

U.S. red meat and poultry forecasts

	2004	2005	2006				2007 1/					2008					2009					2010		
	Annual	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	II	III	IV	Annual	I	Annual
Production, million lb																								
Beef	24,548	24,683	6,082	6,724	6,834	6,513	26,153	6,237	6,649	6,802	6,733	26,421	6,372	6,899	6,908	6,382	26,561	6,248	6,800	6,950	6,530	26,528	6,175	25,990
Pork	20,511	20,685	5,335	5,008	5,087	5,625	21,055	5,396	5,128	5,256	6,163	21,943	6,024	5,593	5,632	6,098	23,347	5,811	5,400	5,500	6,025	22,736	5,660	22,620
Lamb and mutton	195	187	49	47	42	47	185	49	44	42	48	183	46	43	42	43	174	42	40	38	41	161	43	159
Broilers	34,063	35,365	8,814	8,980	8,870	8,835	35,500	8,625	9,085	9,131	9,285	36,126	9,145	9,439	9,457	8,865	36,906	8,571	8,870	9,050	9,000	35,491	8,650	36,075
Turkeys	5,454	5,504	1,351	1,435	1,419	1,476	5,682	1,413	1,482	1,488	1,575	5,958	1,536	1,560	1,568	1,582	6,246	1,385	1,425	1,450	1,525	5,785	1,415	5,905
Total red meat & poultry	85,442	87,097	21,792	22,362	22,413	22,656	89,224	21,874	22,552	22,876	23,962	91,264	23,292	23,717	23,791	23,137	93,937	22,210	22,685	23,142	23,280	91,317	22,097	91,365
Table eggs, mil. doz.	6,365	6,413	1,617	1,617	1,632	1,656	6,522	1,598	1,593	1,602	1,642	6,435	1,587	1,577	1,599	1,640	6,403	1,594	1,595	1,625	1,660	6,474	1,600	6,510
Per capita disappearance, retail lb 2/																								
Beef	66.1	65.6	15.8	16.9	16.9	16.3	65.8	15.9	16.6	16.4	16.2	65.2	15.6	16.3	15.8	15.1	62.8	15.3	16.3	16.3	15.3	63.3	14.8	61.5
Pork	51.4	50.0	12.4	11.9	11.9	13.1	49.4	12.3	12.2	12.3	14.0	50.8	12.6	11.6	12.0	13.3	49.5	12.7	12.1	11.9	12.6	49.4	12.0	47.7
Lamb and mutton	1.1	1.1	0.3	0.3	0.2	0.3	1.1	0.3	0.3	0.3	0.3	1.1	0.3	0.3	0.2	0.3	1.0	0.3	0.2	0.2	0.2	1.0	0.3	0.3
Broilers	84.4	85.8	21.7	22.1	21.9	20.9	86.5	21.2	21.6	21.4	21.2	85.4	21.3	21.4	21.1	19.7	83.5	19.4	20.2	20.9	20.4	80.9	19.4	81.4
Turkeys	17.1	16.7	3.5	3.9	4.3	5.2	16.9	3.8	4.1	4.2	5.5	17.5	4.0	4.1	4.3	5.3	17.6	3.7	3.9	4.0	5.3	16.9	3.8	17.1
Total red meat & poultry	221.6	221.0	54.1	55.5	55.6	56.1	221.3	53.9	55.1	54.9	57.6	221.6	54.1	54.2	53.8	54.0	216.1	51.8	53.1	53.7	54.3	212.9	50.7	210.2
Eggs, number	257.3	255.8	64.1	63.7	63.9	64.7	257.8	62.2	61.7	62.4	63.8	250.1	61.8	61.3	62.0	63.8	248.9	62.1	61.6	62.5	63.9	250.0	61.5	248.1
Market prices																								
Choice steers, Neb., \$/cwt	84.75	87.28	89.24	80.39	85.40	86.61	85.41	90.61	93.45	91.36	91.85	91.82	89.59	92.82	98.45	88.22	92.27	80.98	85-87	85-91	87-95	85-88	84-92	87-94
Feeder steers, Ok City, \$/cwt	104.76	110.94	106.23	104.08	115.17	103.22	107.18	99.53	108.87	115.64	108.88	108.23	99.88	106.60	110.81	94.62	102.98	92.83	96-98	96-102	100-106	96-100	94-102	98-104
Boning utility cows, S. Falls, \$/cwt	52.35	54.36	48.89	47.79	49.28	44.29	47.56	51.04	53.96	54.07	49.40	52.12	53.88	57.30	61.78	46.70	54.92	46.42	44-46	47-51	49-53	46-50	46-52	49-53
Choice slaughter lambs, San Angelo, \$/cwt	96.69	97.76	77.03	66.56	81.10	84.53	77.31	82.59	82.23	87.33	87.55	84.93	86.23	79.62	88.83	88.95	85.91	90.14	88-92	84-90	85-91	86-92	88-96	87-94
Barrows & gilts, N. base, i.e. \$/cwt	52.51	50.05	42.63	48.45	51.83	46.13	47.26	46.04	52.55	50.33	39.43	47.09	39.64	52.51	57.27	41.92	47.84	42.11	44-46	49-53	42-46	45-46	47-51	48-52
Broilers, 12 City, cents/lb	74.10	70.80	62.7	61.0	67.8	65.9	64.4	75.00	80.30	79.20	71.10	76.40	78.10	80.60	80.60	79.40	79.70	79.70	48-80	79-83	77-83	78-82	71-77	78-85
Turkeys, Eastern, cents/lb	69.70	73.40	67.3	71.3	79.4	89.8	77.0	69.70	77.90	89.90	90.80	82.10	77.40	88.90	96.50	87.30	87.50	73.80	77-79	82-88	82-88	79-86	71-77	79-86
Eggs, New York, cents/doz.	82.20	65.50	71.4	62.7	64.0	89.0	71.8	105.3	92.0	119.1	141.0	114.4	158.8	117.30	114.50	122.60	128.30	109.70	94-96	97-103	106-114	101-106	106-114	104-113
U.S. trade, million lb																								
Beef & veal exports	460	697	215	315	307	308	1,145	269	363	424	375	1,431	360	471	609	448	1,888	375	445	465	450	1,735	420	1,905
Beef & veal imports	3,679	3,599	843	790	730	722	3,085	770	884	774	624	3,052	637	661	584	655	2,537	705	760	710	665	2,840	715	2,975
Lamb and mutton imports	181	180	53	44	41	52	190	56	44	44	59	202	52	48	38	47	185	46	42	38	46	172	54	180
Pork exports	2,181	2,666	767	763	654	811	2,995	792	685	703	959	3,138	1,106	1,387	1,126	1,049	4,668	975	950	1,000	1,175	4,100	1,000	4,400
Pork imports	1,099	1,024	259	237	239	254	989	239	256	240	232	968	217	205	191	218	831	205	195	190	210	800	215	840
Broiler exports	4,783	5,203	1,270	1,297	1,234	1,404	5,205	1,275	1,393	1,493	1,610	5,771	1,507	1,787	1,912	1,756	6,962	1,700	1,600	1,500	1,575	6,375	1,550	6,300
Turkey exports	442	570	119	125	152	150	547	124	135	148	146	553	148	160	186	182	676	120	130	145	155	550	125	580
Live swine imports (thousand head)	8,506	8,191	2,133	2,088	2,204	2,338	8,763	2,302	2,370	2,464	2,869	10,005	2,915	2,149	2,201	2,083	9,348	1,750	1,750	1,650	1,650	6,800	1,650	6,600

1/ Forecasts are in bold.
2/ Per capita meat and egg disappearance data are calculated using the Resident Population Plus Armed Forces Overseas series from the Census Bureau of the Department of Commerce.
Source: World Agricultural Supply and Demand Estimates and Supporting Materials.
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Dairy Forecasts

