

**Table 1—Key Statistical Indicators of the Food & Fiber Sector**

	Annual			2003		2004				2005
	2003	2004	2005	III	IV	I	II	III	IV	I
Prices received by farmers (1990-92=100)	106	122	--	108	114	116	128	--	--	--
Livestock & products	103	123	--	105	115	114	131	--	--	--
Crops	111	121	--	111	113	118	123	--	--	--
Prices paid by farmers (1990-92=100)										
Production items	124	130	--	124	127	128	132	--	--	--
Commodities and services, interest, taxes, and wage rates (PPITW)	129	133	--	128	130	132	134	--	--	--
Cash receipts (\$ bil.)	212.7	215.3	--	55.4	66.8	47.3	49.0	55.2	63.8	--
Livestock	105.6	100.7	--	29.1	30.5	22.6	24.3	26.8	27.0	--
Crops	107.1	114.6	--	26.3	36.3	24.6	24.8	28.4	36.9	--
Market basket (1982-84=100)										
Retail cost	184	192	--	185	185	192	192	192	192	--
Farm value	108	122	--	109	109	122	122	122	122	--
Spread	225	229	--	226	226	229	229	229	229	--
Farm value/retail cost (%)	20	22	--	21	21	22	22	22	22	--
Retail prices (1982-84=100)										
All food	180	187	192	180	183	184	186	187	189	191
At home	179	187	193	180	183	184	186	188	191	192
Away from home	182	187	192	183	184	186	187	188	189	191
Agricultural exports (\$ bil.) <sup>1</sup>	56.2	61.5	--	13.6	18.3	16.2	14.0	12.9	--	--
Agricultural imports (\$ bil.) <sup>1</sup>	45.7	51.5	--	11.1	12.6	13.2	13.2	12.5	--	--
Commercial production										
Red meat (mil. lb.)	46,574	45,605	45,206	11,980	11,575	11,061	11,247	11,726	11,571	10,904
Poultry (mil. lb.)	38,902	39,802	41,190	9,985	9,780	9,627	10,010	10,200	9,965	9,830
Eggs (mil. doz.)	7,273	7,401	7,495	1,823	1,858	1,816	1,840	1,865	1,880	1,845
Milk (bil. lb.)	170.3	169.6	172.2	41.7	41.5	42.7	43.6	41.5	41.8	43.1
Consumption, per capita										
Red meat and poultry (lb.)	218.8	223.6	222.0	56.1	55.0	54.1	55.3	57.5	56.7	52.8
Corn beginning stocks (mil. bu.) <sup>2</sup>	1,086.7	--	--	--	--	--	--	--	--	--
Corn use (mil. bu.) <sup>2</sup>	10,315.0	--	--	--	--	--	--	--	--	--
Prices <sup>3</sup>										
Choice steers--Neb. Direct (\$/cwt)	84.69	85-87	83-89	83.07	99.38	82.16	88.15	83-87	86-92	82-88
Barrows and gilts--IA, So. MN (\$/cwt)	39.45	48-49	45-49	42.90	36.89	44.18	54.91	52-54	41-45	47-51
Broilers--12-city (cents/lb.)	62.00	75-77	71-77	63.40	64.60	73.20	79.30	76-80	72-78	70-76
Eggs--NY gr. A large (cents/doz.)	87.90	89-91	80-87	89.90	110.70	114.80	79.70	78-82	82-88	82-88
Milk--all at plant (\$/cwt)	12.52	15.65-15.95	13.05-14.05	13.30	14.40	14.07	18.67	15.20-15.60	14.80-15.50	12.90-13.90
Wheat--KC HRW ordinary (\$/bu.)	--	--	--	3.94	4.97	4.39	4.45	--	--	--
Corn--Chicago (\$/bu.)	2.40	--	--	2.30	2.37	2.83	2.83	--	--	--
Soybeans--Chicago (\$/bu.)	6.35	--	--	5.99	7.49	8.88	--	--	--	--
Cotton--avg. spot 41-34 (cents/lb)	56.23	--	--	54.80	67.78	61.78	--	--	--	--
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Farm real estate values <sup>4</sup>										
Nominal (\$ per acre)	740	798	844	887	926	974	1,020	1,080	1,150	1,210
Real (1996 \$)	806	848	879	904	926	955	988	1,032	1,074	1,106
U.S. civilian employment (mil.) <sup>5,6</sup>	129.2	131.1	132.3	133.9	136.3	137.7	139.4	142.6	143.7	144.9
Food and fiber (mil.)	24.0	24.5	24.3	24.3	23.9	24.0	24.1	24.2	24.0	23.2
Farm sector (mil.)	2.2	2.4	2.2	2.3	2.3	2.4	2.3	2.4	2.3	2.1
U.S. gross domestic product (\$ bil.) <sup>6</sup>	6,657.2	7,072.2	7,397.7	7,816.9	8,304.3	8,747.0	9,268.4	9,817.0	10,100.8	10,983.9
Food and fiber--net value added (\$ bil.)	955.2	1,016.4	1,024.5	1,066.8	1,076.6	1,092.5	1,127.1	1,170.7	1,193.7	1,241.7
Farm sector--net value added (\$ bil.) <sup>7</sup>	51.7	59.9	50.0	67.3	63.4	55.2	48.2	51.2	53.3	46.6

-- = Not available. Annual and quarterly data for the most recent year contain forecasts. 1. Annual data based on Oct.-Sep. fiscal years ending with year indicated. 2. Sep.-Nov. first quarter; Dec.-Feb. second quarter; Mar.-May third quarter; Jun.-Aug. fourth quarter; Sep.-Aug. annual. Use includes exports and domestic disappearance. 3. Simple averages, Jan.-Dec. 4. As of January 1. 5. Civilian labor force taken from "Monthly Labor Review," Table 22. Annual Data: Employment status of the population, U.S. Department of Labor, Bureau of Labor Statistics. 6. Revised April 2004 due to a government-wide change in data collection/classification, and an update by the U.S. Department of Commerce to the benchmark series. 7. The value-added data presented here is consistent with Dept. of Commerce, National Income and Product Accounts, accounting conventions.

**Table 2—U.S. Gross Domestic Product & Related Data**

	Annual			2002		2003				2004	
	2001	2002	2003	IV	I	II	III	IV	I	II	
<i>Billions of current dollars (quarterly data seasonally adjusted at annual rates)</i>											
Gross Domestic Product	10,128.0	10,487.0	11,004.0	10,617.5	10,744.6	10,884.0	11,116.7	11,270.9	11,472.6	11,649.3	
Gross National Product	10,171.6	10,514.1	11,059.2	10,661.2	10,781.3	10,929.0	11,168.3	11,358.1	11,546.1	--	
Personal consumption expenditures	7,055.0	7,376.1	7,760.9	7,500.0	7,609.8	7,696.3	7,822.5	7,914.9	8,060.2	8,146.2	
Durable goods	883.7	916.2	950.7	920.8	912.1	946.8	972.7	971.1	976.3	970.0	
Nondurable goods	2,017.1	2,080.1	2,200.1	2,114.6	2,167.5	2,163.6	2,219.2	2,250.1	2,316.6	2,353.8	
Food	967.9	1,005.8	1,064.5	1,018.4	1,039.5	1,052.2	1,074.6	1,091.8	1,120.3	1,131.2	
Clothing and shoes	297.7	302.1	307.2	303.6	299.9	303.6	311.0	314.4	325.0	322.5	
Services	4,154.3	4,379.8	4,610.1	4,464.7	4,530.2	4,585.9	4,630.6	4,693.6	4,767.3	4,822.4	
Gross private domestic investment	1,614.3	1,579.2	1,665.8	1,589.9	1,596.6	1,611.1	1,696.6	1,758.8	1,819.7	1,891.2	
Fixed investment	1,646.1	1,568.0	1,667.0	1,569.5	1,586.0	1,626.4	1,700.2	1,755.2	1,783.5	1,846.6	
Change in private inventories	-31.7	11.2	-1.2	20.4	10.6	-15.3	-3.7	3.5	36.2	44.6	
Net exports of goods and services	-367.0	-424.9	-498.1	-476.6	-503.3	-497.6	-488.8	-502.8	-546.8	-561.0	
Government consumption expenditures and gross investment	1,825.6	1,956.6	2,075.5	2,004.2	2,041.4	2,074.2	2,086.4	2,100.0	2,139.5	2,172.9	
<i>Billions of 2000 dollars (quarterly data seasonally adjusted at annual rates)<sup>1</sup></i>											
Gross Domestic Product	9,890.7	10,074.8	10,381.3	10,135.9	10,184.4	10,287.4	10,472.8	10,580.7	10,697.5	10,778.0	
Gross National Product	9,933.6	10,101.7	10,433.9	10,178.4	10,220.3	10,330.8	10,521.7	10,663.3	10,766.7	--	
Personal consumption expenditures	6,910.4	7,123.4	7,355.6	7,194.6	7,242.2	7,311.4	7,401.7	7,466.8	7,543.0	7,562.5	
Durable goods	900.7	959.6	1,030.6	973.4	973.2	1,020.0	1,059.6	1,069.7	1,075.5	1,068.7	
Nondurable goods	1,986.7	2,037.4	2,112.4	2,056.8	2,082.0	2,090.1	2,125.3	2,152.0	2,187.3	2,187.0	
Food	940.2	958.4	995.1	965.8	981.4	988.0	1,002.2	1,008.6	1,028.4	1,028.6	
Clothing and shoes	303.7	316.7	330.2	321.2	320.6	327.1	334.9	338.2	351.2	346.0	
Services	4,023.2	4,128.6	4,220.3	4,166.9	4,188.7	4,207.7	4,227.9	4,256.7	4,291.7	4,316.3	
Gross private domestic investment	1,598.4	1,560.7	1,628.8	1,567.3	1,564.0	1,577.6	1,659.4	1,714.1	1,764.5	1,818.4	
Fixed investment	1,629.4	1,548.9	1,627.3	1,543.5	1,552.7	1,593.4	1,660.6	1,702.7	1,721.4	1,767.5	
Change in private inventories	-31.7	11.7	-0.8	23.8	9.6	-17.6	-3.5	8.6	40.0	47.5	
Net exports of goods and services	-399.1	-472.1	-518.5	-515.4	-511.7	-525.2	-508.7	-528.3	-550.1	-552.8	
Government consumption expenditures and gross investment	1,780.3	1,857.9	1,909.4	1,881.6	1,882.5	1,915.3	1,916.0	1,923.7	1,935.8	1,946.8	
GDP implicit price deflator (% change)	2.4	1.5	1.7	1.8	2.3	1.1	1.6	1.5	2.9	--	
Disposable personal income (\$ bil.)	7,469.4	7,857.2	8,216.5	7,935.6	8,039.2	8,145.8	8,317.8	8,363.3	8,531.2	--	
Disposable pers. income (2000 \$ bil.)	7,320.2	7,596.7	7,801.1	7,615.8	7,662.0	7,753.5	7,882.9	7,906.1	8,002.1	--	
Per capita disposable pers. income (\$)	26,175	27,259	28,227	27,425	27,720	28,022	28,540	28,623	29,133	--	
Per capita disp. pers. income (2000 \$)	25,653	26,355	26,800	26,320	26,419	26,673	27,048	27,058	27,326	--	
U.S. resident population plus Armed Forces overseas (mil.) <sup>2</sup>	285.3	288.2	291.0	289.2	289.9	290.6	291.3	292.1	292.7	293.4	
Civilian population (mil.) <sup>2</sup>	283.9	286.7	289.6	287.8	288.4	289.1	289.8	290.6	291.2	291.9	
<i>Monthly data seasonally adjusted</i>											
	2001	2002	2003	2003		2004					
				May	Dec	Jan	Feb	Mar	Apr	May	
Total industrial production (1997=100)	112.7	111.8	112.2	111.0	114.2	114.5	115.8	116.2	117.0	118.1	
Leading economic indicators (1996=100)	109.5	109.5	--	111.7	114.5	114.9	114.9	115.8	115.9	116.4	
Civilian employment (mil. persons)	136.9	136.5	137.7	137.5	138.5	138.6	138.3	138.3	138.6	138.8	
Civilian unemployment rate (%)	4.7	5.8	6.0	6.1	5.7	5.6	5.6	5.7	5.6	5.6	
Personal income (\$ bil. annual rate)	8,713.1	8,910.3	9,208.0	9,151.0	9,423.3	9,474.5	9,524.0	9,568.9	9,630.0	9,685.9	
Money stock-M2 (daily avg.) (\$ bil.) <sup>3</sup>	5,449.1	5,795.3	6,062.7	5,986.4	6,062.7	6,070.2	6,120.4	6,167.6	6,214.0	6,281.8	
Three-month Treasury bill rate (%)	3.45	1.62	1.02	1.08	0.90	0.89	0.92	0.94	0.94	1.04	
AAA corporate bond yield (Moody's) (%)	7.08	6.49	5.67	5.22	5.62	5.54	5.50	5.33	5.73	6.04	
Total housing starts (1,000) <sup>4</sup>	1,602.7	1,704.9	1,847.7	1,748	2,067	1,934	1,895	2,000	1,981	1,967	
Business inventory/sales ratio <sup>5,6</sup>	1.44	1.40	1.37	1.40	1.33	1.33	1.33	1.30	1.30	--	
Retail & food services sales (\$ bil.) <sup>6,7</sup>	3,476.0	3,563.6	3,756.7	307.4	324.5	323.9	327.0	333.8	331.1	335.7	
Food and beverage stores (\$ bil.)	481.4	489.4	505.9	41.5	42.7	43.3	43.1	43.5	43.5	43.9	
Clothing & accessory stores (\$ bil.)	167.3	171.8	178.4	14.7	15.3	15.7	15.8	15.9	15.6	15.8	
Food services & drinking places (\$ bil.)	319.2	333.5	357.1	29.5	31.3	31.7	32.0	32.0	32.0	32.1	

-- = Not available. 1. In December 2003, 2000 dollars replaced 1996 dollars. 2. Population estimates based on 2000 census. 3. Annual data as of December of year listed. 4. Private, including farm. 5. Manufacturing and trade. 6. In July 2001, all numbers were revised due to a changeover from the Standard Industrial Classification System to the North American Industry Classification System. 7. Annual total of unadjusted data. Most of the GDP data comes from news releases published by the Dept. of Commerce's Bureau of Economic Analysis (BEA). GDP news releases can be found online at <http://www.bea.gov/bea/rels.htm>. For information on GDP data from BEA, contact Virginia Mannering at (202) 606-5304.

**Table 3—World Economic Growth**

	Calendar year									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
	<i>Real GDP, annual percent change</i>									
<b>World</b>	3.2	3.5	2.2	3.1	3.9	1.4	1.7	2.5	4.1	3.5
less U.S.	3.1	3.1	1.4	2.6	4.0	1.7	1.6	2.3	3.9	3.4
<b>Developed economies</b>	2.8	3.1	2.5	3.0	3.4	1.0	1.3	2.0	3.5	3.0
less U.S.	2.3	2.4	1.6	2.2	3.2	1.4	0.7	1.4	2.9	2.4
United States	3.7	4.5	4.2	4.5	3.7	0.5	2.2	3.1	4.5	3.9
Canada	1.5	4.4	3.3	4.6	4.5	2.6	3.4	2.0	2.4	2.8
Japan	3.5	1.8	-1.1	0.8	2.4	0.4	-0.3	2.5	4.2	2.5
Australia	3.6	4.8	5.4	4.3	1.9	2.5	3.8	3.0	3.4	3.4
European Union	1.6	2.5	2.9	2.8	3.7	1.7	1.0	0.8	2.1	2.3
<b>Transition economies</b>	-0.7	1.6	-1.3	3.6	6.1	4.4	3.7	5.9	6.1	5.1
Eastern Europe	4.0	3.0	2.6	2.5	3.7	2.5	2.4	3.6	4.9	4.5
Poland	6.0	6.8	4.8	4.1	4.0	1.1	1.3	3.7	5.7	4.9
Former Soviet Union	-4.0	0.5	-4.4	4.6	8.1	5.9	4.6	7.6	7.1	5.5
Russia	-3.4	0.9	-4.9	5.4	8.3	5.0	4.3	7.4	7.1	5.5
<b>Developing economies</b>	5.8	5.3	1.3	3.5	5.7	2.3	3.5	4.1	6.2	5.6
<b>Asia</b>	7.4	5.8	0.3	6.4	7.0	4.0	5.8	5.9	7.4	6.5
East Asia	7.7	7.0	1.9	7.5	8.0	4.4	6.6	6.1	7.9	6.8
China	9.6	8.8	7.8	7.1	7.9	7.5	8.0	9.0	9.8	7.9
Taiwan	6.1	6.7	4.6	5.4	5.9	-2.2	3.6	3.2	6.0	4.9
Korea	6.8	5.0	-6.7	10.9	8.8	3.8	7.0	3.1	5.5	6.2
Southeast Asia	7.3	4.1	-7.6	4.0	6.2	1.9	4.2	4.5	6.0	5.5
Indonesia	7.6	4.7	-13.1	0.8	4.9	3.3	3.6	3.5	4.0	4.7
Malaysia	10.0	7.3	-7.4	6.1	8.2	0.4	4.1	5.3	6.6	6.0
Philippines	5.8	5.2	-0.6	3.4	4.0	3.4	4.3	4.7	5.8	4.4
Thailand	5.9	-1.4	-10.5	4.4	4.6	1.8	5.4	6.7	7.0	6.6
South Asia	6.7	4.1	5.9	5.7	4.2	5.1	4.8	6.7	7.3	6.9
India	7.2	4.4	6.5	6.1	4.0	5.4	4.8	7.0	7.7	7.2
Pakistan	4.8	1.0	2.6	3.7	4.2	2.7	4.5	5.9	5.9	5.2
<b>Latin America</b>	3.6	5.2	2.1	0.0	3.8	0.2	-0.8	1.6	4.3	4.1
Mexico	5.2	6.8	5.0	3.8	6.9	-0.2	0.7	1.3	3.8	4.1
Caribbean/Central	3.8	6.3	7.0	6.8	4.5	1.6	2.6	2.7	3.1	3.6
South America	3.3	4.8	1.3	-1.1	3.1	0.3	-1.3	1.7	4.5	4.1
Argentina	5.5	8.1	3.8	-3.4	-0.5	-4.4	-10.9	8.8	7.1	3.8
Brazil	2.7	3.3	0.2	0.8	4.5	1.3	1.9	-0.2	3.5	4.3
Colombia	2.1	3.4	0.8	-3.8	2.2	0.7	1.6	3.6	3.5	3.6
Venezuela	-0.2	6.4	0.2	-6.1	3.2	2.7	-9.8	-9.2	7.5	3.0
<b>Middle East</b>	4.6	4.7	3.6	-1.0	5.4	-1.7	3.3	1.0	5.8	4.7
Israel	5.1	3.2	2.6	2.2	6.0	-0.9	-0.8	1.3	3.0	3.2
Saudi Arabia	1.4	2.0	1.7	-0.8	4.9	1.2	1.0	6.6	2.8	1.5
Turkey	7.0	7.5	3.1	-4.7	7.4	-7.5	7.8	2.5	6.3	4.0
<b>Africa</b>	5.4	2.8	3.1	3.1	3.5	3.2	2.9	3.1	3.5	3.8
North Africa	6.6	2.6	5.4	4.0	3.5	3.9	2.7	3.9	4.0	3.8
Egypt	5.0	5.5	4.5	6.3	5.1	3.5	3.0	3.2	3.5	4.0
Sub-Saharan	4.5	2.9	1.5	2.4	3.5	2.7	3.1	2.5	3.2	3.9
South Africa	4.3	2.6	0.8	2.1	3.4	2.2	3.6	1.9	2.5	3.4

The last 3 years are either estimates or forecasts. Sources: Oxford Economic Forecasting; International Financial Statistics, IMF.  
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**Table 4—Indexes of Prices Received and Paid by Farmers, U.S. Average**

	Annual			2003			2004			
	2001	2002	2003	Jun	Jan	Feb	Mar	Apr	May	Jun
	1990-92=100									
<b>Prices received</b>										
All farm products	102	98	106	107	111	116	121	125	129	129
All crops	99	105	111	118	113	120	120	123	124	123
Food grains	91	104	108	102	123	122	125	127	126	119
Feed grains and hay	91	100	104	109	105	113	118	124	127	121
Cotton	64	56	85	75	103	103	98	101	100	100
Tobacco	107	108	106	--	113	111	101	38	--	--
Oil-bearing crops	80	88	107	109	130	147	165	171	170	155
Fruit and nuts, all	109	105	105	116	85	95	96	92	114	121
Commercial vegetables	133	137	138	156	137	155	118	135	119	124
Potatoes and dry beans	98	129	103	111	97	100	105	116	111	112
Livestock and products	106	90	103	99	110	112	121	126	133	133
Meat animals	97	87	103	101	104	104	111	113	121	122
Dairy products	115	93	96	84	101	104	118	139	149	141
Poultry and eggs	115	94	110	109	133	139	148	140	141	147
<b>Prices paid</b>										
Commodities and services, interest, taxes, and wage rates (PPITW)	123	124	128	128	130	130	133	133	134	135
Production items	120	119	124	123	127	127	130	131	132	133
Feed	109	112	113	115	122	124	129	131	134	134
Livestock and poultry	111	102	109	103	113	110	115	121	126	134
Seeds	132	142	154	157	157	157	157	158	158	158
Fertilizer	123	108	124	124	132	132	137	137	134	132
Agricultural chemicals	121	119	121	121	119	119	121	121	121	121
Fuels	119	112	140	133	145	145	152	151	160	161
Supplies and repairs	128	131	134	134	134	134	135	136	136	136
Autos and trucks	118	116	115	114	115	115	115	114	114	113
Farm machinery	144	148	150	150	150	150	161	161	160	159
Building material	121	122	124	123	125	125	129	132	134	136
Farm services	121	120	123	123	123	123	123	123	123	123
Rent	117	119	120	120	120	120	120	120	120	120
Interest payable per acre on farm real estate debt	109	104	104	104	104	104	104	104	104	104
Taxes payable per acre on farm real estate	124	126	128	128	130	130	130	130	130	130
Wage rates (seasonally adjusted)	146	153	157	158	156	163	163	159	159	159
Prod. items, interest, taxes & wage rates (PITW)	122	121	126	126	128	129	131	132	133	134
Ratio, prices received to prices paid (%)*	83	79	83	84	85	89	91	94	96	96
Prices received (1910-14=100)	650	620	676	683	706	734	768	793	820	818
Prices paid, etc. (1910-14=100)	1,642	1,645	1,702	1,698	1,728	1,736	1,767	1,776	1,789	1,797
Parity ratio (1910-14=100) (%)*	40	38	40	40	41	42	43	45	46	46

Values for the two most recent months are revised or preliminary. \*Ratio of index of prices received for all farm products to index of prices paid for commodities and services, interest, taxes, and wage rates. Ratio uses the most recent prices paid index.

