uruguay	1,056	900	900	0	-156	900	900	0	0
Venezuela	150	150	150	0	0	75	75	0	-75
Vietnam	7,717	7,400	7,400	0	-317	7,700	7,700	0	300
Subtotal	38,957	37,862	37,337	-525	-1,620	37,877	37,697	-180	360
Other	259	240	240	0	-20	260	260	0	20
World total	39,148	38,102	37,577	-525	-1,571	38,137	37,957	-180	380
U.S. Share	8.4%	8.9%	9.0%	--	--	8.4%	8.2%	0	--

-- Not available. Note: All trade data are reported on a calendar-year basis.

1/ Projected.

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated July 12, 2013.

Table 11--Global rice importers, calendar years; monthly revisions and annual changes

	2012		2013 1/		2014 1/				
	July 2013	June 2013	July 2013	Monthly revisions	Annual changes	June 2013	July 2013	Monthly revisions	Annual changes
	1,000 tons (milled basis)								
Afghanistan	233	190	190	0	-43	200	200	0	10
Australia	135	100	100	0	-35	110	110	0	10
Bangladesh	53	300	300	0	247	430	430	0	130
Brazil	732	750	750	0	18	700	700	0	-50
Cameroon	450	450	450	0	0	475	475	0	25
Canada	344	340	340	0	-4	350	350	0	10
China	2,900	3,000	3,000	0	100	3,000	3,000	0	0
Colombia	330	400	400	0	70	350	350	0	-50
Costa Rica	84	85	85	0	1	100	100	0	15
Cote d'Ivoire	1,450	1,150	1,150	0	-300	1,100	1,100	0	-50
Cuba	330	525	525	0	195	450	450	0	-75
Egypt	292	50	50	0	-242	25	25	0	-25
European Union	1,306	1,200	1,200	0	-106	1,200	1,200	0	0
Ghana	576	550	550	0	-26	575	575	0	25
Guinea	340	340	340	0	0	350	350	0	10
Haiti	372	400	400	0	28	400	400	0	0
Honduras	111	100	100	0	-11	115	115	0	15
Hong Kong	415	425	425	0	10	420	420	0	-5
Indonesia	1,960	1,500	1,000	-500	-960	1,500	1,500	0	500
Iran	1,550	1,500	1,500	0	-50	1,450	1,450	0	-50
Iraq	1,478	1,400	1,400	0	-78	1,400	1,400	0	0
Japan	650	700	700	0	50	700	700	0	0
Jordan	220	180	180	0	-40	200	200	0	20
Korea, North	61	60	60	0	-1	60	60	0	0
Korea, South	238	640	640	0	402	410	410	0	-230
Liberia	213	210	210	0	-3	230	230	0	20
Libya	280	300	300	0	20	320	320	0	20
Malaysia	1,006	1,050	1,050	0	44	1,100	1,100	0	50
Mexico	680	725	725	0	45	730	730	0	5
Mozambique	410	400	450	50	40	420	470	50	20
Nicaragua	81	90	90	0	9	65	65	0	-25
Niger	275	280	280	0	5	280	280	0	0
Nigeria	3,400	2,400	2,300	-100	-1,100	2,400	2,400	0	100
Philippines	1,500	1,500	1,500	0	0	1,200	1,200	0	-300
Russia	194	200	200	0	6	220	220	0	20
Saudi Arabia	1,193	1,225	1,225	0	32	1,250	1,250	0	25
Senegal	1,200	1,000	1,000	0	-200	1,000	1,000	0	0
Sierra Leone	230	220	220	0	-10	325	325	0	105
Singapore	359	350	350	0	-9	360	360	0	10
South Africa	870	950	950	0	80	975	975	0	25
Syria	250	250	250	0	0	250	250	0	0
Taiwan	125	126	126	0	1	126	126	0	0
Thailand	600	600	600	0	0	600	600	0	0
Turkey	271	300	300	0	29	350	350	0	50
United Arab Emirates	430	440	440	0	10	450	450	0	10
United States	640	700	700	0	60	725	740	15	40
Venezuela	375	400	400	0	25	410	410	0	10
Vietnam	100	100	100	0	0	100	100	0	0
Yemen	420	425	425	0	5	450	450	0	25
Subtotal	31,712	30,576	30,026	-550	-1,686	30,406	30,471	65	445
Other countries 2/	7,436	7,526	7,551	25	115	7,731	7,486	-245	-65
World total	39,148	38,102	37,577	-525	-1,571	38,137	37,957	-180	380

Note: All trade data are reported on a calendar-year basis.

-- = Not available. 1/ Projected. 2/ Includes unaccounted imports (imports not assigned a particular market).

Source: *Production, Supply, & Distribution Online Data Base*, FAS/USDA, <http://www.fas.usda.gov/psdonline/psdHome.aspx>.

Last updated July 14, 2013.