	2008					2009					2010	
	I	II	III	IV	Annual	I	II	III	IV	Annual	I	Annual
Milk cows (thous.)	9,286	9,315	9,330	9,330	9,315	9,297	9,250	9,130	9,035	9,178	9,000	8,950
Milk per cow (pounds)	5,127	5,236	5,025	5,008	20,396	5,088	5,255	5,060	5,045	20,448	5,190	20,870
Milk production (bil. pounds)	47.6	48.8	46.9	46.7	190.0	47.3	48.6	46.2	45.6	187.7	46.7	186.8
Farm use	0.3	0.3	0.3	0.3	1.2	0.3	0.3	0.3	0.3	1.2	0.3	1.2
Milk marketings	47.3	48.5	46.6	46.4	188.8	47.0	48.3	45.9	45.3	186.5	46.4	185.6
Milkfat (bil. pounds milk equiv.)												
Milk marketings	47.3	48.5	46.6	46.4	188.8	47.0	48.3	45.9	45.3	186.5	46.4	185.6
Beginning commercial stocks	10.4	12.1	13.6	11.5	10.4	10.0	12.5	13.9	12.2	10.0	9.8	9.8
Imports	1.0	0.7	0.7	1.5	3.9	1.0	0.9	0.9	1.2	3.9	1.1	4.7
Total supply	58.6	61.3	60.9	59.5	203.1	58.0	61.8	60.7	58.7	200.5	57.1	199.2
Commercial exports	2.2	2.5	2.5	1.5	8.8	1.0	0.9	0.9	1.0	3.7	1.5	6.0
Ending commercial stocks	12.1	13.6	11.5	10.0	10.0	12.5	13.9	12.2	9.8	9.8	11.7	8.6
Net removals	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0
Commercial use	44.3	45.2	46.9	47.8	184.3	44.4	47.0	47.5	48.0	186.8	44.5	186.8
Skim solids (bil. pounds milk equiv.)												
Milk marketings	47.3	48.5	46.6	46.4	188.8	47.0	48.3	45.9	45.3	186.5	46.4	185.6
Beginning commercial stocks	9.9	10.2	10.8	10.4	9.9	10.9	11.2	11.8	11.2	10.9	10.6	10.6
Imports	1.0	0.8	0.8	1.2	3.8	0.9	0.9	0.9	1.1	3.8	1.0	3.7
Total supply	58.2	59.5	58.2	58.0	202.5	58.8	60.4	58.6	57.6	201.2	57.9	199.9
Commercial exports	6.7	7.6	6.9	5.5	26.6	4.6	4.6	4.8	5.3	19.3	5.3	22.0
Ending commercial stocks	10.2	10.8	10.4	10.9	10.9	11.2	11.8	11.2	10.6	10.6	10.3	9.3
Net removals	0.0	0.0	0.0	1.3	1.3	1.1	0.9	0.3	0.0	2.3	0.0	0.0
Commercial use	41.4	41.1	40.8	40.4	163.7	41.9	43.1	42.3	41.7	169.0	42.3	168.7
Milk prices (dol./cwt) 1/												
All milk	19.23	18.57	18.67	16.80	18.32	12.23	11.30	11.25	12.70	11.85	13.30	14.70
							-11.60	-11.85	-13.60	-12.35	-14.30	-15.70
Class III	18.12	18.40	17.28	15.95	17.44	10.18	9.99	10.54	11.61	10.55	12.01	13.80
							-10.29	-11.14	-12.51	-11.05	-13.01	-14.80
Class IV	15.04	15.25	16.23	12.07	14.65	9.56	9.73	10.07	10.64	9.95	11.31	12.30
							-10.13	-10.77	-11.64	-10.55	-12.41	-13.40
Product prices (dol./pound) 2/												
Cheddar cheese	1.933	1.977	1.869	1.804	1.895	1.236	1.187	1.230	1.332	1.245	1.370	1.545
							-1.217	-1.290	-1.422	-1.295	-1.470	-1.645
Dry whey	0.305	0.267	0.243	0.186	0.250	0.164	0.198	0.215	0.225	0.195	0.225	0.240
							-0.218	-0.245	-0.255	-0.225	-0.255	-0.270
Butter	1.230	1.411	1.575	1.527	1.436	1.097	1.152	1.182	1.253	1.165	1.312	1.430
							-1.212	-1.272	-1.373	-1.245	-1.442	-1.560
Nonfat dry milk	1.364	1.300	1.334	0.904	1.226	0.823	0.810	0.835	0.865	0.830	0.918	0.975
							-0.840	-0.885	-0.935	-0.870	-0.988	-1.045

1/ Simple averages of monthly prices. May not match reported annual averages.

2/ Simple averages of monthly prices calculated by the Agricultural Marketing Service for use in class price formulas. Based on weekly "Dairy Product Prices", National Agricultural Statistics Service. Details may be found at http://www.ams.usda.gov/dyfmos/mib/fedordprc_dscrp.htm

Source: World Agricultural Supply and Demand Estimates and supporting materials.
 For further information, contact: Roger Hoskin 202 694 5148, rhoskin@ers.usda.gov
 Published in Livestock, Dairy, and Poultry Outlook, <http://www.ers.usda.gov/publications/ldp>

PRODUCTION INDICATORS

	Apr. '2008	Feb.	Mar.	2009 Apr. /*
	1,000 Head			
Cattle:				
On feed - US, 1,000+ Hd.	11684	11288	11228	11162
Net placements	1461	1622	1758	1531
Marketings	2010	1682	1824	1871
Broilers:				
Eggs in incubators (000) /1	674967	623584	634244	624921
Chicks hatched (000) /2	801548	700913	783348	755862
Hatching egg layers /1	57761	54415	54256	54346
Pullets placed (000)	7119	7215	6776	6158
Hvy-type hen slaughter /2	6960	5700	6601	6752
Turkeys:				
Eggs in incubators (000) /1	31886	28482	28143	29659
Poults placed (000)	25880	22079	23817	24253
Eggs:				
Table egg prod. (mil. doz.) /2	521.33333	492.167	552.667	534
Table egg layers, (000) /1	280664	283487	282930	283188
Table eggs/100 layers /1	74.8	74.4	74.5	76.5
Chicks hatched (000) /2	42329	36861	40137	40621
Lt.-type hen slaughter /2	6571	4459	5168	5296

ESTIMATED RETURNS

	May '2008	Mar.	2009 Apr.	May /*
	Cents/lb			
Great Plains cattle feedlot				
Breakeven price /3	98.73	91.24	82.34	86.29
Selling price	94.13	82.35	86.7	84.8
Net margin	-4.6	-8.89	4.36	-1.49
N. Central hog farrow to finish				
Breakeven price /3	NA	NA	NA	NA
Selling price	NA	NA	NA	NA
Net margin	NA	NA	NA	NA
Broiler				
Feed Cost 1998-2000=100	178.3	149.8	145.4	147
Market Price 1998-2000=100	128.2	133.5	134.8	139.2
Price - Cost 1998-2000=100	110.4	127.8	131.1	136.4
Turkey				
Feed Cost 1998-2000=100	194.2	145.7	161.8	156.3
Market Price 1998-2000=100	135.3	114.1	115.4	120.6
Price - Cost 1998-2000=100	108.6	99.7	94.3	104.3
Egg				
Feed Cost 1998-2000=100	211.9	155.4	158.3	164.1
Market Price 1998-2000=100	129.2	122.8	141.6	88.9
Price - Cost 1998-2000=100	85.9	105.7	132.9	49.6

/1 First of month.

/2 Last month estimated.

/3 Does not include capital replacement cost.

/* estimate.