Data for this table are taken from the publication Agricultural Prices, which is produced monthly by USDA's National Agricultural Statistics Service (NASS) and is available at <http://usda.mannlib.cornell.edu/reports/nassr/price/pap-bb/>. For historical data or for categories not listed here, call the NASS Information Hotline at 1-800-727-9540, or access the NASS Home Page at <http://www.usda.gov/nass>.

**Table 5—Prices Received by Farmers, U.S. Average**

	Annual <sup>1</sup>			2003		2004				
	2001	2002	2003	Jun	Jan	Feb	Mar	Apr	May	Jun
<b>Crops</b>										
All wheat (\$/bu.)	2.78	3.56	3.40	3.08	3.68	3.77	3.84	3.89	3.82	3.55
Rice, rough (\$/cwt)	4.25	4.49	7.25	5.43	8.19	7.74	8.01	8.13	8.27	8.09
Corn (\$/bu.)	1.97	2.32	2.45	2.34	2.39	2.61	2.75	2.89	2.87	2.74
Sorghum (\$/cwt)	4.25	4.14	4.40	3.61	4.36	4.76	4.85	5.09	4.82	4.65
All hay, baled (\$/ton)	96.50	92.40	92.90	94.60	79.30	79.90	81.80	89.60	101.00	95.20
Soybeans (\$/bu.)	4.38	5.53	7.25	6.09	7.34	8.28	9.27	9.62	9.57	8.72
Cotton, upland (¢/lb.)	29.80	44.50	62.90	45.50	62.50	62.70	59.40	61.20	60.60	60.60
Potatoes (\$/cwt)	6.99	6.69	5.85	6.68	5.75	5.93	6.09	6.84	6.54	6.59
Lettuce (\$/cwt)	17.90	21.10	18.00	32.20	15.40	19.80	10.40	14.70	10.50	18.00
Tomatoes, fresh (\$/cwt)	30.00	31.60	36.70	45.70	34.50	36.30	42.20	47.90	34.90	24.60
Onions (\$/cwt)	10.70	12.10	14.60	22.10	18.20	21.30	12.80	17.50	19.60	16.20
Beans, dry edible (\$/cwt)	22.10	17.10	17.80	16.60	17.00	17.50	21.10	19.60	19.90	19.90
Apples for fresh use (¢/lb.) <sup>2</sup>	22.90	25.60	29.50	22.40	30.10	29.40	30.70	29.90	29.40	30.00
Pears for fresh use (\$/ton) <sup>2</sup>	266.00	297.00	293.00	453.00	376.00	346.00	351.00	363.00	457.00	493.00
Oranges, all uses (\$/box) <sup>3</sup>	3.85	4.25	3.73	4.41	2.36	2.93	3.37	3.62	3.62	3.94
Grapefruit, all uses (\$/box) <sup>3</sup>	2.50	2.64	2.75	10.98	2.21	2.25	1.77	1.81	3.87	9.65
<b>Livestock</b>										
Cattle, all beef (\$/cwt)	71.30	66.50	79.70	74.90	80.90	78.50	83.40	84.80	88.40	89.40
Calves (\$/cwt)	106.00	96.40	102.00	101.00	110.00	111.00	115.00	117.00	121.00	124.00
Hogs, all (\$/cwt)	44.30	33.40	37.20	45.00	36.80	42.60	47.20	47.40	56.80	56.70
Lambs (\$/cwt)	66.90	73.80	94.40	96.90	104.00	107.00	104.00	100.00	103.00	--
All milk, sold to plants (\$/cwt) <sup>4</sup>	15.04	12.18	12.55	11.00	13.20	13.60	15.40	18.20	19.40	18.40
Milk, manuf. grade (\$/cwt)	13.44	10.89	11.72	10.20	12.30	12.80	15.20	19.40	19.20	17.40
Broilers, live (¢/lb.) <sup>5</sup>	39.30	30.50	34.60	36.00	43.00	47.00	47.00	48.00	50.00	52.00
Eggs, all (¢/doz.) <sup>6</sup>	62.20	58.90	73.10	67.20	92.60	87.50	110.00	76.80	64.50	67.20
Turkeys (¢/lb.) <sup>5 6</sup>	39.00	36.50	36.00	34.90	34.90	35.00	36.60	38.70	40.40	42.00

-- = Not available. Values for the two most recent months are revised or preliminary. 1. Season-average price by crop year for crops. Calendar year average of monthly prices for livestock. 2. Equivalent packinghouse-door returns for CA, MI, and NY (apples only), and WA (apples and pears). 3. Equivalent on-tree returns. 4. Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies. 5. Equivalent liveweight returns to producers for most States. Includes growers and contractors. 6. Mid-month price.

Data for this table are taken from the publication *Agricultural Prices*, which is produced monthly by USDA's National Agricultural Statistics Service (NASS) and is available at <http://usda.mannlib.cornell.edu/reports/nassr/price/pap-bb/>. For historical data or for categories not listed here, call the NASS Information Hotline at 1-800-727-9540, or access the NASS Home Page at <http://www.usda.gov/nass>.

**Table 6—Consumer Price Indexes for All Urban Consumers, U.S. Average (not seasonally adjusted)**

	Annual		2003		2004					
	2001	2002	2003	Jun	Jan	Feb	Mar	Apr	May	Jun
	<i>1982-84=100</i>									
Consumer Price Index, all items	177.1	179.9	184.0	183.7	185.2	186.2	187.4	188.0	189.1	189.7
CPI, all items less food	177.8	180.5	184.7	184.5	185.5	186.6	188.0	188.6	189.6	190.3
All food	173.1	176.2	180.0	179.6	183.8	184.1	184.4	184.5	186.1	186.3
Food away from home	173.9	178.3	182.1	181.9	184.9	185.5	185.8	186.2	186.7	187.0
Food at home	173.4	175.6	179.4	178.9	184.0	184.0	184.3	184.1	186.6	186.8
Meats <sup>1</sup>	159.3	160.3	169.0	166.6	180.6	180.2	179.0	179.0	182.1	184.2
Beef and veal	160.5	160.6	175.1	170.3	194.2	193.5	190.1	191.4	195.0	197.5
Pork	162.4	161.8	164.9	165.3	168.4	167.7	169.4	167.2	172.1	175.7
Poultry	164.9	167.0	169.1	167.7	174.5	174.1	177.8	178.1	181.6	182.6
Fish and seafood	191.1	188.1	190.0	191.2	194.1	193.2	190.6	192.8	193.9	193.4
Eggs	136.4	138.2	157.3	148.7	189.3	194.1	198.9	187.0	170.1	163.7
Dairy and related products <sup>2</sup>	167.1	168.1	167.9	163.9	172.4	172.1	171.9	174.0	185.9	188.8
Fats and oils <sup>3</sup>	155.7	155.4	157.4	156.5	160.7	162.3	166.2	166.2	169.4	171.3
Fresh fruits	265.1	270.2	279.1	281.7	282.1	275.7	278.7	285.2	294.4	283.6
Fresh vegetables	230.6	245.4	250.5	250.5	265.2	262.8	261.3	251.7	251.0	247.2
Potatoes	202.3	238.5	228.1	231.4	228.2	226.0	230.5	224.3	229.0	237.4
Cereals and bakery products	193.8	198.0	202.8	203.7	203.9	204.4	204.8	205.5	206.1	206.8
Sugar and sweets	155.7	159.0	162.0	162.8	163.0	163.9	163.3	162.6	163.5	162.8
Nonalcoholic beverages <sup>4</sup>	139.2	139.2	139.8	140.3	140.7	141.4	140.8	139.7	139.9	139.8
Apparel										
Footwear	123.0	121.4	119.6	118.9	115.9	117.0	120.1	121.0	120.3	118.4
Tobacco and smoking products	425.2	461.5	469.0	463.5	473.0	472.6	473.6	473.3	473.5	476.0
Alcoholic beverages	179.3	183.6	187.2	187.1	189.4	189.9	190.8	191.8	191.7	192.4

1. Beef, veal, lamb, pork, and processed meat. 2. Included butter through December 1997. 3. Includes butter as of January 1998.

4. Includes fruit juices as of January 1998.

This table is compiled with data provided by the Bureau of Labor Statistics (BLS). BLS operates a website at <http://www.bls.gov> and a Consumer Prices Information Hotline at (202) 691-7000.

**Table 7—Producer Price Indexes, U.S. Average (not seasonally adjusted)**

	Annual			2003		2004				
	2001	2002	2003	May	Dec	Jan	Feb	Mar	Apr	May
	1982=100									
All commodities	134.2	131.1	138.1	136.7	139.5	141.4	142.1	142.7	144.5	146.6
Finished goods <sup>1</sup>	140.7	138.9	143.3	142.0	144.5	145.4	145.3	146.2	147.3	149.1
All foods <sup>2</sup>	137.3	135.6	143.1	141.2	148.7	145.9	146.3	148.8	151.0	154.8
Consumer foods	141.3	140.1	145.9	144.6	150.3	148.1	148.4	150.3	152.5	155.3
Fresh fruits and melons	97.7	91.5	84.1	89.9	99.8	100.8	96.7	89.2	88.3	104.1
Fresh and dry vegetables	124.7	136.5	135.7	146.2	156.9	128.1	114.7	129.8	122.1	120.1
Dried and dehydrated fruits	118.5	119.8	121.1	120.3	123.1	--	--	--	--	--
Canned fruits and juices	143.6	141.7	141.8	141.5	141.7	141.9	141.9	142.6	141.8	141.4
Frozen fruits, juices and ades	114.1	118.1	122.0	122.1	119.2	119.6	119.5	116.9	118.5	119.1
Fresh vegetables except potatoes	135.2	137.7	152.0	165.0	184.7	143.8	125.9	139.9	131.1	129.5
Canned vegetables and juices	123.8	128.6	129.7	129.4	131.3	131.5	131.7	132.1	132.0	131.9
Frozen vegetables	128.6	131.1	134.3	134.1	135.0	135.1	136.0	135.1	135.3	134.3
Irish potatoes for consumer use	128.9	173.2	96.2	108.4	79.7	84.1	83.2	113.3	104.6	88.8
Eggs for fresh use	81.8	82.9	106.6	83.1	136.4	130.0	130.4	150.8	110.5	90.2
Bakery products	187.7	189.9	195.0	195.4	194.6	194.6	194.8	195.0	195.2	195.8
Meats	120.3	113.4	128.2	123.9	134.4	124.8	124.5	128.6	134.2	140.8
Beef/veal products, fresh or frozen	120.6	114.7	137.9	129.6	149.6	133.7	130.0	135.7	144.5	152.3
Pork prods., fresh, froz. or processed	120.3	109.0	115.7	116.5	113.4	112.9	119.6	122.1	125.6	134.2
Processed poultry	116.8	111.3	116.6	114.4	122.2	122.5	130.9	132.1	133.8	138.2
Unprocessed and packaged fish	190.8	191.2	195.3	199.7	191.7	208.5	207.2	227.0	199.6	195.6
Dairy products	145.2	136.2	139.4	134.1	144.3	142.3	143.2	147.4	162.7	173.4
Processed fruits and vegetables	129.6	132.6	133.8	133.6	134.1	134.2	134.4	133.5	133.6	133.8
Shortening and cooking oil	132.9	140.8	160.8	157.9	179.5	191.5	190.8	195.0	201.4	201.8
Soft drinks	148.2	151.3	153.0	152.7	153.1	156.5	155.1	153.3	157.3	155.2
Finished consumer goods less foods	141.4	138.8	144.7	143.0	145.0	147.4	147.3	147.7	148.9	151.1
Alcoholic beverages	145.4	147.0	148.9	148.9	151.2	154.5	154.6	150.2	155.3	155.4
Apparel	126.8	125.5	125.7	125.6	125.8	125.6	125.3	124.7	124.8	125.7
Footwear	145.8	146.0	147.1	147.3	146.2	145.9	146.3	148.5	145.8	145.8
Tobacco prods., incl. fresh & redried	441.9	459.4	431.6	429.7	433.8	434.5	434.8	432.7	434.5	432.2
Intermediate materials <sup>3</sup>	129.7	127.8	133.7	132.5	134.5	136.2	137.3	137.9	139.8	141.9
Materials for food manufacturing	124.3	123.2	134.4	130.8	140.7	138.4	139.3	141.1	146.1	151.6
Flour	109.9	116.2	123.6	125.5	125.4	126.5	128.2	129.3	126.3	123.5
Refined sugar and byproducts <sup>4</sup>	109.9	117.7	121.8	122.3	121.1	119.5	119.5	120.2	120.1	119.8
Cottonseed oil, crude	70.1	87.6	128.3	113.4	144.0	--	--	--	--	--
Crude materials <sup>5</sup>	121.0	108.1	135.3	130.9	141.1	147.8	150.1	149.7	154.1	159.6
Foodstuffs and feedstuffs	106.1	99.5	113.5	111.0	124.7	117.1	122.2	130.8	135.1	142.1
Fruits, melons, fresh/dry vegs. & nuts	114.4	116.1	112.9	120.4	131.2	119.9	112.0	114.3	110.5	118.4
Grains	81.2	91.5	95.5	101.5	101.3	105.5	108.1	112.4	117.3	113.9
Slaughter livestock	99.6	89.1	109.2	106.8	120.2	103.0	107.2	117.4	117.4	124.0
Slaughter poultry	130.7	119.9	138.0	128.6	149.7	152.4	173.4	174.0	177.0	183.7
Plant and animal fibers	67.2	62.5	93.9	83.5	107.5	114.7	101.1	99.0	89.5	102.7
Fluid milk	111.8	90.8	93.8	83.0	103.2	98.8	101.8	109.3	135.1	152.3
Oilseeds	89.7	98.8	119.2	119.9	144.8	152.4	155.1	174.2	176.4	190.0
Leaf tobacco	105.2	--	102.0	--	116.1	115.5	113.8	98.2	38.8	--
Raw cane sugar	111.4	110.9	114.0	116.8	109.6	--	--	--	--	--

-- = Not available. 1. Commodities ready for sale to ultimate consumer. 2. Includes all raw, intermediate, and processed foods (excludes soft drinks, alcoholic beverages, and manufactured animal feeds). 3. Commodities requiring further processing to become finished goods. 4. All types and sizes of refined sugar. 5. Products entering market for the first time that have not been manufactured at that point.

This table is compiled with data provided by the Bureau of Labor Statistics (BLS). BLS operates a website at <http://www.bls.gov> and a Producer Prices Information Hotline at (202) 691-7705.

**Table 8—Farm-Retail Price Spreads**

	Annual			2003		2004				
	2001	2002	2003	May	Dec	Jan	Feb	Mar	Apr	May
<b>Market basket<sup>1</sup></b>										
Retail cost (1982-84=100)	177.2	180.3	185.3	183.3	191.7	191.2	191.3	192.0	192.0	195.2
Farm value (1982-84=100)	106.2	104.3	110.4	107.4	117.2	119.3	121.5	125.5	128.4	131.9
Farm-retail spread (1982-84=100)	215.4	221.2	225.6	224.2	231.8	229.7	228.9	227.9	226.3	229.3
Farm value-retail cost (%)	21.0	20.3	20.9	20.5	21.4	21.9	22.2	22.9	23.4	23.7
<b>Meat products</b>										
Retail cost (1982-84=100)	159.3	160.3	169.0	164.0	182.7	180.6	180.2	179.0	179.0	182.1
Farm value (1982-84=100)	97.4	102.6	108.4	107.0	112.1	112.8	113.0	113.4	114.5	116.4
Farm-retail spread (1982-84=100)	222.8	219.5	231.1	222.5	255.2	250.2	249.1	246.3	245.2	249.5
Farm value-retail cost (%)	31.0	32.4	32.5	33.0	31.1	31.6	31.8	32.1	32.4	32.4
<b>Dairy products</b>										
Retail cost (1982-84=100)	167.1	168.1	167.9	165.4	173.0	172.4	172.1	171.9	174.0	185.6
Farm value (1982-84=100)	118.5	97.6	99.1	89.0	109.6	109.1	107.6	115.6	139.0	156.5
Farm-retail spread (1982-84=100)	211.8	233.1	231.3	235.8	231.5	230.8	231.6	223.8	206.3	213.0
Farm value-retail cost (%)	34.0	27.8	28.3	25.8	30.4	30.3	30.0	32.3	38.3	40.4
<b>Poultry</b>										
Retail cost (1982-84=100)	164.9	167.0	169.1	165.9	174.4	174.5	174.1	177.8	178.1	181.6
Farm value (1982-84=100)	126.2	102.0	113.0	108.8	121.3	133.5	144.3	145.1	148.9	155.1
Farm-retail spread (1982-84=100)	209.3	242.0	233.7	231.6	235.6	221.7	208.4	215.4	211.8	212.1
Farm value-retail cost (%)	41.0	32.7	35.8	35.1	37.2	40.9	44.4	43.7	44.7	45.7
<b>Eggs</b>										
Retail cost (1982-84=100)	136.4	138.2	157.3	142.9	190.6	189.3	194.1	198.9	187.0	170.1
Farm value (1982-84=100)	74.3	72.1	102.0	68.2	127.0	138.5	128.0	171.9	105.5	80.4
Farm-retail spread (1982-84=100)	248.0	256.9	256.5	277.0	304.8	280.5	312.8	247.5	333.4	331.2
Farm value-retail cost (%)	35.0	33.5	41.7	30.7	42.8	47.0	42.4	55.5	36.3	30.4
<b>Cereal and bakery products</b>										
Retail cost (1982-84=100)	193.8	198.0	202.8	203.0	202.9	203.9	204.4	204.8	205.5	206.0
Farm value (1982-84=100)	78.8	86.4	93.5	91.4	102.5	105.2	108.2	109.9	113.0	109.1
Farm-retail spread (1982-84=100)	209.9	213.6	218.0	218.6	216.9	217.7	217.8	218.0	218.4	219.5
Farm value-retail cost (%)	5.0	5.3	5.6	5.5	6.2	6.3	6.5	6.6	6.7	6.5
<b>Fresh fruit</b>										
Retail cost (1982-84=100)	291.7	298.0	309.0	314.1	319.2	312.6	305.1	309.3	316.4	327.9
Farm value (1982-84=100)	145.7	154.4	163.2	166.2	179.0	183.6	189.6	192.9	196.7	198.1
Farm-retail spread (1982-84=100)	359.1	364.2	376.3	382.4	383.9	372.2	358.4	363.1	371.7	387.8
Farm value-retail cost (%)	15.8	16.4	16.7	16.7	17.7	18.5	19.6	19.7	19.6	19.1
<b>Fresh vegetables</b>										
Retail cost (1982-84=100)	230.6	245.4	250.5	246.3	263.8	265.2	262.8	261.3	251.7	251.0
Farm value (1982-84=100)	129.9	145.8	149.9	171.2	148.5	145.1	155.1	155.4	151.3	151.5
Farm-retail spread (1982-84=100)	282.4	296.6	302.2	284.9	323.1	326.9	318.2	315.7	303.3	302.2
Farm value-retail cost (%)	19.1	20.2	20.3	23.6	19.1	18.6	20.0	20.2	20.4	20.5
<b>Processed fruits and vegetables</b>										
Retail cost (1982-84=100)	159.3	166.2	171.9	173.5	169.9	174.0	178.2	182.5	183.6	184.5
Farm value (1982-84=100)	107.9	110.5	108.4	107.8	108.6	121.3	122.0	121.9	121.9	122.3
Farm-retail spread (1982-84=100)	175.3	183.6	191.8	194.0	189.0	190.4	195.7	201.4	202.8	203.9
Farm value-retail cost (%)	16.1	15.8	15.0	14.8	15.2	16.6	16.3	15.9	15.8	15.8
<b>Fats and oils</b>										
Retail cost (1982-84=100)	155.7	155.4	157.4	157.6	157.7	160.7	162.3	166.2	166.2	169.4
Farm value (1982-84=100)	76.9	91.7	113.4	114.6	135.3	137.0	145.6	150.5	147.2	137.4
Farm-retail spread (1982-84=100)	184.7	178.9	173.5	173.4	166.0	169.4	168.4	172.0	173.2	181.2
Farm value-retail cost (%)	13.3	15.9	19.4	19.6	23.1	22.9	24.1	24.4	23.8	21.8

See footnotes at end of table, next page.

