

Table 19--Wheat: Cash prices at principal markets (dollars per bushel)

Price and mkt year 1/		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Avg 2/
No. 1 hard red winter (ordinary protein), Kansas City, MO	2008/09	9.19	8.68	8.64	7.52	6.17	6.21	6.06	6.59	6.21	6.23	6.10	6.70	7.03
	2009/10	6.63	5.58	5.15	4.56	5.06	5.58	5.37	5.24	5.10	4.99	4.86	4.78	5.24
	2010/11	4.50	5.26	6.76	7.01	7.04	7.13	8.04	8.54	9.23	8.44	9.28	9.38	7.55
	2011/12	8.61	8.03	8.63	8.30	7.77	7.74	7.46	7.69	7.59	7.52	7.11	--	7.86
No. 1 hard red winter (13% protein), Kansas City, MO	2008/09	10.82	8.97	9.02	7.87	6.58	6.55	6.45	6.98	6.50	6.60	6.63	7.24	7.52
	2009/10	7.07	6.30	5.68	5.13	5.47	5.99	5.94	5.78	5.61	5.61	5.70	5.68	5.83
	2010/11	5.44	6.09	7.25	7.68	7.64	7.73	8.64	9.56	10.20	9.38	10.02	10.19	8.32
	2011/12	9.52	8.54	9.06	8.73	8.53	8.43	8.03	8.13	8.16	8.30	7.79	--	8.47
No. 1 dark northern spring (13% protein), Minneapolis, MN /3	2008/09	11.35	11.35	9.38	7.91	6.93	6.61	6.78	7.02	6.84	6.78	6.98	7.52	7.95
	2009/10	7.39	6.30	5.73	5.06	5.35	5.90	5.46	--	--	--	--	--	5.88
No. 1 dark northern spring (14% protein), Minneapolis, MN /3	2008/09	11.46	11.46	9.87	8.51	7.37	6.80	7.78	8.02	7.64	7.57	7.72	8.13	8.53
	2009/10	7.96	6.82	6.17	6.30	6.36	7.29	6.79	--	--	--	--	--	6.81
No. 1 dark northern spring (13% protein), Chicago, IL	2009/10	--	--	--	--	--	--	--	6.02	6.03	5.82	5.62	5.64	5.83
	2010/11	5.61	5.90	7.13	7.30	7.49	7.70	9.02	9.77	10.77	10.38	10.85	11.23	8.60
	2011/12	11.23	9.75	9.73	9.84	9.84	9.73	9.13	9.02	9.16	9.17	9.00	--	9.60
No. 1 dark northern spring (14% protein), Chicago, IL	2009/10	--	--	--	--	--	--	--	7.39	7.57	7.48	6.88	6.55	7.17
	2010/11	6.90	6.89	7.92	8.35	8.61	8.67	10.14	11.24	12.22	12.36	12.76	13.04	9.93
	2011/12	12.97	11.16	10.21	9.80	9.80	10.61	9.69	9.43	9.53	9.62	9.63	--	10.22
No. 2 soft red winter, Chicago, IL	2008/09	7.20	6.87	6.77	5.45	3.76	3.68	4.01	4.62	4.28	4.40	4.43	4.96	5.04
	2009/10	4.96	4.45	4.18	3.70	4.01	4.53	4.67	4.55	4.37	4.38	4.43	4.49	4.39
	2010/11	4.26	5.38	6.29	6.43	5.97	6.20	7.20	7.55	7.99	6.95	7.56	7.44	6.60
	2011/12	6.71	6.54	7.03	6.40	5.96	6.09	5.94	6.23	6.44	6.44	6.24	--	6.37
No. 2 soft red winter, St. Louis, MO	2008/09	6.20	5.92	6.05	5.17	3.96	4.03	4.07	4.51	4.41	4.45	4.44	5.07	4.86
	2009/10	5.04	4.14	3.33	2.68	3.04	3.69	3.82	4.13	4.18	4.11	4.07	4.38	3.88
	2010/11	4.56	5.48	6.22	--	6.38	6.76	7.58	7.96	8.34	8.34	7.81	7.73	7.01
	2011/12	6.63	7.96	6.96	6.44	6.44	6.20	5.91	6.42	6.42	6.67	--	--	6.61
No. 2 soft red winter, Toledo, OH	2008/09	7.39	6.59	6.29	5.15	4.02	4.02	4.08	4.71	4.20	4.24	4.28	4.84	4.98
	2009/10	4.85	4.21	4.09	3.72	4.09	4.54	4.56	4.57	4.29	4.26	4.24	4.24	4.30
	2010/11	4.34	5.42	6.10	6.20	5.97	6.20	7.26	7.69	8.12	7.06	7.59	7.46	6.62
	2011/12	6.75	6.73	7.28	6.61	6.09	6.07	6.04	6.45	6.69	6.58	6.38	--	6.52
No. 1 soft white, Portland, OR	2008/09	7.97	7.93	8.23	6.91	5.33	5.23	5.28	5.76	5.68	5.53	5.46	5.74	6.25
	2009/10	5.91	5.32	4.90	4.53	4.67	4.89	4.96	4.83	4.76	4.64	4.76	4.76	4.91
	2010/11	4.57	4.88	6.30	6.46	6.00	6.29	7.34	7.83	8.31	7.44	7.92	7.84	6.76
	2011/12	7.45	6.75	6.92	6.75	6.25	6.05	5.93	6.27	6.98	7.07	7.03	--	6.68

1/ June-May.

2/ Simple average of monthly prices for the marketing year.

3/ Price series ended December 2009.

Source: USDA, Agricultural Marketing Service, Grain and Feed Market News.

Date run: 5/21/2012