MEAT STATISTICS

	Jan. -	Jan. -	2009					/*
	May 2008	May 2009	Jan.	Feb.	Mar.	Apr.	May	
Commercial production			Million pounds					
Beef	11,007	10,497	2,118	1,985	2,145	2,133	2,116	
Veal	57	56	12	11	12	11	10	
Pork	9,854	9,443	2,026	1,816	1,969	1,924	1,708	
Lamb	76	70	13	13	16	16	13	
Total red meat	20,995	20,067	4,170	3,825	4,142	4,084	3,847	
Broilers	15,507	14,544	2,871	2,704	2,999	2,995	2,976	
Other chicken	233	206	38	37	43	44	44	
Turkeys	2,574	2,356	470	444	471	475	496	
Total poultry	18,314	17,106	3,379	3,185	3,513	3,514	3,515	
Total meat & poultry	39,309	37,173	7,549	7,010	7,654	7,598	7,362	

	Jan. -	Jan. -	2009					/*
	May 2008	May 2009	Jan.	Feb.	Mar.	Apr.	May	
Commercial slaughter/**			Thousand head					
Cattle	14,371	13,418	2,718	2,527	2,730	2,772	2,670	
Steers	7,253	6,707	1,304	1,213	1,335	1,410	1,445	
Heifers	4,339	4,055	796	778	848	833	800	
Beef Cows	1,439	1,268	291	248	258	261	210	
Dairy Cows	1,098	1,251	286	248	243	219	255	
Bulls and stags	242	226	41	40	46	49	50	
Calves	356	370	85	74	80	68	63	
Sheep	1,083	993	189	180	222	229	172	
Hogs	48,654	46,323	9,922	8,913	9,653	9,431	8,404	
Barrows & gilts	37,327	17,323	0	0	0	9,195	8,128	
Sows	1,178	505	0	0	0	265	240	
Broilers	3,764,964	3,516,533	694,758	657,218	727,605	721,352	715,600	
Turkeys	109,646	100,064	19,457	18,848	20,112	20,297	21,350	

			2009					/*
	May 2008		Jan.	Feb.	Mar.	Apr.	May	
F.I. dressed weight			Pounds					
Cattle		762	785	791	791	774	768	
Calves		162	142	150	154	165	165	
Sheep		74	72	72	73	69	71	
Hogs		201	205	204	204	204	204	

	2009							
	May 2008	Jan.	Feb.	Mar.	Apr.	May	/*	
Beginning cold storage stocks		Million pounds						
Beef	416.4	492.6	462.6	434.5	425.9	410.9		
Pork	663.4	555.6	606.9	624.5	594.1	614.7		
Bellies	100.2	51.6	69.2	75.7	79.3	79.3		
Hams	124.0	74.2	87.5	96.2	70.9	77.6		
Total chicken	752.9	765.4	694.4	647.8	635.5	663.4		
Turkey	491.3	396.1	446.2	462.4	513.4	577.3		
Frozen eggs	16.0	22.6	22.6	22.1	20.3	18.5		

/* Estimates with exception of Cold Storage

/** Slaughter classes are estimated

Red meat and poultry production (million pounds)

Type 1/		Jan-Apr 08	Jan-Apr 09	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09
Commercial 2/	Beef 3/	8,627.2	8,381.3	2,082	2,118.4	1,985.2	2,144.6	2,133.1
	Veal 3/	45.5	46.4	13.3	12	11	12.2	11.2
	Pork 3/	8,039.3	7,735.2	2,052.1	2,026	1,816.1	1,969	1,924.1
	Lamb and mutton 3/	61	57.5	15.4	13.3	12.8	15.9	15.5
	Total red meat 3/ 4/	16,773.1	16,220.1	4,162.8	4,169.6	3,825	4,141.6	4,083.9
Federally inspected	Beef 3/	8,504.9	8,255.7	2,051.3	2,086.5	1,954.5	2,112.6	2,102.1
	Veal 3/	44.6	45.5	13	11.7	10.8	12	11
	Pork 3/	7,980.2	7,682.1	2,036.8	2,012.9	1,803.2	1,955.2	1,910.8
	Lamb and mutton 3/	58.7	55	14.5	12.8	12.2	15.3	14.7
	Total red meat 3/ 4/	16,588.3	16,038.2	4,115.6	4,123.8	3,780.7	4,095.1	4,038.6
	Broilers 5/	12,341.9	11,568.5	2,931.6	2,871.1	2,703.9	2,998.6	2,995
	Other chicken 5/	182.5	161.7	39.7	38.3	37.1	42.5	43.8
	Turkey 5/	2,055.5	1,860.3	491.8	469.8	444.1	471.4	475
	Total poultry 4/ 5/ 6/	14,620.5	13,626.9	3,473.8	3,388.6	3,193.2	3,522.2	3,522.9
	Total red meat and poultry 4/	31,208.8	29,665.1	7,589.4	7,512.4	6,973.9	7,617.3	7,561.5

1/ Excludes slaughter on farms.

2/ Production in Federally inspected and other plants.

3/ Based on packers' dressed weights.

4/ Totals may not add due to rounding.

5/ Ready-to-cook.

6/ Includes geese, guineas, ostriches, emus, rheas, squab, and other poultry.

Source: USDA, National Agricultural Statistics Service, "Livestock Slaughter" and "Poultry Slaughter."

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Livestock and poultry slaughter (1,000 head)

Type 1/		Jan-Apr 08	Jan-Apr 09	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09
Commercial 2/	Cattle	11,231.5	10,748	2,671.5	2,718.4	2,527.3	2,730.2	2,772.1
	Calves	284.9	306.6	94.1	84.7	74.1	79.8	68
	Hogs	39,596.7	37,919.4	10,144.9	9,922.3	8,913.2	9,652.8	9,431.1
	Sheep and lambs	876.6	820.7	230.9	189.5	180.1	222	229.1
Federally inspected	Cattle	11,042.5	10,552.1	2,623	2,668.1	2,478.8	2,680.8	2,724.4
	--Steers	5,486.1	5,169.4	1,271.5	1,280.7	1,190	1,312.4	1,386.3
	--Heifers	3,388.3	3,195.6	796.4	781.1	763.1	832.4	819
	--Beef cows	1,099.9	1,037.9	288.1	285.2	243.4	253.1	256.2
	--Dairy cows	884.2	977.9	228.9	281.1	243.5	238.2	215.1
	--Bulls and stags	184.3	171.3	38.2	40	38.8	44.7	47.8
	Calves	280.4	302.5	92.8	83.6	73	78.8	67.1
	Hogs	39,261.6	37,612.7	10,053.4	9,845.8	8,839.5	9,574.1	9,353.3
	--Barrows and gilts	37,920.2	36,439.6	9,749.3	9,543.9	8,568.8	9,273	9,053.9
	--Sows	1,183.1	1,033.6	271.5	267	237.8	266.6	262.2
	Sheep and lambs	829.7	770.1	212.5	178.5	169.1	209.7	212.8
	--Lambs and yearlings	791.8	733.5	201.4	169.9	160.8	199.9	202.9
	Broilers	3,002,029	2,800,933	709,846	694,758	657,218	727,605	721,352
	Other chickens	51,027	45,007	11,476	11,031	10,159	11,769	12,048
	Turkeys	87,171	78,714	20,903	19,457	18,848	20,112	20,297

1/ Excludes slaughter on farms.

2/ Slaughter in Federally inspected and other plants.

Source: USDA, National Agricultural Statistics Service, "Livestock Slaughter" and "Poultry Slaughter."

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Livestock and poultry live and dressed weights (pounds)

Weight and species 1/		Jan-Apr 08	Jan-Apr 09	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09
Commercial average live 2/	Cattle	1,277.8	1,299.3	1,303	1,306	1,310	1,305	1,276
	Calves	273	261.5	245	245	257	263	281
	Hogs	271	272	270	272	272	272	272
	Sheep and lambs	139.5	140.3	134	141	142	143	135
Federally inspected average live	Cattle	1,280	1,302	1,306	1,309	1,314	1,307	1,278
	Calves	271	259.5	243	243	255	261	279
	Hogs	271.3	272	271	272	272	272	272
	Sheep and lambs	141.8	143	137	143	145	146	138
	Broilers	5.6	5.6	5.6	5.6	5.5	5.6	5.6
	Other chickens	11.3	11.1	11	11	11.1	11	11
	Turkeys	29.7	29.7	29.6	30.5	29.6	29.4	29.3
Federally inspected average dressed 3/	Cattle	773	785.3	785	785	791	791	774
	Calves	160.8	152.8	142	142	150	154	165
	Hogs	203.5	204.3	203	205	204	204	204
	Sheep and lambs	70.8	71.5	68	72	72	73	69

1/ Excludes slaughter on farms.

2/ Slaughter in Federally inspected and other plants.

3/ Weight of a chilled animal carcass.

Source: USDA, National Agricultural Statistics Service, "Livestock Slaughter" and "Poultry Slaughter."