**Table 8—Farm-Retail Price Spreads (continued)**

	Annual			2003			2004			
	2001	2002	2003	Jun	Jan	Feb	Mar	Apr	May	Jun
<b>Beef, all fresh retail value (cents/lb.)</b>	300.5	305.2	331.0	326.6	361.3	360.3	355.2	354.3	362.5	368.9
<b>Beef, Choice</b>										
Retail value (cents/lb.) <sup>2</sup>	337.7	331.5	374.6	365.6	400.5	398.9	397.1	405.7	405.5	417.3
Wholesale value (cents/lb.) <sup>3</sup>	192.1	180.0	222.9	219.4	212.8	198.5	218.2	244.1	241.3	229.6
Net farm value (cents/lb.) <sup>4</sup>	154.5	144.6	181.3	166.8	172.1	169.4	185.3	187.6	192.0	194.0
Farm-retail spread (cents/lb.)	183.2	186.9	193.3	198.8	228.4	229.5	211.8	218.1	213.5	223.3
Wholesale-retail (cents/lb.) <sup>5</sup>	145.6	151.5	151.7	146.2	187.7	200.4	178.9	161.6	164.2	187.7
Farm-wholesale (cents/lb.) <sup>6</sup>	37.6	35.4	41.6	52.6	40.7	29.1	32.9	56.5	49.3	35.6
Farm value-retail value (%)	45.8	43.6	48.4	45.6	43.0	42.5	46.7	46.2	47.3	46.5
<b>Pork</b>										
Retail value (cents/lb.) <sup>2</sup>	269.4	265.7	265.8	264.4	269.3	269.0	269.6	271.3	276.2	283.0
Wholesale value (cents/lb.) <sup>3</sup>	117.8	100.7	107.4	120.4	107.9	113.9	118.8	121.5	134.8	136.0
Net farm value (cents/lb.) <sup>4</sup>	81.3	61.9	69.6	85.0	68.4	79.3	85.0	85.1	103.3	102.2
Farm-retail spread (cents/lb.)	188.1	203.8	196.2	179.4	200.9	189.7	184.6	186.2	172.9	180.8
Wholesale-retail (cents/lb.) <sup>5</sup>	151.6	165.0	158.4	144.0	161.4	155.1	150.8	149.8	141.4	147.0
Farm-wholesale (cents/lb.) <sup>6</sup>	36.5	38.8	37.8	35.4	39.5	34.6	33.8	36.4	31.5	33.8
Farm value-retail value (%)	30.2	23.3	26.2	32.1	25.4	29.5	31.5	31.4	37.4	36.1

1. Retail costs are based on CPI-U of retail prices for domestically produced farm foods, published monthly by the Bureau of Labor Statistics (BLS). Farm value is the payment for the quantity of farm equivalent to the retail unit, less allowance for by-product. Farm values are based on prices at first point of sale, and may include marketing charges such as grading and packing for some commodities. The farm-retail spread, the difference between the retail value and farm value, represents charges for assembling, processing, transporting, and distributing. 2. Weighted-average value of retail cuts from pork and Choice yield grade 3 beef. Prices from BLS. 3. Value of wholesale (boxed beef) and wholesale cuts (pork) equivalent to 1 pound of retail cuts adjusted for transportation costs and by-product values. 4. Market value to producer for live animal equivalent to 1 lb. of retail cuts, minus value of by-products. 5. Charges for retailing and other marketing services such as wholesaling and in-city transportation. 6. Charges for livestock marketing, processing, and transportation. *Information contacts: Veronica Jones (202) 694-5387, William F. Hahn (202) 694-5175*

**Table 9—Price Indexes of Food Marketing Costs**

	Annual			2002		2003			2004	
	2001	2002	2003	III	IV	I	II	III	IV	I
	<i>1987=100*</i>									
Labor—hourly earnings and benefits	533.8	552.5	564.2	553.0	557.4	561.2	562.1	564.7	568.6	569.5
Processing	544.8	559.7	568.6	561.9	562.3	562.5	567.0	572.3	572.7	575.2
Wholesaling	615.4	630.4	646.1	631.4	637.2	643.8	645.3	643.4	651.8	654.1
Retailing	486.9	510.8	523.5	509.3	517.4	523.4	520.6	522.3	527.6	526.4
Packaging and containers	415.9	417.8	426.5	418.4	421.2	423.3	428.2	426.9	427.7	429.0
Paperboard boxes and containers	411.7	406.4	406.3	405.1	410.1	409.1	405.9	404.5	405.5	404.6
Metal cans	444.4	453.8	457.3	452.6	456.7	459.9	456.0	456.7	456.7	458.4
Paper bags and related products	475.7	475.4	486.0	478.0	475.5	477.8	488.9	486.9	490.3	495.8
Plastic films and bottles	344.2	342.6	368.2	344.4	346.0	353.2	376.7	372.2	370.5	372.3
Glass containers	469.7	495.6	515.0	500.9	506.3	507.3	515.2	518.1	519.3	520.6
Metal foil	241.4	242.6	240.9	243.3	242.4	242.1	240.6	240.2	240.8	240.6
Transportation services	404.0	405.6	413.1	406.5	405.3	415.6	411.8	411.5	413.5	417.2
Advertising	646.6	663.9	681.8	665.3	667.4	679.0	680.9	682.8	684.5	695.1
Fuel and power	803.5	756.8	776.6	788.3	791.2	850.8	742.2	763.1	750.5	751.1
Electric	532.3	526.6	539.3	544.8	518.8	519.1	538.1	561.0	538.9	532.7
Petroleum	912.7	830.0	814.9	879.2	954.0	1,119.7	699.1	702.2	738.4	726.4
Natural gas	1,354.3	1,255.4	1,354.0	1,294.1	1,253.2	1,294.8	1,366.0	1,413.1	1,342.1	1,379.9
Communications, water and sewage	313.7	317.9	319.8	319.0	319.7	321.4	318.3	319.4	320.1	322.4
Rent	257.5	254.0	253.9	253.9	253.3	253.7	252.9	253.9	255.1	255.5
Maintenance and repair	582.3	599.9	609.7	600.8	603.7	607.9	608.0	610.2	612.8	615.9
Business services	559.3	570.0	582.9	571.2	574.3	578.2	581.5	584.7	587.3	591.2
Supplies	344.8	345.4	349.2	347.4	350.7	353.6	346.4	347.1	349.7	353.1
Property taxes and insurance	691.9	720.0	737.8	722.7	728.9	733.7	734.8	738.5	744.1	742.9
Interest, short-term	61.0	29.4	18.4	28.6	23.7	20.4	18.3	17.4	17.4	17.1
<b>Total marketing cost index</b>	<b>501.9</b>	<b>510.5</b>	<b>521.1</b>	<b>512.7</b>	<b>515.6</b>	<b>522.6</b>	<b>518.4</b>	<b>520.7</b>	<b>522.6</b>	<b>524.8</b>

Last two quarters preliminary. \* Indexes measure changes in employee earnings and benefits and in prices of supplies used in processing, wholesaling, and retailing U.S. farm foods purchased for at-home consumption. *Information contact: Veronica Jones (202) 694-5387*

**Table 10—U.S. Meat Supply & Use**

	Beg. stocks	Production <sup>1</sup>	Imports	Total supply	Exports	Ending stocks	Consumption		Conversion factor <sup>3</sup>	Primary market price <sup>4</sup>
							Total	Per capita <sup>2</sup>		
							<i>Million lbs.<sup>5</sup></i>			
							<i>Lbs.</i>			<i>\$/cwt</i>
<b>Beef</b>										
2001	525	26,212	3,164	29,901	2,269	606	27,026	66	0.700	72.71
2002	606	27,192	3,218	31,016	2,447	691	27,878	68	0.700	67.04
2003	691	26,339	3,006	30,036	2,523	518	26,995	65	0.700	84.69
2004	518	24,870	3,433	28,821	441	525	27,855	66	0.700	86.08
2005	525	24,451	3,420	28,396	600	550	27,246	64	0.700	86.00
<b>Pork</b>										
2001	478	19,160	951	20,588	1,560	536	18,492	50	0.776	45.81
2002	536	19,685	1,070	21,291	1,611	533	19,147	52	0.776	34.92
2003	533	19,966	1,185	21,684	1,717	532	19,435	52	0.776	39.45
2004	532	20,491	1,130	22,153	2,073	460	19,620	52	0.776	48.77
2005	460	20,506	1,090	22,056	2,085	460	19,511	51	0.776	47.25
<b>Veal<sup>6</sup></b>										
2001	5	205	0	210	0	6	204	1	0.83	106.65
2002	6	205	0	211	0	7	204	1	0.83	97.56
2003	7	202	0	209	0	5	204	1	0.83	103.55
2004	5	182	0	187	0	5	182	1	0.83	115.72
2005	5	184	0	189	0	5	184	1	0.83	111.00
<b>Lamb and mutton</b>										
2001	13	227	146	386	7	12	368	1	0.89	72.04
2002	12	223	160	395	7	7	381	1	0.89	72.31
2003	7	203	167	377	7	4	366	1	0.89	91.98
2004	4	198	186	388	6	3	379	1	0.89	97.41
2005	3	201	191	395	4	3	388	1	0.89	96.25
<b>Total red meat</b>										
2001	1,021	45,804	4,260	51,085	3,836	1,160	46,089	118	--	--
2002	1,160	47,305	4,448	52,913	4,065	1,238	47,610	121	--	--
2003	1,238	46,710	4,358	52,306	4,247	1,059	47,000	118	--	--
2004	1,059	45,741	4,749	51,549	2,520	993	48,036	120	--	--
2005	993	45,342	4,701	51,036	2,689	1,018	47,329	117	--	--
<i>¢/lb</i>										
<b>Broilers</b>										
2001	798	30,938	14	31,749	5,555	712	25,482	77	0.859	59
2002	712	31,895	12	32,619	4,807	763	27,049	81	0.859	56
2003	763	32,399	12	33,173	4,932	608	27,633	81	0.859	62
2004	608	33,570	22	34,200	4,299	625	29,276	85	0.859	76
2005	625	34,749	12	35,386	4,800	625	29,961	87	0.859	74
<b>Mature chickens</b>										
2001	9	515	0	527	182	8	337	1	1	--
2002	8	547	0	557	134	5	418	1	1	--
2003	5	502	0	511	96	3	412	1	1	--
2004	3	481	0	488	117	4	367	1	1	--
2005	4	490	0	498	80	4	414	1	1	--
<b>Turkeys</b>										
2001	241	5,489	1	5,731	487	241	5,004	18	1	66
2002	241	5,638	1	5,879	439	333	5,108	18	1	65
2003	333	5,576	1	5,911	482	354	5,074	17	1	62
2004	354	5,316	1	5,672	358	300	5,013	17	1	66
2005	300	5,502	1	5,803	455	300	5,047	17	1	66
<b>Total poultry</b>										
2001	1,048	36,942	18	38,008	6,224	960	30,823	95	--	--
2002	960	38,079	16	39,056	5,380	1,101	32,575	100	--	--
2003	1,101	38,477	16	39,595	5,511	965	33,118	100	--	--
2004	965	39,368	28	40,361	4,774	929	34,657	104	--	--
2005	929	40,741	17	41,687	5,335	929	35,422	105	--	--
<b>Red meat and poultry</b>										
2001	2,069	82,746	4,278	89,093	10,060	2,120	76,912	214	--	--
2002	2,120	85,384	4,464	91,969	9,445	2,339	80,185	221	--	--
2003	2,339	85,187	4,374	91,901	9,758	2,024	80,118	219	--	--
2004	2,024	85,109	4,777	91,910	7,294	1,922	82,693	224	--	--
2005	1,922	86,083	4,718	92,723	8,024	1,947	82,751	222	--	--

-- = Not available. Values for the last 2 years are forecasts. 1. Total including farm production for red meat and federally inspected plus nonfederally inspected for poultry. 2. Retail-weight basis. 3. Red meat, carcass to retail conversion; poultry, ready-to-cook production to retail weight. 4. Beef: Medium #1, Nebraska Direct 1,100-1,300 lb.; pork: barrows and gilts, Iowa, Southern Minnesota; veal: farm price of calves; lamb and mutton: choice slaughter lambs, San Angelo; broilers: wholesale 12-city average; turkeys: wholesale NY 8-16 lb. young hens. 5. Carcass weight for red meats and certified ready-to-cook for poultry. 6. Beginning in 1989, veal trade is no longer reported separately. Information contact: LaVerne Williams (202) 694-5190

**Table 11—U.S. Egg Supply & Use**

	Beg. stocks	Production	Imports	Total supply	Exports	Hatching use	Ending stocks	Consumption		Primary market price*
								Total	Per capita	
				<i>Million doz.</i>					<i>No.</i>	<i>¢/doz.</i>
1998	7.4	6,657.9	5.8	6,671.2	218.8	921.8	8.4	5,522.2	240.2	75.8
1999	8.4	6,912.0	7.4	6,927.8	161.9	941.7	7.6	5,816.6	250.1	65.6
2000	7.6	7,033.5	8.4	7,049.5	171.1	940.2	11.4	5,926.8	252.1	68.9
2001	11.4	7,157.0	8.9	7,177.2	190.0	964.2	10.4	6,012.6	252.7	67.2
2002	10.4	7,268.0	15.0	7,293.4	174.0	961.3	10.3	6,147.8	255.9	67.1
2003	10.3	7,273.0	13.3	7,296.6	146.4	959.4	13.7	6,177.1	254.7	87.9
2004	13.7	7,401.0	12.9	7,427.6	113.2	989.3	15.0	6,310.1	257.5	89.9
2005	15.0	7,495.0	12.0	7,522.0	140.0	1,030.0	14.0	6,338.0	256.2	83.3

Values for the last year are forecasts. Values for previous year are preliminary. \* Cartoned grade A large eggs, New York. Information contact: LaVerne Williams (202) 694-5190

**Table 12—U.S. Milk Supply & Use**

Production	Commercial			Imports	Total commercial supply	Commercial			CCC net removals			
	Farm use	Farm marketings	Beg. stocks			CCC net removals	Ending stocks	Disappearance	All milk price <sup>1</sup>	Skim solids basis	Total solids basis <sup>2</sup>	
<i>Million lbs. (milkfat basis)</i>										<i>\$/cwt</i>	<i>Billion lbs.</i>	
1997	156.1	1.4	154.7	4.7	2.7	162.1	1.1	4.9	156.1	13.34	3.7	2.7
1998	157.3	1.4	155.9	4.9	4.6	165.3	0.4	5.3	159.7	15.42	4.0	2.6
1999	162.6	1.4	161.3	5.3	4.7	171.3	0.3	6.1	164.8	14.36	6.5	4.0
2000	167.4	1.3	166.1	6.1	4.4	176.7	0.8	6.9	169.0	12.40	8.6	5.5
2001	165.3	1.2	164.1	6.8	5.7	176.7	0.1	7.0	169.5	15.04	5.8	3.5
2002	170.1	1.1	168.9	7.0	5.1	181.1	0.3	9.9	170.9	12.19	9.7	6.0
2003	170.3	1.1	169.2	9.9	5.0	184.1	1.2	8.3	174.6	12.60	8.3	5.4
2004	169.6	1.1	168.5	8.3	5.6	182.5	0.0	6.3	176.2	15.80	2.5	1.5
2005	172.2	1.0	171.2	6.3	5.1	182.6	0.1	6.3	176.2	13.55	3.9	2.4

Values for latest year are forecasts. Values for the preceding year are preliminary. 1. Delivered to plants and dealers; does not reflect deductions.  
 2. Arbitrarily weighted average of milkfat basis (40 percent) and solids basis (60 percent). Information contact: Jim Miller (202) 694-5184

**Table 13—Poultry & Eggs**

	Annual			2003		2004				
	2001	2002	2003	May	Dec	Jan	Feb	Mar	Apr	May
<b>Broilers</b>										
Federally inspected slaughter certified (mil. lb.)	31,265.8	32,239.7	32,749.0	2,781.2	2,763.6	2,825.2	2,471.5	2,910.8	2,817.7	2,767.6
Wholesale price, 12-city (cents/lb.)	59.1	55.5	62.0	59.4	65.7	68.7	75.0	75.9	76.4	79.5
Price of grower feed (\$/ton) <sup>1</sup>	101.3	113.5	132.1	133.3	149.0	153.6	170.9	188.0	195.9	192.3
Broiler-feed price ratio <sup>2</sup>	7.7	5.3	5.4	5.1	5.1	5.6	5.5	5.0	4.9	5.2
Stocks beginning of period (mil. lb.)	797.6	711.8	762.7	727.2	565.6	608.3	530.7	538.7	600.1	641.4
Broiler-type chicks hatched (mil.)	9,021.1	9,079.1	9,079.7	792.8	780.1	774.0	727.9	791.1	774.5	809.7
<b>Turkeys</b>										
Federally inspected slaughter certified (mil. lb.)	5,561.7	5,712.7	5,650.4	481.7	439.4	440.0	391.2	470.9	449.2	448.9
Wholesale price, Eastern U.S. 8-16 lb. young hens (cents/lb.)	66.3	64.4	62.1	60.4	66.9	62.1	61.6	62.6	64.5	66.4
Price of turkey grower feed (\$/ton) <sup>1</sup>	95.9	108.8	123.4	122.5	136.4	136.9	152.2	162.7	168.3	168.3
Turkey-feed price ratio <sup>2</sup>	8.2	6.8	5.8	5.7	5.6	5.1	4.6	4.5	4.6	4.8
Stocks beginning of period (mil. lb.)	241.3	240.5	333.0	573.5	350.7	354.0	420.5	471.7	504.6	548.8
Poults placed in U.S. (mil.)	301.6	297.1	289.5	25.1	23.4	23.3	22.9	24.2	24.7	23.6
<b>Eggs</b>										
Farm production (mil.)	86,251.0	87,230.0	87,265.0	7,327.0	7,520.0	7,371.0	6,890.0	7,532.0	7,343.0	7,499.0
Average number of layers (mil.)	337.0	339.2	337.1	336.2	338.2	337.7	338.9	341.0	341.9	342.1
Rate of lay (eggs per layer on farms)	256.0	257.2	215.7	21.8	22.2	21.8	20.3	22.1	21.5	21.9
Cartoned price, New York, grade A large (cents/doz.) <sup>3</sup>	67.1	67.1	87.9	67.7	109.3	114.3	107.5	122.9	89.6	73.5
Price of laying feed (\$/ton) <sup>1</sup>	122.9	141.8	144.5	170.1	143.5	143.6	163.6	165.4	196.9	215.0
Egg-feed price ratio <sup>2</sup>	9.9	8.5	10.5	6.9	12.1	12.9	10.7	13.3	7.8	6.0
Stocks, first of month										
Frozen (mil. doz.)	11.4	10.4	10.3	12.0	11.3	13.7	16.2	16.1	14.6	15.9
Replacement chicks hatched (mil.)	452.7	421.5	416.1	37.8	33.6	35.4	32.1	37.5	37.5	38.6

1. Calculated from price ratios that were revised February 1995. 2. Pounds of feed equal in value to 1 dozen eggs or 1 lb. of broiler or turkey liveweight (revised February 1995). 3. Price of cartoned eggs to volume buyers for delivery to retailers.

