

United States		2/11/2013					2002-2011		
Component accounts 1/	2009	2010	2011	2012F	2013F	average	Change 2012F - 2013F		
	\$ billion						\$ billion	percent	
Gross farm income	343.3	365.6	428.5	446.5	481.1	322.7	\$34.6	7.7%	
Gross cash income	323.3	351.8	410.8	433.4	440.1	304.0	\$6.7	1.5%	
Cash receipt	289.1	321.1	374.3	391.2	392.9	271.9	\$1.6	0.4%	
Crops	168.9	179.6	208.3	219.6	216.3	144.5	-\$3.2	-1.5%	
Livestock & products	120.3	141.6	166.0	171.7	176.5	127.4	\$4.9	2.8%	
Government payments	12.2	12.4	10.4	10.8	10.9	14.1	\$0.0	0.1%	
Farm-related income	22.0	18.3	26.1	31.3	36.4	18.0	\$5.0	16.1%	
Noncash income	21.1	21.6	22.8	24.5	25.1	19.2	\$0.6	2.4%	
Value of home consumption	0.4	0.4	0.4	0.4	0.4	0.4	\$0.0	5.0%	
Rental value of dwellings	20.7	21.2	22.4	24.1	24.7	18.9	\$0.6	2.4%	
Operator & other dwellings 1/	20.0	20.6	22.2	23.5	23.9	18.4	\$0.5	2.0%	
Hired laborer dwellings	0.7	0.6	0.6	0.6	0.7	0.5	\$0.1	17.1%	
Value of inventory adjustment	-1.0	-7.8	-5.2	-11.4	15.9	-0.5	-\$2.7	N/A	
Total production expenses	280.3	285.2	310.6	333.7	352.9	248.7	\$19.2	5.7%	
Purchased inputs	186.2	189.1	213.8	232.5	245.8	164.4	\$13.3	5.7%	
Farm origin	77.3	81.4	94.2	105.7	110.5	68.4	\$4.8	4.6%	
Feed purchased	45.0	45.4	54.6	63.7	67.7	37.6	\$4.0	6.3%	
Livestock & poultry purchased	16.7	19.6	21.7	22.1	22.4	18.1	\$0.3	1.2%	
Seed purchased	15.5	16.3	17.8	19.9	20.4	12.7	\$0.5	2.5%	
Manufactured inputs	49.0	49.6	57.5	60.3	60.6	41.9	\$0.4	0.6%	
Fertilizer & lime	20.1	21.0	25.1	26.6	26.5	16.4	-\$0.1	-0.4%	
Pesticides	11.5	10.7	11.8	12.9	13.1	10.0	\$0.3	2.1%	
Fuel & oil	12.7	13.2	15.6	16.0	15.7	11.5	-\$0.2	-1.5%	
Electricity	4.6	4.6	4.9	4.8	5.3	4.1	\$0.5	9.6%	
Other purchased inputs	60.0	58.0	62.2	66.5	74.6	54.1	\$8.1	12.2%	
Repair & maintenance	14.7	14.8	15.5	17.1	17.7	13.2	\$0.6	3.6%	
Other miscellaneous	45.2	43.3	46.7	49.5	57.0	41.0	\$7.5	15.2%	
Interest	15.0	14.6	13.9	14.6	15.1	13.6	\$0.4	3.0%	
Real estate	8.6	8.5	8.7	9.1	8.3	7.7	-\$0.8	-8.7%	
Nonreal estate	6.4	6.1	5.1	5.5	6.7	5.8	\$1.2	22.3%	
Contract & hired labor expenses	28.9	27.4	27.1	27.5	30.5	25.7	\$3.0	10.8%	
Net rent to nonoperator landlords 2/	9.8	12.7	12.3	13.8	15.4	9.4	\$1.6	11.9%	
Capital consumption	30.1	30.7	32.1	33.4	33.8	26.5	\$0.4	1.1%	
Property taxes	10.4	10.8	11.3	11.8	12.3	9.1	\$0.4	3.7%	
Net farm income 3/	63.0	80.4	117.9	112.8	128.2	74.0	\$15.4	13.6%	
Gross receipts of farms	323.3	345.0	406.6	423.0	457.2	304.4	\$34.1	8.1%	
Farm production expenses	268.4	273.4	298.1	320.8	340.0	238.8	\$19.2	6.0%	
Expense not paid to stakeholders	219.8	223.7	250.4	270.5	284.7	194.7	\$14.2	5.3%	
Purchased inputs	183.6	186.8	211.3	229.7	242.9	162.3	\$13.2	5.8%	
Capital consumption	23.3	23.7	24.9	26.1	26.5	20.9	\$0.4	1.7%	
Property taxes	8.9	9.3	9.7	10.2	10.6	7.9	\$0.4	3.7%	
Contract labor	3.9	3.9	4.5	4.5	4.7	3.7	\$0.2	4.2%	
Payments to stakeholders	48.7	49.7	47.7	50.3	55.3	44.1	\$5.0	9.8%	
Interest	13.9	13.5	12.7	13.4	14.0	12.6	\$0.5	4.0%	
Hired labor compensation	25.0	23.5	22.6	23.1	25.8	22.1	\$2.8	12.0%	
Net rent to nonoperator landlords	9.8	12.7	12.3	13.8	15.4	9.4	\$1.6	11.9%	
Returns to operators 4/	54.9	71.7	108.5	102.3	117.2	65.6	\$14.9	14.6%	
Gross cash income	323.3	351.8	410.8	433.4	440.1	304.0	\$6.7	1.5%	
Cash expenses	247.6	252.4	276.1	297.8	316.6	220.3	\$18.8	6.3%	
Cash expenses, excluding net rent	234.6	236.3	260.2	280.2	297.3	208.0	\$17.1	6.1%	
Purchased inputs	183.6	186.8	211.3	229.7	242.9	162.3	\$13.2	5.8%	
Interest	13.9	13.5	12.7	13.4	14.0	12.6	\$0.5	4.0%	
Cash labor expenses	28.2	26.8	26.5	26.9	29.8	25.2	\$2.9	10.9%	
Property taxes	8.9	9.3	9.7	10.2	10.6	7.9	\$0.4	3.7%	
Net rent to nonoperator landlords 5/	13.0	16.0	15.9	17.6	19.3	12.3	\$1.7	9.8%	
Net cash income	75.6	99.4	134.7	135.6	123.5	83.8	-\$12.1	-8.9%	

F = forecast

1/ Value added to gross income by imputed value of rental services provided by the dwellings.

Value added to net farm income equals difference in net farm income and returns to operators.

2/ Includes landlord capital consumption.

3/ Statistics in and above the Net Farm Income line represent the farm sector, defined as including farm operators' dwellings located on farms.

Statistics below the Net Farm Income line represent only the farm businesses to the exclusion of the operators' dwellings.

4/ Returns-to-operators is the operators' share of the net income generated by the farm sector's production of commodities and farm business activities in a calendar year.

It differs conceptually from farm sector financial indicators by excluding the gross imputed rent of farm operators' dwellings and the expenses associated with the operators' dwellings (repairs and maintenance, real estate taxes, real estate interest, capital consumption, and insurance). The difference between returns-to-operators and net farm income is equivalent to the net rental value of farm operator dwellings

5/ Excludes landlord capital consumption.

Note: Some of the component accounts in this farm income table format that are similar in name to ones in the value-added table format have definitional differences.

The current forecast and historic information can always be found at <http://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics.aspx>

Information contact: Mitch Morehart
morehart@ers.usda.gov
(202) 694-5581
Economic Research Service
U.S. Department of Agriculture