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Red meat and poultry beginning cold storage stocks (million pounds)

Meat 1/	Jan-May 08	Jan-May 09	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09
Beef	2,212.9	2,226.58	481.56	492.64	462.65	434.51	425.88	410.9
Veal	32.24	37.75	7.92	9.19	7.18	7.59	5.98	7.81
Pork	2,966.21	2,995.85	526.68	555.64	606.94	624.48	594.13	614.67
Lamb and mutton	81.15	97.82	21.66	21	19.47	18.28	19.27	19.8
Broiler	3,687.95	3,317.83	788.45	744.99	676.53	630.62	619.85	645.83
Other chicken	10.19	20.5	4.74	3.19	4.08	5.13	3.88	4.22
Turkey	1,924.29	2,395.44	360.38	396.14	446.2	462.4	513.38	577.32
Frozen eggs	75.73	106.07	21.26	22.64	22.56	22.07	20.34	18.47

1/ In public and private cold storage warehouses. Monthly NASS data for ending stocks are reported here as beginning stocks for the next month.

Source: USDA, National Agricultural Statistics Service, "Cold Storage."

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WHOLESALE PRICES

	2008		2009			
	May	Jan.	Feb.	Mar.	Apr.	May /*
Beef, Central U.S.						
Boxed beef cutout	\$/cwt					
Choice 1-3, 600 - 900 lbs.	156.07	147.68	136.03	135.91	144.42	147.50
Select 1-3, 600 - 900 lbs.	152.34	141.14	134.36	134.11	143.04	144.00
Canner-Cutter Cows	N/A	N/A	N/A	N/A	N/A	N/A
Bnls. beef, 90% fresh	166.22	142.30	139.62	139.86	145.59	148.50
Importd bnls. beef 90% frz.	166.23	130.13	125.31	128.13	129.90	132.25
Hide & offal value	N/A	N/A	N/A	N/A	N/A	N/A
Veal carcass, 220-280 lb	N/A	N/A	N/A	N/A	N/A	N/A
Pork, Central U.S.						
Pork cutout composite	80.01	57.54	57.25	57.87	58.49	59.00
Loins, 14-19 lb BI 1/4" trim	130.43	94.96	94.83	90.46	92.10	94.00
Bellies, 12-14 lb skin on trmd.	79.00	69.88	N/A	65.25	77.50	78.75
Hams, 20-23 lb BI trmd. TS1	65.24	49.13	43.46	48.92	47.49	48.50
Trimnings, 72% fresh	68.18	39.06	42.43	49.15	47.11	44.00
Lamb, East Coast						
55 lb Down, Choice	N/A	N/A	N/A	N/A	N/A	N/A
55-65 lb, Choice	233.21	227.93	N/A	225.64	230.99	249.50
cents/lb						
Broilers						
12 City Avg.	81.58	81.90	80.17	77.01	76.39	82.25
Georgia dock	81.84	86.56	86.58	85.20	84.89	86.00
Northeast						
Breast, boneless	150.51	125.38	125.40	137.60	139.23	147.25
Breast, Ribs on	88.36	77.33	80.70	81.43	82.34	89.45
Legs, whole	68.56	53.79	54.91	54.58	56.93	66.30
Leg quarters	47.91	34.99	36.27	36.16	38.24	46.60
Turkeys						
<i>Eastern region</i>						
Toms, 16-24 lb	89.21	71.20	74.34	75.26	76.57	79.80
Hens, 8-16 lb	89.19	71.73	74.32	75.22	76.59	79.55
Breast, 4-8 lb	132.46	108.40	99.25	99.01	103.48	108.30
Drumsticks	53.39	56.27	61.64	62.32	64.70	64.50
Wings, full cut	51.45	50.18	49.40	48.68	50.49	64.10
Eggs, grd A, lg, doz						
12 City Metro	94.43	119.68	97.72	89.76	103.54	65.00
New York	103.76	126.90	100.68	101.50	107.68	83.00

/* Estimates.

Source: Agricultural Marketing Service.

Livestock, Dairy and Poultry Situation and Outlook

U.S. dairy situation at a glance 1/

	Unit	2006	2007	2008	Feb-08	Mar-08	Apr-08	May-08
Milk production:								
Production (23 States)	Mil. lb.	166,641	170,781	176,589	14,007	15,919	14,901	15,451
Milk cows (23 States)	Thou.	8,271	8,353	8,495	8,457	8,467	8,482	8,496
Milk per cow (23 States)	Lb.	20,148	20,447	20,704	1,656	1,794	1,757	1,819
Production (U.S. est.)	Mil. lb.	181,839	186,236	189,978	14,927	16,959	16,116	16,705
Milk prices:								
All milk	Dol./cwt	12.88	19.13	18.32	19.10	18.10	18.00	18.40
Milk eligible for fluid use	Dol./cwt	12.89	19.13	18.31	19.10	18.00	18.00	18.40
Manufacturing grade milk	Dol./cwt	12.33	18.17	18.03	18.30	18.30	17.70	18.70
Class III (cheese milk) 3.5% fat	Dol./cwt	11.89	18.04	17.44	17.03	18.00	16.76	18.18
Class IV (butter-powder milk) 3.5% fat	Dol./cwt	11.06	18.36	14.67	14.67	14.17	14.56	15.26
Slaughter cow price, WI	Dol./cwt	49.08	49.51	51.44	52.13	51.13	50.70	55.25
Chicago Mercantile Exchange prices:								
Butter	Dol./lb.	1.2364	1.3682	1.4631	1.2088	1.3454	1.3905	1.4750
American cheese, 40-pound blocks	Dol./lb.	1.2385	1.7578	1.8558	2.0023	1.8234	1.8826	2.0976
American cheese, barrels	Dol./lb.	1.2189	1.7411	1.8357	1.9560	1.7980	1.8010	2.0708
Wholesale price:								
Nonfat dry milk, Central States	Dol./lb.	1.0245	1.8107	1.3039	1.3999	1.3224	1.3525	1.4040
Retail prices:								
Consumer Price Index	1982-84=100	201.6	207.3	215.3	211.7	213.5	214.8	216.6
All food	1982-84=100	195.2	202.9	214.1	209.2	209.4	211.1	212.1
Dairy products	1982-84=100	181.4	194.8	210.4	208.2	206.2	207.7	207.8
Fluid milk	Dec 1997=100	125.5	140.1	148.8	149.8	146.6	148.0	149.9
Other dairy products	Dec 1997=100	122.8	130.4	140.4	138.9	139.4	141.3	140.6
Dairy product output:								
Butter	Mil. lb.	1,443.6	1,532.9	1,651.1	146.8	151.9	150.1	142.6
American cheese	Mil. lb.	3,937.4	3,877.8	4,055.1	319.3	339.1	337.4	351.3
Other-than-American cheese	Mil. lb.	5,621.7	5,822.7	5,785.2	465.3	495.6	472.8	480.4
Frozen products 2/	Mil. gal.	1,288.7	1,333.1	1,315.2	97.5	115.0	118.5	125.3
All products (m.e.-fat)	Mil. lb.	118,086	120,972	124,755	9,948	10,729	10,699	10,964
Nonfat dry milk	Mil. lb.	1,228.2	1,298.5	1,516.2	118.3	135.2	133.0	128.9
Beginning stocks:								
Commercial butter	Mil. lb.	58.5	108.5	155.1	188.1	210.4	224.8	251.5
Commercial American cheese	Mil. lb.	536.7	534.0	507.9	494.4	513.1	526.0	543.1
Other cheese	Mil. lb.	221.3	283.2	289.6	287.0	287.9	298.3	312.8
Manufacturers' nonfat dry milk	Mil. lb.	114.1	79.8	163.7	166.7	159.3	160.9	144.2
All commercial (m.e.-fat)	Mil. lb.	8,007	9,500	10,356	10,929	11,594	12,120	12,991
All commercial (m.e.-skim)	Mil. lb.	8,951	9,122	9,923	9,802	9,912	10,179	10,327
All Government (m.e.-fat)	Mil. lb.	20	10	8	0	0	0	0
All Government (m.e.-skim)	Mil. lb.	808.9	317.8	7.6	0	0	0	0
Commercial disappearance:								
Butter	Mil. lb.	1,435.4	1,518.9	1,715.1	124.6	138.3	123.8	126.2
American cheese	Mil. lb.	3,912.6	3,952.4	4,064.1	303.9	331.0	322.5	327.6
Other-than-American cheese	Mil. lb.	5,946.9	6,188.2	6,080.4	488.5	508.7	483.4	504.8
Nonfat dry milk	Mil. lb.	1,219.5	1,215.8	1,370.1	125.7	133.7	149.7	140.5
All products:								
m.e.-fat	Mil. lb.	184,107	188,226	193,040	14,414	16,595	15,391	16,229
Milkfat	Mil. lb.	6,768	6,910	7,100	552	599	566	587
Skim solids	Mil. lb.	15,961	16,277	16,457	1,320	1,422	1,403	1,453
USDA net removals:								
Butter	Mil. lb.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Cheese	Mil. lb.	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nonfat dry milk	Mil. lb.	62.5	0.0	110.7	0.0	0.0	0.0	0.0
All products (m.e.-fat)	Mil. lb.	14	0	24	0	0	0	0
All products (m.e.-skim)	Mil. lb.	728	0	1,289	0	0	0	0
Imports:								
All products (m.e.-fat)	Mil. lb.	4,981	4,638	3,940	245	262	242	264
All products (m.e.-skim)	Mil. lb.	4,762	4,406	3,750	285	287	279	267
International market prices:								
Butter	\$/metric ton	1,910	3,994	3,868	4,319	4,289	4,231	4,150
Nonfat dry milk	\$/metric ton	2,517	4,426	3,221	3,770	3,491	3,490	3,581

1/ Some data series different than formerly published due to changes in availability.