Information contact: LaVerne Williams (202) 694-5190

**Table 14—Dairy**

	Annual			2003		2004				
	2001	2002	2003	May	Dec	Jan	Feb	Mar	Apr	May
Class III (cheese milk) 3.5% fat (\$/cwt)	13.10	10.42	11.42	9.71	11.87	11.61	11.89	14.49	19.66	20.58
Chicago Mercantile Exchange prices										
Butter (cents/lb.)	166.3	110.6	114.5	109.2	129.7	143.2	171.3	213.5	222.0	203.6
Am. cheese, 40 pound blocks (cents/lb.)	143.9	118.2	131.7	114.2	133.8	130.6	139.6	182.0	216.9	199.2
Wholesale price										
Nonfat dry milk (cents/lb.) <sup>1</sup>	100.8	93.1	84.4	83.7	84.8	83.7	84.1	85.2	88.1	90.5
USDA net removals										
Total (mil. lb.) <sup>2</sup>	144.7	326.9	1,163.5	230.7	-24.8	-103.0	15.1	-14.4	2.6	6.6
Butter (mil. lb.)	0.0	0.0	29.1	5.3	-2.0	-5.6	0.0	-0.5	-0.2	-0.1
Am. cheese (mil. lb.)	3.9	15.8	41.3	10.6	0.7	0.7	0.7	0.7	0.7	0.7
Nonfat dry milk (mil. lb.)	495.9	821.8	677.4	77.6	55.2	60.5	37.5	-47.8	-3.3	6.8
Milk										
Milk prod. 20 states (mil. lb.)	142,992	146,981	147,856	13,013	12,313	12,491	11,787	12,798	12,588	13,007
Milk per cow (lb.)	18,460	18,881	19,017	1,671	1,596	1,619	1,528	1,658	1,630	1,684
Number of milk cows (1,000)	7,746	7,785	7,775	7,787	7,713	7,716	7,716	7,717	7,721	7,722
U.S. milk production (mil. lb.) <sup>3</sup>	165,332	170,063	170,312	15,003	14,159	14,391	13,575	14,735	14,480	14,957
Stocks, beginning <sup>2</sup>										
Total (mil. lb.)	7,010	7,259	10,159	13,067	9,146	8,913	10,363	10,565	10,473	10,498
Commercial (mil. lb.)	6,871	7,041	9,891	12,542	8,542	8,331	9,895	10,122	10,064	10,113
Government (mil. lb.)	139	218	268	525	604	582	468	443	408	385
Imports, total (mil. lb.) <sup>2</sup>	5,716	5,103	5,040	414	480	415	295	447	600	633
Commercial disappearance (mil. lb.) <sup>2</sup>	169,492	170,871	174,633	14,331	14,781	13,256	13,545	15,165	14,942	14,641
Butter										
Production (mil. lb.)	1,231.8	1,355.1	1,242.4	114.9	114.6	131.9	105.8	96.7	96.5	102.4
Stocks, beginning (mil. lb.)	24.0	55.5	157.3	258.6	113.8	93.4	151.2	156.9	157.5	155.3
Commercial disappearance (mil. lb.)	1,275.4	1,288.1	1,309.2	83.0	140.3	82.2	102.3	101.8	106.0	90.3
American cheese										
Production (mil. lb.)	3,544.2	3,691.0	3,669.5	319.5	321.2	321.4	297.2	324.2	322.4	327.1
Stocks, beginning (mil. lb.)	521.1	448.3	493.1	531.7	460.3	481.8	508.5	523.6	511.2	518.8
Commercial disappearance (mil. lb.)	3,681.7	3,714.5	3,707.6	311.7	300.6	297.9	283.8	344.9	322.2	303.1
Other cheese										
Production (mil. lb.)	4,716.4	4,856.3	4,928.5	417.6	437.7	414.5	407.0	455.4	434.4	417.0
Stocks, beginning (mil. lb.)	185.2	210.9	236.8	246.4	228.3	233.0	238.8	233.5	238.7	241.3
Commercial disappearance (mil. lb.)	5,058.9	5,218.6	5,340.9	443.2	478.9	430.1	436.0	480.9	469.3	448.7
Nonfat dry milk										
Production (mil. lb.)	1,413.8	1,595.9	1,589.0	163.9	141.7	120.5	115.8	118.0	134.1	148.1
Stocks, beginning (mil. lb.)	146.3	124.5	98.9	129.3	87.2	103.9	108.8	95.2	79.9	103.6
Commercial disappearance (mil. lb.)	946.4	822.0	896.4	86.8	66.2	58.9	91.9	181.1	113.7	123.2
Frozen dessert										
Production (mil. gal.) <sup>4</sup>	1,300.3	1,264.5	1,292.5	120.5	81.8	88.8	96.6	121.0	121.5	117.7
		Annual		2002	2003				2004	
	2001	2002	2003	IV	I	II	III	IV	I	II
Milk production (mil. lb.)	165,332	170,063	170,312	41,643	43,069	43,965	41,746	41,532	42,701	43,702
Milk per cow (lb.)	18,162	18,608	18,749	4,555	4,710	4,827	4,601	4,609	4,750	4,857
No. of milk cows (1,000)	9,103	9,139	9,084	9,142	9,144	9,109	9,073	9,011	8,990	8,997

-- = Not available. Quarterly values for latest year are preliminary. 1. Prices paid f.o.b. Central States production area.

2. Milk equivalent, fat basis. 3. Monthly data ERS estimates. 4. Hard ice cream, ice milk, and hard sherbet.

Information contact: LaVerne Williams (202) 694-5190

**Table 15--Wool**

	Annual			2002		2003				2004	
	2001	2002	2003	IV	I	II	III	IV	I	II	
U.S. wool price (¢/lb.) <sup>1</sup>	121	190	241	220	251	236	241	236	237	235	
Imported wool price (¢/lb.) <sup>2</sup>	160	263	302	314	326	305	303	273	273	249	
U.S. mill consumption, scoured											
Apparel wool (1,000 lb.)	52,969	--	--	3,161	3,234	3,498	2,629	2,629	3,750	--	
Carpet wool (1,000 lb.)	13,310	6,891	6,017	1,437	1,871	1,192	1,370	1,584	2,053	--	

-- = Not available. 1. Wool price delivered at U.S. mills, clean basis, Graded Territory 64's (20.60-22.04 microns) staple 2-3/4" and up.

2. Wool price, Charleston, SC warehouse, clean basis, Australian 60/62's, type 64A (24 micron). Duty since 1982 has been 10 cents.

Information contact: Wilma L. Davis (202) 694-5304

**Table 16—Meat Animals**

	Annual			2003			2004			
	2001	2002	2003	Jun	Jan	Feb	Mar	Apr	May	Jun
Cattle on feed (United States, 1000+ head capacity)										
Number on feed (1,000 head) <sup>1</sup>	11,798	11,565	11,565	10,539	11,253	11,128	10,977	10,748	10,360	10,625
Placed on feed (1,000 head)	24,092	23,576	24,930	1,672	1,751	1,610	1,804	1,603	2,367	1,639
Marketings (1,000 head)	23,401	23,637	23,467	2,227	1,782	1,692	1,966	1,894	2,023	2,077
Other disappearance (1,000 head)	924	846	868	61	94	69	67	97	79	70
Market prices (\$/cwt)										
Slaughter cattle										
Choice steers, 1,100-1,300 lb.										
Texas	71.98	67.15	83.51	76.49	80.25	78.57	85.41	85.60	87.34	89.16
Neb. direct	72.71	67.04	84.69	76.73	80.36	79.15	86.96	87.04	88.22	89.19
Boning utility cows, Sioux Falls	44.39	39.23	39.23	46.06	51.83	45.50	48.50	53.13	55.25	56.20
Feeder steers										
Medium no. 1, Oklahoma City										
600-650 lb.	95.34	86.34	95.21	92.52	94.58	97.36	104.31	106.96	113.75	121.19
750-800 lb.	88.20	80.04	89.85	86.30	87.36	86.61	89.97	95.68	104.74	113.31
Slaughter hogs										
Barrows and gilts, 51-52 percent lean										
National Base converted to live equal.	45.88	34.87	39.46	47.88	39.02	45.21	48.30	48.34	58.45	57.95
Sows, Iowa, S.MN 1-2 300-400 lb.	33.98	23.71	28.24	31.15	28.36	36.45	41.00	42.34	46.51	49.34
Slaughter sheep and lambs										
Lambs, Choice, San Angelo	72.04	72.31	91.71	97.25	99.44	99.94	102.50	92.31	97.50	101.37
Ewes, Good, San Angelo	45.66	38.43	41.94	34.69	49.38	49.87	46.62	45.37	43.25	40.12
Feeder lambs										
Choice, San Angelo	89.38	82.10	108.21	106.60	123.75	136.00	127.81	119.37	114.19	112.81
Wholesale meat prices, Midwest										
Boxed beef cut-out value										
Choice, 700-800 lb.	122.17	113.59	143.20	141.56	137.40	127.51	141.51	158.91	156.81	148.42
Select, 700-800 lb.	114.42	107.66	130.07	127.91	130.15	120.95	130.66	140.04	136.53	138.79
Canner and cutter cow beef	--	--	--	--	--	--	--	--	--	--
Pork cutout	66.83	53.49	58.87	68.07	58.57	66.01	69.51	70.86	81.89	80.60
Pork loins, bone-in, 1/4" trim, 14-19 lb.	116.97	97.98	100.96	126.51	111.98	117.30	110.00	115.48	140.65	130.30
Pork bellies, 12-14 lb.	78.61	69.91	86.42	97.05	79.78	90.76	103.67	109.15	117.53	113.00
Hams, bone-in, trimmed, 20-23 lb.	56.86	41.14	45.48	44.70	39.60	50.03	64.17	50.33	57.95	64.72
All fresh beef retail price	300.60	305.20	331.00	326.60	361.30	360.30	355.20	354.30	362.50	368.90
Commercial slaughter (1,000 head) <sup>2</sup>										
Cattle										
Steers	35,370	35,735	35,454	3,253	2,577	2,427	2,869	2,699	2,836	2,995
Heifers	17,388	17,821	17,464	1,700	1,246	1,144	1,408	1,388	1,495	1,563
Cows	11,576	11,544	11,269	1,025	826	844	967	850	893	955
Bull and stags	5,774	5,759	6,086	474	464	403	448	412	400	426
Calves	632	611	635	54	41	36	46	48	48	51
Sheep and lambs	1,007	1,045	1,002	74	79	72	76	71	65	66
Hogs	3,222	3,286	2,974	229	219	213	307	256	189	231
Barrows and gilts	97,962	100,263	100,777	7,764	8,786	7,886	9,038	8,652	7,579	8,504
Cows and stags	94,588	96,761	97,310	7,465	8,506	7,606	8,708	8,344	7,302	8,199
Commercial production (mil. lb.)										
Beef	26,107	27,091	26,215	2,391	1,921	1,803	2,107	1,957	2,070	2,227
Veal	194	196	192	15	16	15	14	14	13	12
Lamb and mutton	224	218	199	15	15	15	22	17	13	16
Pork	19,139	19,664	19,912	1,531	1,761	1,571	1,801	1,725	1,500	1,672
	Annual			2003				2004		
	2001	2002	2003	I	II	III	IV	I	II	III
Hogs and pigs (U.S.) <sup>3</sup>										
Inventory (1,000 head) <sup>1</sup>	59,110	59,722	59,554	59,554	58,183	59,602	60,829	60,389	59,315	60,083
Breeding (1,000 head) <sup>1</sup>	6,267	6,201	6,058	6,058	6,017	6,006	5,898	5,965	5,917	5,913
Market (1,000 head) <sup>1</sup>	52,843	53,521	53,496	53,496	52,166	53,596	54,931	54,423	53,397	54,169
Farrowings (1,000 head)	11,385	11,492	11,401	2,769	2,885	2,906	2,841	2,814	2,857	2,867
Pig crop (1,000 head)	100,617	101,678	101,254	24,399	25,627	25,869	25,359	24,895	25,520	--
Cattle on Feed, (1,000 head) <sup>1,4</sup>										
Steers and steer calves	7,103	7,103	6,580	6,580	6,722	6,111	6,238	6,845	6,620	6,370
Heifers and heifer calves	4,375	4,375	3,999	3,999	3,921	3,751	3,911	4,330	4,061	3,695
Cows and bulls	87	87	79	79	70	61	64	78	67	52

-- = Not available. 1. Beginning of period. 2. Classes estimated. 3. Quarters are Dec. of preceding year to Feb. (I), Mar.-May (II), June-Aug. (III), and Sept.-Nov. (IV). 4. The 7 states include AZ, CA, CO, IA, KS, NE, and TX. Information contact: Leland Southard (202) 694-5187

**Table 17—U.S. Crops & Products Supply and Utilization**<sup>1,2</sup>

	Area		Yield	Production	Total supply*	Feed & residual	Other domestic use	Exports	Total use	Ending stocks	Farm price <sup>3</sup>
	Planted	Harvested									
	<i>Mil. acres</i>	<i>Bu./acre</i>									
<b>Wheat</b>											
2000/01	62.5	53.1	42.0	2,228	3,268	300	1,029	1,062	2,392	876	2.62
2001/02	59.4	48.5	40.2	1,947	2,931	182	1,010	962	2,154	777	2.78
2002/03	60.3	45.8	35.0	1,606	2,460	113	1,001	854	1,969	491	3.56
2003/04*	61.7	52.8	44.2	2,337	2,898	217	980	1,155	2,352	546	3.40
2004/05*	59.9	50.7	40.6	2,059	2,665	200	996	975	2,171	494	3.20-3.80
	<i>Mil. acres</i>		<i>Bu./acre</i>				<i>Mil. bu.</i>				<i>\$/bu.</i>
<b>Rice<sup>6</sup></b>											
2000/01	3.1	3.0	6,281	190.9	229.2	--	6/ 117.5	83.2	200.7	28.5	5.61
2001/02	3.3	3.3	6,496	215.3	256.9	--	6/ 123.3	94.7	218.0	39.0	4.25
2002/03	3.2	3.2	6,578	211.0	264.8	--	6/ 113.4	124.6	238.0	26.8	4.49
2003/04*	3.0	3.0	6,645	199.2	240.9	--	6/ 116.1	101.0	217.1	23.8	7.45
2004/05*	3.3	3.3	6,721	223.0	261.8	--	6/ 120.1	114.0	234.1	27.7	6.25-6.75
	<i>Mil. acres</i>		<i>Lb./acre</i>				<i>Mil. cwt (rough equiv)</i>				<i>\$/cwt</i>
<b>Corn</b>											
2000/01	79.6	72.4	136.9	9,915	11,639	5,842	1,957	1,941	9,740	1,899	1.85
2001/02	75.7	68.8	138.2	9,503	11,412	5,864	2,046	1,905	9,815	1,596	1.97
2002/03	78.9	69.3	129.3	8,967	10,578	5,558	2,340	1,592	9,491	1,087	2.32
2003/04*	78.7	71.1	142.2	10,114	11,211	5,800	2,565	1,950	10,315	896	2.40-2.45
2004/05*	81.0	73.4	145.0	10,635	11,546	5,775	2,680	2,100	10,555	991	2.30-2.70
	<i>Mil. acres</i>		<i>Bu./acre</i>				<i>Mil. bu.</i>				<i>\$/bu.</i>
<b>Sorghum</b>											
2000/01	9.2	7.7	60.9	471	536	222	35	237	494	42	1.89
2001/02	10.2	8.6	59.9	514	556	230	23	242	495	61	1.94
2002/03	9.6	7.1	50.6	361	422	169	24	186	379	43	2.32
2003/04*	9.4	7.8	52.7	411	454	190	20	200	410	44	2.35-2.40
2004/05*	8.1	6.9	62.9	435	479	180	25	225	430	49	2.25-2.65
	<i>Mil. acres</i>		<i>Bu./acre</i>				<i>Mil. bu.</i>				<i>\$/bu.</i>
<b>Barley</b>											
2000/01	5.8	5.2	61.1	318	458	122	172	58	352	106	2.11
2001/02	5.0	4.3	58.1	248	379	88	172	26	286	92	2.22
2002/03	5.0	4.1	55.0	227	337	65	173	30	268	69	2.72
2003/04*	5.3	4.7	58.9	276	365	54	172	19	245	120	2.83
2004/05*	4.7	4.2	63.5	264	404	80	172	25	277	127	2.40-2.80
	<i>Mil. acres</i>		<i>Bu./acre</i>				<i>Mil. bu.</i>				<i>\$/bu.</i>
<b>Oats</b>											
2000/01	4.5	2.3	64.2	149	331	189	68	2	258	73	1.10
2001/02	4.4	1.9	61.5	118	286	148	72	3	223	63	1.59
2002/03	5.0	2.1	56.4	116	274	150	72	3	224	50	1.81
2003/04*	4.6	2.2	65.0	145	284	144	73	3	220	65	1.48
2004/05*	4.2	1.9	62.9	122	277	135	74	3	212	65	1.35-1.65
	<i>Mil. acres</i>		<i>Bu./acre</i>				<i>Mil. bu.</i>				<i>\$/bu.</i>
<b>Soybeans<sup>7</sup></b>											
2000/01	74.3	72.4	38.1	2,758	3,052	168	1,640	996	2,804	248	4.54
2001/02	74.1	73.0	39.6	2,891	3,141	169	1,700	1,064	2,933	208	4.38
2002/03	74.0	72.5	38.0	2,756	2,969	130	1,615	1,045	2,791	178	5.53
2003/04*	73.4	72.3	33.4	2,418	2,602	097	1,500	900	2,497	105	7.55
2004/05*	74.8	73.7	39.9	2,940	3,050	146	1,645	1,050	2,841	210	5.70-6.70
	<i>Mil. acres</i>		<i>Bu./acre</i>				<i>Mil. lbs.</i>				<i>¢/lb.</i>
<b>Soybean oil</b>											
2000/01	--	--	--	18,420	20,486	--	16,318	1,401	17,719	2,767	14.15
2001/02	--	--	--	18,898	21,711	--	16,833	2,519	19,353	2,359	16.46
2002/03	--	--	--	18,438	20,843	--	17,091	2,261	19,352	1,491	22.04
2003/04*	--	--	--	16,660	18,436	--	16,550	850	17,400	1,036	31.25
2004/05*	--	--	--	18,505	19,646	--	17,300	1,150	18,450	1,196	24.50-28.50
							<i>1,000 tons</i>				<i>\$/ton<sup>8</sup></i>
<b>Soybean meal</b>											
2000/01	--	--	--	39,385	39,729	--	31,643	7,703	39,346	383	173.6
2001/02	--	--	--	40,292	40,819	--	33,070	7,508	40,579	240	167.7
2002/03	--	--	--	38,213	38,619	--	32,386	6,013	38,399	220	181.6
2003/04*	--	--	--	35,530	36,075	--	31,650	4,250	35,900	175	270.0
2004/05*	--	--	--	39,160	39,500	--	33,800	5,450	39,250	250	185-215

See footnotes at end of table, next page

**Table 17—U.S. Crops & Products Supply and Utilization (continued)**

	Area		Yield	Production	Total supply <sup>3</sup>	Feed & residual	Other domestic use	Exports	Total use	Ending stocks	Farm price <sup>4</sup>
	Planted	Harvested									
	<i>Mil. acres</i>	<i>Lb./acre</i>									
							<i>Mil. bales</i>				<i>¢/lb.</i>
Cotton <sup>8</sup>											
2000/01	14.9	13.4	607	17.0	21.0	--	10.2	6.8	16.9	3.9	45.0
2001/02	15.5	13.1	632	17.2	21.1	--	8.9	6.7	15.6	6.0	49.8
2002/03	15.8	13.8	705	20.3	26.3	--	7.7	11.0	18.7	7.4	29.8
2003/04*	14.0	12.4	665	17.2	24.7	--	7.3	11.9	19.2	5.4	44.5
2004/05*	13.9	13.0	665	18.0	21.6	--	5.8	11.3	17.1	4.5	--

-- = Not available/applicable. \*July 12, 2004 Supply and Demand Estimates. 1. Marketing year beginning June 1 for wheat, barley and oats; August 1 for cotton and rice; September 1 for soybeans, corn, and sorghum; October 1 for soybean meal and soybean oil. 2. Conversion factors: hectare (ha.) = 2.471 acres, 1 metric ton = 2,204.622 pounds, 36.7437 bushels of wheat or soybeans, 39.3679 bushels of corn or sorghum, 45.9296 bushels of barley, 68.8944 bushels of oats, 22.046 cwt of rice, and 4.59 480-pound bales of cotton. 3. Includes imports. 4. Marketing-year weighted average price received by farmers. Does not include an allowance for loans outstanding and government purchases. 5. Residual included in domestic use. 6. Includes seed. 7. Simple average of 48 percent protein, Decatur. 8. Upland and extra-long staple. Stocks estimates based on Census Bureau data, resulting in an unaccounted difference between supply and use estimates.

