

U.S. farm sector crop cash receipts and value of production, 2009-2013F

United States						2/11/2013			
Crops	2009	2010	2011	2012F	2013F	2002-2011 average	Change 2012F - 2013F		
	\$ billion					\$ billion	percent		
Food Grains									
Cash Receipts /1	14.8	14.1	17.6	19.0	18.9	12.0	-\$0.2	-0.8%	
Value of Production /2	14.5	13.8	16.5	19.2	18.7	12.1	-\$0.5	-2.8%	
Wheat									
Cash Receipts	11.7	11.1	14.6	16.3	16.0	9.8	-\$0.3	-1.7%	
Value of Production	11.3	10.6	13.9	16.5	15.8	9.9	-\$0.7	-4.1%	
Rice									
Cash Receipts	3.0	3.0	2.9	2.7	2.8	2.2	\$0.1	4.4%	
Value of Production	3.2	3.1	2.6	2.7	2.8	2.3	\$0.1	4.9%	
Feed Crops									
Cash Receipts	50.5	54.8	72.7	76.0	80.3	40.1	\$4.3	5.7%	
Value of Production	52.2	50.0	72.2	69.4	95.5	40.3	\$26.1	37.7%	
Corn									
Cash Receipts	42.5	47.2	63.9	65.4	68.5	33.5	\$3.1	4.7%	
Value of Production	44.2	42.8	64.2	59.3	81.7	33.9	\$22.4	37.9%	
Barley, Oats, Sorghum									
Cash Receipts	2.4	2.3	2.1	2.7	2.7	1.9	\$0.0	-0.8%	
Value of Production	2.2	2.0	1.8	2.9	3.1	1.9	\$0.2	7.0%	
Hay									
Cash Receipts	5.6	5.3	6.7	7.9	9.2	5.4	\$1.3	16.5%	
Value of Production	5.7	5.3	6.1	7.2	10.7	5.3	\$3.5	48.2%	
Oil Crops									
Cash Receipts	35.6	36.5	39.7	45.4	40.8	25.3	-\$4.7	-10.3%	
Value of Production	34.1	34.7	38.2	41.9	42.8	25.0	\$0.9	2.2%	
Soybeans									
Cash Receipts	33.7	34.5	37.6	42.6	38.1	23.6	-\$4.5	-10.6%	
Value of Production	32.3	32.7	36.2	39.4	40.5	23.4	\$1.2	3.0%	
Peanuts									
Cash Receipts	0.8	0.9	1.0	1.6	1.4	0.8	-\$0.3	-15.6%	
Value of Production	0.8	0.9	1.0	1.6	1.4	0.8	-\$0.3	-15.6%	
Cotton (lint and seed)									
Cash Receipts	4.0	7.6	8.3	7.9	6.0	5.8	-\$1.9	-24.4%	
Value of Production	3.1	7.6	8.1	7.4	5.3	5.7	-\$2.1	-28.2%	
Fruit and Tree Nuts									
Cash Receipts	19.3	21.9	24.2	25.4	23.6	17.9	-\$1.8	-7.2%	
Value of Production 3/	19.3	21.8	24.2	25.4	23.6	17.9	-\$1.8	-7.2%	
Vegetables and Melons									
Cash Receipts	20.4	20.1	21.0	20.0	20.8	18.7	\$0.9	4.4%	
Value of Production 4/	20.5	20.1	20.9	20.3	20.6	18.7	\$0.3	1.7%	
Tobacco and All Other Crops									
Cash Receipts	24.3	24.6	24.8	25.8	26.0	24.0	\$0.1	0.5%	
Value of Production	24.3	24.6	24.8	25.8	26.0	23.9	\$0.1	0.5%	
All Crops									
Cash Receipts	168.9	179.6	208.3	219.6	216.3	144.5	-\$3.2	-1.5%	
Value of Production	168.6	172.8	204.8	210.0	233.0	144.4	\$23.0	11.0%	

F = forecast

1/ Crop cash receipts include both sales in open market and receipts from CCC loans.

2/ Value of Production = cash receipts + home consumption + value of inventory change

Home consumption is insignificant with respect to value of production; for example, it accounted for 0.038 percent of 2011 crop value of production.

All crops value of production includes estimate for crop home consumption.

Home consumption for individual crops is neither estimated nor forecasted and is omitted for individual crop value of production.

For crops where no inventories are carried, value of inventory change is zero, thus value of production equals cash receipts.

3/ Estimates 2009-2011 include a value of inventory change for apples; there are no forecasts for inventory change for any fruit and tree nut.

4/ Includes estimates of value of inventory change for potatoes, sweet potatoes, and dry beans; forecasts for potatoes and dry beans .

The current forecast and historic information can always be found at <http://www.ers.usda.gov/data-products/farm-income-and-wealth-statistics.aspx>

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