2/ Hard ice cream, ice milk, and sherbet.

m.e.-fat (skim) = Milk equivalent, fat (skim solids)basis

NA=Not available

Sources: USDA (AMS, ERS, FAS, FSA, NASS), Department of Labor (BLS), Department of Commerce (Bureau of Census), and ERS calculations.

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U.S. dairy situation at a glance (continued)

Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09
14,760	14,848	14,626	14,041	14,469	14,089	14,728	14,907	13,627	15,211	14,906
8,500	8,515	8,515	8,510	8,512	8,519	8,519	8,504	8,486	8,481	8,479
1,736	1,744	1,718	1,650	1,700	1,654	1,729	1,753	1,606	1,794	1,758
15,939	16,002	15,757	15,122	15,624	15,209	15,894	16,125	14,736	16,443	16,061
19.30	19.40	18.40	18.20	17.70	17.10	15.60	13.30	11.60	11.80	12.00
19.30	19.40	18.40	18.20	17.70	17.10	15.60	13.30	11.60	11.80	12.10
19.80	18.90	17.60	17.50	17.90	16.60	15.50	12.40	10.50	11.10	11.30
20.25	18.24	17.32	16.28	17.06	15.51	15.28	10.78	9.31	10.44	10.78
15.92	16.60	16.64	15.45	13.82	12.25	10.35	9.59	9.45	9.64	9.82
56.00	59.40	60.25	54.19	49.80	43.50	39.50	42.13	43.25	44.13	47.05
1.5001	1.5385	1.6279	1.6973	1.7320	1.6165	1.2007	1.1096	1.1097	1.1770	1.2042
2.0350	1.9673	1.7398	1.8762	1.7963	1.7099	1.5132	1.0833	1.2171	1.2455	1.2045
2.0562	1.8890	1.6983	1.8517	1.8025	1.6975	1.5295	1.0832	1.1993	1.2738	1.1506
1.4649	1.4498	1.4439	1.3187	1.1032	0.9353	0.8907	0.8584	0.8574	0.8693	0.8660
218.8	220.0	219.1	218.8	216.6	212.4	210.2	211.1	212.2	212.7	213.2
213.2	215.3	216.4	217.7	218.7	218.7	218.8	219.7	219.2	218.6	218.2
209.1	214.0	214.7	213.5	212.7	213.1	210.8	209.6	204.5	199.7	197.1
147.5	153.8	151.6	149.3	146.5	147.9	144.8	142.9	134.8	128.9	127.9
141.3	141.7	142.2	141.4	141.5	140.2	139.6	138.7	140.1	139.0	137.8
119.8	114.2	115.7	121.0	130.0	133.7	156.3	174.7	145.7	145.3	NA
335.2	341.4	338.5	317.2	343.1	339.1	359.5	353.2	320.8	359.1	NA
474.3	471.8	482.2	479.3	500.3	484.9	499.4	470.7	449.1	511.6	NA
139.7	128.9	119.3	111.1	100.1	87.3	80.7	84.8	94.1	116.0	NA
10,502	10,389	10,349	9,977	10,227	9,918	10,504	10,742	9,921	10,989	NA
134.4	135.6	115.2	85.5	121.0	134.8	155.2	154.8	122.8	135.6	NA
269.5	258.4	246.1	213.7	186.9	149.4	119.9	119.0	176.5	204.9	212.5
568.4	581.8	577.6	567.7	549.6	540.1	526.9	538.1	551.6	560.1	561.6
312.9	320.6	325.2	312.6	284.5	288.8	291.7	313.9	313.7	315.1	333.0
132.6	140.0	159.9	174.0	163.9	171.5	189.8	200.2	203.9	188.8	185.6
13,630	13,606	13,355	12,479	11,511	10,577	979	10,045	11,439	12,167	12,503
10,463	10,792	11,042	10,991	10,408	10,378	10,444	10,895	11,091	11,039	11,221
0	0	0	0	0	0	1	11	66	82	55
0	0	0	0	0	0	64	573	1,063	1,422	328
131.4	127.3	148.7	148.7	170.4	173.7	165.6	115.1	119.3	138.7	NA
323.3	346.2	349.6	336.1	354.4	356.4	356.8	346.6	320.4	361.0	NA
490.3	490.1	519.3	533.9	524.9	515.1	514.9	489.5	470.8	517.7	NA
127.1	115.7	101.1	95.6	78.2	78.9	107.9	114.5	115.7	139.0	NA
16,124	16,378	16,771	16,242	16,785	16,436	16,175	14,928	14,178	16,259	NA
573	583	599	592	625	617	611	565	528	601	NA
1,362	1,356	1,362	1,362	1,346	1,311	1,326	1,381	1,267	1,409	NA
0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.1	2.5	0.0	0.0
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
0.0	0.0	0.0	0.0	35.2	37.6	37.9	36.6	36.0	21.7	25.6
0	0	0	0	8	8	8	54	63	4	6
0	0	0	0	410	437	441	427	420	252	298
243	225	238	248	335	551	637	351	327	257	NA
265	246	270	280	325	385	475	284	331	284	NA
4,288	4,451	4,083	3,641	3,135	2,803	2,846	2,702	2,630	2,517	2,785
3,845	3,871	3,313	2,895	2,490	2,109	2,168	2,140	2,084	2,070	2,140

Commercial disappearance: Milk in all products, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	15,724	14,927	16,959	16,116	16,705	15,953	16,002	15,757	15,122	15,624	15,209	15,894	189,992
Farm use	100	93	100	96	100	96	100	100	96	100	96	100	1,177
Marketings	15,624	14,834	16,859	16,020	16,605	15,857	15,902	15,657	15,026	15,524	15,113	15,794	188,815
Beginning commercial stocks	10,355	10,929	11,594	12,120	12,991	13,630	13,606	13,355	12,479	11,511	10,577	9,797	10,355
Imports	451	245	262	242	264	243	225	238	248	335	551	637	3,940
Total supply	26,429	26,008	28,716	28,382	29,859	29,731	29,733	29,250	27,753	27,370	26,241	26,229	203,110
Utilization:													
Ending commercial stocks	10,929	11,594	12,120	12,991	13,630	13,606	13,355	12,479	11,511	10,577	9,797	10,045	10,045
USDA net removals	0	0	0	0	0	0	0	0	0	8	8	8	24
Commercial disappearance	15,500	14,414	16,595	15,391	16,229	16,124	16,378	16,771	16,242	16,785	16,436	16,175	193,040
Percent change from a year ago	5.0	[3.0] 6.7	3.3	3.7	1.6	2.3	2.2	2.8	2.8	0.0	-1.2	2.7	[2.3] 2.6
Cumulative disappearance	15,500	29,914	46,509	61,901	78,130	94,254	110,632	127,403	143,645	160,430	176,865	193,040	
	First quarter			Second quarter			Third quarter			Fourth quarter			
	46,509			47,744			49,391			49,396			
Percent change from a year ago	[3.8] 4.9			2.5			2.6			0.5			