USDA is prohibited by law from publishing cotton price projections. *Information contact: Wilma Davis (202) 694-5304*

**Table 18—Cash Prices, Selected U.S. Commodities**

	Marketing year <sup>1</sup>			2003	2004					
	2000/01	2001/02	2002/03	June	Jan	Feb	Mar	Apr	May	June
Wheat, no. 1 HRW, Kansas City (\$/bu.) <sup>2</sup>	--	--	--	3.63	4.32	4.25	4.30	4.35	4.28	4.13
Wheat, DNS, Minneapolis (\$/bu.) <sup>3</sup>	--	--	--	4.12	4.44	4.64	4.63	4.69	4.69	4.56
Rice, S.W. La. (\$/cwt) <sup>4</sup>	12.46	10.06	10.07	11.95	16.13	16.13	16.35	17.00	17.59	18.90
Corn, no. 2 yellow, 30-day, Chicago (\$/bu.)	2.13	2.41	2.35	2.49	2.64	2.82	3.02	3.17	3.05	2.92
Sorghum, no. 2 yellow, Kansas City (\$/cwt)	3.65	4.52	4.50	4.06	4.71	4.88	5.18	5.37	4.94	0.00
Barley, feed, Duluth (\$/bu.)	1.40	2.00	1.80	2.00	1.80	1.80	1.80	1.80	1.85	1.85
Barley, malting Minneapolis (\$/bu.)	--	2.48	2.63	3.76	2.65	2.65	2.70	2.70	2.70	2.79
U.S. cotton price, SLM, 1-1/16 in. (¢/lb.) <sup>5</sup>	51.56	33.10	47.46	50.92	68.21	63.35	61.78	57.50	60.22	52.35
Northern Europe prices cotton index (¢/lb.) <sup>6</sup>	57.25	41.88	52.51	58.78	75.96	73.60	71.89	69.45	69.83	64.44
U.S. M 1-3/32 in. (¢/lb.) <sup>7</sup>	62.54	45.17	55.00	--	77.13	74.63	73.25	69.88	--	--
Soybeans, no. 1 yellow, 15-day <sup>8</sup> Chicago (\$/bu)	4.67	4.74	5.82	6.26	8.15	8.62	9.88	9.91	9.58	8.97
Soybean oil, crude, Decatur (¢/lb.)	14.15	16.46	22.04	22.90	30.34	33.05	34.66	34.19	32.68	30.08
Soybean meal, high protein, Decatur (\$/ton)	173.62	167.72	181.58	191.90	252.15	257.39	301.14	311.83	300.69	285.81

-- = Not available. 1. Beginning June 1 for wheat and barley; Aug. 1 for rice and cotton; Sept. 1 for corn, sorghum, and soybeans; Oct. 1 for soybean meal and oil. 2. Ordinary protein. 3. 14 percent protein. 4. Long grain, milled basis. 5. Average spot market. 6. Liverpool Cotlook "A" Index; average of 5 lowest priced growth. 7. Cotton, Memphis territory growth. 8. Soybean 30-day price discontinued. *Information contact: Wilma Davis (202) 694-5304*

**Table 19—Farm Programs, Price Supports, Participation, and Payment Rates**

	Marketing assistance loan rate	Target price1	Income support payment rates2	Acres enrolled3 Mil. acres	Contract or Direct/Counter-cyclical payment yields4
	\$/bu.				Bu./acre
<b>Wheat</b>					
1998/99	2.58		0.663	78.9	34.50
1999/2000	2.58		0.637	79.0	34.50
2000/2001	2.58		0.588	78.9	34.50
2001/2002	2.58		0.474	78.5	34.50
2002/2003	2.80	3.86	0.52/0.00	76.2	34.5/36.1
2003/2004	2.80	3.86	0.52/0.00	75.5	34.5/36.1
2004/2005	2.75	3.92	0.52/--	--	--
	\$/cwt				Cwt/acre
<b>Rice</b>					
1998/99	6.50		2.921	4.2	48.17
1999/2000	6.50		2.820	4.2	48.15
2000/2001	6.50		2.600	4.1	48.15
2001/2002	6.50		2.100	4.1	48.15
2002/2003	6.50	10.50	2.35/1.65	4.5	48.14/51.23
2003/2004	6.50	10.50	2.35/--	4.5	48.12/51.19
2004/2005	6.50	10.50	2.35/--	--	--
	\$/bu.				Bu./acre
<b>Corn</b>					
1998/99	1.89		0.377	82.0	102.60
1999/2000	1.89		0.363	81.9	102.60
2000/2001	1.89		0.334	81.9	102.70
2001/2002	1.89		0.269	81.7	102.60
2002/2003	1.98	2.60	0.28/0.00	87.9	102.3/114.3
2003/2004	1.98	2.60	0.28/--	86.9	102.4/114.4
2004/2005	1.95	2.63	0.28/--	--	--
	\$/bu.				Bu./acre
<b>Sorghum</b>					
1998/99	1.74		0.452	13.6	56.90
1999/2000	1.74		0.435	13.7	56.90
2000/2001	1.71		0.400	13.6	57.00
2001/2002	1.71		0.324	13.6	57.00
2002/2003	1.98	2.54	0.63/0.00	12.1	56.4/58.0
2003/2004	1.98	2.54	0.63/--	11.9	56.5/58.1
2004/2005	1.95	2.57	0.63/--	--	--
	\$/bu.				Bu./acre
<b>Barley</b>					
1998/99	1.56		0.284	11.2	46.70
1999/2000	1.59		0.271	11.2	46.60
2000/2001	1.62		0.251	11.2	46.60
2001/2002	1.65		0.206	11.1	46.60
2002/2003	1.88	2.21	0.24/0.00	8.8	47.7/48.7
2003/2004	1.88	2.21	0.24/0.00	8.7	47.6/48.7
2004/2005	1.85	2.24	0.24/--	--	--
	\$/bu.				Bu./acre
<b>Oats</b>					
1998/99	1.11		0.031	6.5	50.70
1999/2000	1.13		0.030	6.5	50.60
2000/2001	1.16		0.028	6.5	50.60
2001/2002	1.21		0.022	6.5	50.60
2002/2003	1.35	1.40	0.024/0.00	3.1	48.3/49.8
2003/2004	1.35	1.40	0.024/--	3.1	48.5/50.00
2004/2005	1.33	1.44	0.024/--	--	--
	\$/bu.				Bu./acre
<b>Soybeans5</b>					
1998/99	5.26		--	--	--
1999/2000	5.26		--	--	--
2000/2001	5.26		--	--	--
2001/2002	5.26		--	--	--
2002/2003	5.00	5.80	0.44/0.00	53.50	--
2003/2004	5.00	5.80	0.44/--	52.80	--
2004/2005	5.00	5.80	0.44/--	--	--
	¢/lb.				Lb./acre
<b>Upland cotton</b>					
1998/99	51.92		8.173	16.4	604.00
1999/2000	51.92		7.880	16.4	604.00
2000/2001	51.92		7.330	16.3	604.80
2001/2002	51.92		5.990	16.2	605.30
2002/2003	52.00	74.20	6.67/13.73	18.9	604.3/638.9
2003/2004	52.00	74.20	6.67/--	18.4	603.7/638.4
2004/2005	52.00	72.40	6.67/--	--	--

-- = Not available. 1. Authorized by the Food Security and Rural Investment Act of 2002 (2002 Act). 2. First entry is the direct payment rate and the second entry is the counter-cyclical payment rate. 3. Contract acres for 1998/1999-2001/02 and base acres for 2002/03-2003/04. For 2002/2003 and 2003/2004, first entry is contract acres, second entry is enrolled direct and counter-cyclical acres. 4. For 2002/2003 and 2003/2004, first entry is the direct payment yield and the second entry is the counter-cyclical payment yield. 5. There are no flexibility contract payment for soybeans.

**Table 20—Fruit**

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	
<b>Citrus<sup>1</sup></b>											
Production (1,000 tons)	14,561	15,799	15,712	17,271	17,770	13,633	17,276	16,216	16,194	15,170	
Per capita consumpt. (lb.) <sup>2</sup>	24.7	23.9	24.6	26.5	26.6	20.3	23.4	24.1	22.9	--	
<b>Noncitrus<sup>3</sup></b>											
Production (1,000 tons)	17,339	16,348	16,103	18,363	16,545	17,331	18,847	16,740	17,122	16,640	
Per capita consumpt. (lb.) <sup>2</sup>	75.1	73.0	73.0	75.0	75.3	80.2	77.1	73.4	76.6	--	
		2003				2004					
	Jun	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
<b>Grower prices</b>											
Apples (¢/pound) <sup>4</sup>	22.40	27.30	27.40	28.50	30.10	29.40	30.70	29.90	29.40	30.00	
Pears (¢/pound) <sup>4</sup>	22.65	20.85	18.70	19.60	18.80	17.30	17.55	18.15	22.85	24.65	
Strawberries (¢/pound) <sup>4</sup>	59.40	100.00	194.00	177.00	151.00	127.00	69.10	52.40	64.50	65.80	
Oranges (\$/box) <sup>5</sup>	4.41	3.28	2.23	2.44	2.36	2.93	3.37	3.62	3.62	3.94	
Grapefruit (\$/box) <sup>5</sup>	10.98	6.30	3.71	2.89	2.21	2.25	1.77	1.81	3.87	9.65	
<b>Stocks, ending</b>											
Fresh apples (mil. lb.)	731	5,508	4,828	4,115	3,383	2,847	1,979	1,448	924	558	
Fresh pears (mil. lb.)	13	515	427	332	250	190	139	81	44	17	
Frozen fruits (mil. lb.)	754	1,182	1,107	998	896	803	716	705	739	817	
Frozen conc. orange juice (mil. single-strength gallons)	825	545	583	647	744	777	796	838	923	907	

-- = Not available. 1. Year shown is when harvest concluded. 2. Fresh per capita consumption. 3. Calendar year. 4. Fresh use.  
5. U.S. equivalent on-tree returns. *Information contact: Susan Pollack (202) 694-5251*

**Table 21—Vegetables**

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
<b>Production <sup>1</sup></b>										
Total vegetables (1,000 cwt)	785,798	751,715	765,645	763,532	732,803	833,622	819,839	772,128	805,773	775,264
Fresh (1,000 cwt) <sup>2,4</sup>	416,173	397,125	412,010	436,459	420,012	449,683	476,961	469,888	461,838	460,676
Processed (tons) <sup>3,4</sup>	18,481,238	17,729,497	17,681,732	16,353,639	15,639,548	19,196,942	17,143,880	15,112,000	17,196,760	15,729,424
Mushrooms (1,000 lbs) <sup>5</sup>	782,340	777,870	776,677	808,678	847,760	854,394	846,209	831,107	831,314	--
Potatoes (1,000 cwt)	469,425	445,099	499,254	467,091	475,667	478,093	513,544	437,673	458,171	458,854
Sweet potatoes (1,000 cwt)	13,380	12,821	13,216	13,327	12,365	12,221	13,780	14,515	12,799	15,891
Dry edible beans (1,000 cwt)	28,950	30,689	27,912	29,370	30,418	33,146	26,543	19,610	30,312	22,515
	2003		2003			2004				
	Jun	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Shipments (1,000 cwt)</b>										
Fresh	29,016	22,503	20,622	21,705	22,068	20,105	29,107	24,844	33,366	39,319
Iceberg lettuce	3,267	3,419	2,505	2,934	2,566	2,462	3,591	3,041	3,146	3,619
Tomatoes, all	2,344	3,976	3,715	4,114	4,679	4,043	5,463	3,694	4,120	4,713
Dry-bulb onions	3,306	4,479	3,733	3,861	3,710	3,562	4,309	3,743	4,000	4,538
Others <sup>6</sup>	20,099	10,629	10,669	10,796	11,113	10,038	15,744	14,366	22,100	26,449
Potatoes, all	12,905	12,533	13,123	13,178	12,196	11,587	17,936	17,485	16,696	16,027
Sweet potatoes	195	327	797	380	279	302	445	275	225	270

-- = Not available. 1. Calendar year except mushrooms. 2. Includes fresh production of asparagus, broccoli, carrots, cauliflower, celery, sweet corn, lettuce, honeydews, onions, & tomatoes through 1999. In 2000, greens, okra, chile peppers, pumpkins, radishes, and squash were added. In 2002, greens, okra, radishes, eggplant, lima beans, and brussels sprouts were removed from the estimates program due to budget reductions. 3. Includes processing production of snap beans, sweet corn, green peas, tomatoes, cucumbers (for pickles), asparagus, broccoli, carrots, lima beans, spinach, and cauliflower. 4. Data after 2001 not comparable to previous years because of program changes in 2002. 5. Fresh and processing agaricus mushrooms only. Excludes specialty varieties. Crop year July 1 - June 30. 6. Includes snap beans, broccoli, cabbage, cantaloup, carrots, cauliflower, celery, sweet corn, cucumbers, eggplant, bell peppers, squash, honeydews, and watermelons. *Information contact: Gary Lucier (202) 694-5253*

**Table 22—Other Commodities**

	Annual			2002				2003		
	1999	2000	2001	I	II	III	IV	I	II	III
<b>Sugar</b>										
Production <sup>1</sup>	8,375	9,052	8,769	2,460	501	478	4,065	2,677	875	764
Deliveries <sup>1</sup>	10,167	10,091	10,077	2,272	2,483	2,803	2,435	2,233	2,415	2,891
Stocks, ending <sup>1</sup>	3,855	4,337	4,525	3,432	5,109	3,406	1,419	3,857	4,035	3,017
	Annual			2002/03			2003/04			
	2001	2002	2003	Dec	Jan	Feb	Nov	Dec	Jan	Feb
<b>Tobacco</b>										
Avg. price to grower <sup>2</sup>										
Flue-cured (\$/cwt.)	185.7	182.0	182.0	closed	closed	closed	177.3	closed	closed	closed
Burley (\$/cwt.)	197.3	197.4	197.5	198.1	197.9	192.6	198.6	198.0	197.4	195.4
Domestic taxable removals <sup>4</sup>										
Cigarettes (bil.)	411.7	394.9	--	28.2	31.3	27.9	--	--	--	--
Large cigars (mil.) <sup>3</sup>	3,564	3,703	--	267.5	315.4	286.4	--	--	--	--

-- = Not available. 1. 1,000 short tons, raw value. Quarterly data shown at end of each quarter.

2. Crop year July-June for flue-cured, October-September for burley. Includes contract sales from 2001 on. 3. Includes imports of large cigars.

4. Data not available from Department of Treasury-Tobacco Tax and Trade Bureau.

Information contacts: sugar, Mae Dean Johnson (202) 694-5245; tobacco, Tom Capehart (202) 694-5311

**Table 23—World Supply & Utilization of Major Crops, Livestock, & Products**

	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03 F	2003/04 F
	<i>Million units</i>									
<b>Wheat</b>										
Area (hectares)	214.3	218.8	230.2	228.4	225.4	216.6	219.3	215.2	213.3	209.3
Production (metric tons)	523.1	538.0	582.7	610.1	589.9	585.3	581.5	581.1	563.0	549.4
Exports (metric tons) <sup>1</sup>	101.5	99.2	104.0	104.4	102.0	112.7	103.6	110.4	106.3	96.1
Consumption (metric tons) <sup>2</sup>	545.0	543.1	566.4	578.7	578.0	581.2	582.8	585.0	598.0	579.7
Ending stocks (metric tons) <sup>3</sup>	160.2	153.3	161.1	191.8	202.4	203.0	200.7	197.2	164.1	130.6
<b>Coarse grains</b>										
Area (hectares)	323.6	314.1	322.8	311.0	308.0	299.8	296.3	300.6	290.8	301.2
Production (metric tons)	869.7	801.3	908.2	882.8	891.2	877.5	859.9	892.3	867.9	890.3
Exports (metric tons) <sup>1</sup>	98.6	88.1	94.3	85.8	96.7	104.8	104.4	102.0	102.7	101.5
Consumption (metric tons) <sup>2</sup>	858.8	834.9	871.7	871.1	871.0	878.0	879.6	902.6	898.2	920.9
Ending stocks (metric tons) <sup>3</sup>	190.8	151.7	186.0	197.0	217.0	210.6	188.1	175.8	142.1	111.7
<b>Rice, milled</b>										
Area (hectares)	147.4	148.0	149.8	151.1	152.5	155.1	151.5	150.6	145.8	149.8
Production (metric tons)	363.6	371.0	380.4	386.7	394.4	408.7	398.1	398.7	378.2	386.6
Exports (metric tons) <sup>1</sup>	20.7	19.7	18.9	27.6	24.8	22.8	24.4	27.8	27.5	25.0
Consumption (metric tons) <sup>2</sup>	365.0	370.4	378.0	379.2	387.3	397.7	394.1	410.2	407.9	412.8
Ending stocks (metric tons) <sup>3</sup>	117.8	118.4	120.7	128.2	135.3	146.4	150.4	138.9	109.1	83.0
<b>Total grains</b>										
Area (hectares)	685.3	680.9	702.8	690.5	686.0	671.5	667.0	666.4	649.8	660.3
Production (metric tons)	1,756.4	1,710.3	1,871.3	1,879.5	1,875.5	1,871.5	1,839.5	1,872.1	1,809.2	1,826.2
Exports (metric tons) <sup>1</sup>	220.8	207.0	217.2	217.8	223.5	240.3	232.4	240.2	236.5	222.6
Consumption (metric tons) <sup>2</sup>	1,768.8	1,748.4	1,816.1	1,829.0	1,836.3	1,856.9	1,856.6	1,897.7	1,904.1	1,913.5
Ending stocks (metric tons) <sup>3</sup>	468.8	423.4	467.7	516.9	554.7	560.0	539.1	511.8	415.2	325.3
<b>Oilseeds</b>										
Crush (metric tons)	238.3	246.4	245.2	264.3	278.4	247.3	254.3	264.9	267.6	282.7
Production (metric tons)	299.5	294.3	299.9	338.6	346.0	303.9	313.7	325.2	329.7	335.9
Exports (metric tons)	47.5	47.2	55.1	62.1	63.5	59.9	66.9	63.5	71.3	69.7
Ending stocks (metric tons)	28.1	23.4	20.3	30.2	32.9	35.1	35.8	37.1	44.0	37.7
<b>Meals</b>										
Production (metric tons)	166.2	170.4	170.3	183.8	194.6	168.5	174.9	182.9	184.8	194.6
Exports (metric tons)	61.5	63.2	63.1	69.6	71.6	47.2	47.9	51.7	53.2	59.0
<b>Oils</b>										
Production (metric tons)	73.4	76.5	79.1	82.1	87.7	86.4	90.1	93.0	94.9	100.2
Exports (metric tons)	27.3	25.7	28.5	30.5	32.4	29.0	30.7	33.5	35.9	37.4
<b>Cotton</b>										
Area (hectares)	32.2	35.9	33.7	33.8	32.8	32.4	32.1	33.8	30.5	32.5
Production (bales)	85.9	93.4	89.9	92.0	85.3	87.5	88.8	98.6	88.3	93.9
Exports (bales)	28.4	27.6	26.9	26.9	23.6	27.1	26.4	28.9	30.4	33.0
Consumption (bales)	84.4	85.6	87.6	87.1	84.6	90.9	92.1	94.6	98.6	98.4
Ending stocks (bales)	29.9	37.4	41.7	45.8	48.0	45.5	42.6	47.3	36.7	32.9
	1995	1996	1997	1998	1999	2000	2001	2002	2003 F	2004 F
<b>Beef and Pork<sup>4</sup></b>										
Production (metric tons)	124.2	117.9	123.3	128.2	131.4	131.4	132.1	137.0	137.6	139.3
Consumption (metric tons)	123.2	116.2	122.0	126.8	131.1	130.4	131.1	135.6	136.1	137.8
Exports (metric tons) <sup>1</sup>	7.6	7.9	8.5	8.2	9.2	9.3	9.4	11.0	10.7	10.1
<b>Broilers and Turkeys<sup>4</sup></b>										
Production (metric tons)	43.6	47.1	47.8	49.5	52.3	54.9	56.6	58.5	58.8	60.5
Consumption (metric tons)	43.1	46.6	47.3	48.8	51.6	53.8	55.2	56.8	57.0	58.1
Exports (metric tons) <sup>1</sup>	5.0	5.6	4.6	4.7	4.9	5.4	6.2	6.4	6.7	6.6
<b>Dairy</b>										
Milk production (metric tons) <sup>5</sup>	--	--	370.1	373.7	378.1	382.4	386.2	393.5	394.1	398.5

-- = Not available. F = forecast. 1. Excludes intra-EU trade but includes intra-FSU trade. 2. Where stocks data are not available, consumption includes stock changes. 3. Stocks data are based on differing marketing years and do not represent levels at a given date. Data not available for all countries.

