ERS Peer Review Plan

Preliminary Title:	Characterizing Differences in Foreign-owned and Foreign-leased U.S Agricultural Land								
Type of Report (ERR, EIB, EB)	EIB								
Agency:	gency: Economic Research Serv USDA			[X] Influential Scientific Information[] Highly Influential Scientific Assessment					
Agency Contact:	Kelly Maguire, kelly.b.maguire@usda.gov								
Subject of Review:	The topic of foreign investment in America's farmland has received unprecedented attention as of late. As of February 2023, 28 States have proposed bills related to foreign investment in U.S. agricultural land. Over 20 pieces of related legislation were introduced in the 117th and 118th Congress, three of which passed the House of Representatives. Current legislations target restricting foreign investment in U.S. agricultural land and does not generally differentiate between foreign purchases and leases. However, to date, little attention has been paid to the distinction between foreign-owned and foreign-leased agricultural land in the U.S., despite their potential to have dramatically different impacts on the farm economy (as well as on renewable energy development and national security).								
Purpose of Review:	The purpose of the review is to ensure the high-quality of the economic analysis, transparent explanation of methods, objective interpretation of results, and effective communication to the intended audience.								
Type of Review:		[] Panel	Review	,		[X]	Individual R	leviewers	
		[] Altern	ative P	rocess (I	Briefly	Explain)	:		
Timing of Review (Es	st.): Start:	2/26/2024				Con	mpleted:		
Number of Reviewers	: []	3 or fewer	[X]	4 to 1	0	[]	More than 1	0	
Primary Disciplines/T	ypes of Expertis	se Needed for R	eview:	Econ	omists				
Reviewers selected by	7: [X]	Agency			[]	Designa Organiz	ated Outside zation		
Opportunities for Pub. If yes, briefly sta How: When:		en these opportu	[] nities w		ovided	[X]	No		
Peer Reviewers Provided with Public Comments?				Yes		[X]	No		
Public Nominations R	equested for Re	view Panel?	[]	Yes		[X]	No		