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Milk in all products, 2009

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	16,125	14,736	16,443										
Farm use	100	94	100										
Marketings	16,025	14,642	16,343										
Beginning commercial stocks	10,045	11,439	12,167										
Imports	351	327	257										
Total supply	26,421	26,408	28,766										
Utilization:													
Ending commercial stocks	11,439	12,167	12,503										
USDA net removals	54	63	5										
Commercial disappearance	14,928	14,178	16,259										
Percent change from a year ago	-5.3	[1.9]	-1.6	-2.0									[]
Cumulative disappearance	14,928	29,106	45,365										
		First quarter		Second quarter		Third quarter		Fourth quarter					
		45,365											
Percent change from a year ago		[-3.5]											
		-2.5											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Milkfat, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	596	563	633	593	605	568	570	563	552	583	573	602	7,000
Farm use	4	4	4	4	4	3	4	4	4	4	4	4	43
Marketings	592	559	629	590	601	565	566	559	548	579	570	599	6,956
Beginning commercial stocks	380	401	426	445	477	500	500	490	458	423	388	360	380
Imports	15	8	9	8	9	8	8	8	8	12	19	22	134
Total supply	987	969	1,063	1,043	1,087	1,073	1,073	1,057	1,015	1,013	977	980	7,470
Utilization:													
Ending commercial stocks	401	426	445	477	500	500	490	458	423	388	360	369	369
USDA net removals	0	0	0	0	0	0	0	0	0	0	0	0	1
Commercial disappearance	586	543	618	566	586	574	583	599	592	625	617	611	7,100
Percent change from a year ago	[5.0]	[3.0] 6.6	3.6	4.1	2.2	2.1	2.3	3.0	3.6	0.9	-1.9	2.9	[2.5] 2.8
Cumulative disappearance	586	1,129	1,747	2,313	2,899	3,473	4,056	4,655	5,248	5,872	6,490	7,100	
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1,747			1,726			1,775			1,853			
Percent change from a year ago	[3.9]			2.8			3.0			0.5			
	5.0												

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Milkfat, 2009

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	610	550	608										
Farm use	4	4	4										
Marketings	606	546	605										
Beginning commercial stocks	369	420	447										
Imports	12	11	9										
Total supply	987	977	1,060										
Utilization:													
Ending commercial stocks	420	447	459										
USDA net removals	2	2	0										
Commercial disappearance	565	528	601										
Percent change from a year ago	[-3.6]	[0.7]	[-2.7]										[-2.8]
Cumulative disappearance	565	1,093	1,694										
		First quarter			Second quarter			Third quarter		Fourth quarter			
		1,694			1,726								
Percent change from a year ago	[-3.6]	[-4.1]											2.8

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Skim solids, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	1,377	1,292	1,473	1,400	1,450	1,377	1,365	1,342	1,296	1,359	1,329	1,376	16,437
Farm use	9	8	9	8	9	8	9	9	8	9	8	9	102
Marketings	1,368	1,284	1,464	1,391	1,441	1,369	1,356	1,334	1,288	1,351	1,321	1,368	16,335
Beginning commercial stocks	852	842	851	874	887	899	927	948	944	894	891	897	852
Imports	33	24	25	24	23	23	21	23	24	28	33	41	322
Total supply	2,254	2,150	2,340	2,290	2,351	2,291	2,305	2,306	2,256	2,272	2,245	2,306	17,510
Utilization:													
Ending commercial stocks	842	851	874	887	899	927	948	944	894	891	897	942	942
USDA net removals	0	0	0	0	0	0	0	0	0	35	37	38	110
Commercial disappearance	1,412	1,299	1,466	1,403	1,453	1,364	1,356	1,362	1,362	1,346	1,311	1,326	16,458
Percent change from a year ago	[4.2]	[1.0]	[4.5]	[4.4]	[2.2]	[1.9]	[0.7]	[0.8]	[0.1]	[1.3]	[-1.8]	[-2.0]	[0.9]
Cumulative disappearance	1,412	2,710	4,176	5,579	7,031	8,395	9,751	11,113	12,475	13,821	15,132	16,458	
	First quarter			Second quarter			Third quarter			Fourth quarter			
	4,176			4,219			4,080			3,983			
Percent change from a year ago	[3.2]	[4.3]	[4.3]	[1.6]	[1.6]	[0.7]	[0.7]	[0.7]	[-2.0]	[-2.0]	[-2.0]	[-2.0]	

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Skim solids, 2009

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	1,413	1,278	1,431										
Farm use	9	8	9										
Marketings	1,404	1,270	1,422										
Beginning commercial stocks	942	953	948										
Imports	24	28	24										
Total supply	2,370	2,251	2,394										
Utilization:													
Ending commercial stocks	953	948	964										
USDA net removals	37	36	22										
Commercial disappearance	1,381	1,267	1,409										
Percent change from a year ago	-2.2	[1.1]	-2.4										-3.9
Cumulative disappearance	1,381	2,648	4,057										
		First quarter		Second quarter		Third quarter		Fourth quarter					
		4,057											
Percent change from a year ago		[-3.9]											-2.8

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Butter, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	168.8	146.8	151.9	150.1	142.6	119.8	114.2	115.7	121.0	130.0	133.7	156.3	1,651.1
Beginning commercial stocks	155.1	188.1	210.4	224.8	251.5	269.5	258.4	246.1	213.7	186.9	149.4	119.9	155.1
Imports	0.5	0.2	0.7	0.4	1.5	0.5	0.8	0.6	0.8	2.8	10.5	10.4	29.9
Total supply	324.4	335.1	363.1	375.4	395.6	389.8	373.4	362.5	335.5	319.7	293.7	286.7	1,836.1
Utilization:													
Ending commercial stocks	188.1	210.4	224.8	251.5	269.5	258.4	246.1	213.7	186.9	149.4	119.9	119.0	119.0
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.1	2.1
Commercial disappearance	136.4	124.6	138.3	123.8	126.2	131.4	127.3	148.7	148.7	170.4	173.7	165.6	1,715.0
Percent change from a year ago	[21.2]	[21.8] 26.1	3.7	48.3	19.7	19.1	6.9	20.7	10.5	-4.1	-7.8	25.0	[12.6] 12.9
Cumulative disappearance	136.4	261.0	399.3	523.1	649.3	780.7	908.0	1,056.7	1,205.4	1,375.7	1,549.4	1,715.0	
	First quarter			Second quarter			Third quarter			Fourth quarter			
	399.3			381.4			424.7			509.7			
Percent change from a year ago	[14.6]	15.9			27.5			12.7			2.3		

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Butter, 2009

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	174.7	145.7	145.3										
Beginning commercial stocks	119.0	176.5	204.9										
Imports	0.5	2.0	1.0										
Total supply	294.1	324.2	351.2										
Utilization:													
Ending commercial stocks	176.5	204.9	212.5										
USDA net removals	2.5	0.0	0.0										
Commercial disappearance	115.1	119.3	138.7										
Percent change from a year ago	[-15.6]	[-0.9]	[-4.3]										[]
Cumulative disappearance	115.1	234.4	373.0										
		First quarter		Second quarter		Third quarter		Fourth quarter					
Percent change from a year ago	[-15.6]	[-7.6]	[-6.6]										

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Nonfat dry milk, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	119.1	118.3	135.2	133.0	128.9	134.4	135.6	115.2	85.5	121.0	134.8	155.2	1,516.2
Beginning commercial stocks	163.7	166.7	159.3	160.9	144.2	132.6	140.0	159.9	174.0	163.9	171.5	189.8	163.7
Imports	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2
Total supply	282.8	285.0	294.6	293.9	273.2	267.1	275.6	275.1	259.5	284.9	306.3	345.0	1,680.1
Utilization:													
Ending commercial stocks	166.7	159.3	160.9	144.2	132.6	140.0	159.9	174.0	163.9	171.5	189.8	200.2	200.2
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35.2	37.6	36.9	109.7
Commercial disappearance	116.0	125.7	133.7	149.7	140.5	127.1	115.7	101.1	95.6	78.2	78.9	107.9	1,370.1
Percent change from a year ago	[8.3	[19.9] 24.1	19.4	42.1	20.5	19.2	15.5	17.2	-15.8	-17.3	-10.0	31.3	[12.3] 12.7
Cumulative disappearance	116.0	241.8	375.4	525.2	665.7	792.8	908.4	1,009.5	1,105.1	1,183.3	1,262.2	1,370.1	
	First quarter			Second quarter			Third quarter			Fourth quarter			
	375.4			417.3			312.4			265.0			
Percent change from a year ago	[14.9] 16.3				27.0			4.1			0.2		