4. Calendar year data, selected countries. 5. Data prior to 1989 no longer comparable.

Information contacts: Crops, Ed Allen (202) 694-5288; red meat and poultry, Leland Southard (202) 694-5187; dairy, LaVerne Williams (202) 694-5190

**Table 24—Prices of Principal U.S. Agricultural Trade Products**

	Annual			2003	2004					
	2001	2002	2003	June	Jan	Feb	Mar	Apr	May	June
<b>Export commodities</b>										
Wheat, f.o.b. vessel, Gulf ports (\$/bu.)	3.50	4.09	4.04	3.56	4.52	4.43	4.57	4.57	4.45	4.22
Corn, f.o.b. vessel, Gulf ports (\$/bu.)	2.28	2.69	2.67	2.72	2.91	3.12	3.26	3.39	3.28	3.13
Grain sorghum, f.o.b. vessel, Gulf ports (\$/bu.)	2.39	2.59	2.77	2.68	3.15	3.25	3.40	3.38	3.14	2.97
Soybeans, f.o.b. vessel, Gulf ports (\$/bu.)	4.93	5.48	6.70	6.53	8.48	8.98	10.12	10.18	9.90	9.27
Soybean oil, Decatur (¢/lb.)	14.49	18.26	23.57	22.89	30.34	33.06	34.66	34.19	32.68	30.08
Soybean meal, Decatur (\$/ton)	168.49	168.49	198.52	191.86	252.15	257.39	301.14	311.83	300.69	285.81
Cotton, 7-market avg. spot (¢/lb.)	39.68	37.01	56.25	50.92	68.21	63.35	61.78	57.50	60.22	52.35
Tobacco, avg. price at auction (¢/lb.)	186.21	185.76	180.05	--	196.54	193.55	166.98	181.01	--	--
Rice, f.o.b., mill, Houston (\$/cwt)	14.55	11.80	13.68	13.15	18.08	18.01	18.05	18.33	19.34	19.75
Inedible tallow, Chicago (¢/lb.)	12.50	14.06	17.68	15.83	--	--	17.75	--	18.50	17.00
<b>Import commodities</b>										
Coffee, N.Y. spot (\$/lb.)	0.55	0.45	0.51	0.47	0.64	0.66	0.66	0.63	0.64	0.68
Rubber, N.Y. spot (¢/lb.)	33.88	41.13	47.95	--	--	--	--	--	--	--
Cocoa beans, N.Y. (\$/lb.)	0.47	0.78	0.80	0.70	0.72	0.69	0.66	0.63	0.62	0.61

-- = Not available. Information contact: Wilma Davis (202) 694-5304

**Table 25—Trade Balance**

	Fiscal years			2003	2003	2004				
	2002	2003	2004 F	May	Dec	Jan	Feb	Mar	Apr	May
<i>Million dollars</i>										
<b>Exports</b>										
Agricultural	53,115	59,553	61,500	4,379	6,048	5,192	5,235	5,809	4,996	4,909
Nonagricultural	576,197	570,491		49,962	50,416	47,724	51,824	60,695	55,609	57,551
Total <sup>1</sup>	629,311	630,044		60,024	56,463	59,156	63,546	74,221	67,671	69,709
<b>Imports</b>										
Agricultural	41,909	47,342	51,500	4,026	4,425	4,127	4,063	4,965	4,715	4,617
Nonagricultural	1,110,621	1,202,754		98,169	104,345	99,371	99,607	117,926	114,355	110,757
Total <sup>2</sup>	1,152,530	1,250,097		102,421	108,770	103,687	104,750	123,632	118,912	117,306
<b>Trade balance</b>										
Agricultural	11,205	12,211	10,000	353	1,623	1,065	1,172	844	281	292
Nonagricultural	-534,424	-632,263		-48,207	-53,929	-51,647	-47,783	-57,232	-58,747	-53,206
Total	-523,219	-620,053		-42,397	-52,306	-44,531	-41,204	-49,411	-51,241	-47,597

F = Forecast. Fiscal year (Oct. 1-Sep. 30).

1. Domestic exports including Department of Defense shipments (f.a.s. value).

2. Imports for consumption (customs value).

3. Preliminary.

Information contact: Carol Whitton (202) 694-5293.

**Table 26—Indexes of Real Trade-Weighted Dollar Exchange Rates<sup>1</sup>**

	Annual		2003		2004					
	2001	2002	2003	May	Dec	Jan	Feb	Mar	Apr	May
	<i>2000 is base year</i>									
Total U.S. Trade	105.6	106.5	99.6	98.3	94.3	94.2	94.7	95.3	96.9	98.0
<b>U.S. markets</b>										
All agricultural trade	107.1	107.5	100.2	99.0	94.6	93.9	94.3	95.6	96.7	98.5
Bulk commodities	106.6	106.8	102.2	100.8	97.1	96.3	96.6	97.8	98.8	100.6
Corn	109.0	113.0	113.0	113.1	109.0	108.6	108.8	109.7	109.8	112.9
Cotton	106.1	104.2	100.8	98.6	97.2	95.8	96.4	97.1	98.3	100.4
Rice	100.0	106.3	100.0	99.4	95.5	95.5	95.3	96.0	97.1	99.0
Soybeans	106.8	103.7	91.3	88.6	83.6	81.9	82.3	84.6	86.0	87.5
Tobacco, raw	107.1	101.7	87.6	87.5	80.8	80.8	79.8	81.3	83.4	85.1
Wheat	106.9	109.4	110.6	110.8	107.2	106.7	107.0	107.7	107.7	109.2
High-value products	106.1	106.4	97.9	96.9	92.3	91.9	92.4	93.3	95.0	96.4
Processed intermediates	106.1	103.8	92.9	90.7	85.7	84.3	84.7	86.7	88.1	89.5
Soymeal	103.6	104.0	99.4	99.0	94.3	94.5	95.0	95.2	96.5	97.6
Soyoil	102.9	106.9	109.1	104.5	104.3	104.1	104.2	104.3	105.0	106.1
Produce and horticulture	106.3	107.2	98.5	97.5	92.9	93.7	94.5	94.6	97.0	98.2
Fruits	106.6	108.1	101.9	100.9	97.3	97.5	98.4	98.9	100.6	102.1
Vegetables	105.6	106.8	96.6	95.5	90.3	92.3	93.3	92.3	95.7	96.4
High-value processed	106.9	108.6	103.5	103.7	99.7	99.1	99.4	100.3	100.9	103.4
Fruit juices	106.5	105.3	92.7	91.7	85.8	86.0	86.5	87.3	89.7	90.8
Poultry	101.9	102.4	99.5	100.0	98.5	98.0	98.2	98.3	99.1	100.0
Red meats	109.1	111.7	107.2	107.4	102.6	101.8	102.2	103.4	103.6	107.0
<b>U.S. competitors</b>										
All agricultural trade	106.3	102.8	83.6	80.5	73.8	72.1	72.2	74.7	76.7	77.5
Bulk commodities	100.0	112.7	104.3	97.6	93.3	92.1	92.4	93.1	94.1	96.0
Corn	105.0	129.4	108.9	101.0	95.4	93.6	94.0	96.2	97.5	98.4
Cotton	100.0	101.8	95.6	88.1	80.5	78.6	78.0	78.9	79.2	80.5
Rice	108.0	110.6	103.4	101.4	95.9	94.7	95.0	95.9	96.7	99.2
Soybeans	115.3	147.6	134.8	128.9	125.0	122.7	124.6	124.2	124.3	130.0
Tobacco, raw	100.0	103.0	111.4	77.8	70.4	68.6	68.5	68.9	70.0	71.3
Wheat	106.3	110.5	89.3	87.6	79.7	78.2	78.4	80.2	82.4	83.7
High-value products	100.0	101.3	80.8	78.1	71.2	69.4	69.5	72.2	74.3	75.0
Processed intermediates	106.2	106.4	89.3	86.3	80.0	78.4	78.6	80.7	82.4	83.4
Soymeal	110.3	156.5	135.7	130.7	127.3	124.2	126.2	126.5	126.6	131.2
Soyoil	107.7	148.4	127.5	123.2	119.5	116.8	118.1	119.4	119.5	122.6
Produce and horticulture	104.7	99.5	81.7	78.8	72.7	71.1	71.2	73.5	75.4	76.2
Fruits	104.5	101.5	84.6	82.4	75.8	74.4	74.4	76.8	78.5	79.4
Vegetables	100.0	98.4	78.1	74.9	68.6	66.8	67.0	69.8	72.0	72.4
High-value processed	100.0	100.0	78.7	76.2	69.0	67.2	67.3	70.1	72.3	72.9
Fruit juices	100.0	98.4	77.2	75.2	68.2	66.5	66.6	69.3	71.5	71.7
Poultry	100.0	103.0	84.4	80.8	74.6	72.8	73.1	75.6	77.7	78.5
Red meats	100.0	106.3	84.7	82.5	74.6	72.5	72.7	75.3	77.3	78.8
<b>U.S. suppliers</b>										
All agricultural trade	104.1	103.2	93.0	90.9	86.4	85.6	86.0	87.0	89.1	90.2
High-value products	104.0	103.1	93.3	91.1	86.6	85.7	86.1	87.2	89.2	90.4
Processed intermediates	105.0	104.3	91.5	89.9	84.3	84.9	85.8	85.8	88.9	89.4
Grains and feeds	105.2	103.5	90.5	88.9	83.3	83.8	84.6	84.8	87.9	88.4
Vegetable oils	106.0	103.3	91.2	89.3	85.1	84.7	85.5	86.6	88.6	89.2
Produce and horticulture	102.2	106.0	104.3	102.2	100.2	99.0	99.9	100.8	102.7	104.1
Fruits	103.4	107.1	105.9	105.2	100.1	99.0	99.4	101.6	103.0	104.3
Vegetables	98.5	99.1	99.3	96.6	97.3	96.1	97.3	97.7	100.2	100.9
High-value processed	104.4	102.5	91.0	88.8	83.9	83.0	83.3	84.5	86.4	87.6
Cocoa and products	100.0	97.6	85.6	83.9	80.1	80.0	80.2	81.1	83.1	83.7
Coffee and products	102.8	104.4	103.7	101.0	99.5	98.1	98.5	98.7	99.1	101.3
Dairy products	100.0	98.4	77.5	76.0	68.6	67.0	66.8	69.3	71.7	72.7
Fruit juices	108.8	127.8	118.1	114.5	110.9	109.0	110.3	111.4	112.2	115.2
Meats	106.3	108.8	94.3	93.1	86.3	86.2	86.6	87.1	89.7	91.5

Real indexes adjust nominal exchange rates for relative rates of inflation among countries. A higher value means the dollar has appreciated. The weights used for "total U.S. trade" index are based on U.S. total merchandise exports to the largest 85 trading partners. Weights are based on relative importance of major U.S. customers, competitors in world markets, and suppliers to the U.S. Indexes are subject to revision for up to 1 year due to delayed reporting by some countries. High-value products are total agricultural products minus bulk commodities. Source: Nominal exchange rates are obtained from the IMF International Financial Statistics. Exchange rates for the EU-12 are obtained from the Board of Governors of the Federal Reserve System. Full historical series are available back to January 1970 at <http://www.ers.usda.gov/data/exchangerates/>

1. A major revision to the weighting scheme and commodity definitions was completed in May 2000. This significantly altered the series from previous versions. Beginning in August 2002, the base of the series has been changed from 1995 to 2000.

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**Table 27—U.S. Agricultural Exports and Imports**

	units of measure	Fiscal year			May		Fiscal year			May	
		2002	2003	2004 F	2003	2004	2002	2003	2004 F	2003	2004
		1,000 units					\$ million				
<b>Exports</b>											
Animals live		0	0		0	0	697	618		23	15
Red Meats and preps. 1/	(MT)	2,591	2,615	1,400	218	129	5,114	5,553	3,200	479	272
Dairy products		0	0		0	0	1,031	1,034	1,100	87	110
Poultry meats 2/	(MT)	2,589	2,445	2,100	200	190	1,880	1,680	1,700	141	173
Fats, oils, and greases	(MT)	1,272	1,353	1,000	113	115	428	539		44	54
Hides and skins. furskins		0	0		0	0	1,777	1,790	1,800	144	160
Cattle hides, whole		0	0		0	0	1,120	1,073		87	104
Mink pelts	(NO)	4,326	3,912		295	115	121	103		8	4
Grains and feeds 3/	(MT)	99,011	91,997		7,176	8,280	14,095	14,798	18,000	1,163	1,535
Wheat 4/	(MT)	25,411	24,434	30,500	1,594	2,501	3,498	3,925	5,000	252	432
Wheat flour	(MT)	460	332	500	10	25	116	94		3	7
Rice	(MT)	3,536	4,471	3,700	418	338	734	925	1,200	83	110
Feed grains, incl. products 5/	(MT)	55,211	48,977	57,800	3,941	4,220	5,676	5,638	7,000	461	603
Feeds and fodders	(MT)	12,715	11,996	11,300	1,046	1,028	2,555	2,629	2,400	226	231
Other grain products	(MT)	1,677	1,787		167	168	1,515	1,587		137	152
Fruits, nuts, and preps.	(MT)	3,970	3,892		316	304	4,207	4,515	5,800	382	432
Fruit juices incl. frozen	(HL)	12,716	9,648		958	1,328	694	658		62	70
Vegetables and preps.		0	0		0	0	4,545	4,676	3,200	425	456
Tobacco, unmanufactured	(MT)	163	150	200	10	8	1,148	999	1,100	69	60
Cotton, excl. linters 6/	(MT)	2,165	2,393	3,000	264	317	2,036	2,713	4,200	294	480
Seeds	(MT)	883	805		55	315	833	813	800	50	85
Sugar, cane or beet	(MT)	96	62		6	9	41	25		2	4
Oilseeds and products	(MT)	40,143	37,924	31,500	1,658	1,249	9,682	10,160	10,900	520	504
Oilseeds	(MT)	30,303	29,898		1,137	667	6,711	7,288		318	277
Soybeans	(MT)	28,925	28,596	24,500	1,051	544	5,474	6,533	7,200	253	201
Protein meal	(MT)	7,055	5,672		358	440	1,336	1,164		76	81
Vegetable oils	(MT)	2,786	2,354		164	142	1,635	1,709		127	146
Essential oils	(MT)	64	72		7	8	764	958		99	89
Other		0	0		0	0	4,319	4,658		395	411
Total Agricultural Exports		0	0		0	0	53,291	56,186	61,500	4,379	4,909
<b>Imports</b>											
Animals, live		0	0		0	0	1,995	1,672	900	114	91
Meats and preps., excl. poultry	(MT)	1,655	1,596	1,700	136	141	4,187	4,020	4,800	350	445
Beef and veal	(MT)	1,067	948		83	88	2,749	2,392	2,800	209	267
Pork	(MT)	439	506		41	36	992	1,150	1,300	97	108
Dairy products		0	0		0	0	1,841	1,865	2,200	163	242
Poultry and products		0	0		0	0	317	294		21	37
Fats, oils, and greases	(MT)	98	79		7	9	63	67		5	7
Hides and skins, incl. furskins		0	0		0	0	136	133		9	10
Wool, unmanufactured	(MT)	12	12		1	1	31	40		4	2
Grains and feeds		0	0		0	0	3,599	3,911	4,100	300	332
Fruits, nuts, and preps., excl. juices 7	(MT)	8,639	8,992		802	890	4,926	5,321	5,500	501	570
Bananas and plantains	(MT)	4,192	4,219	4,100	358	391	1,188	1,164	1,100	100	105
Fruit juices	(HL)	28,705	35,008		4,008	3,399	653	777		81	81
Vegetables and preps.		0	0		0	0	5,444	6,201	6,900	489	548
Tobacco, unmanufactured	(MT)	271	258		23	21	736	670	900	60	56
Cotton, unmanufactured	(MT)	27	21		3	1	23	28		2	1
Seeds	(MT)	329	339		25	22	417	443		34	34
Nursery stock and cut flowers		0	0		0	0	1,135	1,216	1,400	137	137
Sugar, cane or beet	(MT)	1,342	1,473		144	152	518	584		62	60
Oilseeds and products	(MT)	3,638	3,678		322	447	1,675	2,002	2,600	173	268
Oilseeds	(MT)	703	671		68	93	217	237		26	37
Protein meal	(MT)	1,008	1,168		107	172	148	178		15	38
Vegetable oils	(MT)	1,927	1,839	2,000	147	182	1,310	1,588		132	193
Beverages excl. fruit juices 8/	(HL)	0	0	34,800	0	0	5,572	6,404	6,500	589	631
Coffee, tea, cocoa, spices 9/	(MT)	2,604	2,745		214	268	4,173	5,178	6,500	441	533
Coffee, incl. products	(MT)	1,194	1,332	1,200	103	123	1,610	1,949	2,100	164	213
Cocoa beans and products	(MT)	986	975	1,100	68	101	1,714	2,266	2,600	163	200
Rubber and allied gums	(MT)	1,166	1,161		95	113	655	1,032	1,300	90	143
Other		0	0		0	0	2,860	3,820		400	389
Total Agricultural Imports		0	0		0	0	40,954	45,679	51,500	4,026	4,617

F = Forecast. Projections are fiscal years (Oct.1 through Sep. 30) and are from *Outlook for U.S. Agricultural Trade*.

1. Projection includes beef, pork, and variety meats only.
2. Projection includes only federally inspected broiler meats.
3. Projection includes pulses.
4. Value projection includes wheat flour.
5. Projection excludes feed grain products.
6. Projection includes linters.
7. Value projection includes juice.
8. Projection includes wine and malt beverages only; nonalcoholic beverages are excluded.
8. Value projection includes natural drugs.

0 = Not available; includes mixed units and cannot be summed.

NO = Numbers. HL = Hectoliters. MT = Metric tons.

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**Table 28—U.S. Agricultural Exports by Region**

	Fiscal year			2003		2004				
	2002	2003	2004 F	May	Dec	Jan	Feb	Mar	Apr	May
<i>Region and country</i>	Million dollars									
WESTERN HEMISPHERE	20,098	21,537	23,600	1,874	2,041	1,746	1,735	2,122	2,015	2,024
NORTH AMERICA	15,648	16,772	18,500	1,505	1,579	1,312	1,273	1,595	1,544	1,571
CANADA	8,588	9,115	9,800	852	756	714	717	831	816	844
MEXICO	7,058	7,655	8,700	653	822	598	557	764	729	727
CARIBBEAN	1,489	1,524	1,600	129	157	151	125	184	191	179
CENTRAL AMERICA	1,219	1,347	1,400	107	117	90	141	149	121	129
SOUTH AMERICA	1,743	1,895	2,100	133	189	193	195	195	159	146
BRAZIL	318	361	400	34	32	40	41	31	23	19
COLOMBIA	485	523	600	38	58	71	64	55	52	54
VENEZUELA	329	388	400	33	30	17	32	45	41	28
ASIA	19,461	21,630	23,800	1,674	2,599	1,983	2,144	2,417	1,918	1,744
EAST ASIA	15,830	18,077	20,300	1,387	2,213	1,728	1,823	2,083	1,622	1,507
CHINA (MAINLAND)	1,770	3,473	5,900	175	855	540	653	621	374	378
HONG KONG	1,145	1,060	1,000	80	104	70	66	71	71	66
JAPAN	8,307	8,840	8,700	801	784	730	755	840	797	683
SOUTH KOREA	2,668	2,732	2,600	206	276	197	198	324	228	196
CHINA (TAIWAN)	1,921	1,956	2,100	125	193	187	151	221	149	180
SOUTH ASIA	751	625	600	58	64	41	49	51	38	43
SOUTHEAST ASIA	2,880	2,929	2,900	229	322	214	273	282	258	194
INDONESIA	784	909	1,000	73	103	63	113	95	67	56
MALAYSIA	364	378	400	39	53	38	34	33	26	19
PHILIPPINES	763	654	600	46	81	52	48	68	69	35
THAILAND	624	622	600	40	60	35	54	54	50	51
EUROPE/EURASIA	8,174	7,399	7,600	485	901	810	712	639	612	596
EUROPEAN UNION-25 <sup>1</sup>	6,461	6,312	6,500	419	773	709	594	511	491	469
OTHER EUROPE <sup>2</sup>	862	425	400	23	63	45	51	43	30	37
FORMER SOVIET UNION-12 <sup>3</sup>	851	661	700	43	64	55	68	84	91	90
RUSSIAN FEDERATION	711	501	500	32	38	29	52	64	74	66
MIDDLE EAST	2,436	2,370	2,700	158	228	285	254	298	222	234
SAUDI ARABIA	354	320	400	25	43	41	24	36	38	29
TURKEY	725	857	1,000	65	47	101	81	125	97	122
AFRICA	2,406	2,284	2,900	148	217	329	343	292	170	259
N AFRICA	1,560	1,224	1,700	57	132	219	223	159	79	126
EGYPT	1,020	857	1,200	38	67	144	133	88	59	42
SUB-SAHARA	845	1,060	1,200	91	86	110	121	134	91	133
OCEANIA	501	785	700	39	42	39	46	41	38	42
TRANSSHIPMENTS <sup>4</sup>	215	181	200	2	21	0	0	0	21	9
<b>TOTAL AGRICULTURAL EXPORTS</b>	<b>53,291</b>	<b>56,186</b>	<b>61,500</b>	<b>4,379</b>	<b>6,048</b>	<b>5,192</b>	<b>5,235</b>	<b>5,809</b>	<b>4,996</b>	<b>4,909</b>

Based on fiscal year beginning Oct. 1 and ending Sep. 30. F = Forecast.

1. The former EU-15 plus 10 new states which acceded in May 2004.

2. Major countries include Switzerland, Norway, Iceland, Bulgaria, Romania, and the former Yugoslav States.

3. The former 15 Republics of the Soviet Union minus the three Baltic Republics.

4. Export transshipments through Canada have not been distributed by country for calendar years 1999-2004, but are included in the total.

