

Table 20--U.S. and foreign wheat prices (dollars per metric ton)

Price and mkt year 1/	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Avg 2/	
All wheat, U.S.	2008/09	280	263	280	273	244	231	219	228	213	210	211	215	249
season average	2009/10	210	190	178	165	164	176	179	180	174	173	162	159	179
price 3/	2010/11	153	165	200	213	216	224	237	246	273	277	294	300	209
	2011/12	272	261	280	277	268	267	264	259	261	264	252	--	266
	2012/13	--	--	--	--	--	--	--	--	--	--	--	--	--202-246
No. 1 hard red winter (ordinary protein), Kansas City, MO	2008/09	338	319	317	276	227	228	223	242	228	229	224	246	258
	2009/10	244	205	189	168	186	205	197	193	187	183	179	176	193
	2010/11	165	193	248	258	259	262	295	314	339	310	341	345	277
	2011/12	316	295	317	305	286	284	274	283	279	276	261	--	289
No. 1 hard red winter (ordinary protein), Texas Gulf, TX 4/ 5/	2008/09	349	327	329	296	237	227	221	239	225	231	234	256	264
	2009/10	255	225	210	191	199	211	206	201	194	191	193	182	205
	2010/11	158	196	246	272	274	274	309	327	347	317	336	355	284
	2011/12	326	304	327	314	290	281	268	275	278	284	266	--	292
No. 2 soft red winter, Gulf ports, LA 4/ 5/	2008/09	255	245	255	224	186	183	179	195	184	184	183	203	206
	2009/10	202	176	162	158	175	205	206	199	192	190	188	190	187
	2010/11	183	222	262	276	268	279	309	320	339	303	315	309	282
	2011/12	282	266	278	267	253	253	245	254	263	260	--	--	262
No. 2 wheat, Argentina 5/ 8/	2008/09	356	331	304	282	233	188	175	211	217	212	209	209	244
	2009/10	233	240	235	219	217	--	230	232	225	215	220	227	227
	2010/11	227	229	269	292	297	298	299	319	349	347	350	351	302
	2011/12	345	314	295	297	261	239	224	249	261	--	--	--	276
No. 1 Canadian western red spring, Canada 5/ 7/9/	2008/09	430	405	399	366	320	327	330	344	316	308	316	337	350
	2009/10	326	288	263	261	275	292	290	286	283	271	268	257	280
	2010/11	265	296	330	372	371	379	419	446	476	436	460	480	394
	2011/12	493	446	439	415	418	410	397	379	381	--	--	--	420
Australian soft white, Australia 5/ 7/	2008/09	--	--	--	--	--	--	202	209	211	218	221	240	217
	2009/10	265	244	222	207	203	210	209	203	192	186	183	183	209
	2010/11	180	203	268	290	287	288	316	298	302	283	285	275	273
	2011/12	271	247	254	250	233	231	227	243	257	--	--	--	246

1/ June-May.

2/ Simple average of monthly prices for the marketing year, except for U.S. season average price.

3/ Weighted average is the U.S. season-average price based on monthly prices weighted by monthly marketings. Prices do not include an allowance for loans outstanding and government purchases Latest data are from World Agricultural Supply and Demand Estimates.

4/ Barge delivered to Louisiana gulf.

5/ Free on board (f.o.b.).

6/ Cost, freight, and insurance (c.i.f.).

7/ Source is International Grains Council, Grain Market Report.

8/ Port, f.o.b. Source is Republica Argentina, Secretaria de Agricultura, Ganaderia, Pesca y Alimentos (SAGPyA).

9/ St. Lawrence, f.o.b.

Source: USDA, World Agricultural Outlook Board, World Agricultural Supply and Demand Estimates; USDA, National Agricultural Statistics Service, Agricultural Prices; USDA, Agricultural Marketing Service, Grain and Feed Market News; International Grains Council, Grain Market Report; and Government of Argentina.

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