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Nonfat dry milk, 2009

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	154.8	122.8	135.6										
Beginning commercial stocks	200.2	203.9	188.8										
Imports	0.0	0.0	0.2										
Total supply	355.0	326.7	324.5										
Utilization:													
Ending commercial stocks	203.9	188.8	185.6										
USDA net removals	36.6	36.0	21.7										
Commercial disappearance	114.5	102.0	117.3										
Percent change from a year ago	[-1.4]	[-16.0]	[-18.9]										[]
Cumulative disappearance	114.5	216.4	333.7										
		First quarter				Second quarter				Third quarter			Fourth quarter
Percent change from a year ago	[-1.4]	[-12.1]	[-11.1]										

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: American cheese, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	334.0	319.3	339.1	337.4	351.3	335.2	341.4	338.5	317.2	343.1	339.1	359.5	4,055.1
Beginning commercial stocks	508.7	494.4	513.1	526.0	543.1	568.4	581.8	577.6	567.7	549.6	540.1	526.9	508.7
Imports	8.1	3.2	4.8	2.2	1.7	1.5	0.6	1.1	0.9	1.8	4.1	8.5	38.6
Total supply	850.7	816.9	857.0	865.6	896.1	905.2	923.8	917.3	885.8	894.6	883.3	894.9	4,602.3
Utilization:													
Ending commercial stocks	494.4	513.1	526.0	543.1	568.4	581.8	577.6	567.7	549.6	540.1	526.9	538.1	538.1
USDA net removals	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Commercial disappearance	356.3	303.9	331.0	322.5	327.6	323.3	346.2	349.6	336.1	354.4	356.4	356.8	4,064.2
Percent change from a year ago	[6.0	-0.7] 2.8	-1.8	1.0	-5.4	-2.2	5.2	6.2	8.2	4.5	6.1	2.6	[2.6] 2.8
Cumulative disappearance	356.3	660.2	991.2	1,313.7	1,641.3	1,964.7	2,310.8	2,660.4	2,996.6	3,351.0	3,707.4	4,064.2	
	First quarter			Second quarter			Third quarter			Fourth quarter			
	991.2			973.5			1,031.9			1,067.7			
Percent change from a year ago	[1.7] 2.8				-2.3			6.5			4.4		

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: American cheese, 2009

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	353.2	320.8	359.1										
Beginning commercial stocks	538.1	551.6	560.1										
Imports	6.7	8.1	3.5										
Total supply	898.1	880.5	922.6										
Utilization:													
Ending commercial stocks	551.6	560.1	561.6										
USDA net removals	0.0	0.0	0.0										
Commercial disappearance	346.4	320.4	361.0										
Percent change from a year ago	[-2.8]	[9.2]	[5.5]	[9.1]									[]
Cumulative disappearance	346.4	666.9	1,027.9										
		First quarter		Second quarter		Third quarter		Fourth quarter					
Percent change from a year ago	[-2.8]	[9.2]	[5.5]	[9.1]									[]
		1,027.9											
		2.6]											
		3.7											

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Other-than-American cheese, 2008

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
Million pounds													
Supply:													
Production	476.3	465.3	495.6	472.8	480.4	474.3	471.8	482.2	479.3	500.3	484.9	499.4	5782.7
Beginning commercial stocks	289.6	287.0	287.9	298.3	312.8	312.9	320.6	325.2	312.6	284.5	288.8	291.7	289.6
Imports	27.5	24.1	23.4	25.2	24.5	23.8	22.9	24.6	26.5	28.8	33.1	37.7	322.0
Total supply	793.5	776.4	807.0	796.2	817.7	810.9	815.3	831.9	818.4	813.7	806.8	828.8	6,394.4
Utilization:													
Ending commercial stocks	287.0	287.9	298.3	312.8	312.9	320.6	325.2	312.6	284.5	288.8	291.7	313.9	313.9
Commercial disappearance	506.5	488.5	508.7	483.4	504.8	490.3	490.1	519.3	533.9	524.9	515.1	514.9	6080.5
Percent change from a year ago	[4.4	1.6] 5.3	-2.0	-6.6	-0.4	-3.4	-4.0	-3.8	1.2	-2.0	-2.4	-5.7	[-2.0] -1.7
Cumulative disappearance	506.5	995.0	1,503.7	1,987.1	2,492.0	2,982.3	3,472.4	3,991.7	4,525.6	5,050.5	5,565.6	6,080.5	
	First quarter			Second quarter			Third quarter			Fourth quarter			
	1,503.7			1,478.6			1,543.3			1554.9			
Percent change from a year ago	[1.2] 2.4				-3.5			-2.2			-3.4		

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Commercial disappearance: Other-than-American cheese, 2009

Item	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Total
	Million pounds												
Supply:													
Production	470.7	449.1	511.6										
Beginning commercial stocks	313.9	313.7	315.1										
Imports	18.6	23.1	24.0										
Total supply	803.1	785.9	850.7										
Utilization:													
Ending commercial stocks	313.7	315.1	333.0										
Commercial disappearance	489.5	470.8	517.7										
Percent change from a year ago	[-3.4]	[-0.2]	[-3.6]	[1.8]									[]
Cumulative disappearance	489.5	960.3	1,478.0										
	First quarter			Second quarter			Third quarter			Fourth quarter			
Percent change from a year ago	[1,478.0]	[-2.8]	[-1.7]										

Sources: NASS, ERS, FAS, FSA, Bureau of Census, and ERS calculations.
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Broiler, turkey, and egg feed costs and market prices

	DECATUR SOYBEAN MEAL	CHICAGO No. 2 CORN	Feed costs Liveweight Basis	Market Price	Market Price - Feed costs
BROILERS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Mar-2008	331.57	5.14	169.1	125.7	110.4
Apr-2008	329.94	5.58	176.4	120.8	101.2
May-2008	325.48	5.61	178.3	128.2	110.4
June-2008	370.92	6.56	185.2	126.7	106.1
July-2008	412.25	6.00	184.9	127.4	107.1
Aug-2008	355.35	5.04	208.3	126.0	97.0
Sept-2008	352.70	4.95	206.4	118.4	87.3
Oct-2008	260.66	3.66	180.8	123.1	102.8
Nov-2008	267.37	3.43	178.9	122.2	102.1
Dec-2008	268.24	3.29	141.8	117.6	109.1
Jan-2009	306.85	3.66	139.2	131.5	128.8
Feb-2009	297.42	3.49	137.1	132.3	130.6
Mar-2009	292.22	3.64	149.8	133.5	127.8
Apr-2009	324.27	3.67	145.4	134.8	131.1
TURKEYS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Mar-2008	331.57	5.14	170.4	124.3	103.3
Apr-2008	329.94	5.58	185.2	130.3	105.3
May-2008	325.48	5.61	194.2	135.3	108.6
June-2008	370.92	6.56	196.0	138.2	111.9
July-2008	412.25	6.00	204.2	140.7	111.9
Aug-2008	355.35	5.04	203.7	146.7	120.7
Sept-2008	352.70	4.95	232.5	151.0	113.8
Oct-2008	260.66	3.66	231.3	147.4	109.1
Nov-2008	267.37	3.43	199.6	133.3	103.1
Dec-2008	268.24	3.29	197.3	114.2	76.4
Jan-2009	306.85	3.66	151.1	108.3	88.9
Feb-2009	297.42	3.49	148.2	112.2	95.8
Mar-2009	292.22	3.64	145.7	114.1	99.7
Apr-2009	324.27	3.67	161.8	115.4	94.3
EGGS	\$ / ton	\$ / bushel	1998-2000=100	1998-2000=100	1998-2000=100
Mar-2008	331.57	5.14	197.1	212.0	219.8
Apr-2008	329.94	5.58	201.4	165.3	146.5
May-2008	325.48	5.61	211.9	129.2	85.9
June-2008	370.92	6.56	211.9	153.2	122.5
July-2008	412.25	6.00	242.5	138.5	84.1
Aug-2008	355.35	5.04	235.5	146.4	99.9
Sept-2008	352.70	4.95	202.8	158.8	135.8
Oct-2008	260.66	3.66	200.1	149.0	122.3
Nov-2008	267.37	3.43	153.7	159.0	161.8
Dec-2008	268.24	3.29	149.1	158.8	163.8
Jan-2009	306.85	3.66	145.8	163.7	173.1
Feb-2009	297.42	3.49	161.1	133.7	119.3
Mar-2009	292.22	3.64	155.4	122.8	105.7
Apr-2009	324.27	3.67	158.3	141.6	132.9

NOTE - These statistical series were developed to show changes in poultry feed costs and market prices for broilers products, whole turkeys, large cartoned eggs.