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**Table 29--Value Added to the U.S. Economy by the Agricultural Sector**

	2000	2001	2002	2003F	02/05/04 2004F	1994-2003 average
	<i>\$ billion</i>					
Final crop output	94.8	95.1	97.2	108.8	116.6	101.5
Food grains	6.5	6.4	6.4	8.0	8.2	8.4
Feed crops	20.5	21.4	23.7	24.9	28.1	23.2
Cotton	2.9	3.6	3.9	5.4	6.1	5.3
Oil crops	13.5	13.3	14.7	17.1	19.6	15.6
Tobacco	2.3	1.9	1.7	1.6	1.7	2.3
Fruits and tree nuts	12.5	12.0	13.0	13.0	13.8	12.1
Vegetables	15.6	15.6	16.9	17.1	16.8	15.4
All other crops	18.5	19.0	19.2	19.7	20.0	17.5
Home consumption	0.1	0.1	0.1	0.2	0.2	0.1
Value of inventory adjustment <sup>1</sup>	2.2	1.6	-2.4	1.9	2.1	1.5
Final animal output	99.3	106.4	93.2	105.8	101.0	96.1
Meat animals	53.0	53.3	48.0	55.7	49.6	48.4
Dairy products	20.6	24.7	20.5	21.3	21.1	21.8
Poultry and eggs	21.8	24.6	21.0	24.8	26.1	22.0
Miscellaneous livestock	4.1	3.9	3.9	3.9	3.9	3.7
Home consumption	0.4	0.4	0.4	0.4	0.4	0.4
Value of inventory adjustment <sup>1</sup>	-0.6	-0.4	-0.6	-0.2	-0.1	-0.3
Services and forestry	24.4	26.2	26.8	26.8	27.3	23.4
Machine hire and customwork	2.2	2.1	2.2	2.3	2.4	2.1
Forest products sold	2.9	2.7	2.6	2.6	2.7	2.8
Other farm income	8.7	10.1	10.6	10.2	10.5	8.2
Gross imputed rental value of farm dwellings	10.7	11.4	11.3	11.7	11.7	10.3
<b>Final agricultural sector output<sup>2</sup></b>	<b>218.5</b>	<b>227.7</b>	<b>217.2</b>	<b>241.5</b>	<b>244.8</b>	<b>220.9</b>
<i>Minus</i> Intermediate consumption outlays:	121.7	126.0	122.4	131.4	132.9	118.2
Farm origin	47.9	48.7	47.8	51.7	51.1	45.9
Feed purchased	24.5	24.8	24.5	25.3	26.7	24.7
Livestock and poultry purchased	15.8	15.6	14.9	17.4	15.4	14.1
Seed purchased	7.5	8.2	8.4	9.1	9.1	7.1
Manufactured inputs	28.7	29.4	27.5	31.0	31.4	28.0
Fertilizers and lime	10.0	10.3	9.5	10.8	11.0	10.2
Pesticides	8.5	8.6	8.2	8.2	8.4	8.4
Petroleum fuel and oils	7.2	6.9	6.5	8.5	8.4	6.3
Electricity	3.0	3.6	3.3	3.4	3.6	3.1
Other intermediate expenses	45.1	47.9	47.1	48.7	50.4	44.2
Repair and maintenance of capital items	10.8	11.1	10.7	10.9	11.2	10.3
Machine hire and customwork	4.5	4.3	4.7	4.8	4.8	4.4
Marketing, storage, and transportation	7.5	7.8	7.5	8.0	8.5	7.3
Contract labor	2.7	3.1	2.8	2.9	3.1	2.5
Miscellaneous expenses	19.6	21.6	21.3	22.1	22.9	19.7
<i>Plus</i> Net government transactions:	15.5	13.3	3.6	9.9	2.7	6.4
+ Direct government payments	22.9	20.7	11.0	17.4	10.3	13.6
- Motor vehicle registration and licensing fees	0.5	0.5	0.5	0.5	0.5	0.5
- Property taxes	6.9	6.9	6.9	7.0	7.1	6.7
<b>Gross value added</b>	<b>112.4</b>	<b>115.0</b>	<b>98.4</b>	<b>120.0</b>	<b>114.6</b>	<b>109.1</b>
<i>Minus</i> Capital consumption	20.3	20.8	21.5	21.1	21.6	19.9
<b>Net value added<sup>2</sup></b>	<b>92.0</b>	<b>94.2</b>	<b>76.9</b>	<b>98.9</b>	<b>93.0</b>	<b>89.2</b>
<i>Minus</i> Factor payments:	44.2	43.6	41.6	44.0	45.4	41.0
Employee compensation (total hired labor)	17.9	18.8	18.9	19.8	20.7	16.8
Net rent received by nonoperator landlords	11.4	11.2	9.7	11.0	11.4	10.9
Real estate and non-real estate interest	14.9	13.6	13.0	13.2	13.3	13.3
<b>Net farm income<sup>2</sup></b>	<b>47.8</b>	<b>50.6</b>	<b>35.3</b>	<b>54.9</b>	<b>47.6</b>	<b>48.2</b>

F = forecast. P = preliminary. Numbers may not add due to rounding. 1. A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. 2. Final sector output is the gross value of commodities and services produced within a year. Net value added is the sector's contribution to the National economy. Net farm income is farm operators' share of income from the sector's production activities. The concepts presented are consistent with those employed by the Organization for Economic Cooperation and Development (OECD). [Information contact: Roger Strickland, E-mail: rogers@ers.usda.gov]

**Table 30—Farm Income Statistics**

	2000	2001	2002	2003F	2004F	1994-2003 average
	<i>\$ billion</i>					
<b>Cash income statement</b>						
1. Cash receipts	192.0	199.8	192.9	212.4	215.0	195.8
Crops <sup>1</sup>	92.4	93.4	99.5	106.7	114.3	99.8
Livestock	99.5	106.4	93.5	105.6	100.7	96.0
2. Direct Government payments <sup>2</sup>	22.9	20.7	11.0	17.4	10.3	13.6
3. Farm-related income <sup>3</sup>	13.8	14.8	15.4	15.1	15.6	13.1
4. Gross cash income (1+2+3)	228.6	235.3	219.4	244.9	240.9	222.4
5. Cash expenses <sup>4</sup>	172.1	176.1	170.2	181.9	185.0	165.4
6. Net cash income <sup>5</sup> (4-5)	56.5	59.2	49.1	63.0	55.9	57.0
<b>Farm income statement</b>						
7. Gross cash income (1+2+3)	228.6	235.3	219.4	244.9	240.9	222.4
8. Noncash income <sup>6</sup>	11.2	11.9	11.9	12.3	12.3	10.8
9. Value of inventory adjustment	1.6	1.2	-3.1	1.7	2.0	1.2
10. Gross farm income (7+8+9)	241.4	248.4	228.2	258.9	255.1	234.5
11. Total production expenses	193.6	197.8	192.8	204.0	207.5	186.3
12. Net farm income (10-11)	47.8	50.6	35.3	54.9	47.6	48.2

F = forecast. P = preliminary. Numbers may not add due to rounding. 1. Includes commodities placed under CCC loans and profits made on loans redeemed. 2. Direct government payments include only payments made directly to farmers, including realized marketing loan gains. In publications prior to May of 2001, marketing loan gains were included in cash receipts rather than in government payments. 3. Income from custom labor, machine hire, recreational activities, forest product sales, and other farm sources. 4. Excludes depreciation and perquisites to hired labor. 5. Excludes farm operator dwellings. 6. Value of farm products consumed on farms where produced plus the imputed rental value of farm dwellings. [Information contacts: Roger Strickland, E-mail: rogers@ers.usda.gov and Bob McElroy, E-mail: rmcclroy@ers.usda.gov] Note: The current farm income forecast and historical statistics can always be found at <http://www.ers.usda.gov/Briefing/FarmIncome/finfidmu.htm>

**Table 31—Average Income to Farm Operator Households<sup>1</sup>**

	2000 <sup>2</sup>	2001	2002	2003F	2004F
	<i>Dollars per farm</i>				
Net cash farm business income <sup>3</sup>	11,175	14,311	11,331	13,794	10,766
Less depreciation <sup>4</sup>	7,357	7,609	8,189	--	--
Less wages paid to operator <sup>5</sup>	608	932	758	--	--
Less farmland rental income <sup>6</sup>	757	477	621	--	--
Less adjusted farm business income due to other household(s) <sup>7</sup>	801	1,083	1,248	--	--
	<i>Dollars per farm operator household</i>				
Equals adjusted farm business income	*1,652	4,211	516	--	--
Plus wages paid to operator	608	932	758	--	--
Plus net income from farmland rental <sup>8</sup>	--	--	--	--	--
Equals farm self-employment income	*2,260	5,143	1,273	--	--
Plus other farm-related earnings <sup>9</sup>	339	396	2,199	--	--
Equals earnings of the operator household from farming activities	2,598	5,539	3,473	3,991	1,226
Plus earnings of the operator household from off-farm sources <sup>10</sup>	59,349	58,578	62,285	63,462	65,506
Equals average farm operator household income comparable to U.S. average household income, as measured by the CPS	61,947	64,117	65,757	67,453	66,732
	<i>Dollars per U.S. household</i>				
U.S. average household income <sup>11</sup>	57,045	58,208	57,852	--	--
	<i>Percent</i>				
Average farm operator household income as percent of U.S. average household income	108.6	110.2	113.7	--	--
Average operator household earnings from farming activities as percent of average operator household income	4.2	8.6	5.3	5.9	1.8

P = Preliminary. F = forecast. -- = not available. \* = The relative standard error exceeds 25 percent, but is no more than 50 percent

1. This table derives farm operator household income estimates from the Agricultural Resource Management Study (ARMS) that are consistent with Current Population Survey (CPS) methodology. The CPS, conducted by the Census Bureau, is the source of official U.S. household income statistics. The CPS defines income to include any income received as cash. The CPS definition departs from a strictly cash concept by including depreciation as an expense that farm operators and other self-employed people subtract from gross receipts when reporting net cash income.

2. Prior to 2000, net cash income from operating another farm and net cash income from farmland rental were included in earnings from farming activities. However, because of a change in the ARMS survey design, net cash income from another farm and net cash income from farmland rental are no longer separable from total off-farm income. Although there is no effect on estimates of farm operator household income in 2000 and beyond, estimates of farm self-employment income, other farm-related earnings, earnings of the farm from farming activities, and earnings of the farm from off-farm sources are not strictly comparable to those from previous years. In 2002, net cash income from operating another farm is once again included as earnings from farming activities.

3. A component of farm sector income. Excludes income of contractors and landlords, the income of farms organized as nonfamily corporations or cooperatives, and income of farms run by a hired manager. Includes the income of farms organized as proprietorships, partnerships, and family corporations.

4. Consistent with the CPS definition of self-employment income, reported depreciation expenses are subtracted from net cash income. The ARMS collects farm business depreciation used for tax purposes.

5. Wages paid to the operator are subtracted here because they are not shared among other households that have claims on farm business income. These wages are added to the operator household's adjusted farm business income to obtain farm self-employment income.

6. Gross rental income is subtracted here because net rental income from the farm operation is added below to income received by the household.

7. More than one household may have a claim on the income of a farm business. On average, 1.1 households share the income of a farm business. Includes net rental income from the farm business. Also includes net rental income from farmland held by household members that is not part of the farm business. Beginning in 2000, net income from farmland rental is considered as part of off-farm income (see footnote 2).

8. Wages paid to other operator household members by the farm business and net income from a farm business other than the one being surveyed. This also includes the value of commodities provided to household members for farm work. In 2000 and 2001, net cash income from another farm is included in off-farm income (see footnote 2).

9. Wages, salaries, net income from nonfarm businesses, interest, dividends, transfer payments, etc. In 2000 and 2001, also includes net cash income from another farm and net cash income from farmland rental. In 2002, also includes net cash income from farmland rental (see footnote 2).

10. From the CPS.

11. Sources: U.S. Dept. of Agriculture, Economic Research Service, 1999, 2000, 2001, and 2002 Agricultural Resource Management Study (ARMS) for farm operator household data. U.S. Dept. of Commerce, Bureau of the Census, Current Population Survey (CPS), for U.S. average household income

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**Table 32—Balance Sheet of the U.S. Farming Sector**

	2000	2001	2002	2003F	2004F
	<i>\$ billion</i>				
<b>Farm assets</b>	1,203.2	1,255.8	1,304.0	1,360.8	1,403.5
Real estate	946.4	996.2	1,045.7	1,092.8	1,131.0
Livestock and poultry <sup>1</sup>	76.8	78.5	75.6	78.2	78.6
Machinery and motor vehicles	90.1	92.8	93.6	95.9	97.9
Crops stored <sup>2,3</sup>	27.9	25.2	23.1	27.8	28.8
Purchased inputs	4.9	4.2	5.6	5.5	5.7
Financial assets	57.1	58.9	60.4	60.6	61.5
<b>Total farm debt</b>	177.6	185.7	193.3	200.3	205.4
Real estate debt <sup>3</sup>	91.1	96.0	103.4	111.3	116.5
Non-real estate debt <sup>4</sup>	86.5	89.7	90.0	89.0	88.9
<b>Total farm equity</b>	1,025.6	1,070.1	1,110.7	1,160.5	1,198.1
	<i>Percent</i>				
<b>Selected ratios</b>					
Debt to equity	17.3	17.4	17.4	17.3	17.1
Debt to assets	14.8	14.8	14.8	14.7	14.6

F = forecast. P = preliminary. Numbers may not add due to rounding. 1. As of December 31. 2. Non-CCC crops held on farms plus value above loan rates for crops held under CCC. 3. Includes CCC storage and drying facilities loans, but excludes debt on operator dwellings. 4. Excludes debt for nonfarm purposes. [Contacts: Ken Erickson, 202-694-5565, erickson@ers.usda.gov and Jim Ryan, 202-694-5586, e-mail: jimryan@ers.usda.gov] Note: The current farm income and balance sheet forecasts can always be found at <http://www.ers.usda.gov/Briefing/FarmIncome/finfidmu.htm>

**Table 33—Cash Receipts from Farming**

	Annual			2003			2004			
	2001	2002	2003	Apr	Nov	Dec	Jan	Feb	Mar	Apr
	<i>\$ million</i>									
<b>Commodity cash receipts<sup>1</sup></b>	199,779	192,948	208,854	15,327	22,499	19,976	18,763	15,553	18,134	18,192
Livestock and products	106,413	93,480	103,381	8,204	9,734	9,689	8,572	8,445	10,545	9,927
Meat animals	53,262	48,017	55,077	4,604	4,985	5,520	4,166	4,215	5,605	4,842
Dairy products	24,710	20,547	21,523	1,648	1,956	1,916	1,963	1,864	2,266	2,526
Poultry and eggs	24,558	21,039	22,683	1,708	2,237	1,998	2,135	2,121	2,411	2,316
Other	3,884	3,877	4,097	245	556	255	308	244	263	243
Crops	93,366	99,468	105,473	7,123	12,765	10,286	10,191	7,108	7,589	8,265
Food grains	6,438	6,426	7,970	256	480	586	594	414	465	440
Feed crops	21,421	23,653	24,320	1,403	3,224	2,280	3,087	1,769	1,889	1,843
Cotton (lint and seed)	3,637	3,855	5,052	200	835	1,111	1,062	798	433	303
Tobacco	1,893	1,744	1,758	4	219	219	133	40	32	8
Oil-bearing crops	13,337	14,678	17,303	1,171	2,312	1,859	2,530	1,608	1,401	1,609
Vegetables and melons	15,641	16,862	17,447	1,300	1,379	1,083	973	813	1,055	1,252
Fruits and tree nuts	12,022	13,042	12,446	576	1,884	1,237	620	498	608	610
Other	18,977	19,208	19,178	2,214	2,431	1,912	1,193	1,169	1,707	2,201
<b>Government payments</b>	20,727	10,961	15,949	--	--	--	--	--	--	--
<b>Total</b>	220,507	203,909	224,803	15,327	22,499	19,976	18,763	15,553	18,134	18,192

-- = Not available. Annual values for the most recent year are the sum of monthly values and monthly values for current year are work in progress and subject to change and were estimated as of the 20th of the month prior to publication. 1. Sales of farm products include receipts from commodities placed under nonrecourse CCC loans, plus additional gains realized on redemptions during the period.

Information contact: Larry Traub (202) 694-5593 or ltraub@ers.usda.gov. To receive current monthly cash receipts via e-mail, contact Larry Traub.

**Table 34—Cash Receipts from Farm Marketings, by State**

Region and State	Livestock and products				Crops <sup>1</sup>				Total <sup>1</sup>			
	2002	2003	Mar 2004	Apr 2004	2002	2003	Mar 2004	Apr 2004	2002	2003	Mar 2004	Apr 2004
	<i>\$ million</i>											
<b>North Atlantic</b>												
Maine	230	252	23	21	212	223	17	26	442	475	40	47
New Hampshire	56	56	5	5	91	94	9	11	148	151	14	16
Vermont	400	398	39	43	76	83	9	13	476	481	48	56
Massachusetts	83	83	7	7	297	290	21	19	380	373	28	26
Rhode Island	6	6	1	1	40	41	4	6	46	47	5	7
Connecticut	154	162	15	13	314	317	37	38	468	479	51	51
New York	1,870	1,885	187	202	1,234	1,176	95	100	3,104	3,061	282	302
New Jersey	193	189	7	6	663	671	44	62	856	859	51	69
Pennsylvania	2,682	2,860	314	278	1,360	1,380	127	123	4,042	4,240	441	401
<b>North Central</b>												
Ohio	1,630	1,792	193	167	2,646	2,854	263	277	4,276	4,646	456	445
Indiana	1,551	1,655	178	167	3,249	3,355	246	256	4,800	5,011	423	422
Illinois	1,562	1,689	163	162	5,924	6,487	636	658	7,486	8,175	799	820
Michigan	1,260	1,388	146	144	2,130	2,390	158	201	3,390	3,778	304	345
Wisconsin	3,768	4,075	422	458	1,551	1,769	112	155	5,319	5,844	534	613
Minnesota	3,645	4,099	419	401	3,833	4,504	321	336	7,478	8,604	740	737
Iowa	5,075	6,018	618	544	5,759	6,560	534	668	10,834	12,578	1,151	1,212
Missouri	2,302	2,397	243	243	2,100	2,399	195	191	4,402	4,795	438	434
North Dakota	724	790	104	85	2,499	2,930	188	204	3,223	3,720	293	289
South Dakota	2,060	2,322	226	172	1,720	1,899	207	181	3,779	4,221	433	354
Nebraska	5,824	6,920	707	613	3,764	3,744	366	348	9,589	10,664	1,074	961
Kansas	5,325	6,365	679	538	2,536	2,843	131	159	7,862	9,208	810	697
<b>Southern</b>												
Delaware	546	604	64	66	177	176	8	11	724	780	72	76
Maryland	810	886	91	91	621	627	53	63	1,432	1,514	144	154
Virginia	1,451	1,448	143	138	722	777	46	45	2,173	2,225	189	184
West Virginia	300	293	23	25	78	71	4	4	378	364	27	29
North Carolina	3,944	4,055	428	401	2,659	2,828	144	182	6,603	6,882	572	583
South Carolina	760	752	74	70	692	747	56	61	1,452	1,499	130	131
Georgia	2,890	3,227	361	345	1,582	2,001	85	101	4,472	5,229	447	446
Florida	1,239	1,300	132	110	5,609	4,779	585	588	6,848	6,079	716	698
Kentucky	1,961	1,989	137	116	1,151	1,258	73	74	3,112	3,247	210	191
Tennessee	913	1,012	114	87	1,087	1,316	115	90	2,000	2,327	229	176
Alabama	2,378	2,520	275	289	584	655	62	72	2,962	3,174	337	360
Mississippi	1,950	2,109	220	216	1,013	1,186	117	109	2,962	3,295	337	325
Arkansas	2,952	3,089	341	329	1,575	2,026	144	128	4,527	5,115	485	457
Louisiana	614	659	68	61	1,159	1,289	81	58	1,773	1,948	150	119
Oklahoma	2,893	3,088	336	284	837	1,074	51	77	3,731	4,162	387	361
Texas	8,088	9,648	884	960	4,577	5,284	298	343	12,665	14,932	1,182	1,303
<b>Western</b>												
Montana	985	1,132	81	58	702	787	47	45	1,687	1,919	128	103
Idaho	1,999	2,297	245	225	1,935	1,762	109	113	3,934	4,059	354	338
Wyoming	750	934	30	36	126	147	6	4	876	1,081	36	40
Colorado	3,502	3,693	378	295	1,379	1,282	77	95	4,881	4,975	456	390
New Mexico	1,382	1,504	187	164	575	619	21	25	1,957	2,123	207	189
Arizona	1,094	1,184	146	141	1,903	1,581	144	74	2,997	2,765	289	215
Utah	808	845	69	75	249	245	19	24	1,057	1,089	88	99
Nevada	211	211	20	20	155	141	8	7	366	353	28	26
Washington	1,495	1,569	133	151	3,714	3,871	335	268	5,209	5,440	468	419
Oregon	808	903	86	65	2,294	2,477	172	172	3,102	3,380	259	237
California	6,242	6,914	772	830	19,865	19,979	969	1,363	26,107	26,893	1,741	2,193
Alaska	28	28	2	2	23	22	2	1	51	50	4	4
Hawaii	85	88	7	7	424	460	40	37	509	548	47	44
<b>U.S.</b>	<b>93,480</b>	<b>103,381</b>	<b>10,545</b>	<b>9,927</b>	<b>99,468</b>	<b>105,473</b>	<b>7,589</b>	<b>8,265</b>	<b>192,948</b>	<b>208,854</b>	<b>18,134</b>	<b>18,192</b>

-- = Not available. Annual values for the most recent year are the sum of monthly values and monthly values for current year are work in progress and subject to change and were estimated as of the 20th of the month prior to publication. 1. Sales of farm products include receipts from commodities placed under nonrecourse CCC loans, plus additional gains realized on redemptions during the period.