Sources: Corn and soybean prices - AMS Grain and Feed Weekly Summary.
 Broilers, wholesale composite price - ERS.
 Turkeys, 3-region wholesale whole bird price - ERS.
 Eggs, 1 dozen Grade A large combined regional price - ERS.

High Plains Cattle Feeding Simulator

Updated 5/19/2009

	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09
Purchased During	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09
Marketed During	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	May-09	Jun-09	Jul-09	Aug-09
Expenses: (\$/head)													
750 lb. feeder steer	777.68	818.70	833.55	841.88	856.35	826.43	734.55	744.08	681.83	723.90	710.70	685.65	747.75
Total feed, handling, and management charge	438.18	435.54	501.59	486.18	404.84	401.68	323.97	284.66	271.86	284.23	262.52	274.77	286.72
Interest on feeder and 1/2 feed	38.77	40.32	42.18	40.79	39.81	38.63	33.26	32.89	30.34	29.70	28.88	28.23	30.57
Death loss (1% of purchase)	7.78	8.19	8.34	8.42	8.56	8.26	7.35	7.44	6.82	7.24	7.11	6.86	7.48
Marketing 1/ Total expenses	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.	f.o.b.
	1262.40	1302.75	1385.66	1377.27	1309.56	1275.00	1099.13	1069.06	990.84	1045.07	1009.20	995.51	1072.51
Selling price required to cover: (\$/cwt)													
Feed and feeder cost	101.19	104.39	111.54	110.12	105.66	103.97	89.59	87.07	79.26	83.24	78.98	77.43	83.40
All costs	105.07	108.43	115.76	114.20	109.71	107.94	93.02	90.48	82.34	86.29	81.90	80.26	86.46
Selling price 2/ Net margin	99.07	98.94	91.94	91.06	85.70	83.50	82.10	82.35	86.70				
	-6.00	-9.49	-23.82	-23.14	-24.01	-24.44	-10.92	-8.13	4.36				
Cost per 100 lb. gain:													
Variable cost													
less interest \$/cwt	96.29	95.82	110.11	100.13	83.69	82.99	67.89	59.85	55.16	59.42	54.96	57.41	59.97
Feed costs \$/cwt	94.62	94.05	108.31	98.43	81.96	81.32	66.38	58.33	53.81	57.94	53.52	56.01	58.45
Total costs \$/cwt	104.67	104.52	119.22	108.39	91.75	90.81	74.70	66.59	61.16	65.47	60.85	63.17	66.21
Prices: (\$/cwt)													
Choice feeder steer													
750-800 lb. Ok City	102.29	107.76	109.74	110.85	112.78	108.79	96.54	97.81	89.51	95.12	93.36	90.02	98.30
Feed, Prices, High Plains 4/													
Milo \$/cwt	9.75	9.64	11.33	10.52	8.49	8.41	6.32	5.57	5.27	5.59	5.07	5.36	5.64
Corn \$/cwt	10.60	10.68	12.47	11.61	9.75	9.71	7.50	6.82	6.61	6.85	6.39	6.67	6.95
Wheat \$/cwt	14.08	12.60	13.73	12.83	12.94	11.28	8.81	8.09	8.18	8.96	8.17	8.18	8.23
Cottonseed Meal													
(41%) \$/cwt.	12.66	12.19	15.31	18.05	15.69	15.85	12.88	11.92	12.31	12.88	12.13	11.35	11.13
Alfalfa hay \$/ton 5/	160.00	165.00	175.00	185.00	185.00	185.00	190.00	190.00	190.00	190.00	190.00	190.00	185.00
Interest, annual													
rate 6/	7.78	7.78	7.78	7.52	7.52	7.52	7.42	7.42	7.42	6.86	6.86	6.86	6.86

1/ Cattle sold f.o.b., 4% shrink.

2/ Steers, 1100-1300 lb, Texas-Oklahoma direct.

3/ Agricultural Marketing Service (AMS)

4/ Texas, North of the Canadian River, "Grain and Feed Weekly Summary and Statistics," AMS

5/ Texas, "Agricultural Prices," National Agricultural Statistics Service

6/ Fixed interest rate, feeder cattle, 11th District Federal Reserve.

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Feeder cattle supply outside feedlots 1/												Change from
Item	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	previous year
On farms Jan 1:	1,000 Head											Percent
Calves < 500 lbs	17,290	16,816	16,216	15,753	15,545	15,200	15,215	15,339	15,311	15,118	14,943	-1.16
Steers over 500 lbs	16,891	16,682	16,461	16,804	16,554	16,201	16,466	16,988	17,185	17,163	16,774	-2.27
Heifers over 500 lbs 2/	10,170	10,147	10,131	10,057	9,891	9,756	9,690	9,788	9,914	9,793	9,650	-1.46
Total	44,351	43,645	42,808	42,614	41,990	41,157	41,371	42,116	42,410	42,074	41,367	-1.68
On feed Jan 1 3/:	13,218	13,998	14,174	13,944	13,122	13,816	13,829	14,286	14,528	14,741	13,773	-6.56
Feeder cattle outside feedlots on Jan 1:4/	31,133	29,647	28,634	28,670	28,868	27,341	27,543	27,830	27,882	27,333	27,594	0.95
Slaughter Jan-Mar:												
Calves	322	291	254	238	262	227	198	167	212	212	239	12.76
Steers & heifers	7,151	7,458	6,852	6,874	6,683	6,439	6,228	6,453	6,571	6,626	6,274	-5.31
Total	7,473	7,749	7,106	7,112	6,945	6,666	6,426	6,620	6,783	6,838	6,513	-4.75
On feed Apr 1 3/:	12,884	13,668	13,846	14,024	13,201	13,206	13,300	14,310	14,159	14,252	13,773	-3.36
Feeder cattle outside feedlots on April 1:4/	23,994	22,228	21,855	21,477	21,844	21,285	21,646	21,185	21,468	20,985	21,081	0.46
On farms July 1:												
Calves < 500 lbs	30,500	30,200	29,700	29,400	28,900	28,600	28,700	28,700	28,500	28,200		
Steers over 500 lbs	14,400	14,300	14,600	14,500	14,200	14,200	14,600	15,100	14,900	14,700		
Heifers over 500 lbs 2/	8,100	8,100	8,200	7,900	7,700	7,500	7,500	7,500	7,900	7,800		
Total	53,000	52,600	52,500	51,800	50,800	50,350	50,800	51,600	51,300	50,700		
On feed July 1 3/:	11,447	12,350	13,016	12,425	11,737	11,739	11,925	12,420	12,621	12,153		
Feeder cattle outside feedlots on July 1:4/	41,553	40,250	39,484	39,375	39,063	38,611	38,875	39,180	38,679	38,547		
Slaughter Jul-Sep:												
Calves	349	292	256	281	247	209	185	182	184	255		
Steers & heifers	7,785	7,797	7,465	7,678	7,870	6,934	7,204	7,218	7,219	7,089		
Total	8,134	8,089	7,721	7,959	8,117	7,143	7,389	7,400	7,403	7,344		
On feed Oct 1 3/:	12,310	13,073	13,175	12,347	12,085	12,161	12,036	13,014	12,895	12,278		
Feeder cattle outside feedlots on Oct 1:4/	32,556	31,438	31,604	31,495	30,598	31,046	31,375	31,186	31,002	31,078		

1/1995-1997 data revised to incorporate July 1 U.S., and 12 State on feed data.

2/Not including heifers for cow herd replacement. 3/Estimated U.S. steers and heifers.

4/Numbers may not add due to rounding.

Sources: Primary Data from National Agricultural Statistics Service; Calculated Variables from Economic Research Service based on National Agricultural Statistics Service data

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