Information contact: Larry Traub (202) 694-5593 or ltraub@ers.usda.gov. To receive current monthly cash receipts via e-mail, contact Larry Traub.

**Table 35—CCC Net Outlays by Commodity and Function**

	Fiscal year									
	1995	1996	1997	1998	1999	2000	2001	2002	2003 <sup>1</sup>	2004 <sup>1</sup>
	\$ million									
<b>Commodity/Program</b>										
Feed grains:										
Corn	2,090	2,021	2,587	2,873	5,402	10,136	6,297	2,959	1,686	4,266
Grain sorghum	153	261	284	296	502	979	478	207	162	437
Barley	129	114	109	168	224	397	217	97	90	162
Oats	19	8	8	17	41	61	36	7	27	47
Corn and oat products	1	0	0	0	0	6	8	25	1	0
Total feed grains	2,392	2,404	2,988	3,354	6,169	11,579	7,036	3,295	1,966	4,912
Wheat and products	803	1,491	1,332	2,187	3,435	5,321	2,922	1,190	1,108	1,304
Rice	814	499	459	491	911	1,774	1,423	1,084	1,366	1,457
Upland cotton	99	685	561	1,132	1,882	3,809	1,868	3,307	2,690	2,512
Tobacco	-298	-496	-156	376	113	657	386	-137	114	-122
Dairy	4	-98	67	291	480	684	1,140	614	2,456	1,509
Soybeans	77	-65	5	139	1,289	2,840	3,281	3,447	912	1,596
Peanuts	120	100	6	-11	21	35	136	129	1,564	318
Sugar	-3	-63	-34	-30	-51	465	31	-130	-117	0
Honey	-9	-14	-2	0	2	7	23	-3	11	2
Wool and mohair	108	55	0	0	10	-2	38	-1	20	12
Operating expense <sup>2</sup>	6	6	6	5	4	60	5	55	76	6
Interest expenditure	-1	140	-111	76	210	736	428	218	64	157
Export programs <sup>3</sup>	1,361	-422	125	212	165	216	-2,047	-96	458	56
1988-2000 Disaster/tree/ livestock assistance	660	95	130	3	2,241	1,452	2,326	248	2,736	250
Conservation Reserve Program	0	2	1,671	1,693	1,462	1,511	1,658	1,785	1,838	1,885
Other conservation programs	0	7	105	197	292	263	288	286	263	230
Other	-103	320	104	28	588	858	1,163	389	1,194	879
Total	6,030	4,646	7,256	10,143	19,223	32,265	22,105	15,680	18,719	16,963
<b>Function</b>										
Price support loans (net)	-119	-951	110	1,128	1,455	3,369	3,189	4,456	4,231	2,092
Cash direct payments: <sup>4</sup>										
Production flexibility contract	0	5,141	6,320	5,672	5,476	5,057	4,105	3,968	-45	0
Direct payment	0	0	0	0	0	0	0	0	4,257	5,308
Counter-cyclical payment	0	0	0	0	0	0	0	0	1,552	3,539
Market loss assistance	0	0	0	0	3,011	11,046	5,455	-1	2,296	1,400
Deficiency	4,008	567	-1,118	-7	-3	1	-1	-2	0	0
Loan deficiency	29	0	0	478	3,360	6,419	5,293	5,345	729	2,095
Oilseed	0	0	0	0	0	460	921	0	0	0
Cotton user marketing	88	34	6	416	280	446	237	182	314	209
Other	9	61	1	0	1	461	820	7	1,332	17
Conservation Reserve Program	0	2	1,671	1,693	1,435	1,476	1,625	1,785	1,838	1,885
Other conservation programs	0	0	85	156	247	215	229	249	236	204
Noninsured Assistance (NAP)	0	2	52	23	54	38	64	181	394	276
Total direct payments	4,134	5,807	7,017	8,431	13,861	25,619	18,748	11,714	12,903	14,933
1988-2000 crop disaster	577	14	2	-2	1,913	1,251	1,848	230	2,266	0
Emergency livestock/tree/DRAP livestock indem. /forage assist.	83	81	128	5	328	201	478	17	470	250
Purchases (net)	-51	-249	-60	207	668	120	-1,310	-1,006	-2,524	-1,264
Producer storage payments	23	0	0	0	0	0	0	0	0	0
Processing, storage, and transportation	72	51	33	38	62	81	122	119	129	101
Export donations ocean transportation	50	69	34	40	323	370	362	302	160	73
Operating expense <sup>2</sup>	6	6	6	5	4	60	5	55	76	6
Interest expenditure	-1	140	-111	76	210	736	428	218	64	157
Export programs <sup>3</sup>	1,361	-422	125	212	165	216	-2,047	-96	458	56
Other	-105	100	-28	3	234	242	282	-329	486	559
Total	6,030	4,646	7,256	10,143	19,223	32,265	22,105	15,680	18,719	16,963

1. Estimated in FY 2004 President's Budget which was released on February 3, 2003 based on November 2002 supply & demand estimates. The CCC outlays shown for 2002-2003 include the impact of the Farm Security and Rural Investment Act of 2002 which was enacted on May 13, 2002.

2. Does not include CCC Transfers to General Sales Manager. 3. Includes Export Guarantee Program, Direct Export Credit Program, CCC Transfers to the General Sales Manager, Market Access (Promotion) Program, starting in FY 1991 and starting in FY 1992 the Export Guarantee Program - Credit Reform, Export Enhancement Program, Dairy Export Incentive Program, and Technical Assistance to Emerging Markets, and starting in FY 2000, Foreign Market Development Cooperative Program and Quality Samples Program. 4. Includes cash payments only. Excludes generic certificates in FY 1986-96.

Minus (-) indicates a net receipt (excess of repayments or other receipts over gross outlays of funds).

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**Table 36—Food Sales**

	Annual			2004			Year-to-date cumulative		
	2001	2002	2003	Apr	May	Jun	Apr	May	Jun
	<i>\$ billion</i>								
Sales <sup>1</sup>									
At home <sup>2</sup>	456.3	477.8	498.3	42.7	44.7	42.1	168.6	213.3	255.4
Away from home <sup>3</sup>	363.4	379.7	412.7	37.2	38.9	37.1	143.4	182.3	219.4
	<i>2001 \$ billion</i>								
Sales <sup>1</sup>									
At home <sup>2</sup>	456.3	471.9	481.5	40.2	41.6	39.1	158.8	200.3	239.4
Away from home <sup>3</sup>	363.4	370.4	394.0	34.7	36.2	34.5	134.4	170.6	205.1
	<i>Percent change from year earlier (\$ billion)</i>								
Sales <sup>1</sup>									
At home <sup>2</sup>	5.5	4.7	4.3	6.4	5.4	4.1	5.7	5.6	5.4
Away from home <sup>3</sup>	3.2	4.5	8.7	12.1	7.0	5.8	12.3	11.1	10.2
	<i>Percent change from year earlier (2001 \$ billion)</i>								
Sales <sup>1</sup>									
At home <sup>2</sup>	2.1	3.4	2.0	2.4	0.5	-0.3	1.8	1.5	1.2
Away from home <sup>3</sup>	0.3	1.9	6.4	9.0	4.0	2.9	9.3	8.2	7.2

-- = Not available. 1. Food only (excludes alcoholic beverages). Not seasonally adjusted. 2. Excludes donations and home production.

3. Excludes donations, child nutrition subsidies, and meals furnished to employees, patients, and inmates. *Information contact: Annette Clauson (202) 694-5389*

Note: This table differs from Personal Consumption Expenditures (PCE), table 2, for several reasons: (1) this series includes only food, excluding alcoholic beverages and pet food which are included in PCE; (2) this series is not seasonally adjusted, whereas PCE is seasonally adjusted at annual rates; (3) this series reports sales only, but PCE includes food produced and consumed on farms and food furnished to employees; (4) this series includes all sales of meals and snacks, while PCE includes only purchases using personal funds, excluding business travel and entertainment. For a more complete discussion of the differences, see "Developing an Integrated Information System for the Food Sector," ERS Ag. Econ. Rpt. No. 575, Aug. 1987, available at <http://www.ers.usda.gov/publications/aer575/>

**Table 37—Rail Rates: Grain & Fruit-Vegetable Shipments**

	Annual			2003		2004				
	2001	2002	2003	Jun	Jan	Feb	Mar	Apr	May	Jun
Rail freight rate index <sup>1</sup> (Dec. 1984=100)										
All products	116.6	118.9	121.4	120.9	122.9	123.0	123.7	124.2	125.4	125.8
Farm products	124.5	125.5	132.0	133.1	138.4	138.5	139.5	140.4	144.4	145.2
Grain food products	102.8	102.7	101.7	101.6	102.2	103.3	104.4	104.5	104.5	106.4
Grain shipments										
Rail carloadings (1,000 cars) <sup>2</sup>	21.5	21.0	21.4	18.6	23.6	22.5	22.9	22.0	19.2	20.6
Barge shipments (mil. ton) <sup>3</sup>	2.9	3.3	2.2	3.5	1.7	1.0	1.7	2.3	1.8	1.7
Fresh fruit and vegetable shipments <sup>4</sup>										
Piggy back (mil. cwt)	0.8	0.8	0.8	0.9	0.8	0.8	0.9	0.9	1.1	1.1
Rail (mil. cwt)	1.4	1.7	2.0	2.2	1.6	1.1	1.3	1.3	1.6	2.0
Truck (mil. cwt)	44.0	37.9	38.3	52.5	38.0	36.3	43.7	46.6	61.0	58.1

-- = Not available. 1. Department of Labor, Bureau of Labor Statistics. 2. Weekly average; from Association of American Railroads. 3. Shipments on Illinois and Mississippi waterways, U.S. Corps of Engineers. 4. Annual data are monthly average. Agricultural Marketing Service, USDA.

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**Table 38—Indexes of Farm Production, Input Use, & Productivity**

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
	1996 = 100									
Farm output	89	90	95	90	101	96	100	104	105	107
All livestock products	90	92	94	95	98	101	100	101	104	107
Meat animals	96	99	100	100	103	104	100	101	104	105
Dairy products	96	96	98	98	100	101	100	101	102	106
Poultry and eggs	76	79	83	87	91	95	100	102	104	109
All crops	89	89	96	87	103	92	100	104	103	104
Cereals	94	84	105	79	106	83	100	101	104	100
Forage crops <sup>1</sup>	99	102	99	98	101	101	100	104	103	108
Industrial crops <sup>2</sup>	85	92	94	85	106	93	100	110	104	103
Potatoes	83	88	90	87	96	90	100	94	95	96
Vegetable and horticulture	82	85	87	91	100	96	100	102	102	106
Fruit and tree nuts	92	91	96	102	107	100	100	118	104	113
Other crops <sup>3</sup>	92	94	88	79	83	101	100	85	97	84
Misc. output <sup>4</sup>	89	96	86	93	91	106	100	110	127	138
Farm input	102	103	100	100	102	103	100	103	104	106
All capital	113	112	109	107	104	103	100	100	99	99
Durable equipment	119	116	113	109	106	103	100	98	98	99
Non-residential structures	116	113	111	108	105	103	100	98	96	94
Inventories	94	97	97	101	97	105	100	107	107	106
Land	103	102	102	101	101	100	100	100	99	99
Labor	105	108	102	98	99	103	100	101	98	101
Materials	97	98	96	99	103	105	100	106	110	113
Farm origin	103	103	103	105	106	110	100	107	116	124
Energy	94	94	94	94	97	102	100	102	104	105
Chemicals	95	96	98	94	101	92	100	109	105	104
Purchased services	90	92	87	96	100	105	100	106	107	110
Farm output per unit of input	88	88	95	90	99	93	100	100	101	101
Output per unit of labor										
Farm <sup>5</sup>	85	84	93	92	102	93	100	103	107	106
Nonfarm <sup>6</sup>	91	92	95	95	97	98	100	102	105	107

1. Includes corn and grain sorghum silage and hay crops. 2. Includes oilcrops, cotton, tobacco, sugar crops, dry beans, dry peas, hops, and mint.

3. Includes seed crops, other field crops, and farm forest products. 4. Includes certain non-agricultural activities that are closely linked to agricultural production for which information on production and input use cannot be separately observed. Examples include the provision of agricultural services such as custom machine services, recreational activities, and other activities involving the use of the land and the means of agricultural production.

5. Source: Economic Research Service. 6. Source: Bureau of Labor Statistics. *Information contact: John Jones (202) 694-5614*

**Table 39—Per Capita Consumption of Major Food Commodities<sup>1</sup>**

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
	<i>Lbs.</i>									
Red meats <sup>2,3,4</sup>	111.2	113.5	113.6	111.0	109.0	113.2	115.1	113.7	111.4	114.0
Beef	61.0	62.9	63.5	64.0	62.6	63.6	64.3	64.5	63.1	64.5
Veal	0.8	0.8	0.8	1.0	0.8	0.7	0.6	0.5	0.5	0.5
Lamb & mutton	1.0	0.9	0.9	0.8	0.8	0.9	0.8	0.8	0.8	0.9
Pork	48.5	49.0	48.4	45.2	44.7	48.2	49.3	47.8	46.9	48.2
Poultry <sup>2,3,4</sup>	62.0	62.6	62.1	63.1	63.6	64.3	67.4	67.9	67.8	70.7
Chicken	48.1	48.7	48.2	48.8	50.0	50.4	53.6	54.2	54.0	56.8
Turkey	13.9	13.9	13.9	14.3	13.6	13.9	13.8	13.7	13.8	14.0
Fish and shellfish <sup>3</sup>	14.8	15.0	14.8	14.5	14.3	14.5	14.8	15.2	14.7	15.6
Eggs <sup>4</sup>	30.1	30.3	29.9	30.1	30.2	30.8	32.2	32.4	32.5	32.8
Dairy products										
Cheese (excluding cottage) <sup>2,5</sup>	26.0	26.5	26.9	27.3	27.5	27.8	29.0	29.8	30.0	30.5
American	11.3	11.4	11.7	11.8	11.8	11.9	12.6	12.7	12.8	12.8
Italian	9.7	10.2	10.3	10.6	10.8	11.1	11.6	12.0	12.3	12.4
Other cheeses <sup>6</sup>	5.0	5.0	5.0	4.9	4.9	4.7	4.9	5.1	4.9	5.3
Cottage cheese	2.9	2.8	2.7	2.6	2.6	2.7	2.6	2.6	2.6	2.6
Beverage milks <sup>2</sup>	210.8	209.3	206.3	205.4	201.9	198.5	197.6	200.9	189.9	188.8
Fluid whole milk <sup>7</sup>	79.1	77.2	74.0	73.0	71.0	69.5	70.1	71.8	67.2	66.5
Fluid lower fat milk <sup>8</sup>	105.4	103.9	100.9	99.5	97.4	95.6	95.3	98.1	93.8	94.4
Fluid skim milk	26.3	28.2	31.4	32.9	33.5	33.4	32.2	31.0	28.9	27.9
Fluid cream products <sup>9</sup>	7.9	7.9	8.3	8.5	8.8	8.9	9.4	10.1	10.7	10.5
Yogurt (excluding frozen)	4.9	5.3	6.2	5.9	5.8	5.9	6.2	6.7	7.0	7.4
Ice cream	16.0	16.0	15.5	15.6	16.1	16.3	16.7	16.7	16.3	16.7
Lowfat ice cream <sup>10</sup>	6.9	7.5	7.4	7.5	7.8	8.1	7.5	7.3	7.3	6.5
Frozen yogurt	3.5	3.4	3.4	2.5	2.0	2.1	1.9	2.0	1.5	1.5
All dairy products, milk equivalent, milkfat basis <sup>11</sup>	569.3	579.6	576.2	566.2	567.2	572.2	584.1	592.3	586.5	585.3
Fats and oils—total fat content	69.1	67.3	65.4	64.2	63.7	64.3	67.0	74.5	--	--
Butter and margarine (product weight)	15.6	14.6	13.5	13.3	12.5	12.6	12.6	12.8	--	--
Shortening	24.9	23.9	22.2	21.9	20.5	20.5	21.1	23.1	--	--
Lard and edible tallow (direct use)	3.4	4.2	4.3	4.6	4.0	5.1	5.6	5.9	--	--
Salad and cooking oils	26.6	25.9	26.5	25.7	28.0	27.3	28.8	33.7	--	--
Fruits and vegetables <sup>12</sup>	688.1	691.9	690.8	700.8	708.6	697.0	706.0	712.3	686.0	683.6
Fruit	280.8	279.1	283.6	283.3	290.6	284.1	292.3	287.1	272.8	271.7
Fresh fruits	123.5	124.9	122.5	126.2	129.4	128.8	129.6	127.2	125.4	125.6
Canned fruit	20.5	20.7	17.3	18.5	20.1	17.0	19.2	17.5	17.6	16.7
Dried fruit	12.5	12.7	12.6	11.1	10.6	12.1	10.1	10.4	10.2	10.6
Frozen fruit	3.9	3.7	4.8	4.4	3.7	4.3	4.7	4.3	7.0	4.6
Selected fruit juices	120.1	116.6	126.0	123.0	126.1	121.6	128.1	127.2	112.1	113.6
Vegetables	407.2	412.8	407.2	417.4	418.0	412.9	413.7	425.2	413.2	412.0
Fresh	180.7	186.5	180.9	185.9	190.1	186.5	191.3	200.4	196.7	193.4
Canning	110.1	109.8	108.0	106.3	105.4	105.3	102.8	103.0	97.1	99.8
Freezing	75.3	77.5	78.8	83.3	81.5	80.4	80.9	79.6	78.2	78.0
Dehydrated and chips	33.4	30.7	30.9	33.9	32.7	32.5	30.6	33.7	33.3	32.7
Pulses	7.7	8.2	8.5	8.0	8.3	8.2	8.1	8.4	7.8	8.1
Peanuts (shelled)	6.0	5.7	5.6	5.6	5.7	5.8	6.0	5.8	5.8	5.8
Tree nuts (shelled)	2.3	2.3	1.9	1.9	2.1	2.2	2.5	2.3	2.8	3.1
Flour and cereal products <sup>13</sup>	188.7	191.5	189.2	196.4	197.1	193.5	195.8	199.0	194.4	191.3
Wheat flour	142.1	143.0	140.0	146.4	146.8	143.0	144.0	146.3	141.1	136.7
Rice (milled basis)	16.1	17.5	17.7	17.8	18.0	17.6	18.4	18.8	18.7	19.2
Caloric sweeteners <sup>14</sup>	139.1	141.6	144.1	144.7	147.7	148.9	151.3	148.9	147.1	146.1
Coffee (green bean equiv.)	9.0	8.1	7.9	8.7	9.1	9.3	9.8	10.3	9.5	9.2
Cocoa (chocolate liquor equiv.)	4.3	3.8	3.6	4.2	4.0	4.3	4.5	4.7	4.5	3.9

-- = Not available. 1. In pounds, retail weight unless otherwise stated. Consumption normally represents total supply minus exports, nonfood use, and ending stocks. Calendar-year data, except fresh citrus fruits, peanuts, tree nuts, and rice, which are on crop-year basis. 2. Totals may not add due to rounding. 3. Boneless, trimmed weight. 4. Excludes shipments to the U.S. territories. 5. Whole and part-skim milk cheese. Natural equivalent of cheese and cheese products. 6. Includes Swiss, Brick, Muenster, cream, Neufchatel, Blue, Gorgonzola, Edam, and Gouda. 7. Plain and flavored. 8. Plain and flavored, and buttermilk. 9. Heavy cream, light cream, half and half, eggnog, sour cream, and dip. 10. Formerly known as ice milk. 11. Includes condensed and evaporated milk and dry milk products. 12. Farm weight. 13. Includes rye, corn, oats, and barley products. Excludes quantities used in alcoholic beverages, corn sweeteners, and fuel. 14. Dry weight equivalent.

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